

GENERAL

FORM

ITR-5

INDIAN INCOME TAX RETURN
(Including Fringe Benefit Tax Return) [For firms, AOPs and BOIs]

Assessment Year

(Please see Rule 12 of the Income Tax-
(Also see attached Instructions)

2007-08

PERSONAL INFORMATION	Name of the firm		Old name		PAN	
	MEHTA AND MODI HOMES				AAJFM0647C	
	Flat / Door / Block No		Name of Premises / Building /		Date of formation	
	5-4-187/3 AND 4, 2ND FLOOR,		SOHAM MANSION		dd/mm/yyyy	
					20/08/2002	
FILING STATUS	Road / Street / Post Office		Area / Locality		Status	
	M. G. ROAD		RANIGUNJ		1-Firm	
	Town/City/District		State		Pin Code	
	SECUNDERABAD		02-ANDHRA PRADESH		500003	
	Email id		(Std code)		Phone No	
AUDIT INFORMATION					Return filed under section Incometa	
					11-Before due date -	
					FBT	
					21-Voluntarily before the	
	Designation of Assessing Officer (Ward / Circle)		Area Code		AO	
	WARD 10(4)/HYD					
	Whether original or revised return?		O-Original			
	If revised, enter Receipt no and Date of filing original return (DD/MM/YYYY)				Date (DD/MM/YYYY)	
	Residential Status		RES - Resident		In the case of non-resident, is there a permanent establishment (PE) in India	
					No	
Whether this return is being filed by a representative assessee? If yes, please furnish following information				No		
a Name of the representative						
b Address of the representative						
c Permanent Account Number (PAN) of the						
Are you liable to maintain accounts as per section 44AA?		No				
Are you liable for audit under section 44AB? If yes, furnish following information				Yes		
a Name of the auditor signing the tax audit		AJAY MEHTA				
b Membership no. of the				035449		
c Name of the auditor		AJAY MEHTA				
d Permanent Account Number (PAN) of the proprietorship/				AATPM6413C		
e Date of audit report.		30/10/2007		(DD/MM/YYYY)		
For Office Use Only		For Office Use Only				
		Receipt No				
		Date				
		Seal and signature of receiving official				

NATURE OF BUSINESS	Nature of business or profession, if more than one tradenames please specify upto 3 tradenames			
	S.No.	Code	Tradename	Tradename
	(i)	0403	PROPERTY	
	(ii)			
(iii)				

SrNo	Sheets	Schedule	ApplicableYN
1	GENERAL	Personal Info, Filing Status, Audit Info	Y
2	NATUREOFBUSINESS	Nature of Business Partner & Member Info	Y
3	BALANCE SHEET	PartA-BS	Y
4	PROFIT LOSS	PartA-P&L	Y
5	OTHER INCOME	PartA-OI	Y
6	QUANTITATIVE DETAILS	PartA-QD	Y
7	PART B	PartB-TI, PartB-TTI	Y
8	PART C	PartC, Verification	Y
9	HOUSE PROPERTY	ScheduleHP	Y
10	BP	ScheduleBP	Y
11	DPM DOA	ScheduleDPM, ScheduleDAO	Y
12	DEP DCG	ScheduleDEP, ScheduleDCG	Y
13	ESR	ScheduleESR	Y
14	CG OS	ScheduleCG, ScheduleOS	Y
15	CYLA BFLA	ScheduleCYLA, ScheduleBFLA	Y
16	CFL	ScheduleCFL	Y
17	10A	Schedule 10A,10AA,10B,10BA	Y
18	80G	Schedule80G	Y
19	80	Schedule80IA,80IB,80IC,VI-A,STTC	Y
20	SI	ScheduleSI	Y
21	EI	Schedule EI	Y
22	FRINGE BENEFIT INFO	ScheduleFBI	Y
23	FRINGE BENEFITS	ScheduleFB	Y
24	IT TDS TCS FBT	ScheduleIT,TDS2,TCS,FBT	Y

NATURE OF BUSINESS	Nature of business or profession, if more than one tradenames please specify upto 3 tradenames			
	S.No.	Code	Tradename	Tradename
	(i)	0403	PROPERTY	
	(ii)			
(iii)				

Part A-BS

BALANCE SHEET AS ON 31ST DAY OF MARCH, 2007 (fill items 1 to 5 in a case where regular books of accounts are maintained, otherwise fill item 6)

SOURCES OF FUNDS

1	Partners' / members' fund					
	a	Partners' / members' capital		a		0
	b	Reserves and Surplus				
		i	Revaluation Reserve	bi		0
		ii	Capital Reserve	bii		0
		iii	Statutory Reserve	biii		0
		iv	Any other Reserve	biv		0
		v	Total (bi + bii + biii + biv)	bv		0
	c	Total partners' / members' fund (a + bv)		1c		0
2	Loan funds					
	a	Secured loans				
		i	Foreign Currency Loans	ai		0
		ii	Rupee Loans			
		A	From Banks	iiA		0
		B	From others	iiB		25107836
		C	Total (iiA + iiB)	iiC		25107836
		iii	Total (ai + iiC)	aiii		25107836
	b	Unsecured loans				
		i	From Banks	bi		0
		ii	From others	bii		2750000
		iii	Total (bi + bii)	biii		2750000
	c	Total Loan Funds (aiii + biii)		2c		27857836
3	Deferred tax liability				3	0
4	Sources of funds (1c + 2c + 3)				4	27857836
1	Fixed assets					
	a	Gross: Block		1a		1549659
	b	Depreciation		1b		247440
	c	Net Block (a - b)		1c		1302219
	d	Capital work-in-progress		1d		0
	e	Total (1c + 1d)		1e		1302219
2	Investments					
	a	Long-term investments				
		i	Government and other Securities - Quoted	ai		0
		ii	Government and other Securities - Unquoted	a ii		0
		iii	Total (ai + a ii)	aiii		0
	b	Trade investments				
		i	Equity Shares	bi		0
		ii	Preference Shares	bii		0
		iii	Debenture	biii		0
		iv	Total (bi + bii + biii)	biv		0
	c	Total investments (aiii + biv)		2c		0
3	Current assets, loans and advances					
	a	Current assets				
		i	Inventories			
		A	Stores/consumables including packing materials	iA		0
		B	Raw materials	iB		0
		C	Stock in process	iC		210363651
		D	Finished Goods/Traded Goods	iD		0
		E	Total (iA + iB + iC + iD)	iE		210363651
		ii	Sundry Debtors	a ii		32094125
		iii	Cash and Bank Balances			
		A	Cash-in-hand	iiiA		53234
		B	Balance with banks	iiiB		10353077

		C	Total (iiiA + iiiB)		iiiC	10406311	
	iv	Other Current Assets			aiv	12730252	
	v	Total current assets (iE + aii + iiiC + aiv)			av	265594339	
	b	Loans and advances					
	i	Advances recoverable in cash or in kind or for		bi	23926748		
	ii	Deposits		bii	54985		
	iii	Balance with Revenue Authorities		biii	0		
	iv	Total (bi + bii + biii)			biv	23981733	
	c	Total (av + biv)			3c	289576072	
	d	Current liabilities and provisions					
	i	Current liabilities					
		A	Sundry Creditors	iA	259710981		
		B	Liability for Leased Assets	iB	0		
		C	Interest Accrued on above	iC	0		
		D	Interest accrued but not due on loans	iD	0		
		E	Total (iA + iB + iC + iD)	iE	259710981		
	ii	Provisions					
		A	Provision for Income Tax	iiA	3309474		
		B	Provision for Fringe Benefit Tax	iiB	0		
		C	Provision for Wealth Tax	iiC	0		
		D	Provision for Leave	iiD	0		
		E	Other Provisions	iiE	0		
		H	Total (iiA + iiB + iiC + iiD + iiE)	iiH	3309474		
	iii	Total (iE + iiH)			diii	263020455	
	e	Net current assets (3c – diii)			3e	26555617	
4	a	Miscellaneous expenditure not written off or adjusted			4a	0	
	b	Deferred tax asset			4b	0	
	c	Profit and loss account			4c	0	
	d	Total (4a + 4b + 4c)			4d	0	
5	Total, application of funds (1e + 2c + 3e + 4d)				5	27857836	
NO ACCOUNT CASE	6	In a case where regular books of account of business or profession are not maintained, furnish the following information as on 31st day of March, 2007, in respect of business or profession					
		a	Amount of total sundry debtors			6a	
		b	Amount of total sundry creditors			6b	
		c	Amount of total stock-in-trade			6c	
		d	Amount of the cash balance			6d	

