

(\*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME BHAVESH V. MEHTA  
 2. FATHER'S NAME LATE SHRI VASANT V. MEHTA  
 3. ADDRESS S-5-S4, 4<sup>th</sup> FLOOR, HARIGANNA, RANIGUNT, SEC-BAD  
 PIN \_\_\_\_\_ TELEPHONE \_\_\_\_\_  
 4. PERMANENT ACCOUNT NUMBER ABMPM6754C 5. DATE OF BIRTH 02 - 03 - 1970  
 6.  INDIVIDUAL /  HINDU UNDIVIDED FAMILY /  FIRM /  ASSOCIATION OF PERSONS /  LOCAL AUTHORITY  
 7.  RESIDENT /  NON-RESIDENT /  NOT ORDINARILY RESIDENT 8. WARD/CIRCLE/SPECIAL RANGE WARD 10(4)/44p  
 9. SEX: MALE /  FEMALE MALE 10. INCOME FOR THE PREVIOUS YEAR i.e. 1.4. 04 TO 31.3. 05  
 11. ASSESSMENT YEAR 2005 - 2006 12. RETURN: ORIGINAL OR REVISED ORIGINAL

13. PARTICULARS OF BANK ACCOUNT (MANDATORY IN REFUND CASES)

Name of the Bank	MICR Code (9 digit)	Address of Bank Branch	Type of Account (Savings/Current)	Account Number	ECS (Y/N)

14. Details of Credit Card	Credit Card Number	Issued by
<b>1001022:95</b>		

15. INCOME FROM SALARY (Attach Form No. 16)	701	Rs.	<u>NIL</u>
16. INCOME FROM HOUSE PROPERTY	702	Rs.	<u>34781</u>
17. (i) INCOME FROM BUSINESS OR PROFESSION	703	Rs.	<u>188350</u>
(ii) PROFITS AND GAINS FROM TRANSACTIONS CHARGEABLE TO SECURITIES TRANSACTIONS TAX [included in (i) above]	597	Rs.	<u>NIL</u>
18. CAPITAL GAINS	776	Rs.	<u>NIL</u>
19. INCOME FROM OTHER SOURCES	706	Rs.	<u>46928</u>
20. INCOME OF ANY OTHER PERSON TO BE ADDED	775	Rs.	<u>NIL</u>
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	746	Rs.	<u>270059</u>

**Ministry of Finance  
Income Tax Department**  
 20 OCT 2005  
 O/o Addl. Commissioner of  
 Income Tax Range 10  
 Buddha Bhawanam, Sec:bad.

22. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)		
(a) <u>Bank Interest</u>	<u>80C</u>	<u>5800</u>	747	Rs. <u>5800</u>
(b) _____	_____	_____		
(c) _____	_____	_____		

23. TOTAL INCOME : (21 - 22)	760	Rs.	<u>264259</u>
24. ADD : AGRICULTURAL INCOME (For rate purposes)	762	Rs.	<u>NIL</u>
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	125	Rs.	<u>NIL</u>

26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX		
(a) At normal rates	<u>264259</u>	<u>53278</u>	810	Rs. <u>53278</u>
(b) At special rates	_____	_____		

27. LESS : REBATE [a + b/c + d + e]	820	Rs.	<u>511</u>	
(a) Under Section 88 :	812	<u>511</u>	(b) Under Section 88B :	813
(c) Under Section 88C :	814	_____	(d) Under Section 88D :	815
(e) Under Section 88E :	818	_____		

(i) Tax on profits and gains from transactions chargeable to securities transactions tax [item 26(ii) of Schedule C];	816	_____
(ii) Amount of securities transaction tax paid (Attach Form 10DB/10DC)	817	_____
(iii) Rebate u/s 88E [lower of (i) / (ii) above]	818	_____

28. TAX PAYABLE	Rs.	52767
29. ADD : SURCHARGE	Rs.	NIL
30. ADD : EDUCATION CESS	Rs.	1055
31. TOTAL TAX PAYABLE : (28 + 29+30)	Rs.	53822
32. LESS : RELIEF	Rs.	NIL
33. NET TAX PAYABLE	Rs.	53822
34. LESS : TAX DEDUCTED AT SOURCE	Rs.	4174
35. LESS : ADVANCE TAX PAID		

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of Challan	Amount (Rs.)
Canara Bank R.P. Road	02401100	090904	12	10200
Canara Bank R.P. Road	02401101	140305	20	42840

Date of Instalment	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03	Total
	858	859	860	861	862
Amount	10200	-	42840	-	53040

36. ADD : INTEREST PAYABLE u/s 234A	234B	234C	Rs.	NIL
37. LESS : SELF-ASSESSMENT TAX PAID			Rs.	NIL

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of Challan	Amount (Rs.)

