

III. Capital Structure of the Company (Amount in Rs. Thousands) :

Authorised Share Capital Breakup

Type of Shares	No. of Shares	Nominal Value (in Rs.)
(i) Equity	1 0 0 0 0	1 0 0 0
(ii) Preference	N I L	N I L
Total Authorised Capital		1 0 0 0

(Express Nine Lakhs Two Thousand only)

Issued Share Capital Breakup

Type of Shares	No. of Shares	Nominal Value (in Rs.)
(i) Equity	9 0 2 0	9 0 2
(ii) Preference	N I L	N I L
Total Issued Capital		9 0 2

(Express Nine Lakhs Two Thousand only)

Subscribed Share Capital Breakup

Type of Shares	No. of Shares	Nominal Value (in Rs.)
(i) Equity	9 0 2 0	9 0 2
(ii) Preference	N I L	N I L
Total Subscribed Capital		9 0 2

(Express Nine Lakhs Two Thousand only)

Paid-up Share Capital Breakup

Type of Shares	No. of Shares	Amount Paid-up (in Rs.)
(i) Equity	9 0 2 0	9 0 2
(ii) Preference	N I L	N I L
Total Paid-up Capital		9 0 2

(Express Nine Lakhs Two Thousand only)

Debentures Breakup

Type of Debenture	No. of Debentures	Nominal Value (in Rs.)
(i) Non-Convertible	-	-
(ii) Partly Convertible	-	-
(iii) Fully Convertible	-	-
Total Amount		-

IV. Director /Manager/Secretary Information (Past and Present)
 [Refer clause 6 of Part I of Schedule V]

Name	M O D I			S A T I S H			S O H A N		
	Surname			Middle Name			First Name		
Nationality	<input checked="" type="checkbox"/> I	I - Indian		Date of Birth			1 2	1 0	6 9
	<input type="checkbox"/> F	F - Foreign					Date	Month	Year
*Designation	<input type="checkbox"/> M								
Date of Appointment	2 7	0 9	9 7	Date of Ceasing					
	Date	Month	Year				Date	Month	Year
Election Commission Identity Card No.	N O T A L L O T T E D								
Residential Address	P L O T N O . 1 0 2 5 ,								
	R O A D N O . 4 5								
Town / City	J U B I L E E H I L L S								
District	H Y D E R A B A D								
State	A N D H R A P R A D E S H								
Pin Code									

Name	M O D I			S A T I S H			S O H A N		
	Surname			Middle Name			First Name		
Nationality	<input checked="" type="checkbox"/> I	I - Indian		Date of Birth			0 4	0 7	7 1
	<input type="checkbox"/> F	F - Foreign					Date	Month	Year
*Designation	<input type="checkbox"/> D								
Date of Appointment	2 8	0 6	0 4	Date of Ceasing			-	-	-
	Date	Month	Year				Date	Month	Year
Election Commission Identity Card No.	N O T A L L O T T E D								
Residential Address	P L O T N O . 1 0 2 5 ,								
	R O A D N O . 4 5								
Town / City	J U B I L E E H I L L S								
District	H Y D E R A B A D								
State	A N D H R A P R A D E S H								
Pin Code									

Name	M O D I			M A N J I L A L			S A T I S H		
	Surname			Middle Name			First Name		
Nationality	<input checked="" type="checkbox"/> I	I - Indian		Date of Birth			0 1	0 8	4 4
	<input type="checkbox"/> F	F - Foreign					Date	Month	Year
*Designation	<input type="checkbox"/> D								
Date of Appointment	2 3	0 5	9 6	Date of Ceasing			-	-	-
	Date	Month	Year				Date	Month	Year
Election Commission Identity Card No.	N O T A L L O T T E D								
Residential Address	P L O T N O . 1 0 2 5 ,								
	R O A D N O . 4 5 ,								
Town / City	J U B I L E E H I L L S								
District	H Y D E R A B A D								
State	A N D H R A P R A D E S H								
Pin Code									

IV. Directors/Manager/Secretary Information (Contd.)

Name	[Grid for Name]																									
	Surname								Middle Name								First Name									
Nationality	<input type="checkbox"/>	I - Indian		F - Foreign		Date of Birth		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
*Designation	<input type="text"/>																									
Date of Appointment	Date		Month		Year		Date of Ceasing		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Election Commission Identity Card No.	[Grid for ID No.]																									
Residential Address	[Grid for Address]																									
Town / City	[Grid for Town/City]																									
District	[Grid for District]																									
State	[Grid for State]																									
Pin Code	[Grid for Pin Code]																									