Part A-P& L		Profit and Loss Account for the previous year 2006-07(fill items 1 to 51 in a case where regular books of accounts are maintained, otherwise fill item 52)						
CREDITS TO PROFIT AND LOSS ACCOUNT	1	Sales/ Gross receipts of business or profession			1	25435126		
	2	Duties, taxes and cess, received or receivable, in respect of goods and services sold						
		a	Union Excise duties	2a	0			
		b	Service tax	2b	0			
		c	VAT/ Sales tax	2c	0			
		d	Any other duty, tax and cess	2d	0			
		e	Total of duties, taxes and cess, received or receivable(1a+1b+1c+1d)			2e	0	
	3	Other income						
		a	Rent	3a	0			
		b	Commission	3b	0			
	c	Dividend	3c	0				
	d	Interest	3d	642097				
	e	Profit on sale of fixed assets	3e	0				
	f	Profit on sale of investment being securities	3f	0				
	g	Profit on sale of other investment	3g	0				
	h	Profit on account of currency fluctuation	3h	0				
	i	Agriculture income	3i	0				
	j	Any other income	3j	513943				
	k	Total of other income [(3a)to(3j)]			3k	1156040		
	4	Closing Stock				4	0	
	5	Totals of credits to profit and loss account (1+2e+3k+4)				5	26591166	
T AND LOSS ACCOUNT	6	Opening Stock				6	0	
	7	Purchases (net of refunds and duty or tax, if any)				7	0	
	8	Duties and taxes, paid or payable, in respect of goods and services purchased						
		a	Custom duty	8a	0			
		b	Counter vailing duty	8b	0			
		c	Special additional duty	8c	0			
		d	Union excise duty	8d	0			
		e	Service tax	8e	0			
		f	VAT/ Sales tax	8f	0			
		g	Any other tax, paid or paya	8g	0			
		h	Total (8a+8b+8c+8d+8e+8f+8g)			8h	0	
		9	Freight				9	0
		10	Consumption of stores and spare parts				10	0
		11	Power and fuel				11	0
		12	Rents				12	0
		13	Repairs to building				13	0
		14	Repairs to machinery				14	0
		15	Compensation to employees					
			a	Salaries and wages	15a	1443101		
			b	Bonus	15b	0		
			c	Reimbursement of medical expenses	15c	0		
			d	Leave encashment	15d	0		
			e	Leave travel benefits	15e	0		
			f	Contribution to approved superannuation fund	15f	0		
			g	Contribution to recognised provident fund	15g	105476		
			h	Contribution to recognised gratuity fund	15h	0		
			i	Contribution to any other fund	15i	29559		
			j	Any other benefit to employees in respect of which	15j	0		
			k	Fringe benefit tax paid or payable	15k	17137		
			l	Total compensation to employees (15a+15b+15c+15d+15e+15f+15g+15h+15i+15j+15k)			15l	1595273
	16	Insurance						
		a	Medical Insurance	16a	0			
		b	Life Insurance	16b	0			
		c	Keyman's Insurance	16c	0			
		d	Other Insurance	16d	38081			

DEBITS TO PROFIT		e	Total expenditure on insurance (16a+16b+16c+16d)		16e	38081	
	17		Workmen and staff welfare expenses		17	0	
	18		Entertainment		18	0	
	19		Hospitality		19	0	
	20		Conference		20	0	
	21		Sales promotion including publicity (other than advertisement)		21	0	
	22		Advertisement		22	503266	
	23		Commission		23	0	
	24		Hotel , boarding and Lodging		24	0	
	25		Traveling expenses including foreign traveling		25	0	
	26		Conveyance expenses		26	82826	
	27		Telephone expenses		27	136868	
	28		Guest House expenses		28	0	
	29		Club expenses		29	0	
	30		Festival celebration expenses		30	0	
	31		Scholarship		31	0	
	32		Gift		32	0	
	33		Donation		33	0	
	34		Rates and taxes, paid or payable to Government or any local body (excluding taxes)				
		a	Union excise duty	34a	0		
		b	Service tax	34b	0		
		c	VAT/ Sales tax	34c	0		
		d	Cess	34d	0		
		e	Any other rate, tax, duty or cess	34e	0		
		f	Total rates and taxes paid or payable (34a+34b+34c+34d+34e)			34f	0
		35	Audit fee		35	16836	
		36	Other expenses		36	2433444	
		37	Bad debts		37	0	
		38	Provision for bad and doubtful debts		38	0	
		39	Other provisions		39	0	
		40	Profit before interest, depreciation and taxes [5 – (6 + 7 + 8h + 9 to 14 + 15) + 16e			40	21784572
		41	Interest		41	864541	
		42	Depreciation		42	247440	
		43	Profit before taxes (40-41-42)			43	20672591
	PROVISIONS FOR TAX AND APPROPRIATION	44	Provision for current tax			44	3424643
		45	Provision for Fringe benefit Tax			45	0
		46	Provision for Deferred Tax			46	0
		47	Profit after tax (43 – 44 – 45 – 46)			47	17247948
		48	Balance brought forward from previous year			48	0
		49	Amount available for appropriation (47 + 48)			49	17247948
		50	Transferred to reserves and surplus			50	0
		51	Balance carried to balance sheet in partner's account (49 – 50)			51	17247948
	NO ACCOUNT CASE	52	In a case where regular books of account of business or profession are not maintained, furnish the following information for previous year 2006-07 in				
		a	Gross receipts		52a		
		b	Gross profit		52b		
		c	Expenses		52c		
		d	Net profit		52d	0	

Part A- OI		Other Information (optional in a case not liable for audit under section 44AB)	
1	Method of accounting employed in the previous year		MERC
2	Is there any change in method of accounting		N
3	Effect on the profit because of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145A	3	
4	Method of valuation of closing stock employed in the previous year		
a	Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market)		
b	Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market)		
c	Is there any change in stock valuation method (if Yes write 2, and if No write 2)		
d	Effect on the profit or loss because of deviation, if any, from the method of valuation prescribed	4d	
5	Amounts not credited to the profit and loss account, being		
a	the items falling within the scope of section 28	5a	0
b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, escalation claims accepted during the previous year	5b	0
c	Any other item of income	5c	0
d	Capital receipt, if any	5d	0
e	Total of amounts not credited to profit and loss	5e	0
f		5f	0
6	Amounts debited to the profit and loss account, to the extent disallowable under section 36:-		
a	Premium paid for insurance against risk of damage	6a	0
b	Premium paid for insurance on the health of	6b	0
c	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.	6c	0
d	Any amount of interest paid in respect of borrowed	6d	0
e	Amount of discount on a zero-coupon bond	6e	0
f	Amount of contributions to a recognised provident	6f	0
g	Amount of contributions to an approved	6g	0
h	Amount of contributions to an approved gratuity	6h	0
i	Amount of contributions to any other fund	6i	0
j	Amount of bad and doubtful debts	6j	0
k	Provision for bad and doubtful debts	6k	0
l	Amount transferred to any special reserve	6l	0
m	Expenditure for the purposes of promoting family planning amongst employees	6m	0
n	Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent credited to the employees account on or before the due date	6n	73350
o	Any other disallowance	6o	0
p	Total amount disallowable under section 36 (total of 6a to 6o)	6p	73350
7	Amounts debited to the profit and loss account, to the extent disallowable under section 37		
a	Expenditure of personal nature;	7a	0
b	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	7b	0
c	Expenditure by way of penalty or fine for violation of any law for the time being in force;	7c	0

