

**SARAL**

**FORM NO. 2D**

[See proviso to rule 12(1)(b)(iii)]

**ITS  
2D**

(\*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME	MEHTA & MODI HOMES	1001008786
2. FATHER'S NAME	-NA-	
3. ADDRESS	S-4-187/244, M.N ROAD SECUNDERABAD PIN 500003 TELEPHONE	
4. Permanent Account Number	AATFM0647C	5. Date of Birth
6. Individual/Hindu undivided family/Firm/Association of Persons/Local Authority		7. Resident/Non-Resident/Not Ordinarily Resident
8. Ward/Circle/Special Range	WARD 10(4)/HYD	10. Income for the previous year i.e. 1.4.03 to 31.3.04
9. SEX: Male/Female	-NA-	11. Assessment Year 2004-05 12. Return: Original or Revised ORIGINAL

**13. Details of Bank accounts** [\*Please tick (✓) the bank account, where you would like the amount of refund to be credited.]

Name of the Bank	Address of the Branch	Account Number

**14. Details of Credit Card**

Credit Card Number	Issued by

15. INCOME FROM SALARY (Attach Form No. 16)	...	...	...	...	...	701	Rs.	NIL
16. INCOME FROM HOUSE PROPERTY	...	...	...	...	...	702	Rs.	NIL
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	...	...	703	Rs.	NIL
18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL			
(a) Short Term	645	646	647	648	704			
(b) Long Term	695	696	697	698	705	776	Rs.	NIL
19. INCOME FROM OTHER SOURCES	...	...	...	...	...	706	Rs.	NIL
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	...	...	775	Rs.	NIL
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	...	...	746	Rs.	NIL
22. LESS: DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)						
(a)						747	Rs.	NIL
(b)								
(c)								
23. TOTAL INCOME : (21 - 22)	...	...	...	...	...	760	Rs.	NIL
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	...	...	762	Rs.	NIL
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	...	...	125	Rs.	NIL
26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX						
(a) At normal rates	772	802						
(b) At special rates	768	801						
27. LESS : REBATE	...	...	...	...	...	810	Rs.	NIL
28. TAX PAYABLE	...	...	...	...	...	820	Rs.	NIL
29. ADD : SURCHARGE	...	...	...	...	...	828	Rs.	NIL
30. TOTAL TAX PAYABLE : (28 + 29)	...	...	...	...	...	832	Rs.	NIL
31. LESS : RELIEF	...	...	...	...	...	837	Rs.	NIL
32. NET TAX PAYABLE	...	...	...	...	...	840	Rs.	NIL
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	...	...	873	Rs.	NIL
34. LESS : ADVANCE TAX PAID								
Date.....	Date.....	Date.....						
Amount.....	Amount.....	Amount.....				862	Rs.	NIL
(Under Sections)	234A	234B	234C	TOTAL				
35. ADD : INTEREST PAYABLE	...	...	...	...	...	851	Rs.	NIL
36. LESS : SELF-ASSESSMENT TAX PAID	...	...	...	...	...	875	Rs.	NIL
37. BALANCE TAX : PAYABLE / REFUNDABLE	...	...	...	...	...	891	Rs.	NIL

**Ministry of Finance**  
**Income Tax Department**  
**- 6 AUG 2004**  
**D/o. Addl. Commissioner of**  
**Income Tax Range - 10**  
**Buddha Redwanam, Sec'bad,**

**DOCUMENTS ATTACHED WITH THE RETURN**

1. COMPUTATION OF TOTAL INCOME	2. STATEMENT OF ACCOUNTS
3. ....	4. ....
5. ....	6. ....

**VERIFICATION**

I, \_\_\_\_\_ (name in full and in block letters), son/daughter of \_\_\_\_\_, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year **2004-2005**

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

Seal \_\_\_\_\_

Signature of the receiving official \_\_\_\_\_

Date: **22.07.2004**

Place: **SEC'BAD**

For M/s. MEHTA AND MODI HOMES

*[Signature]*  
Partner

\*Please go through the instructions. These will help you in filling in the return.

