

(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME SURESH - U. MEHTA
 2. FATHER'S NAME UTTAMLAL - R. MEHTA
 3. ADDRESS S-1-511, HILL STREET, SEC' BAD
 PIN _____ TELEPHONE _____
 4. PERMANENT ACCOUNT NUMBER ABMPM67400 5. DATE OF BIRTH 14 - 09 - 1946
 6. INDIVIDUAL / HINDU UNDIVIDED FAMILY / FIRM / ASSOCIATION OF PERSONS / LOCAL AUTHORITY
 7. RESIDENT / NON-RESIDENT / NOT ORDINARILY RESIDENT 8. WARD/CIRCLE/SPECIAL RANGE WARD 10(W) Hyd
 9. SEX: MALE / FEMALE MALE 10. INCOME FOR THE PREVIOUS YEAR i.e. 1.4. 04 TO 31.3. 05
 11. ASSESSMENT YEAR 2005 - 2006 12. RETURN: ORIGINAL OR REVISED ORIGINAL

13. PARTICULARS OF BANK ACCOUNT (MANDATORY IN REFUND CASES)

Name of the Bank	MICR Code (9 digit)	Address of Bank Branch	Type of Account (Savings/Current)	Account Number	ECS (Y/N)

14. Details of Credit Card	Credit Card Number	Issued by

15. INCOME FROM SALARY (Attach Form No. 16)	701	Rs.	<u>NIL</u>
16. INCOME FROM HOUSE PROPERTY	702	Rs.	<u>216101</u>
17. (i) INCOME FROM BUSINESS OR PROFESSION	703	Rs.	<u>82827</u>
(ii) PROFITS AND GAINS FROM TRANSACTIONS CHARGEABLE TO SECURITIES TRANSACTIONS TAX [included in (i) above]	597	Rs.	<u>NIL</u>
18. CAPITAL GAINS			
	15/9	15/12	15/3
(a) Short-Term (u/s111A)	676	677	678
(b) Short-Term (others)	645	646	647
(c) Long-Term	695	696	697
			31/3
			TOTAL
			776
19. INCOME FROM OTHER SOURCES	706	Rs.	<u>35882</u>
20. INCOME OF ANY OTHER PERSON TO BE ADDED	775	Rs.	<u>NIL</u>
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	746	Rs.	<u>334810</u>

Ministry of Finance
Incometax Department
20 OCT-2005
 O/o. Addl. Commissioner of
 Incometax Range 10,
 Buddha Bhawanam, Sec'bad.

22. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)
(a) <u>Bank Int</u>	<u>80L</u>	<u>5962</u>
(b) _____	_____	_____
(c) _____	_____	_____
		747
		Rs.

23. TOTAL INCOME : (21 - 22)	760	Rs.	<u>328848</u>
24. ADD : AGRICULTURAL INCOME (For rate purposes)	762	Rs.	<u>NIL</u>
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	125	Rs.	<u>60758</u>

26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX
(a) At normal rates	772 <u>328848</u>	802 <u>72655</u>
(b) At special rates	768 _____	801 _____
		810
		Rs.

27. LESS : REBATE [a + b/c + d + e]	820	Rs.	<u>1498</u>
(a) Under Section 88 :	812 <u>1498</u>	(b) Under Section 88B :	813 _____
(c) Under Section 88C :	814 _____	(d) Under Section 88D :	815 _____
(e) Under Section 88E :	818 _____		

(i) Tax on profits and gains from transactions chargeable to securities transactions tax [item 26(ii) of Schedule C]; 816 _____

(ii) Amount of securities transaction tax paid (Attach Form 10DB/10DC) 817 _____

(iii) Rebate u/s 88E [lower of (i) / (ii) above] 818 _____

28. TAX PAYABLE	--	--	--	--	--	826	Rs.	71154
29. ADD : SURCHARGE	--	--	--	--	--	828	Rs.	NIL
30. ADD : EDUCATION CESS	--	--	--	--	--	834	Rs.	1423
31. TOTAL TAX PAYABLE : (28 + 29+30)	--	--	--	--	--	832	Rs.	72580
32. LESS : RELIEF	--	--	--	--	--	837	Rs.	NIL
33. NET TAX PAYABLE	--	--	--	--	--	840	Rs.	72580
34. LESS : TAX DEDUCTED AT SOURCE	--	--	--	--	--	873	Rs.	30027
35. LESS : ADVANCE TAX PAID								