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	d	Any other penalty or fine;	7d	0		
	e	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	7e	0		
	f	Amount of any liability of a contingent nature	7f	0		
	g	Amount of expenditure in relation to income which does not form part of total income	7g	0		
	h	Any other amount not allowable under section 37	7h	114551		
	i	Total amount disallowable under section 37 (total of 7a to 7h)			7i	114551
8	A	Amounts debited to the profit and loss account, to the extent disallowable under section 40				
	a	Amount disallowable under section 40 (a)(i), 40(a)(ia) and 40(a)(iii) on account of non-compliance with provisions of Chapter XVII-B	Aa	523000		
	b	Amount paid as securities transaction tax	Ab	0		
	c	Amount paid as fringe benefit tax	Ac	17137		
	d	Amount of tax or rate levied or assessed on the basis of profits	Ad	0		
	e	Amount paid as wealth tax	Ae	0		
	f	Amount of interest, salary, bonus, commission or remuneration paid to any partner or	Af	0		
	g	Any other disallowance	Ag	0		
	h	Total amount disallowable under section 40 (total of Aa to Ag)			8Ah	540137
	B	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year			8B	0
9		Amounts debited to the profit and loss account, to the extent disallowable under section 40A				
	a	Amounts paid to persons specified in section	9a	0		
	b	Amount in excess of twenty thousand rupees, paid	9b	264400		
	c	Provision for payment of gratuity	9c	0		
	d	any sum paid by the assessee as an employer for	9d	0		
	e	Any other disallowance	9e	0		
	f	Total amount disallowable under section 40A			9f	264400
10		Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year				
	a	Any sum in the nature of tax, duty, cess or fee under any law	10a	0		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b	0		
	c	Any sum payable to an employee as bonus or commission for services rendered	10c	0		
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	10d	0		
	e	Any sum payable as interest on any loan or borrowing from any scheduled bank	10e	0		
	f	Any sum payable towards leave encashment	10f	0		
	g	Total amount allowable under section 43B (total of 10a to 10f)			10g	0
11		Any amount debited to profit and loss account of the previous year but				
	a	Any sum in the nature of tax, duty, cess or fee under any law	11a	0		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity	11b			

	c	Any sum payable to an employee as bonus or commission for services rendered	11c	0	
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	11d	0	
	e	Any sum payable as interest on any loan or borrowing from any scheduled bank	11e	0	
	f	Any sum payable towards leave encashment	11f	0	
	g	Total amount disallowable under Section 43B(total of 11a to 11f)			11g 0
12		Amount of credit outstanding in the accounts in respect of			
	a	Union Excise Duty	12a	0	
	b	Service tax	12b	0	
	c	VAT/sales tax	12c	0	
	d	Any other tax	12d	0	
	e	Total amount outstanding (total of 12a to 12d)			12e 0
13		Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC			13
14		Any amount of profit chargeable to tax under section 41			14
15		Amount of income or expenditure of prior period credited or debited to the profit and loss account (net)			15

Part A- OI		Other Information (optional in a case not liable for audit under section 44AB)		
1	Method of accounting employed in the previous year			MERC
2	Is there any change in method of accounting			N
	Effect on the profit because of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145A			
3			3	
4	Method of valuation of closing stock employed in the previous year			
	a Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market)			
	b Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market)			
	c Is there any change in stock valuation method (if Yes write 2, and if No write 2)			
	d Effect on the profit or loss because of deviation, if any, from the method of valuation prescribed		4d	
5	Amounts not credited to the profit and loss account, being			
	a the items falling within the scope of section 28	5a	0	
	b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, escalation claims accepted during the previous year	5b	0	
	c Any other item of income	5c	0	
	d Capital receipt, if any	5d	0	
	e Total of amounts not credited to profit and loss	5e	0	
	f		5f	0
6	Amounts debited to the profit and loss account, to the extent disallowable under section 36:-			
	a Premium paid for insurance against risk of damage	6a	0	
	b Premium paid for insurance on the health of	6b	0	
	c Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.	6c	0	
	d Any amount of interest paid in respect of borrowed	6d	0	
	e Amount of discount on a zero-coupon bond	6e	0	
	f Amount of contributions to a recognised provident	6f	0	
	g Amount of contributions to an approved	6g	0	
	h Amount of contributions to an approved gratuity	6h	0	
	i Amount of contributions to any other fund	6i	0	
	j Amount of bad and doubtful debts	6j	0	
	k Provision for bad and doubtful debts	6k	0	
	l Amount transferred to any special reserve	6l	0	
	m Expenditure for the purposes of promoting family planning amongst employees	6m	0	
	n Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent credited to the employees account on or before the due date	6n	73350	
	o Any other disallowance	6o	0	
	p Total amount disallowable under section 36 (total of 6a to 6o)			6p 73350
7	Amounts debited to the profit and loss account, to the extent disallowable under section 37			
	a Expenditure of personal nature;	7a	0	
	b Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	7b	0	
	c Expenditure by way of penalty or fine for violation of any law for the time being in force;	7c	0	

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	d	Any other penalty or fine;	7d	0		
	e	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	7e	0		
	f	Amount of any liability of a contingent nature	7f	0		
	g	Amount of expenditure in relation to income which does not form part of total income	7g	0		
	h	Any other amount not allowable under section 37	7h	114551		
	i	Total amount disallowable under section 37 (total of 7a to 7h)			7i	114551
8	A	Amounts debited to the profit and loss account, to the extent disallowable under section 40				
	a	Amount disallowable under section 40 (a)(i), 40(a)(ia) and 40(a)(iii) on account of non-compliance with provisions of Chapter XVII-B	Aa	523000		
	b	Amount paid as securities transaction tax	Ab	0		
	c	Amount paid as fringe benefit tax	Ac	17137		
	d	Amount of tax or rate levied or assessed on the basis of profits	Ad	0		
	e	Amount paid as wealth tax	Ae	0		
	f	Amount of interest, salary, bonus, commission or remuneration paid to any partner or	Af	0		
	g	Any other disallowance	Ag	0		
	h	Total amount disallowable under section 40 (total of Aa to Ag)			8Ah	540137
	B	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year			8B	0
9		Amounts debited to the profit and loss account, to the extent disallowable under section 40A				
	a	Amounts paid to persons specified in section	9a	0		
	b	Amount in excess of twenty thousand rupees, paid	9b	264400		
	c	Provision for payment of gratuity	9c	0		
	d	any sum paid by the assessee as an employer for	9d	0		
	e	Any other disallowance	9e	0		
	f	Total amount disallowable under section 40A			9f	264400
10		Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year				
	a	Any sum in the nature of tax, duty, cess or fee under any law	10a	0		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b	0		
	c	Any sum payable to an employee as bonus or commission for services rendered	10c	0		
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	10d	0		
	e	Any sum payable as interest on any loan or borrowing from any scheduled bank	10e	0		
	f	Any sum payable towards leave encashment	10f	0		
	g	Total amount allowable under section 43B (total of 10a to 10f)			10g	0
11		Any amount debited to profit and loss account of the previous year but				
	a	Any sum in the nature of tax, duty, cess or fee under any law	11a	0		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity	11b			

	c	Any sum payable to an employee as bonus or commission for services rendered	11c	0	
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	11d	0	
	e	Any sum payable as interest on any loan or borrowing from any scheduled bank	11e	0	
	f	Any sum payable towards leave encashment	11f	0	
	g	Total amount disallowable under Section 43B(total of 11a to 11f)			11g 0
12		Amount of credit outstanding in the accounts in respect of			
	a	Union Excise Duty	12a	0	
	b	Service tax	12b	0	
	c	VAT/sales tax	12c	0	
	d	Any other tax	12d	0	
	e	Total amount outstanding (total of 12a to 12d)			12e 0
13		Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC			13
14		Any amount of profit chargeable to tax under section 41			14
15		Amount of income or expenditure of prior period credited or debited to the profit and loss account (net)			15