Name	[Grid for Name]																									
	Surname								Middle Name								First Name									
Nationality	<input type="checkbox"/>	I - Indian		F - Foreign		Date of Birth		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Residential Address	[Grid for Address]																									
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District	[Grid for District]																									
State	[Grid for State]																									
Pin Code	[Grid for Pin Code]																									

Name	[Grid for Name]																									
	Surname								Middle Name								First Name									
Nationality	<input type="checkbox"/>	I - Indian		F - Foreign		Date of Birth		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
*Designation	<input type="text"/>																									
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Election Commission Identity Card No.	[Grid for ID No.]																									
Residential Address	[Grid for Address]																									
Town / City	[Grid for Town/City]																									
District	[Grid for District]																									
State	[Grid for State]																									
Pin Code	[Grid for Pin Code]																									

* C - Chairman-cum-Managing Director, W - Whole Time Director, S - Secretary, R - Manager, D - Director, M - Managing Director
 NOTE:—Additional Sheets may be attached if needed.

V. Details of Shares / Debentures held at Date of AGM*

Ledger Folio of Share / Debenture Holder

Share / Debenture Holder's Name **M O D I S A T I S H S O H A N**
Surname Middle Name First Name

Father's / Husband's Name **S A T I S H M O D I**

Type of Shares / Debenture 1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares/Debentures Held / Stock, if any Amount per Share (in Rs.)

Address **P L O T N O . 1 0 2 5**
R O A D N O . 4 5

Town / City **J U B I L E E H I L L S**

District **H Y D E R A B A D**

State **A N D H R A P R A D E S H**

Pin Code

Ledger Folio of Share / Debenture Holder

Share / Debenture Holder's Name **M O D I S A T I S H S O U R A B H**
Surname Middle Name First Name

Father's / Husband's Name **S A T I S H M O D I**

Type of Shares / Debenture 1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares/Debentures Held / Stock, if any Amount per Share (in Rs.)

Address **P L O T N O . 1 0 2 5**
R O A D N O . 4 5

Town / City **J U B I L E E H I L L S**

District **H Y D E R A B A D**

State **A N D H R A P R A D E S H**

Pin Code

Ledger Folio of Share / Debenture Holder

Share / Debenture Holder's Name **M O D I M A N I L A L S A T I S H**
Surname Middle Name First Name

Father's / Husband's Name **M A N I L A L M O D I**

Type of Shares / Debenture 1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares/Debentures Held / Stock, if any Amount per Share (in Rs.)

Address **P L O T N O . 1 0 2 5**
R O A D N O . 4 5

Town / City **J U B I L E E H I L L S**

District **H Y D E R A B A D**

State **A N D H R A P R A D E S H**

Pin Code

NOTE: — Separate sheet may be attached if needed. If number of such shareholders exceed 10, if so desired a text file may be submitted on a floppy or a cartridge tape in the format given in Annexure - III.

VI. Details of Shares / Debentures transfers since date of last AGM
(or in the case of the first return at any time since the incorporation of the company)*

Date of Previous AGM
Date Month Year

Date of Registration of Transfer of Shares
Date Month Year

Type of Transfer 1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares / Debentures Transferred Amount per Share (in Rs.)

Ledger Folio of Transferor

Transferor's Name
Surname Middle Name First Name

Ledger Folio of Transferee

Transferee's Name
Surname Middle Name First Name

Date of Registration of Transfer of Shares
Date Month Year

Type of Transfer 1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares / Debentures Transferred Amount per Share (in Rs.)

Ledger Folio of Transferor

Transferor's Name
Surname Middle Name First Name

Ledger Folio of Transferee

Transferee's Name
Surname Middle Name First Name

Date of Registration of Transfer of Shares
Date Month Year

Type of Transfer 1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares / Debentures Transferred Amount per Share (in Rs.)

Ledger Folio of Transferor

Transferor's Name
Surname Middle Name First Name

Ledger Folio of Transferee

Transferee's Name
Surname Middle Name First Name

NOTE - Separate sheet may be attached if needed. If number of such transactions exceed 10, if so desired a text file may be submitted on a floppy or a cartridge tape in the format given in Annexure-IV.

