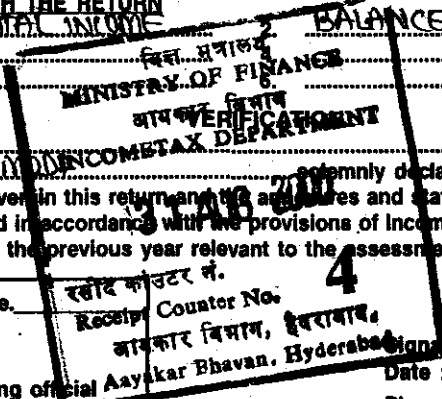


[*Income-tax return form for non corporate assesseees
other than persons claiming exemption under section II]
[See proviso to rule 12(I)(b)(iii)]

1. NAME: <u>M/S MODI ESTATES</u>	
2. FATHER'S NAME: _____	
3. ADDRESS: <u>S-4-187/3 & 4, M.G. ROAD,</u> <u>SECUNDERABAD</u> PIN <u>500003</u> TELEPHONE: _____	
4. Permanent Account Number: <u>AAEFM1459 R</u>	8. Ward/Circle/Special Range <u>S(4)/H4D</u>
5. Date of Birth _____	9. SEX: Male/Female _____
6. Individual/Hindu Undivided family/firm/ Association of Persons/Local Authority:	10. Income for the previous year i.e., 1.4.99 to 31.3.00
7. Resident/Non-Resident/Not Ordinarily Resident	11. Assessment Year: <u>2000-01</u>
12. Return Original or Revised: <u>ORIGINAL</u>	
13. Details of *Bank accounts.	
Name of the Bank	Address of the Branch
Account Number	
* Please tick [✓] the bank account, where you would like the amount of refund to be credited.	
14. Details of Credit Card.	
Credit Card Number	Issued by
15. INCOME FROM SALARY (attached Form No. 16) Rs. <u>NIL</u>	
16. INCOME FROM HOUSE PROPERTY Rs. <u>NIL</u>	
17. INCOME FROM BUSINESS OR PROFESSION Rs. <u>(1969)</u>	
18. CAPITAL GAINS	
15/9	15/12
15/3	31/3
TOTAL	
(a) Short Term Rs. <u>NIL</u>	
(b) Long Term Rs. <u>NIL</u>	
19. INCOME FROM OTHER SOURCES Rs. <u>NIL</u>	
20. INCOME OF ANY OTHER PERSON TO BE ADDED Rs. <u>NIL</u>	
21. GROSS TOTAL INCOME (15+16+17+18+19+20) Rs. <u>(1969)</u>	
22. LESS: DEDUCTIONS UNDER CHAPTER VI-A: SECTION AMOUNT (Rs.)	
(a) Rs. <u>NIL</u>	
(b) Rs. <u>NIL</u>	
(c) Rs. <u>NIL</u>	
23. TOTAL INCOME: (21-22) Rs. <u>(1969)</u>	
24. ADD: AGRICULTURAL INCOME (For rate purposes) Rs. <u>NIL</u>	
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME TAX Rs. <u>NIL</u>	
26. TAX ON TOTAL INCOME	
INCOME	INCOME TAX
(a) At normal rates Rs. <u>NIL</u>	
(b) At special rates Rs. <u>NIL</u>	
27. LESS: REBATE Rs. <u>NIL</u>	
28. TAX PAYABLE Rs. <u>NIL</u>	
29. ADD: SURCHARGE Rs. <u>NIL</u>	
30. TOTAL TAX PAYABLE (28+29) Rs. <u>NIL</u>	
31. LESS: RELIEF Rs. <u>NIL</u>	
32. NET TAX PAYABLE Rs. <u>NIL</u>	
33. LESS: TAX DEDUCTED AT SOURCE Rs. <u>NIL</u>	
34. LESS : ADVANCE TAX PAID	
Date	Date
Date	Date
Amount	Amount
Amount	Amount
Rs. <u>NIL</u>	
(Under Sections) 234A 234B 234C TOTAL	
35. ADD: INTEREST PAYABLE Rs. <u>NIL</u>	
36. LESS: SELF ASSESSMENT TAX PAID Rs. <u>NIL</u>	
37. BALANCE TAX: PAYABLE/REFUNDABLE Rs. <u>NIL</u>	
DOCUMENTS ATTACHED WITH THE RETURN	
1. <u>COMPUTATION OF TOTAL INCOME</u>	
2. <u>BALANCE SHEET & P&L A/c</u>	
3. _____	
4. _____	
5. _____	
	