Schedule ESR		Deduction under section 35		
Sl No	Expenditure of the nature referred to in section (1)	Amount, if any, debited to profit and loss account (2)	Amount of deduction allowable (3)	Amount of deduction in excess of the amount debited to profit and loss account (4) = (3) - (2)
i	35(1)(i)			0
ii	35(1)(ii)			0
iii	35(1)(iii)			0
iv	35(1)(iv)			0
v	35(2AA)			0
vi	35(2AB)			0
vii	Total	0	0	0

Part B - TI		Computation of total income				
TOTAL INCOME	1		Income from house property (4c of Schedule-HP) (enter nil if loss)		1	0
	2		Profits and gains from business or profession			
		i	Profit and gains from business other than speculative business (A37 of Schedule-BP) (enter nil if loss)	2i	21401618	
		ii	Profit and gains from speculative business (B41 of Schedule-BP) (enter nil if loss)	2ii	0	
		iii	Total (2i + 2ii)	2iii	21401618	
	3		Capital gains			
		a	Short term			
		i	Short-term (under section 111A) (A7 of Schedule-CG) (enter nil if loss)	3ai	0	
		ii	Short-term (others) (A8 of Schedule-CG) (enter nil if loss)	3aii	0	
		iii	Total short-term (3ai + 3aii)	3aii i	0	
		b	Long-term (B6 of Schedule-CG) (enter nil if loss)	3b	0	
		c	Total capital gains (3aii + 3b)			3c 0
	4		Income from other sources			
		a	from sources other than from owning race horses (3 of Schedule OS) (enter nil if loss)	4a	263411	
	b	from owning race horses (4c of Schedule OS) (enter nil if loss)	4b	0		
	c	Total (4a + 4b)			4c 263411	
5		Total (1 + 2c + 3c + 4c)		5	21665029	
6		Losses of current year to be set off against 6 (total of 2vi, 3vi and 4vi of Schedule CYLA)		6	0	
7		Balance after set off current year losses (5 - 6)		7	21665029	
8		Brought forward losses to be set off losses against 6 (total of 2vi, 3vi and 4vi of Schedule BFLA)		8	0	
9		Gross Total income (7 - 8) (also 5vii of Schedule BFLA)		9	21665029	
10		Deductions under Chapter VI-A (k of Schedule VIA)		10	9633962	
11		Total income (9-10)		11	12031067	
12		Net agricultural income/ any other income for rate purpose (4 of Schedule EI)		12	0	
13		'Aggregate income' (11 + 12)		13	12031067	
14		Losses of current year to be carried forward (total of xi of Schedule CFL)		14	0	

Part B - TTI		Computation of tax liability on total income				
COMPUTATION OF TAX LIABILITY	1		Tax payable on total income			
		a	Tax at normal rates	1a	3609320	
		b	Tax at special rates (11 of Schedule-SI)	1b	0	
		c	Tax Payable on Total Income (2a + 2b)			1c 3609320
	2		Rebate under section 88E (4 of Schedule-STTC)		2	0
	3		Balance Tax Payable (1 -2)		3	3609320
	4		Surcharge on 3		4	360932
	5		Education Cess on (3 + 4)		5	79405
	6		Gross tax liability (3 + 4 + 5)		6	4049657
	7		Tax relief			
		a	Section 90	7a	0	
		b	Section 91	7b	0	
		c	Total (7a + 7b)			7c 0
	8		Net tax liability (6 - 7c)		8	4049657
9		Interest payable				
	a	For default in furnishing the return (section 234A)	9a	0		

CC	b	For default in payment of advance tax (section	9b	209271	
	c	For deferment of advance tax (section 234C)	9c	110645	
	d	Total Interest Payable (9a+9b+9c)			9d 319916
	10	Aggregate liability (8 + 9d)			10 4369573
TAXES PAID	11	Taxes Paid			
	a	Advance Tax (from Schedule-IT)	11a	1000000	
	b	TDS (column 7 of Schedule-TDS2)	11b	60069	
	c	TCS (column 7 of Schedule-TCS)	11c	0	
	d	Self Assessment Tax (from Schedule-IT)	11d	3309504	
	e	Total Taxes Paid (11a+11b+11c + 11d)			11e 4369573
	12	Amount payable (Enter if 10 is greater than 11e, else enter 0)			12 0
	13	Refund (If 11e is greater than 10, also give the bank account details in Schedule-13 BA)			13 0

Part C		Fields marked in red, if not filled, will default to 0 in the XML	
Computation of Fringe Benefits and fringe benefit tax			
1	Value of fringe benefits		
a	for first quarter	1a	16806
b	for second quarter	1b	7508
c	for third quarter	1c	10217
d	for fourth quarter	1d	51738
e	Total fringe benefits (1a + 1b + 1c + 1d) (also 24 iv of Schedule-FB)	1e	86269
2	Fringe benefit tax payable [30% of 1e]	2	25881
3	Surcharge on 2	3	2588
4	Education Cess on (2 + 3)	4	569
5	Total fringe benefit tax liability (2 + 3 + 4)	5	29038
6	Interest payable		
a	For default in payment of advance tax (section 11SWJ (3))	6a	650
b	For default in filing of the return (section 11SWK)	6b	0
c	Total interest payable	6c	650
7	Aggregate liability (5 + 6c)	7	29688
8	Taxes paid		
a	Advance fringe benefit tax (from Schedule-FBT)	8a	17137
b	On self-assessment (from Schedule-FBT)	8b	14435
c	Total Taxes Paid (8a + 8b)	8c	31572
9	Tax Payable (Enter if 7 is greater than 8c, else enter 0).	9	0
10	Refund (enter If 8c is greater than 7, else enter 0) also give the bank account details in Schedule-BA	10	1884

11 E-filing Acknowledgement Number

Date(DD/MM/YYYY)

VERIFICATION	
I, (full name in block letters), SOHAM MODI	son/ daug hiter SATISH MODI

solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the

Capacity	PARTNER		
Place	SECUNDERABAD	Sign here	Date
			31/10/2007

Schedule BA	In case of refund, please furnish the following information in respect of bank account in which refund		
1	Enter your bank account number (mandatory in case of refund)		0422000011257
2	Do you want your refund deposited directly into your bank account?		Yes
3	In case of direct deposit to your bank account give additional details - MICR CODE		500240003
	Type of Account (Select)		Current

Schedule HP		Details of Income from House Property							
		Address of property	Town/ City	State		PIN Code			
		Is the property let out ?	Name of Tenant				PAN of Tenant (optional)		
		a	Annual lettable value/ rent received or receivable					a	
		b	The amount of rent which cannot be realized				b		
		c	Tax paid to local authorities				c		
		d	Total (b + c)				d	0	
		e	Balance (a - d)					e	0
		f	30% of e				f	0	
		g	Interest payable on borrowed capital		Cannot exceed 1.5 lacs if not let out		g		
	h	Total (f + g)					b	0	
	i	Income from house property (e - h)					i	0	
		Address of property	Town/ City	State		PIN Code			
		Is the property let out ?	Name of Tenant				PAN of Tenant (optional)		
		a	Annual lettable value/ rent received or receivable					a	
		b	The amount of rent which cannot be realized				b		
		c	Tax paid to local authorities				c		
		d	Total (b + c)				d	0	
		e	Balance (a - d)					e	0
		f	30% of e				f	0	
		g	Interest payable on borrowed capital		Cannot exceed 1.5 lacs if not let out		g		
	h	Total (f + g)					b	0	
	i	Income from house property (e - h)					i	0	
		Address of property	Town/ City	State		PIN Code			
		Is the property let out ?	Name of Tenant				PAN of Tenant (optional)		
		a	Annual lettable value/ rent received or receivable					a	
		b	The amount of rent which cannot be realized				b		
		c	Tax paid to local authorities				c		
		d	Total (b + c)				d	0	
		e	Balance (a - d)					e	0
		f	30% of e				f	0	
		g	Interest payable on borrowed capital		Cannot exceed 1.5 lacs if not let out		g		
	h	Total (f + g)					b	0	
	i	Income from house property (e - h)					i	0	
		Income under the head "Income from house property"							
	A	Rent of earlier years realized under section 25A/AA						A	
	B	Arrears of rent received during the year under section 25B after deducting 30%						B	
	C	Total (A + B + Total of (i) for all properties above)						C	0