VII. Indebtedness of the Company (Amount in Rs. Thousands)
 [Secured Loans including interest outstanding / accrued but not due for payment]

Amount

VIII. Equity Share Capital Breakup (Percentage of Total Equity) :

(i) Govt. [Central & State(s)]

(ii) Govt. Companies

(iii) Public Financial Institutions

(iv) Nationalised / Other Banks

(v) Mutual Funds

(vi) Venture Capital

(vii) Foreign Holdings
 (FIIs/FCIs/FFIs/NRIs/OCBs)

(viii) Bodies Corporate
 (Not mentioned above)

(ix) Directors / Relatives
 of Directors

(x) Other top 50 Share Holders
 (Other than those listed above)

We certify that :

- (a) the return states the facts as they stood on the date of the annual general meeting aforesaid, correctly and completely;
- (b) since the date of the last annual return the transfer of all shares, debentures, the issue of all further certificates of shares and debentures have been appropriately recorded in the books maintained for the purpose;
- (c) the whole of the amount of dividend remaining unpaid or unclaimed for a period of three years from the date of transfer to the special account has been transferred to the General Revenue Account of the Central Government as required under sub-section (5) of Section 205A;
- (d) the company has not, since the date of the annual general meeting with reference to which the last return was submitted, or in the case of a first return, since the date of the incorporation of the company, issued any invitation to the public to subscribe for any shares or debentures of the company;
- (e) where the annual return discloses the fact that the number of members of the company exceeds fifty, the excess consists wholly of persons who under sub-clause (1) of section 3 are not to be included in reckoning the number of fifty;
- (f) since the date of annual general meeting with reference to which the first return was submitted or in the case of a first return since the date of the incorporation of the private company, no public company or deemed public company has or have held twenty-five per cent or more of its paid up share capital;
- (g) the company did not have an average turnover of Rs. Ten Crores or more during the relevant period;
- (h) since the date of the annual general meeting with reference to which the last annual return was submitted or since the date of incorporation of the company, if it is first return, the company did not hold twenty-five per cent or more of the paid up share capital of one or more public companies;
- and
- (i) the private company did not accept or renew or invite deposits from the public.

Signed

Director :

~~Director~~ / Managing Director /
 Manager / Secretary :

Secretary in whole time practice :

CP No.

NOTE :— Certificates to be given by a Director and Manager/Secretary or by two Directors where there is no manager or secretary. In the case of a company whose shares are listed on a recognised stock exchange, the certificates shall also be signed by a secretary in whole time practice.

ANNEXURE-I
Code List 1: State Codes

State Code	State Name	State Code	State Name
01	Andhra Pradesh	02	Assam
03	Bihar	04	Gujarat
05	Haryana	06	Himachal Pradesh
07	Jammu & Kashmir	08	Karnataka
09	Kerala	10	Madhya Pradesh
11	Maharashtra	12	Manipur
13	Meghalaya	14	Nagaland
15	Orissa	16	Punjab
17	Rajasthan	18	Tamil Nadu
20	Uttar Pradesh	21	West Bengal
22	Sikkim	23	Arunachal Pradesh
24	Goa	52	Andaman Islands
53	Chandigarh	54	Dadra Islands
55	Delhi	56	Daman & Diu
57	Lakshwadeep	58	Mizoram
59	Pondicherry		

ANNEXURE-III
Shares / Debentures Held : (format for floppies)
I. Registration Details :

Field	Type	Length	Format/ Value
State Code	Number	2	—
Registration No.	Number	6	—
Date of AGM	Date	8	(DD / MM / YY)
Date of last AGM	Date	8	(DD / MM / YY)

NOTE:— The first text file cid.txt will contain the data for above field for Company Identification.

V. Shares held by Share Holders :

Field	Type	Length	Format/ Value
Ledger folio of Share-holder	Character	8	—
Name of shareholder	Character	20	Surname Middle Name First Name
Father's/Husband's Name	Character	20	Surname Middle Name First Name
Residential Address	Character	40	—
Town / City	Character	20	—
State	Character	20	—
Pin Code	Number	6	—
Type of Share/ Debenture	Number	1	1-Equity, 2-Preference, 3-Debentures, 4-Stock
Number of Shares / Debenture	Number	6	—
Amount per Share / Debentures	Number	6	—

NOTE:— The second text file sht.txt will contain the data for above fields for the shareholders / debenture holders.

The files may be submitted in 5.25" or 3.5" floppies (preferably 3.5") or 60 / 150 MB Normal Cartridge Tapes (mini Cartridges not acceptable). The Floppies / Cartridges may be formatted in DOS/Unix.