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of Challan	Amount (Rs.)
Canara Bank R.P Road	0240110	080904	10	10200
Canara Bank R.P Road	0240110	111204	18	10200
Canara Bank R.P Road	0240110	140305	24	15300

Date of Instalment	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03	Total
	858	859	860	861	862
Amount	10200	10200	15300	-	35700

36. ADD : INTEREST PAYABLE u/s 234A	234B	278	234C	299	TOTAL	851	Rs.	577
37. LESS : SELF-ASSESSMENT TAX PAID						855	Rs.	4430

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of Challan	Amount (Rs.)
Canara Bank R.P Road	0240110	250705	26	7430

38. BALANCE TAX : PAYABLE / REFUNDABLE	--	--	--	--	--	891	Rs.	NIL
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DOCUMENTS ATTACHED WITH THE RETURN

1. Computation of Total Income
2. LIP Receipt
3. TDS Certificate
4. Copy of Advance tax challan xerox
5. Self. Asst. tax challan (xerox)
- 6.

VERIFICATION

I, SURESH. V. MEHTA (name in full and in block letters),
 son/daughter of UPTAMAL MEHTA, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2005 - 2006.

Receipt No. _____ Date _____

Seal

Signature of the receiving official

Date : 28/7/05
 Place : SEC' BAP

Suresh V. Mehta
 Signature

NAME AND ADDRESS OF THE ASSESSEE

SHRI.SURESH U.MEHTA
S/o. Uttamlal R.Mehta
Partner in M/s.Vasant Trading Co.
5-1-511,Hill Street,Secunderabad.
: ABMPM6740Q/WARD 10(4)/Hyd.
: Individual/Resident.
: 2005-2006.
: 14.09.1946.
: From 01.04.2004 to 31.03.2005.

PAN

Status

Assessment year

Date of Birth

Accounting Year

COMPUTATION OF TOTAL INCOME

1) INCOME FROM HOUSE PROPERTY :

i)	Co-owner Share In Rental Income from Flat No.109 in Sharma Complex (As per Computation enclosed)	19,586	
ii)	Co-owner Share in Rental Income in premises at Hariganga (3rd floor) (As per Computation enclosed)	700	
iii)	Co-owners Share in Rental Income from Uttam Towers (As per Computation enclosed)	75,600	
iv)	Rent of Shop 6-3-1093,Somajiguda from Pratul(TDS 28203/-)	184333	
	Less:Property Tax Paid	12597	
		171736	
	Less:30% for Repairs etc.	51521	
		1,20,215	
			2,16,101

2) INCOME FROM BUSINESS :

i)	Interest on partners capital from Mehta Fastners	23,669	
ii)	Remuneration from the firm Mehta Fastners	29,666	
iii)	Interest on Partners capital from Vasant Trading Co.	2,147	
iv)	Remuneration from the firm Vasant Trading Co.	27,845	
		83,327	
	Less: Profession Tax	500	
			82,827

3) INCOME FROM OTHER SOURCES :

	Interest on SB A/c.	4,700	
	Interest on SB A/cs (Shares)(1106+156)	1,262	
	Interest from Bharat Mehta	12,000	
	Interest from Dilpreet Tubes(TDS 1824/-)	17,920	
			35,882

Gross Total Income : 3,34,810

Less: Admissible Deductions u/s 80 L :

Bank Interest & Dividends
(4700+1262) 5,962

Total Income : 3,28,848

or

3,28,850

:: 2 ::