Schedule BP		Computation of income from business or profession				
A	From business or profession other than speculative business					
	1	Profit before tax as per profit and loss account (item 43 or item 52d of Part A-P&L)		1	20672591	
	2	Net profit or loss from speculative business included	2	0		
	3	Income/ receipts credited to profit and loss account considered under other heads of income	3	263411		
	4	Profit or loss included in 1, which is referred to in section 44AD/44AE/44AF/44B/44BB/44BBA/44BBB/44D/44	4	0		
	5	Income credited to Profit and Loss account (included in 1) which is exempt				
	a	share of income from firm(s)	5a	0		
	b	Share of income from AOP/ BOI	5b	0		
	c	Any other exempt income	5c	0		
	d	Total exempt income	5d	0		
	6	Balance (1- 2 - 3 - 4 - 5d)		6	20409180	
	7	Expenses debited to profit and loss account considered under other heads of income	7	0		
	8	Expenses debited to profit and loss account which relate to exempt income	8	0		
	9	Total (7 + 8)	9	0		
	10	Adjusted profit or loss (6+9)		10	20409180	
	11	Depreciation debited to profit and loss account included in 9		11	247440	
	12	Depreciation allowable under Income-tax Act				
	i	Depreciation allowable under section 32(1)(ii) (column 6 of Schedule-DEP)	12i	247440		
	ii	Depreciation allowable under section 32(1)(i)	12ii	0		
	iii	Total (12i + 12ii)		12iii	247440	
	13	Profit or loss after adjustment for depreciation (10 +11 - 12iii)			13	20409180
	14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6p of Part-OI)	14	73350		
	15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7i of Part-OI)	15	114551		
	16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Ah of Part-OI)	16	540137		
	17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part-OI)	17	264400		
	18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11g of Part-OI)	18	0		
	19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development	19	0		
	20	Deemed income under section 41	20	0		
	21	Deemed income under section	21	0		
	22	Any other item or items of addition under section 28 to 44DA	22	0		
	23	Any other income not included in profit and loss account/any other expense not allowable	23	0		
	24	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21+22 +23)		24	992438	

OM BUSINESS OR PROFESSION

	25	Deduction allowable under section 32(1)(iii)	25	0		
	26	Amount of deduction under section 35 in excess of the amount debited to profit and loss account (item vii(4) of Schedule ESR)	26	0		
	27	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year(8Bof Part-OI)	27	0		
	28	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year(10g of Part-OI)	28	0		
	29	Deduction under section 35AC				
	a	Amount, if any, debited to profit and loss account	29a	0		
	b	Amount allowable as deduction	29b	0		
	c	Excess amount allowable as deduction (29b – 29a)	29c	0		
	30	Any other amount allowable as deduction	30	0		
	31	Total (25 + 26 + 27+28 +29c +30)			31	0
	32	Income (13 + 24 – 31)			32	21401618
	33	Profits and gains of business or profession deemed to be under -				
	i	Section 44AD	33i	0		
	ii	Section 44AE	33ii	0		
	iii	Section 44AF	33iii	0		
	iv	Section 44B	33iv	0		
	v	Section 44BB	33v	0		
	vi	Section 44BBA	33vi	0		
	vii	Section 44BBB	33vii	0		
	viii	Section 44D	33viii	0		
	ix	Section 44DA	33ix	0		
	x	Chapter-XII-G	33x	0		
	xi	First Schedule of Income-tax Act	33xi	0		
	xii	Total (33i to 33xi)			33xii	0
	34	Profit or loss before deduction under section 10A/10AA/10B/10BA (32 + 33xii)			34	21401618
	35	Deductions under section-				
	i	10A (6 of Schedule-10A)	35i	0		
	ii	10AA (d of Schedule-10AA)	35ii	0		
	iii	10B (f of Schedule-10B)	35iii	0		
	iv	10BA (f of Schedule-10BA)	35iv	0		
	v	Total (35i + 35ii +35iii + 35iv)			35v	0
	36	Net profit or loss from business or profession other than speculative business (34 – 35v)			36	21401618
	37	Net Profit or loss from business or profession after applying rule 7A, 7B or 7C			A37	21401618
B		Computation of income from speculative business				
	38	Net profit or loss from speculative business as per profit or loss account			38	0
	39	Additions in accordance with section 28 to 44DA			39	0
	40	Deductions in accordance with section 28 to 44DA			40	0
	41	Profit or loss from speculative business (38+39-40)			B41	0
C		Income chargeable under the head 'Profits and gains' (A37+B41)			C	21401618

Schedule BP		Computation of income from business or profession			
A	From business or profession other than speculative business				
	1	Profit before tax as per profit and loss account (item 43 or item 52d of Part A-P&L)		1	20672591
	2	Net profit or loss from speculative business included	2	0	
	3	Income/ receipts credited to profit and loss account considered under other heads of income	3	263411	
	4	Profit or loss included in 1, which is referred to in section 44AD/44AE/44AF/44B/44BB/44BBA/44BBB/44D/44	4	0	
	5	Income credited to Profit and Loss account (included in 1) which is exempt			
	a	share of income from firm(s)	5a	0	
	b	Share of income from AOP/ BOI	5b	0	
	c	Any other exempt income	5c	0	
	d	Total exempt income	5d	0	
	6	Balance (1- 2 - 3 - 4 - 5d)		6	20409180
	7	Expenses debited to profit and loss account considered under other heads of income	7	0	
	8	Expenses debited to profit and loss account which relate to exempt income	8	0	
	9	Total (7 + 8)	9	0	
	10	Adjusted profit or loss (6+9)		10	20409180
	11	Depreciation debited to profit and loss account included in 9		11	247440
	12	Depreciation allowable under Income-tax Act			
	i	Depreciation allowable under section 32(1)(ii) (column 6 of Schedule-DEP)	12i	247440	
	ii	Depreciation allowable under section 32(1)(i)	12ii	0	
	iii	Total (12i + 12ii)		12iii	247440
	13	Profit or loss after adjustment for depreciation (10 +11 - 12iii)		13	20409180
	14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6p of Part-OI)	14	73350	
	15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7i of Part-OI)	15	114551	
	16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Ah of Part-OI)	16	540137	
	17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part OI)	17	264400	
	18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11g of Part-OI)	18	0	
	19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development	19	0	
	20	Deemed income under section 41	20	0	
	21	Deemed income under section	21	0	
	22	Any other item or items of addition under section 28 to 44DA	22	0	
	23	Any other income not included in profit and loss account/any other expense not allowable	23	0	
	24	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21+22 +23)		24	992438

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	25	Deduction allowable under section 32(1)(iii)	25	0		
	26	Amount of deduction under section 35 in excess of the amount debited to profit and loss account (item vii(4) of Schedule ESR)	26	0		
	27	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year(8Bof Part-OI)	27	0		
	28	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year(10g of Part-OI)	28	0		
	29	Deduction under section 35AC				
	a	Amount, if any, debited to profit and loss account	29a	0		
	b	Amount allowable as deduction	29b	0		
	c	Excess amount allowable as deduction (29b – 29a)	29c	0		
	30	Any other amount allowable as deduction	30	0		
	31	Total (25 + 26 + 27+28 +29c +30)			31	0
	32	Income (13 + 24 – 31)			32	21401618
	33	Profits and gains of business or profession deemed to be under -				
	i	Section 44AD	33i	0		
	ii	Section 44AE	33ii	0		
	iii	Section 44AF	33iii	0		
	iv	Section 44B	33iv	0		
	v	Section 44BB	33v	0		
	vi	Section 44BBA	33vi	0		
	vii	Section 44BBB	33vii	0		
	viii	Section 44D	33viii	0		
	ix	Section 44DA	33ix	0		
	x	Chapter-XII-G	33x	0		
	xi	First Schedule of Income-tax Act	33xi	0		
	xii	Total (33i to 33xi)			33xii	0
	34	Profit or loss before deduction under section 10A/10AA/10B/10BA (32 + 33xii)			34	21401618
	35	Deductions under section-				
	i	10A (6 of Schedule-10A)	35i	0		
	ii	10AA (d of Schedule-10AA)	35ii	0		
	iii	10B (f of Schedule-10B)	35iii	0		
	iv	10BA (f of Schedule-10BA)	35iv	0		
	v	Total (35i + 35ii +35iii + 35iv)			35v	0
	36	Net profit or loss from business or profession other than speculative business (34 – 35v)			36	21401618
	37	Net Profit or loss from business or profession after applying rule 7A, 7B or 7C			A37	21401618
B		Computation of income from speculative business				
	38	Net profit or loss from speculative business as per profit or loss account			38	0
	39	Additions in accordance with section 28 to 44DA			39	0
	40	Deductions in accordance with section 28 to 44DA			40	0
	41	Profit or loss from speculative business (38+39-40)			B41	0
C		Income chargeable under the head 'Profits and gains' (A37+B41)			C	21401618

