

(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

WARD 10(4)/HYD

1. NAME	SHRI BHAVESH V MEHTA										
2. FATHER'S NAME	LATE SHRI KASANT U MEHTA										
3. ADDRESS	S-5-54 HTHFLOOR, HARI GANGA RANI GUNT SEC-BAD PIN TELEPHONE										
4. Permanent Account Number	ABMPPM6754C					5. Date of Birth	02-03-1970				
6. Individual/Hindu-undivided family/Firm/Association of Persons/Local Authority	Individual										
7. Resident/Non-Resident/Not Ordinarily Resident	Resident										
8. Ward/Circle/Special Range	WARD 10(4)/HYD					10. Income for the previous year i.e.	1.4.03 to 31.3.04				
9. SEX: Male/Female	MALE		11. Assessment Year	2004-05		12. Return: Original or Revised	ORIGINAL				

13. Details of Bank accounts [Please tick [✓] the bank account, where you would like the amount of refund to be credited.]

Name of the Bank	Address of the Branch	Account Number

14. Details of Credit Card

Credit Card Number	Issued by
1001008700	

15. INCOME FROM SALARY (Attach Form No. 16)	...	...	...	...	701	Rs.	NIL
16. INCOME FROM HOUSE PROPERTY	...	...	...	...	702	Rs.	14388.00
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	...	703	Rs.	130889.00
18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL		
(a) Short Term	645	646	647	648	704		
(b) Long Term	695	696	697	698	705	706	Rs. NIL
19. INCOME FROM OTHER SOURCES	...	...	...	...	707	Rs.	39611.00
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	...	708	Rs.	NIL
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	...	709	Rs.	184888.00
22. LESS: DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	(a) ...	(b) ...	(c) ...	...	746	Rs.	
23. TOTAL INCOME : (21 - 22)	...	...	...	...	747	Rs.	2031.00
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	...	760	Rs.	182857.00
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	...	762	Rs.	NIL
26. TAX ON TOTAL INCOME	INCOME	...	...	...	...	Rs.	NIL
(a) At normal rates	772	182857	802	...	...	Rs.	28858.00
(b) At special rates	768	...	801	...	...	Rs.	511.00
27. LESS : REBATE	...	...	...	...	820	Rs.	28347.00
28. TAX PAYABLE	...	...	...	...	826	Rs.	NIL
29. ADD : SURCHARGE	...	...	...	...	828	Rs.	28347.00
30. TOTAL TAX PAYABLE : (28 + 29)	...	...	...	...	832	Rs.	NIL
31. LESS : RELIEF	...	...	...	...	837	Rs.	28347.00
32. NET TAX PAYABLE	...	...	...	...	840	Rs.	3759.00
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	...	873	Rs.	
34. LESS : ADVANCE TAX PAID	Date: 15.09.03	Date: 11.12.03	Date: 11.03.04	...	...	Rs.	25000.00
Amount: 10000	Amount: 5000	Amount: 10000	...	...	862	Rs.	
(Under Sections)	234A	234B	234C	TOTAL	...		
35. ADD : INTEREST PAYABLE	...	...	...	...	851	Rs.	NIL
36. LESS : SELF-ASSESSMENT TAX PAID	...	...	...	...	875	Rs.	NIL
37. BALANCE TAX : PAYABLE / REFUNDABLE	...	...	...	...	891	Rs.	412.00

Ministry of Finance
Income Tax Department
5 AUG 2004
Secy. Addl. Commissioner
Income Tax Range: 10
Sec 888

DOCUMENTS ATTACHED WITH THE RETURN

1. COMPUTATION OF TOTAL INCOME	2. STATEMENT OF ACCOUNTS
3. ADVANCE TAX CHALLAN (3)	4. LIP RECEIPTS (2)
5. TDS CERTIFICATES (2)	6. PROOF OF ST PAYMENT

VERIFICATION

1. BHAVESH V MEHTA (name in full and in block letters), son/daughter of KASANT U MEHTA, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2004-2005

Receipt No. _____ Date _____

Seal _____

Date: 27.07.04

Place: SEC-BAD

[Signature]

NAME AND ADDRESS OF THE ASSESSEE : **SHRI. BHAVESH V. MEHTA,**
 S/o. LATE SHRI VASANT U. MEHTA
 (PROP. OF M/s. FASTNERS INDIA)
 5-5-54, 4th FLOOR, HARIGANGA,
 RANIGUNJ, SECUNDERABAD.
 ASSESSMENT YEAR : 2004-2005.
 ACCOUNTING YEAR : 31.03.2004.
 NATURE OF BUSINESS : RETAIL DEALERS/SUPPLIERS OF HARDWARE
 & GENERAL ITEMS.
 DATE OF BIRTH : 02.03.1970
 PAN : ABMPM6754C/WARD 10(4)/HYD.

COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPERTY:

a) 1/8th share in Rental Income from D.V.Colony Property - (As per Computation enclosed)	9336	
b) Co-Owner Share in Rental Income of Premises in Hariganga (3rd Floor) (As per Computation enclosed)	572	
c) Co-owner Share in Rental Income of premises in Uttam Towers-D.V. Colony (As per Computation enclosed)	4480	
	-----	14388

INCOME FROM BUSINESS:

Net profit as per Profit & Loss A/c of Proprietary concern M/s. Fastners India	130899
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Computation of Net Profit %age U/s.44AF of I.T.Act:

Net Profit	130899	
----- * 100 = ----- * 100 =		5.24%
Turnover	2495076	

INCOME FROM OTHER SOURCES:

Interest from Mehta Enterprises (TDS 3183/-)	31833	
Bank Interest		
On SB A/c.	1439	
On SB A/c. - 6020 (Share)	501	
On SB A/c. (Share A/c.No.6523)	91	
Interest from Dilpreet Tubes(TDS 576/-)	5747	
	-----	39611

Gross Total Income : 184888

Less: Admissible Deductions u/s.80 L
Bank(1439+501+91

2031

Total Income : 182857

Or

182860

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SHRI. BHAVESH V. MEHTA
ASST. YEAR 2004 - 2005

Tax thereon comes to Rs. 28858

Less: Rebate u/s. 88:

LIP Paid	3405
	3405
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Rebate @ 15% 511

Total Tax Payable : 28347
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Taxes Paid:

1) TDS on Interest (3183+576) 3759

2) Advance Tax Paid:

15.09.2003	10000	
11.12.2003	5000	
11.03.2004	10000	
	25000	

Less: Tax on Income Returned: 28759
28347

Balance Refundable: 412
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NOTE: Long Term Capital Loss to be carried forward Rs.7418/- for Asst. Year 2000-2001.

M/S.FASTNERS INDIA
(PROP. SHRI.BHAVESH V.MEHTA)

ASST.YEAR 2004-2005

TRADING ACCOUNT FOR THE YEAR ENDING 31.03.2004

PARTICULARS	DEBIT	PARTICULARS	CREDIT
To Opening stock	3,71,671.10	By Sales	24,95,075.79
" Purchases	20,07,090.46	" Closing Stock	4,15,800.00
" Sales Tax	1,65,680.00		
" Gross Profit C/d	3,66,434.23		
	-----		-----
	29,10,875.79		29,10,875.79
	=====		=====

PROFIT & LOSS A/C FOR THE YEAR ENDING 31.03.2004

To Professional Tax	1,200.00	By Gross Profit B/f	3,66,434.23
" Salaries	83,200.00	" Discount	101.60
" Postage	818.00		
" Printing & Stationery	1,044.00		
" Nickling Expenses	67,661.75		
" General Expenses	12,446.00		
" Bonus	13,800.00		
" Bank Commission	2,264.00		
" Conveyance	10,456.00		
" Rent	19,240.00		
" Depreciation	19,877.00		
" Medical Expenses	170.00		
" Property Tax	3,400.00		
" Way Bill & 'C' Form Exp.	60.00		
" Diff in Books	9.64		
" Net Profit Trf. to Capital A/c.	1,30,889.44		
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	3,66,535.83		3,66,535.83
	=====		=====

M/S.FASTNERS INDIA
(Prop.Shri.Bhavesh V.Mehta)

ASST. YEAR 2004-2005

BALANCE SHEET AS ON 31.03.2004.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Sri Bhavesh V.Mehta	6,74,473.23	Kinetic Honda	1,093.00
Sales tax payable	15,639.00	Computer	500.00
Swindra Trading Co.Mumbai	19,065.00	Weighing machine & weights	237.00
Whit Sales Corp. Delhi	11,968.00	Tata Sumo Car	57,799.00
		Sales Tax Security deposit	1,000.00
		Rent deposit	3,600.00
		Ali Tools & Hardware Centre	2,889.80
		Godavari Drugs Ltd.	718.00
		Nandi Industrial Entp.	2,980.00
		Diagram Forging (P) Ltd.	17,649.00
		Crest Cables Ltd.	4,326.00
		Reliance Enterprises	1,827.00
		Sanghavi Engineers	3,863.50
		Singareni Collieries Co.Ltd	12,480.00
		Solvay Vishnu Barium	1,248.00
		NCL Industries Ltd.	189.00
		Vishnu Chemicals Ltd.	2,681.00
		Deccan Chromotes (P) Ltd.	2,093.00
		Cash Balance	1,83,041.28
		Syndicate Bank Balance	4,330.65
		Closing Stock	4,15,000.00
	7,21,145.23		7,21,145.23
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CAPITAL ACCOUNT OF SRI.BHAVESH MEHTA