38. BALANCE TAX : PAYABLE / REFUNDABLE	Rs.	3392
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DOCUMENTS ATTACHED WITH THE RETURN

1. Computation of Total Income
2. Statement of Affairs
3. T.D.S Certificate
4. LIP Receipt
5. Copy of Advance tax challan
- 6.

VERIFICATION

I, BHAVESH . U. MEHTA (name in full and in block letters),  
 son/daughter of LATE SHRI VASANT.U. MEHTA, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2005 - 2006.

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_


Seal

Signature of the receiving official

Date : 26/7/05

Place : SEC'BAD

Signature



OUR COPY

NAME AND ADDRESS OF THE ASSESSEE : SHRI. BHAVESH V.MEHTA,  
 S/o. LATE SHRI VASANT U.MEHTA  
 (PROP. OF M/s.FASTNERS INDIA)  
 5-5-54, 4th FLOOR, HARIGANGA,  
 RANIGUNJ, SECUNDERABAD.

ASSESSMENT YEAR : 2005-2006.  
 ACCOUNTING YEAR : 31.03.2005.  
 NATURE OF BUSINESS : RETAIL DEALERS/SUPPLIERS OF HARDWARE  
 & GENERAL ITEMS.

DATE OF BIRTH : 02.03.1970  
 PAN : ABMPM6754C/WARD 10(4)/HYD.

**COMPUTATION OF TOTAL INCOME**

**1) INCOME FROM HOUSE PROPERTY:**

a) 1/8th share in Rental Income from D.V.Colony Property - (As per Computation enclosed)	9336	
b) Co-Owner Share in Rental Income of Premises in Hariganga (3rd Floor) (As per Computation enclosed)	233	
c) Co-owner Share in Rental Income of premises in Uttam Towers-D.V. Colony (As per Computation enclosed)	25212	
	-----	34781

**2) INCOME FROM BUSINESS:**

Net profit as per Profit & Loss A/c of Proprietary concern M/s.Fastners India 188350

Computation of Net Profit %age U/s.44AF of I.T.Act:

Net Profit 188350  
 ----- \* 100 = ----- \* 100 = 5.07%  
 Turnover 3718574

**3) INCOME FROM OTHER SOURCES:**

Bank Interest		
On SB A/c.	5336	
On SB A/c. - 6020 (Share)	411	
On SB A/c. (Share A/c.No.6523)	53	
Interest from Dilpreet Tubes(TDS 4174/-)	41128	
	-----	46928

**Gross Total Income : 270059**

**Less: Admissible Deductions u/s.80 L**  
 Bank(5336+411+53) 5800

**Total Income : 264259**  
 Or  
 264260  
 =====

**SHRI. BHAVESH V. MEHTA**  
**ASST. YEAR 2005 - 2006**

Tax thereon comes to		Rs. 53278
<b>Less: Rebate u/s. 88:</b>		
LIP Paid	3405	
	-----	
	3405	
	=====	
	Rebate @ 15%	511
		-----
	<b>Net Tax :</b>	52767
<b>Add: Education Cess @2%</b>		1055
		-----
	<b>Total Tax:</b>	53822
		=====
 <b>Taxes Paid:</b>		
1) TDS on Interest (4174)		4174
 2) Advance Tax Paid:		
09.09.2004	10200	
14.03.2005	42040	
	-----	
		53040
		-----
		57214
		-----
<b>Less: Tax on Income Returned:</b>		53822
		-----
<b>Balance Refundable:</b>		3392
		=====

**NOTE:** 1. Long Term Capital Loss to be carried forward Rs.7418/- for Asst. Year 2000-2001.

2. Share of net loss from partnership firm M/s Mehta & Modi Homes of Rs 1,30,404.87 excluded from Total Income.

SHRI.BHAVESH V.MEHTA & OTHERS

ASST.YEAR - 2005-2006

STATEMENT SHOWING COMPUTATION OF INCOME

Income from House Property :

Rent Received from D.V.Colony flat  
Secunderabad @Rs. 9300/-pm  
Less: Property Tax Paid

1,11,600  
4,900

-----  
1,06,700  
32,010  
-----

Less: 30% for repairs & maintenance

74,690

Income from others sources :

Interest on SB a/c.