Tax thereon comes to		72,655
<u>Less : Rebate</u>		
1) LIP Paid	9,987	
	<u>9,987</u>	
	=====	
Rebate @ 15%		1,498
		<u>71,157</u>
<u>Add: Education Cess @2%</u>		1,423
		<u>72,580</u>
<u>Add:- Interest u/s. 234 B</u>	278	
234 C	299	
	<u>577</u>	
		<u>73,157</u>
		=====
	Total Tax & Interest :	73,157
		=====

Taxes Paid :

i) TDS on Rent	28,203	
" " Interest	1,824	
	<u>30,027</u>	
ii) Advance Tax paid :		
08.09.2004	10,200	
11.12.2004	10,200	
14.03.2005	15,300	
	<u>35,700</u>	
		65,727
iii) Self Asst. Tax Paid u/s. 140 A		7,430
		<u>73,157</u>
		=====
	Total Tax & Interests :	73,157
		=====

Note: Income claimed to be exempt u/s 10.

1. Dividend on UTI Master Growth 30,000

2. Share of profit from Partnership Firm.

 Mehta Fastner 1318

 Vasant Trading Co. 29440

30,758

60,758

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3. Share of loss from partnership firm M/s Mehta & Medi Homes is 1,30,326.64 (loss)

X

CO-OWNERS OF PREMISES AT 3RD FLOOR IN HARIGANGA, RANIGUNJ.

ASST. YEAR - 2005-2006

STATEMENT SHOWING COMPUTATION OF INCOME

INCOME FROM HOUSE PROPERTY :

Rent Received for 1 month for premises at
3rd floor in Hariganga, Ranigunj. 10,000

(the Premises has been vaccant from
1st Apr '04 to 20th Feb '05 during th Year)

Less: 30% for Repairs & Maintenance 3,000

7,000

Total Income :

7,000

APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	AMOUNT
Varsha Mehta	13.33%	933.00
Bhavesh Mehta	5.33%	233.00
Mehul Mehta	3.34%	234.00
Suresh Mehta	10%	700.00
Kusum Mehta	10%	700.00
Bharat Mehta	10%	700.00
Deepak Mehta	10%	700.00
Harsha Mehta	10%	700.00
Chetna Mehta	10%	700.00
Sudhir Mehta	10%	700.00
Aradhana Mehta	10%	700.00
Total	100%	7000.00

CO-OWNER OF PREMISES AT UTTAM TOWERS
D.V.COLONY, SECUNDERABAD

ASST. YEAR 2005 - 2006

STATEMENT SHOWING COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPERTY:

Rent received	3,40,000	
Less: 30% for Repairs & Maintenance	1,62,000	
		3,78,000
Total Income:		3,78,000 *****

APPORTIONMENT

Name of Co-owners	Shares	Amount
Suresh	20%	75,600
Bharat	20%	75,600
Deepak	20%	75,600
Surhir	20%	75,600
Varsha	6.66%	25,175
Bhavesh	6.67%	25,212
Mehul	6.67%	25,213
Total	100%	3,78,000 *****

SHRI.SURESH, SUDHIR, BHARAT : Co-owners of Flat No.109,
& DEEPAK MEHTA : at Amarchand Sharma complex,
Secunderabad.

ASST.YEAR 2005 - 2006

COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPERTY

Rent for Flat No.109	82330	
(The Land is vacant for the period 01.10.04 to 30.11.04)		
Less: Municipal Tax Paid	15204	

	67146	
Less: 30% Repairs & Maintenance	20144	

		47,002

INCOME FROM OTHERS SOURCES

Interest on SB A/c. & FD		2,655

		49,657
		=====

TOTAL INCOME : 49,657
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ALLOCATION

S.no.	Name of the Co-Owner	Share	House Property	Share in Interest	Total
1.	Shri.Suresh U.Mehta	41.67%	19586.00	1106.00	20692.00
2.	Shri.Sudhir U.Mehta	41.67%	19586.00	1106.00	20692.00
3.	Shri.Bharat U.Mehta	8.33%	3915.00	221.00	4136.00
4.	Shri.Deepak U.Mehta	8.33%	3915.00	222.00	4137.00
		-----	-----	-----	-----
		100.00%	47002.00	2655.00	49657.00
		=====	=====	=====	=====