Schedule DPM		Depreciation on Plant and Machinery				
DEPRECIATION ON PLANT AND MACHINERY	1.	Plant and machinery				
	2. Rate (%)	15.	30.	40.	50.	60.
		(i)	(ii)	(iii)	(iv)	(v)
	3. Written down value on the first day of	58837				57466
	4. Additions for a period of 180 days or more in the previous year	657128				78646
	5. Consideration or other realization during the previous year out of 3 or 4	0				0
	6. Amount on which depreciation at full rate to be allowed (3 + 4 -5)	715965	0	0	0	136112
	7. Additions for a period of less than 180 days in the previous year	636000				22600
	8. Consideration or other realizations	0				0
	9. Amount on which depreciation at half rate to be allowed (7 - 8)	636000	0	0	0	22600
	10. Depreciation on 6 at full rate	107395	0	0	0	81667
	11. Depreciation on 9 at half rate	47700	0	0	0	6780
	12. Additional depreciation, if any, on 4	0				0
	13. Additional depreciation, if any, on 7	0				0
	14. Total depreciation (10+11+12+13)	155095	0	0	0	88447
	15. Expenditure incurred in connection with transfer of asset/ assets	0				0
	16. Capital gains/ loss under section 50 (5 + 8 -3-4 -7 -15)	0				0
	17. Written down value on the last day of previous year* (6+ 9 -14)	1196870	0	0	0	70265

Schedule DOA		Depreciation on other assets				
DEPRECIATION ON OTHER ASSETS	1.	Building			Furniture and fittings	Intangible
	2. Rate (%)	5.	10.	100.	10.	25.
		(i)	(ii)	(iii)	(iv)	(v)
	3. Written down value on the first day of previous year				0	
	4. Additions for a period of 180 days or more in the previous year				38981	
	5. Consideration or other realization during the previous year out of 3 or 4				0	
	6. Amount on which depreciation at full rate to be allowed (3 + 4 -5)	0	0	0	38981	0
	7. Additions for a period of less than 180 days in the previous year				0	
	8. Consideration or other realizations				0	
	9. Amount on which depreciation at half rate to be allowed (7-8)	0	0	0	0	0
	10. Depreciation on 6 at full rate	0	0	0	3898	0
	11. Depreciation on 9 at half rate	0	0	0	0	0
	12. Additional depreciation, if any, on 4				0	
	13. Additional depreciation, if any, on 7				0	
	14. Total depreciation (10+11+12+13)	0	0	0	3898	0
	15. Expenditure incurred in connection with transfer of asset/ assets				0	
	16. Capital gains/ loss under section 50* (5 + 8 -3-4 -7 -15)				0	
	17. Written down value on the last day of previous year* (6+ 9 -14)	0	0	0	35083	0

80 (vi)	100. (vii)
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0	0
0	0
0	0
0	0
0	0

Ships
20. (vi)
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0

Schedule DE		Summary of depreciation on assets				
SUMMARY OF DEPRECIATION ON ASSETS	1	Plant and machinery				
	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 14 i)	1a	155095		
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 14 ii)	1b	0		
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 14 iii)	1c	0		
	d	Block entitled for depreciation @ 50 per cent (Schedule DPM - 14 iv)	1d	0		
	e	Block entitled for depreciation @ 60 per cent (Schedule DPM - 14 v)	1e	88447		
	f	Block entitled for depreciation @ 80 per cent (Schedule DPM - 14 vi)	1f	0		
	g	Block entitled for depreciation @ 100 per cent (Schedule DPM - 14 vii)	1g	0		
	h	Total depreciation on plant and machinery (1a + 1b + 1c + 1d+ 1e + 1f + 1g)			1h	243542
	2.	Building				
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 14i)	2a	0		
	b	Block entitled for depreciation @ 10 per cent DOA- 14ii)	2b	0		
	c	Block entitled for depreciation @ 100 per cent (Schedule DOA- 14iii)	2c	0		
	d	Total depreciation on building (2a+2b+2c)			2d	0
3.	Furniture and fittings (Schedule DOA- 14 iv)			3	3898	
4.	Intangible assets (Schedule DOA- 14 v)			4	0	
5.	Ships (Schedule DOA- 14 vi)			5	0	
6.	Total depreciation (1h+2d+3+4+5)			6	247440	

Schedule DC		Deemed Capital Gains on sale of depreciable assets				
	1	Plant and machinery				
	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 16i)	1a	0		
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 16ii)	1b	0		
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 16iii)	1c	0		
	d	Block entitled for depreciation @ 50 per cent (Schedule DPM - 16iv)	1d	0		
	e	Block entitled for depreciation @ 60 per cent (Schedule DPM - 16v)	1e	0		
	f	Block entitled for depreciation @ 80 per cent (Schedule DPM - 16vi)	1f	0		
	g	Block entitled for depreciation @ 100 per cent (Schedule DPM - 16vii)	1g	0		
	h	Total (1a +1b + 1c + 1d + 1e + 1f + 1g)			1h	0
	2	Building				
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 16i)	2a	0		
	b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 16ii)	2b	0		
	c	Block entitled for depreciation @ 100 per cent (Schedule DOA- 16iii)	2c	0		
	d	Total (2a + 2b + 2c)			2d	0
3	Furniture and fittings (Schedule DOA- 16iv)			3	0	
4	Intangible assets (Schedule DOA- 16v)			4	0	

	5	Ships (Schedule DOA- 16vi)	5	0
	6	Total (1h+2d+3+4+5)	6	0

Schedule CG		Capital Gains		
CAPITAL GAINS	A Short-term capital gain			
	1. From slump sale			
	a	Full value of consideration	1a	
	b	Net worth of the under taking or division	1b	
	c	Short term capital gains from slump sale (1a-1b)	1c	0
	d	Deduction under sections 54B/54D/54EC/54G/54GA	1d	
	e Net short term capital gains from slump sale (1c – 1d)			1e 0
	2. From assets in case of non-resident to which first proviso to section 48 applicable			2
	3. From other assets			
	a	Full value of consideration	3a	
	b Deductions under section 48			
	i	Cost of acquisition	bi	
	ii	Cost of Improvement	bii	
	iii	Expenditure on transfer	biii	
	iv	Total (bi + bii + biii)	biv	0
	c Balance (3a – biv)			3c 0
	d	Loss, if any, to be ignored under section 94(7) or 94(8)	3d	
	e	Exemption under sections 54B/54D/54EC/54G/54GA	3e	
	f Short-term capital gain (3c – 3d – 3e)			3f 0
	4. Deemed short capital gain on depreciable assets (6 of Schedule-DCG)			4 0
	5. Amount deemed to be short term capital gains under sections			5
	6. Total short term capital gain (1e + 2 +3f +4 +5)			6 0
	7. Short term capital gain under section 111A included in 6			7
	8. Short term capital gain other than referred to in section 111A (6 – 7)			A8 0
	B Long term capital gain			
	1. From slump sale			
	a	Full value of consideration	1a	
	b	Net worth of the under taking or division	1b	
	c	Long term capital gains from slump sale	1c	0
	d	Deduction under sections 54B/54D/54EC/54G/54GA	1d	
	e Net long term capital gain from slump sale (1c – 1d)			1e 0
	2. Asset in case of non-resident to which first proviso to section 48 applicable			2
3. Other assets for which option under proviso to section 112(1) not exercised				
a	Full value of consideration	3a		
b Deductions under section 48				
i	Cost of acquisition after indexation	bi		
ii	Cost of improvement after indexation	bii		
iii	Expenditure on transfer	biii		
iv	Total (bi + bii +biii)	biv	0	
c Balance (3a – biv)			3c 0	
d	Deduction under sections 54B/54D/54EC/54G/54GA	3d		
e Net balance (3c – 3d)			3e 0	
4. Other assets for which option under proviso to section 112(1) exercised				
a	Full value of consideration	4a		
b Deductions under section 48				
i	Cost of acquisition without indexation	bi		
ii	Cost of improvement without indexation	bii		
iii	Expenditure on transfer	biii		
iv	Total (bi + bii +biii)	biv	0	
c Balance (4a – biv)			4c 0	
d	Deduction under sections 54B/54D/54EC/54G/54GA	4d		