ANNEXURE-II
Code List 2: Stock Exchange Codes

Exchange Code	Stock Exchange	Exchange Code	Stock Exchange
A1	Bombay	B1	OTCEI
A2	Delhi	B2	Nagpur
A4	Calcutta	B4	Coimbatore
A8	Madras	B8	Cochin
A16	Bangalore	B16	Madhya Pradesh
A32	Hyderabad	B32	Jaipur
A64	Ahmedabad	B64	Rajkot
A128	Pune	B128	Gauhati
A256	Kanpur	B256	Bhubaneshwar
A512	Ludhiana	B512	Magadh
A1024	National Stock Exchange	B1024	Vadodara
		B2048	Rajkot

NOTE:— If listed in more than one exchange, add the respective codes to arrive at the Totals under the same category. For example a company listed in Bombay, Pune, Nagpur and Cochin will fill in the exchange codes as follows :

A 1 2 9 B 1 0

ANNEXURE-IV
Shares Transferred : (format for floppies)
I. Registration Details :

Field	Type	Length	Format/ Value
State Code	Number	2	—
Registration No.	Number	6	—
Date of AGM	Date	8	(DD / MM / YY)
Date of last AGM	Date	8	(DD / MM / YY)

NOTE:— The first text file cid.txt will contain the data for above field for Company Identification.

VI. Transactions after the last AGM :

Field	Type	Length	Format/ Value
Date of transfer of Shares	Date	8	(DD / MM / YY)
Type of Share/ Debenture	Number	1	1-Equity 2-Preference, 3-Debentures, 4-Stock
Number of Shares/Debenture	Number	6	—
Amount per Share/Debentures	Number	6	—
Ledger folio of Transferor	Character	8	—
Name of Transferor	Character	20	Surname Middle Name First Name
Ledger folio of Transferee	Character	8	—
Name of Transferee	Character	20	Surname Middle Name First Name

NOTE:— The second text file sht.txt will contain the data for above fields for each such share transfer.

The files may be submitted in 5.25" or 3.5" floppies (preferably 3.5") or 60 / 150 MB Normal Cartridge Tapes (mini Cartridges not acceptable). The Floppies / Cartridges may be formatted in DOS/Unix.

MODI PROPERTIES & INVESTMENTS PVT LTD

5-4-187/3 & 4,
2nd Floor,
Soham Mansion,
M. G. Road,
Secunderabad - 500 003.

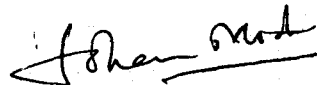
NOTICE:

NOTICE is hereby given that the Fourth Annual General Meeting of Modi Properties & Investments Pvt Ltd., will be held at registered office of the Company at 5-4-187/3 & 4, Soham Mansion, M. G, Road, Secunderabad - 500 003 on 26th September 1998 at 11.30 am., to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited balance sheet as on 31/03/1998 and the reports of the directors and auditor's thereon.
2. To appoint Ajay Mehta, Chartered Accountant, the retiring auditors of the Company and to fix his remuneration.

By Order of the Board
for Modi Properties & Investments (P) Ltd



(Soham Modi)
Managing Director.

Place: Secunderabad.

Date : 02/09/1998.

NOTE:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

MODI PROPERTIES & INVESTMENTS PVT LTD

6-4-187/3 & 4,
2nd FLOOR,
Soham Mansion,
M. G. Road,
Secunderabad - 500 003.

DIRECTORS REPORT

To,
The Members,

The Directors have pleasure in presenting the Fourth Annual Report and the audited accounts for the financial year ended 31/03/1998, together with auditor's report thereon.

During the year the company received rents on the underwritten property aggregating to Rs. 7,03,400/-. The company made a profit of Rs. 31,836/- during the year.

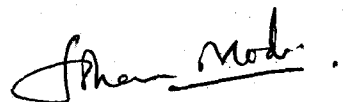
Mr. Ajay Mehta, Chartered Accountant will retire at the ensuing annual general meeting and is eligible for the appointment.

There are no employees drawing more than Rs. 3,00,000/- (Rupees Three Lakhs Only) per annum if employed through out the year or Rs. 25,000/- (Rupees Twenty Five Thousand Only) per month if employed for part of the year.

The company has not accepted deposits from the public.

There are no particulars to be reported in respect of conservation of energy and technology observation as required under section 217 (1) (e) of companies act, 1956 read with rule 2 of the companies 9disclosure of particulars in the report of Board of Directors) Rules 1988.

For and on behalf of the Board.


Soham Modi
Managing Director.

Place: Secunderabad.

Date : 02/09/1998.

☎ : 833375
832635

Ajay Mehta
B.Com, F.C.A.

5-4-187/3&4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad.-500 003.

Date **AUDITORS' REPORT**

To,
The Members,
M/s. Modi Properties & Investments Pvt Ltd.

I have audited the attached Balance Sheet of Modi Properties & Investments Pvt Ltd., as on 31st March 1998, and the profit and loss account for the year ended on that date.

I report that:

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion, proper books of account as required by law have been kept by the Company, so far as appears from my examination of the books.

The Balance Sheet and profit and loss account dealt with by this report is in agreement with the books of account.