3,284

Total Income : 77,974  
\*\*\*\*\*

APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	SHARE IN HOUSE PROPERTY	SHARE IN OTHER INCOME	TOTAL
Shri.Bhavesh V.Mehta	1/8th	9336.00	411.00	9747.00
Shri.Mehul V.Mehta	1/8th	9336.00	411.00	9747.00
Shri.Anand S.Mehta	1/8th	9336.00	410.00	9746.00
Shri.Hari S.Mehta	1/8th	9336.00	410.00	9746.00
Shri.Meet B.Mehta	1/8th	9336.00	411.00	9747.00
Shri.Rahul B. Mehta	1/8th	9336.00	411.00	9747.00
Shri.Tejas D.Mehta	1/8th	9337.00	410.00	9747.00
Shri.Hardik D.Mehta	1/8th	9337.00	410.00	9747.00
<b>TOTAL:</b>		<b>74690.00</b>	<b>3284.00</b>	<b>77974.00</b>

CO-OWNERS OF PREMISES AT 3RD FLOOR IN HARIGANGA, RANIGUNJ.

ASST. YEAR - 2005-2006

STATEMENT SHOWING COMPUTATION OF INCOME

INCOME FROM HOUSE PREOPRTY :

Rent Received for 1 month for premises at  
3rd floor in Hariganga, Ranigunj. 10,000

(the Premises has been vaccant from  
1st Apr '04 to 28th Feb '05 during th Year)

Less: 30% for Repairs & Maintenance 3,000

7,000

Total Income :

7,000

=====

APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	AMOUNT
Varsha Mehta	13.33%	933.00
Bhavesh Mehta	3.33%	233.00
Mehul Mehta	3.34%	234.00
Suresh Mehta	10%	700.00
Kusum Mehta	10%	700.00
Bharat Mehta	10%	700.00
Deepak Mehta	10%	700.00
Harsha Mehta	10%	700.00
Chetna Mehta	10%	700.00
Sudhir Mehta	10%	700.00
Aradhana Mehta	10%	700.00
<b>Total</b>	<b>100%</b>	<b>7000.00</b>

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CO-OWNER OF PREMISES AT UTTAM TOWERS  
D.V.COLONY, SECUNDERABAD

ASST. YEAR 2005 - 2006

STATEMENT SHOWING COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPERTY:

Rent received	5,48,000	
Less: 30% for Repairs & Maintenance	1,62,000	
		3,78,000
<b>Total Income:</b>		<b>3,78,000</b> =====

APPORTIONMENT

Name of Co-owners	Shares	Amount
Suresh	20%	75,600
Bharat	20%	75,600
Deepak	20%	75,600
Surhir	20%	75,600
Varsha	6.66%	25,175
Bhavesh	6.67%	25,212
Mehul	6.67%	25,213
<b>Total</b>	<b>100%</b> =====	<b>3,78,000</b> =====

**SHRI.BHAVESH V.MEHTA**

**ASST.YEAR 2005 - 2006**

**BALANCE SHEET AS ON 31.03.2005**

<b>Liabilities</b>	<b>Amount</b>	<b>Assets</b>	<b>Amount</b>
Varsha V. Mehta	800000.00	Cash on Hand	42964.00
Bharat U. Mehta	900000.00	Hariganga & Const.& Blds.	33381.76
Sudhir U. Mehta & Others	2782.00	(Co-owner of Property)	
A/c. 3219		Bharat Blds & Tanvinder Kohli	40250.00
Bharat U. Mehta & Others	236939.71	(Co-owner of D.V.Colony Pro.)	
A/c. 6523		Canara Bank SB A/c.	16825.63
Shri. Bhavesh V. Mehta		PPF A/c.	40600.00
Capital A/c.	1921722.58	M/s.Fastners India Capital	749823.55
		NSS A/c.No.9529	12000.00
		Bhavesh V.Mehta & Others-6020	116957.22
		Dilpreet Tubes Ltd (loan)	435000.00
		Dilpreet Tubes Ltd (Shares)	300000.00
		M/s. Mehta & Modi Homes	1769595.13
		Capital	
		Uttam Towers Share(A/c Bharat)	12535.00
		Co-owner of Property at	
		Uttam Towers	291512.00
	-----		-----
	3861444.29		3861444.29
	=====		=====