	e	Net balance	4e	0
	5.	Amount deemed to be long term capital gains under sections	5	
	6	Total long term capital gain (1e + 2 + 3e + 4e + 5)	B6	0
C		Income chargeable under the head "CAPITAL GAINS" (A8 + B6)	C	0
D		Information about accrual/receipt of capital gain		
		Date	Long-term	Short-term
	i	Up to 15/9 (i)		
	ii	16/9 to 15/12 (iii)		
	iii	16/12 to 15/3 (iv)		
	iv	16/3 to 31/3 (v)		

Schedule OS		Income from other sources					
OTHER SOURCES	1	Income other than from owning race horse(s):-					
		a	Dividends, Gross	1a	0		
		b	Interest, Gross	1b	263411		
		c	Rental income from machinery, plants, buildings,	1c	0		
		d	Others, Gross	1d	0		
		e	Total (1a + 1b + 1c + 1d)		1e	263411	
		f	Deductions under section 57:-				
			i	Expenses	fi	0	
			ii	Depreciation	fii	0	
			iii	Total	fiii	0	
		g	Balance (1e - fiii)		1g	263411	
		2	Winnings from lotteries, crossword puzzles, races, etc.			2	0
		3	Income from other sources (other than from owning race horses) (1g + 2)			3	263411
		4	Income from owning and maintaining race horses				
			a	Receipts	4a	0	
		b	Deductions under section 57 in relation to (4)	4b	0		
		c	Balance (4a - 4b)	4c	0		
	5	Income chargeable under the head "Income from other sources" (3 + 4c)			5	263411	

Schedule CYLA		Details of Income after set-off of current years losses					
CURRENT YEAR LOSS ADJUSTMENT	Sl.N	Head/ Source of Income	Income of current year (Fill this column only if income is zero or positive)	House property loss of the current year set off	Business Loss (other than speculation loss) of the current year set off	Other sources loss (other than loss from race horses) of the current year set off	Current year's Income remaining after set off
				Total loss (4c of Schedule - HP)	Total loss (A37 of Schedule- BP)	Total loss (3 of Schedule- OS)	
				0	0	0	
			1	2	3	4	5=1-2-3-4
	i	House property	0				0
	ii	Business(including speculation profit)	21401618				21401618
	iii	Short-term capital gain	0				0
	iv	Long term capital gain	0				0
	v	Other sources (incl profit from owning race horses)	263411				263411
	vi	Total loss set-off		0	0	0	
vii	Loss remaining after set-off		0	0	0		
Schedule BFLA		Details of Income after Set off of Brought Forward Losses of earlier years					
BROUGHT FORWARD LOSS ADJUSTMENT	Sl. No.	Head/ Source of Income	Income after set off, if any, of current year's losses as per 5 of Schedule CYLA)	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance under section 35(4) set off	Current year's income remaining after set off
			1	2	3	4	5
	i	House property	0				0
	ii	Business (including speculation profit)	21401618				21401618
	iii	Short-term capital gain	0				0
	iv	Long-term capital gain	0				0
	v	Other sources (including profit from owning race horses)	263411				263411
	vi	Total of brought forward loss set off		0	0	0	
	vii	Current year's income remaining after set off Total (i5+ii5+iii5+iv5+v5+vi5)					21665029

Schedule CFL		Details of Losses to be carried forward to future Years						
CARRY FORWARD OF LOSS	Sl. No.	Assessment Year	Date of Filing (DD/MM/YYYY)	House property loss	Loss from business other than loss from speculative business	Loss from speculative business	Short-term capital loss	
	i	1999-00						
	ii	2000-01						
	iii	2001-02						
	iv	2002-03						
	v	2003-04						
	vi	2004-05						
	vii	2005-06						
	viii	2006-07						
	ix	Total of earlier year losses			0	0	0	0
	x	Adjustment of above losses in Schedule B FLA			0			0
	xi	2007-08 (Current year losses)			0	0	0	0
	xii	Total loss Carried Forward to future			0	0	0	0

Schedule 10A		Deduction under section 10A				
1	Deduction in respect of units located in Software Technology Park				1	0
		Undertaking No.1				
	Total					
2	Deductions in respect of units located in Electronic Hardware Technology Park				2	0
		Undertaking No.1				
	Total					
3	Deductions in respect of units located in Free Trade Zone				3	0
		Undertaking No.1				
	Total					
4	Deductions in respect of units located in Export Processing Zone				4	0
		Undertaking No.1				
	Total					
5	Deductions in respect of units located in Special Economic Zone				5	0
		Undertaking No.1				
	Total					
6	Total				6	0

Schedule 10AA		Deduction under section 10AA				
DEDUCTION U/S 10AA	1	Deductions in respect of units located in Special Economic Zone				
			Undertaking No.1	a		
	Total					0

Schedule 10B		Deduction under section 10B				
DEDUCTION U/S 10B	1	Deduction in respect of hundred percent Export Oriented units				
			Undertaking No.1	a		
	Total				k	0

Schedule 10BA		Deduction under section 10BA				
DEDUCTION U/S 10BA	1	Deduction in respect of exports of hand-made wooden articles				
			Undertaking No.1	a		
	Total				k	0

Schedule 80-IA		Deductions under section 80-IA			
DEDUCTION U/S 80-IA	a	Deduction in respect of profits of an enterprise referred to in section 80-IA(4)(i) [Infrastructure	a		
	b	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(ii)	b		
	c	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iii) [Industrial park	c		
	d	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iv) [Power]	d		
	e	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(v) [Revival of power generating plant]	e		
	f	Total deductions under section 80-IA (a + b + c + d + e)	f		0

Schedule 80-IB		Deductions under section 80-IB			
DEDUCTION U/S 80-IB	a	Deduction in respect of industrial undertaking	a		0
	b	Deduction in respect of industrial undertaking located in Jammu & Kashmir [Section 80-IB(4)]	b		0
	c	Deduction in respect of industrial undertaking located in industrially backward states specified in Eighth Schedule [Section 80-IB(4)]	c		0
	d	Deduction in respect of industrial undertaking located in industrially backward districts [Section 80-IB(5)]	d		0
	e	Deduction in the case of multiplex theatre [Section 80-IB(7A)]	e		0
	f	Deduction in the case of convention centre [Section 80-IB(7B)]	f		0
	g	Deduction in the case of company carrying on scientific research [Section 80-IB(8A)]	g		0
	h	Deduction in the case of undertaking which begins commercial production or refining of mineral oil	h		0
	i	Deduction in the case of an undertaking developing and building housing projects [Section 80-IB(10)]	i		9633962
	j	Deduction in the case of an undertaking operating a cold chain facility [Section 80-IB(11)]	j		0
	k	Deduction in the case of an undertaking engaged in processing, preservation and packaging of fruits	k		0
	l	Deduction in the case of an undertaking engaged in integrated business of handling, storage and	l		0
	m	Deduction in the case of an undertaking engaged in operating and maintaining a rural hospital [Section	m		0
	n	Total deduction under section 80-IB (Total of a to m)	n		9633962