I, <u>SOHAM MODI</u> (name in full and in block letters), son/daughter of <u>SATISH MODI</u> (name in full and in block letters), solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of Income Tax Act, 1961, in respect of income chargeable to income tax for the previous year relevant to the assessment year <u>2000-01</u>	
Receipt No. _____	Date: _____
Seal	Signature of the receiving official _____
Receipt Counter No. _____	Date: <u>18-08-2000</u>
Place: _____	Place: <u>SECUNDERABAD</u>

file
31/8

* Please go through the instructions. These will help you in filling in the return.

INSTRUCTION FOR FILLING UP SARAL

(These instructions are non-statutory)

1. SARAL Form is to be filled in duplicate. One copy is returned to the assessee after being duly acknowledged. With effect from 1.6.99, the acknowledgement is deemed to be the intimation. No intimation is separately given unless there is a demand or refund.
2. All items should be filled in capital letters.
3. Status (Item No. 6) - Please strike out whichever is not applicable.
4. Please give the details of your bank accounts (Item 13) giving the particulars of name of the bank, address of the branch and account numbers and tick the bank account where you would like the amount of refund to be credited. In Item 14, furnish the particulars of credit card number and the issuing bank or institution.
5. Income from house property (Item No. 16) - Give the address of the property, its nature - whether let out or self occupied, and the computation of net income shown against item no. 16 in a separate annexure.
6. Income from business or profession (Item No. 17) - Income from business or profession is required to be shown against this item. Net income as appearing in your profit and loss or income and expenditure account is to be adjusted by disallowable expenses, admissible claims not charged to the accounts, deemed income, etc. This has further to be adjusted by brought forward losses/depreciation, if any before being shown against item no. 17. Attach separate annexure showing the computation of income from business or profession. The income/loss from speculation business should be shown separately. Also attach trading, profit & loss account, balance sheet, etc., with enclosures including auditor's certificate, wherever required. Nature of business/profession may also be indicated.
7. Capital gains (Item no. 18) - Please show only net amount of capital gains against item no. 18. The nature of the transferred asset, its date of acquisition, date of transfer, cost of acquisition/expenses, value of consideration, exemption of capital gains, if any, and adjustment of brought forward losses, etc., should be indicated in a separate annexure.
 - Capital gains are to be shown separately for short term and long term. The assets held for more than 3 years (except shares, units, etc.) are regarded as long term and others as short term. For shares, units, etc., the period of holding for long term is 12 months.
 - The dates 15th Sept., 15th December, 15th March have ramifications on instalments of advance tax payable in relation to capital gains. Therefore capital gains arising in each period (1.4. to 14.9. , 15.9. to 15.12. and thereafter) should be separately indicated against item no. 18)
8. Income from other sources (Item No. 19) - Only net income from other sources such as interest, income from units, etc. should be shown against this item. However, details of such income or expenses incidental thereto should be given in a separate annexure.
9. Income of other persons (Item No. 20) - Income of certain other persons like spouse or minor child is liable to be included in your income as per provisions contained in Chapter - V of the Act.
10. Deductions under Chapter VI-A (Item No. 22) - Chapter VI-A provides for various deductions like those for donations (80G), profits from exports, foreign exchange earnings (80HH/HHC/RR/RRA, etc.), profits from certain industries (80IA), income of co-operative societies (80P), etc. Total amount of deductions claimed should be shown section-wise against this item. Detailed computation of deduction, if required, may be given in a separate annexure.
11. Income claimed to be exempt (Item No. 25) - If you are claiming certain receipts as exempt from tax, please give full details thereof in a separate annexure. Total amount of exemption claimed should be indicated against this item.
12. Tax on total income (Item no. 26) - In the case of Individual/HUF/AOP/BOI tax is charged for assessment year 2000-2001 at 10% for income slab of Rs. 50,001-60,000, 20% for income slab of Rs. 60,001-1,50,000 and at 30% thereafter. Surcharge is levied at the rate of 10% on the tax payable after allowing rebate under Part-A of Chapter VIII of the income tax Act. No surcharge is payable by non-residents and persons having income of Rs. 60,000 or less. Tax rates for co-operative societies are at 10% for income upto Rs. 10,000, 20% for income between Rs. 10,001-20,000 and 35% thereafter. Tax rate for Firms is 35% without any slab of income. In case of co-operative societies and resident firms, the tax payable would be enhanced by a surcharge at the rate of ten per cent of the tax payable. Special rates of tax are applicable on long term capital gains, @20% under section 112, on income by way of winnings from lotteries, crossword puzzles, gambling, betting, horse race, etc., @40% under section 115BB. Details of income subjected to special rates should be shown in a separate annexure.
13. Rebate/Relief (Item No. 27 & 31) - Tax rebate of 20% of the amount contributed towards specified savings or investments is available under section 88 of the Income Tax Act like GPF, PPF, LIP, etc. For individuals who are aged 65 years or more, a rebate of 100% of tax (subject to the maximum of Rs. 10,000) is available under section 88B. Relief is available under section 89/90/91. Give details of rebate/relief claimed and basis thereof in a separate annexure.
14. Taxes paid - Please attach proof of taxes paid.
15. Interest payable (Item No. 35) - Interest is charged under section 234A for late filing of return, under section 234B for shortfall in payment of advance tax and under section 234C for deferment of instalments of advance tax. Please show such interest separately. Please note that interest chargeable under sections 234A and 234B is at the rate of one and one-half percent with effect from 1.6.1999 onwards.