Filed on  
6/8/2004  
Pan No. 1001008786

**MEHTA & MODI HOMES**  
**5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003.**  
**Assessment Year 2004-2005.**

**Status:** Partnership Firm as Such (PFAS) / Resident  
**PAN :** AAJFM 0647 C/ Ward 10 (4)/ Hyd  
**Year Ending:** 31.03.2004  
**Nature of Business:** Real Estate/Developers/Managers


**COMPUTATION OF INCOME**

**Income from Business**

**NIL**

- Note: 1. The Firm has Purchased land at Cherlapally, R.R.Dist for development.  
2. It is requested to adopt status of the Firm as PFAS.  
3. No revenue has been received during the Asst. Year 2004- 2005.  
4. During the year the firm has incurred an expenditure of Rs. 49,378/- as detailed in enclosed profit & loss account. As the development activity is yet to commence, the same are treated as pre-operative expenses and are carried forward in Balance Sheet.

**For M/s, MEHTA AND MODI HOMES**

  
**Partner.**

**M/s. MEHTA & MODI HOMES**  
**5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.**

**Assessment Year: 2004- 2005**

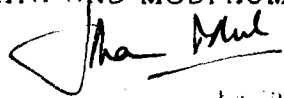
**BALANCE SHEET AS ON 31/03/2004**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b>Partners Capital</b>		<b>Cash</b>	
1. Modi Properties & Invst Pvt Lt	4,460,000.00	Cash on hand	334,113.88
2. Suresh Mehta	450,000.00		
3. Bhavesh Mehta	1,100,000.00	<b>Cash at Bank</b>	
4. Deepak Mehta	350,000.00	Annexure - I	51,796.32
<b>Outstanding Amounts Payable</b>		<b>Inventories</b>	
Annexure - V	11,184.00	Annexure - II	5,567,435.68
		<b>Deposits</b>	
		Annexure - III	1,000.00
		<b>Loans &amp; Advances</b>	
		Annexure - IV	338,044.00
		<b>Pre-Operative Exp</b>	78,794.12
	<u>6,371,184.00</u>		<u>6,371,184.00</u>

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2004**

To Legal Expenses	12,010.00	By Trsfered to Pre-operative	
To Printing & Stationary	819.00	Expenses Account.	49,378.12
To Xerox Expenses	684.00		
To Telephone Charges	3,771.00		
To I.T.Representation Fee	4,000.00		
To Leave Encashment	487.00		
To Salary paid	10,415.00		
To Advertisement Charges	10,770.00		
To Bank Charges	75.00		
To Miscellaneous Expenses	6,347.12		
	<u>49,378.12</u>		<u>49,378.12</u>

**For M/s. MEHTA AND MODI HOMES**

  
Partner.

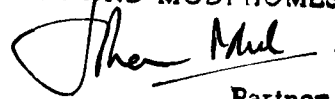
Mehta & Modi Homes

A.Y.2004-2005

Pre-Operative Expenses A/c.

To Opening Balance	29,416.00	By Balance	78,794.12
To Amount Transfd from P & L Account	49,378.12		
	<u>78,794.12</u>		<u>78,794.12</u>

For M/s. MEHTA AND MODI HOMES

  
Partner.