Schedule 80-IC		Deductions under section 80-IC			
DEDUCTION U/S 80-IC	1	Deduction in respect of industrial undertaking located in Sikkim	1		
	2	Deduction in respect of industrial undertaking located in Himachal Pradesh	2		
	3	Deduction in respect of industrial undertaking located in Uttaranchal	3		
	4	Deduction in respect of industrial undertaking located in North-East			
	a	Assam	4a		
	b	Arunachal Pradesh	4b		
	c	Manipur	4c		
	d	Mizoram	4d		
	e	Meghalaya	4e		
	f	Nagaland	4f		
g	Tripura	4g			
h	Total of deduction for undertakings located in North-east (Total of 4a to	4h		0	

	5	Total deduction under section 80-IC (1 + 2 + 3 + 4h)	5		0
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Schedule VI-A		Deductions under Chapter VI-A			
TOTAL DEDUCTIONS	a	80G		0	
	b	80GGA		0	
	c	80GGB		0	
	d	80GGC		0	
	e	80IA (f of Schedule 80-IA)		0	
	f	80IAB		0	
	g	80IB (n of Schedule 80-IB)		9633962	
	h	80IC (5 of Schedule 80-IC)		0	
	i	80JJA		0	
	j	80JJAA		0	
	k	80P		0	
	l	80LA		0	
	m	Total deductions under Chapter VI-A (Total of a to l)			m

Schedule STTC		Rebate under section 88E				
STT REBATE	1	Income arising from transactions chargeable to Securities Transaction Tax (STT) chargeable under the head "Profit from business or profession and				
		i	being from non speculative business included in	1i		
		ii	Being from speculative business included in	1ii		
		iii	Total (1i + 1ii)		1iii	0
	2	Tax payable on (1)(iii) above on average rate of tax STT paid during the year on the transactions			2	
3	chargeable to STT which have been entered into in the course			3		
4	Rebate under section 88E, lower of (2) and (3)			4	0	

Schedule SI **Income chargeable to Income tax at special rates IB [Please see instruction Number-9(iii) for section code and rate of tax]**

SI No	Section code	Special rate (%)	Income i	Tax thereon ii
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total (Iii to 10 ii)			0

Schedule - EI		Details of Exempt Income (Income not to be included in Total Income)	
EXEMPT INCOME	1	Interest Income	1
	2	Dividend Income	2
	3	Long-term capital gains on which Securities Transaction	3
	4	Net Agriculture income(other than income to be excluded	4
	5	Share in the profit of firm/AOP etc.	5
	6	Others	6
	7	Total (1+2+3+4+5+6)	7

Schedule - FBI		Information regarding calculation of value of fringe benefits	
Fringe benefit information	1	Are you having employees based both in and outside India? If yes write 1, and if no write 2	2
	2	If answer to '1' is yes, are you maintaining separate books of account for Indian and foreign operations?	
	3	Total number of employees	
	a	Number of employees in India	3a
	b	Number of employees outside India	3b
c	Total number of employees (3a+3b)	3c	
			0
			0
			0

Schedule FB		Computation of value of fringe benefits					
Sl. No.	Nature of expenditure	Amount/value of expenditure*		Percent -age	Value of fringe benefits iv= ii x iii ÷ 100		
		i	ii		iii	iv	
1	Free or concessional tickets provided for private journeys of employees or their family members (the value in column ii shall be the cost of the ticket to the general public as reduced by the amount, if any, paid by or recovered from the employee)	iii		100	1iv	0	
2	Contribution to an approved superannuation fund for employees (in excess of one lakh rupees in respect of each employee)	2ii		100	2iv	0	
3	Entertainment	3ii		20	3iv	0	
4	a Hospitality in the business other than business referred to in 4b or 4c or 4d	aii		20	aiv	0	
	b Hospitality in the business of hotel	bii		5	biv	0	
	c Hospitality in the business of carriage of passengers or goods by aircraft	cii		5	civ	0	
	d Hospitality in the business of carriage of passengers or goods by ship	dii		5	div	0	
5	Conference (other than fee for participation by the employees in any conference)	5ii		20	5iv	0	
6	Sales promotion including publicity (excluding any expenditure on advertisement referred to in proviso to section 115WB(2)(D))	6ii		20	6iv	0	
7	Employees welfare	7ii	16793	20	7iv	3359	
8	a Conveyance, in the business other than the business referred to in 8b or 8c or 8d	aii		20	aiv	0	
	b Conveyance, in business of construction	bii	82826	5	biv	4141	
	c Conveyance in the business of manufacture or	cii		5	civ	0	
	d Conveyance in the business of manufacture or	dii		5	div	0	
9	a Use of hotel, boarding and lodging facilities in the business other than the business referred to in 9b or 9c or 9d or 9e	aii		20	aiv	0	
	b Use of hotel, boarding and lodging facilities in the business of manufacture or production of pharmaceuticals	bii		5	biv	0	
	c Use of hotel, boarding and lodging facilities in the business of manufacture or production of computer software	cii		5	civ	0	
	d Use of hotel, boarding and lodging facilities in the business of carriage of passengers or goods by aircraft	dii		5	div	0	
	e Use of hotel, boarding and lodging facilities in the	eii		5	eiv	0	

VALUE OF FRINGE BENEFITS

10	a	maintenance of motor cars and the amount of depreciation thereon in the business other than the business of carriage of passengers or goods by motor car	aii	242576	20	aiv	48515
	b	Repair, running (including fuel), maintenance of motor cars and the amount of depreciation thereon in the business of carriage of passengers or goods by motor car	bii	0	5	biv	0
11		Repair, running (including fuel) and maintenance of aircrafts and the amount of depreciation thereon in the business other than the business of carriage of passengers or goods by aircraft		0	20	11iv	0
12		Use of telephone (including mobile phone) other than expenditure on leased telephone		136868	20	12iv	27374
13		Maintenance of any accommodation in the nature of guest house other than accommodation used for training purposes		0	20	13iv	0
14		Festival celebrations		0	50	14iv	0
15		Use of health club and similar facilities		0	50	15iv	0
16		Use of any other club facilities		0	50	16iv	0
17		Gifts		5760	50	17iv	2880
18		Scholarships		0	50	18iv	0
19		Tour and Travel (including foreign travel)		0	5	19iv	0
20		Value of fringe benefits (total of Column iv)				20iv	86269
21		If answer to '1' of Schedule-FBI is no, value of fringe benefits (same as 20iv)				21iv	86269
22		If answer to '2' of Schedule-FBI is yes, value of fringe benefits (same as 20iv)				22iv	0
23		If answer to '2' of Schedule-FBI is no, value of fringe benefits (20iv x 3a of Schedule-FBI ÷ 3c of Schedule-FBI)				23iv	0
24		value of fringe benefits(21iv or 22iv or 23iv as the case may be)				24iv	86269
NOTE :		*If answer to '2' of Schedule-FBI is yes, enter the figures in 1ii to 19ii on the basis of books of account maintained for Indian operation.					

i	HDFC BANK LIMITED	S. D. ROAD	0510048	12/01/2007	10014	7500
ii	HDFC BANK LIM	S. D. ROAD	0510048	25/10/2007	10008	14435
iii	HDFC BANK LIM	S. D. ROAD	0510048	18/07/2006	10001	4777
iv	HDFC BANK LIM	S. D. ROAD	0510048	30/10/2006	10006	4860
v						
vi						
NOTE		Enter the total of v in 8a and 8b of PART-C				

Amount Paid	Date of Payment / Credit	Total Tax Deducted	Amount out of (6) claimed for this year
4	5	6	7
263410	31/03/2007	29555	29555
180032	31/03/2007	20200	20200
91927	31/03/2007	10314	10314

Amount received/ debited	Date of receipt/ debit	Tax to be collected	Amount out of (6) to be allowed as credit during the year
4	5	6	7