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Withdrawals	60,000.00	By Op. Balance b/fd	6,05,468.79
LIP	1,885.00	" Net Profit Transfer	
Balance C/fd.	6,74,473.23	to Profit & Loss A/c.	1,30,889.44
	7,36,358.23		7,36,358.23
	=====		=====

M/S. FASTNERS INDIA

ASST. YEAR - 2004-2005

DETAILS OF SALARIES PAID

<u>.NO</u>	<u>NAME</u>	<u>AMOUNT</u>
	Sri Rahul B.Mehta	48,000.00
	" Bhavesh G.Mehta	18,000.00
	" Ramesh	8,600.00
	" Mohsin	8,600.00
	Total:	83,200.00
		=====

DETAILS OF BONUS PAID

	Sri Rahul B.Mehta	8,000.00
	" Bhavesh G.Mehta	3,000.00
	" Ramesh	1,400.00
	" Mohsin	1,400.00
	Total:	13,800.00
		=====

DETAILS OF DEPRECIATION

	Kinetic Honda	364.00
	Computer	167.00
	Tata Sumo	19,267.00
	Weighing Machine & Weights	79.00
	Total	19,877.00
		=====

SHRI.BHAVESH V.MEHTA & OTHERS

ASST.YEAR - 2004-2005

STATEMENT SHOWING COMPUTATION OF INCOME

Income from House Property :

Rent Received from D.V.Colony flat Secunderabad @Rs. 9300/-pm	1,11,600	
Less: Property Tax Paid	4,900	

	1,06,700	
Less: 30% for repairs & maintenance	32,010	

		74,690

Income from others sources :

Interest on SB a/c.		4,004

Total Income :		78,694
		=====

APPORTIONMENT

NAME OF THE CO-OWNER	SHARE	SHARE IN HOUSE PROPERTY	SHARE IN OTHER INCOME	TOTAL
Shri.Bhavesh V.Mehta	1/8th	9336.00	501.00	9837.00
Shri.Mehul V.Mehta	1/8th	9336.00	501.00	9837.00
Shri.Anand S.Mehta	1/8th	9336.00	500.00	9836.00
Shri.Hari S.Mehta	1/8th	9336.00	500.00	9836.00
Shri.Meet B.Mehta	1/8th	9336.00	501.00	9837.00
Shri.Rahul B. Mehta	1/8th	9336.00	501.00	9837.00
Shri.Tejas D.Mehta	1/8th	9337.00	500.00	9837.00
Shri.Hardik D.Mehta	1/8th	9337.00	500.00	9837.00
	TOTAL:	74690.00	4004.00	78694.00

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CO-OWNERS OF PREMISES AT 3RD FLOOR IN HARIGANGA, RANIGUNJ.

ASST. YEAR - 2004-2005

STATEMENT SHOWING COMPUTATION OF INCOME

INCOME FROM HOUSE PREOPRTY :

Rent Received from Mahankali Police Station
from 1 month for Premises at 3rd floor in
Hariganga, Ranigunj 24,519

(the Premises has been vaccant from
May 2003 to March 2004 during the year)

Less: 30% for Repairs & Maintenance 7,356

17,163

Total Income :

17,163

APPORTIONMENT

<u>NAME OF THE CO-OWNER</u>	<u>SHARE</u>	<u>AMOUNT</u>
Varsha Mehta	13.33%	2280.00
Bhavesh Mehta	3.33%	572.00
Mehul Mehta	3.34%	573.00
Suresh Mehta	10%	1717.00
Kusum Mehta	10%	1717.00
Bharat Mehta	10%	1716.00
Deepak Mehta	10%	1716.00
Harsha Mehta	10%	1716.00
Chetna Mehta	10%	1716.00
Sudhir Mehta	10%	1716.00
Aradhana Mehta	10%	1716.00
Total	100%	17163.00

CO-OWNERS OF PREMISES AT UTTAM TOWERS, D.V. COLONY, SEC' BAD.

ASST. YEAR - 2004-2005

STATEMENT SHOWING COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PREOPRTY :

Rent Received	96,000	
<u>Less: 30% for Repairs & Maintenance</u>	<u>28,800</u>	
		67,200

	Total Income :	67,200
		=====

APPORTIONMENT

<u>NAME OF THE CO-OWNER</u>	<u>SHARE</u>	<u>AMOUNT</u>
Suresh Mehta	20%	13440.00
Bharat Mehta	20%	13440.00
Deepak Mehta	20%	13440.00
Sudhir Mehta	20%	13440.00
Vareha Mehta	6.66%	4480.00
Bhavesh Mehta	6.67%	4480.00
Mehul Mehta	6.67%	4480.00
Total	100%	67200.00
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