**Annexure - I****Cash at Bank**

HDFC Bank, S.D.Road, Sec'bad	51,796.32
	<b>51,796.32</b>

**Annexure - II****Inventories**

Land at Cherlapally	4,841,015.00
Compound wall/Security Room Const	726,420.68
	<b>5,567,435.68</b>

**Annexure - III****Deposits**

Telephone Deposit	1,000.00
	<b>1,000.00</b>

**Annexure - IV****Loans & Advances**

Shankar Goud	300,000.00
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**Contractors**

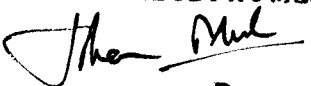
1. Adishesu - Loan	12,299.00	
2. Mannem	355.00	
3. Kamal Singh	20,000.00	
4. Srinivas Sagar	4,390.00	37,044.00

**Staff:**

A. Ramesh - Engg	1,000.00
	<b>338,044.00</b>

**Annexure - V****Outstanding Amounts Payable**

1. I.T.Representation Fee	2,000.00
2. Salary payable	4,250.00
3.T.D.S Payable	4,934.00
	<b>11,184.00</b>

**For M/s. MEHTA AND MODI HOMES**  
**Partner.**

**Mehta & Modi Homes****A.Y.2004-2005****Partners Capital Account  
Account Copy of M/s. Modi Properties & Investments Pvt Ltd**

To Cheque issued on 20/08/03	900,000.00	By Opening Balance on 01/04/03	810,000.00
		By Cheque Received on 07.08.03	1,500,000.00
		By Cheque Received on 10.09.03	200,000.00
		By Cheque Received on 26.09.03	600,000.00
		By Cheque Received on 05.11.03	50,000.00
		By Cheque Received on 20.11.03	200,000.00
		By Cheque Received on 02.02.04	200,000.00
		By Cheque Received on 05.02.04	200,000.00
		By Cheque Received on 10.02.03	1,500,000.00
		By Cheque Received on 16.03.04	100,000.00
To Balance on 31.03.04	4,460,000.00		
	<u>5,360,000.00</u>		<u>5,360,000.00</u>

**Account Copy of Mr. Suresh Mehta Capital Account**


To Balance on 31.03.04	450,000.00	By Opening Balance on 01.04.03	50,000.00
		By Cheque received on 09/08/03	250,000.00
		By Cheque received on 15/09/03	50,000.00
		By Cheque received on 01/10/03	100,000.00
	<u>450,000.00</u>		<u>450,000.00</u>

**Account Copy of Mr. Bhavesh Mehta Capital Account**

To Balance on 31.03.04	1,100,000.00	By Opening Balance on 01/04/03	750,000.00
		By Cheque Received on 09/08/03	250,000.00
		By Cheque Received on 14/10/03	100,000.00
	<u>1,100,000.00</u>		<u>1,100,000.00</u>

**Account Copy of Mr. Deepak Mehta Capital Account**

To Balance on 31.03.04	350,000.00	By Cheque Received on 09/08/03	100,000.00
		By Cheque Received on 15/09/03	150,000.00
		By Cheque Received on 01/10/03	100,000.00
	<u>350,000.00</u>		<u>350,000.00</u>

**For M/s. MEHTA AND MODI HOMES****Partner.**

**Details of Compound wall/Security Room Construction**

1. Alluminium Windows	2,160.00
2. Borewell	27,445.00
3. Carpentry work	400.00
4. Cartage & Coolie	470.00
5. Cement	90,100.00
6. Civil Work	43,270.00
7. Doors/Windows	2,075.00
8. Electrical Goods	2,758.00
9. Excavation Labour charges	5,249.00
10. Flooring	440.00
11. Grills & Railing	1,351.00
12. Gardening Material	6,000.00
13. Hardware Material	152.00
14. Hire Charges	10,990.00
15. Hollow Blocks	73,438.00
16. Metal Chips & Dust Powder	24,835.00
17. Morrum	17,500.00
18. Painting/Colouring charges	369.00
19. Plantation	3,097.00
20. Red Soil	810.00
21. Road Work	121,349.00
22. Sanitary & Plumbing	38,858.48
23. Sundry Purchases	5,946.00
24. Scaffolding Hire Charges	47,599.00
25. Dept. Work	1,480.00
26. Stones/Granites/Rocks	43,525.10
27. Steel	11,479.00
28. Transport charges	143,275.10
	<b>726,420.68</b>

**For M/s. MEHTA AND MODI HOMES**  
Partner,