Filed on 3/18/00
Rev. no 6/00 81

M/s. Modi Estates
5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year: 2000-2001

Status: Partnership Firm
PAN No: AAEFM 1459 R
Year Ending: 31-03-00
Nature of Business: Real Estate/Developers/Managers

COMPUTATION OF INCOME

Income from Business

Net Loss as per Profit and Loss Account	(-)	1,949
Total Income	(-)	<u>1,949</u>

Note: No business/development activity has been carried on during the Asst. Year 2000- 2001.

For MODI ESTATES.


Partner

M/s. Modi Estates
5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year: 2000- 2001
BALANCE SHEET AS ON 31/03/2000

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
Satish Modi	2,626,661.21	Karbala Maidan Land	3,500,000.00
Soham Modi	436,669.39		
Sourabh Modi	436,669.40		
	3,500,000.00		3,500,000.00

PROFIT & LOSS ACCOUNT AS ON 31/03/2000

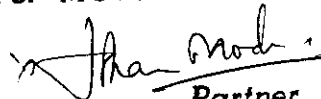
To Non Agricultural Tax	1,949.00	By Net Loss apportioned amongst partners	
		1. Satish Modi	1461.75
		2. Soham Modi	243.63
		3. Sourabh Modi	243.62
	1,949.00		1,949.00

<u>Copy of Capital Account of Shri.Satish Modi</u>			
To Sahre of Loss transferred	1,461.75	By Opening Balance	2,626,173.96
To Balance	2,626,661.21	By Non-Agri Tax paid	1,949.00
	2,628,122.96		2,628,122.96

<u>Copy of Capital Account of Shri.Soham Modi</u>			
To Sahre of Loss transferred	243.63	By Opening Balance	436,913.02
To Balance	436,669.39		
	436,913.02		436,913.02

<u>Copy of Capital Account of Shri.Sourabh Modi</u>			
To Sahre of Loss transferred	243.62	By Opening Balance	436,913.02
To Balance	436,669.40		
	436,913.02		436,913.02

For MODI ESTATES,


Partner