**SHRI.BHAVESH V.MEHTA CAPITAL A/C.**

<b>Particulars</b>	<b>Amount</b>	<b>Particulars</b>	<b>Amount</b>
To Withdrawals	70000.00	By Balance B/fd.	1921562.88
To Advance tax A.Y.05-06		By Interest	
09.09.2004	10200	SB A/c.	5336.00
14.03.2005	42840	Dilpreet Tubes (P) Ltd.	41128.00
	-----	Share from A/c.no.6523	385.50
	53040.00	By Share in Surplus	
To TDS - Mehta Enterprises		A/c No.6020	11648.00
To TDS -Dilpreet Tubes	4174.00	By Amt. recd.-A/c. of Estate	
To Self Asst. Tax		Father-Vasant Mehta	
To LIP paid	3405.00	(A/c. MF)	45658.00
To Property Tax	2782.00	By Amount recd. A/c. of estate	
To Liabilities paid on		Kantaben	7705.95
behalf of Vasant Mehta	36667.00	By Net Profit of Fastners	
To 16.67% Share of loss		India	188350.32
from Mehta & Modi Homes	130404.87	By Share in Rental Income-	
To Balance C/fd.	1921722.58	Uttam Towers	
		By IT Refund	420.00
	-----		-----
	2222195.45		2222195.45
	=====		=====



M/S.FASTNERS INDIA

ASST. YEAR 2005-2006

TRADING ACCOUNT FOR THE YEAR ENDING 31.03.2005

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening stock	4,15,800.00	By Sales	37,18,573.83
" Purchases	30,91,912.21	" Closing Stock	4,02,362.00
" Nickling Expenses	1,04,653.00		
" Gross Profit c/d	5,08,570.62		
	41,20,935.83		41,20,935.83
	=====		=====

PROFIT & LOSS A/C FOR THE YEAR ENDING 31.03.2005

To Professional Tax	1,200.00	By Gross profit	5,08,570.62
" Sales Tax paid	2,20,789.00	" Discount	5,101.00
" Salaries	34,800.00		
" Postage	519.00		
" Printing & Stationery	4,130.00		
" General Expenses	10,435.00		
" Bonus	5,800.00		
" Bank Commission	4,315.00		
" Conveyance	7,815.00		
" Rent	17,660.00		
" Deperciation	14,907.00		
" Packing Exp.	2,835.00		
" Labour Licence Fee	114.00		
" Diff. in Books	2.30		
" Net Profit Cr. to Proprietor's A/c. Sri. Bhavesh V.Mehta	1,88,350.32		
	5,13,671.62		5,13,671.62
	=====		=====

M/S.FASTNERS INDIA

ASST.YEAR 2005 - 2006

BALANCE SHEET AS ON 31.03.2005

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
Sri.Bhavesh V.Mehta	7,49,823.55	Kinetic Honda	820.00
Sales Tax Payable	5,893.00	Computer	375.00
Ravindra Trading Co	34,350.00	Weing Machine Weights	170.00
Mohit Sales Corp. Delhi	8,800.00	Tata Sumo Car	43,349.00
Engineers India Pune.	8,648.00	Sales Tax Security Deposit	1,000.00
		Rent Deposit	3,600.00
		Ali Tools & Hardware	
		Centre	2,889.00
		Sanghavi Engineers	71,710.00
		Syndicate Bank	1,030.65
		Cash Balance	2,80,200.10
		Closing Stock	4,02,362.00
	-----		-----
	8,07,514.55		8,07,514.55
	=====		=====

M/S.FASTNERS INDIA

ASST. YEAR 2005 - 2006

BHAVESH V. MEHTA A/C COPY

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Withdrawls	70,000.00	By Opening bal b/f	6,74,473.23
" Chq.798203	43,000.00	" Current Year's Profit	1,88,350.32
" Balance C/fd	7,49,823.55		
	<u>8,62,823.55</u>		<u>8,62,823.55</u>
	=====		=====

DETAILS OF SALARIES & BONUS PAID

1. Bhavesh V. Mehta	21,000.00
2. Ramesh	9,800.00
3. Md. Mohsin	9,800.00
	<u>40,600.00</u>
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