In my opinion and to the best of my information and according to the explanations given to me, the said accounts read together with notes to accounts, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view;

- i. in the case of the balance sheet, of the state of affairs of the company as at 31/03/1998 and
- ii. in the case of profit and loss account of the profit of the company for the year ended on that date.



5-4-187/3&4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad.-500 003.

-2-

Date

As required by the Manufacturing and other Companies (Auditors Report) Order, 1988 issued by the Company Law board, in terms of section 227 (4A) of the Companies Act, 1956, I further report that on the matters specified in paragraphs 4 & 5 of the said order, where ever applicable;

1. The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. These fixed assets have been physically verified by the management during the year and no discrepancies between the physical assets and book records have been noticed on such verification.
2. None of the fixed assets has been revalued during the year.
3. In my opinion the valuation of inventory is fair and proper and is in accordance with normally accepted accounting principles.
4. The Company has not taken unsecured loans from Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
5. The Company has not granted unsecured loans to Companies listed in the register maintained under section 301 of the Companies Act, 1956. No loans, secured or unsecured, have been granted to firms or other parties listed in the said register. I have been informed that there are no companies under the same Management within the meaning of section 370 (1-B) of the Companies Act, 1956.
6. Loans and advances in the nature of loans have not been given to employees and other parties.
7. The Company has not accepted any deposits from public.



☎ : 833375
832635

Ajay Mehta

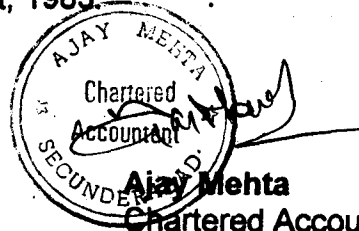
B.Com, F.C.A.

5-4-187/3&4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad.-500 003.

Date

-3-

8. The paid up Capital of the Company does not exceed Rs. 25 lakhs and as such adequacy of internal audit system is not required to be commented upon.
9. According to information and explanation given to us Provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and Employees State Insurance Act, 1948 are not applicable to the Company.
10. According to the information and explanations given to us and books and records examined by us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty and Exercise Duty were outstanding as at 31st March 1998, for a period of more than six months from the date they became payable.
11. No personal expenses of employees or directors have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practices.
12. The Company is not a Sick Industrial Company within the meaning of clause (o) of sub- section (1) of section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985.



Place: Secunderabad.

Date : 02/09/1998.

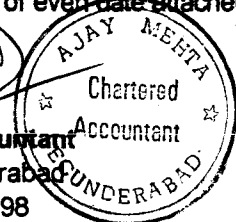
MODI PROPERTIES & INVESTMENTS PVT LTD
5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

BALANCE SHEET AS ON 31/03/1998.

<u>Sources of Funds</u>	<u>Schedule</u>	<u>As on 31/03/1998</u>	<u>As on 31/03/1997</u>
<u>Share Holders Funds</u>			
1. Share Capital	A	902,000.00	2,000.00
2. Share Application Money		-	900,000.00
3. Unsecured Loans	B	1,123,205.00	1,242,509.60
		<u>2,025,205.00</u>	<u>2,144,509.60</u>
<u>Application of Funds</u>			
1. Fixed Assets	C	16,504.00	22,006.00
2. Investments	D	617,322.00	617,322.00
<u>3. Current Assets/Loans and Advances</u>			
a) Inventories	E	2,744,050.00	1,592,264.00
b) Sundry Debtors		21,600.00	315,700.00
c) Cash & Bank Balances		284,118.25	84,177.55
d) Loans & Advances		551,800.00	117,958.00
		3,601,568.25	2,110,099.55
<u>4. Less: Current Liabilities & Provisions</u>			
Sundry Creditors	F	2,259,496.85	692,122.00
Provision for Taxation		5,000.00	-
		2,264,496.85	692,122.00
Net Current Assets		1,337,071.40	1,417,977.55
<u>5. Misc. Expenditure</u>			
To the extent not written off or Adjusted	G	54,307.60	87,204.05
		<u>2,025,205.00</u>	<u>2,144,509.60</u>

Notes to Accounts: **K**
 As per my report of even date attached

Ajay Mehta
Ajay Mehta
 Chartered Accountant
 Place : Secunderabad
 Date : 02/09/1998



for and on behalf of the Board

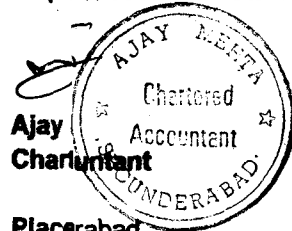
Soham Modi
(Soham Modi)
 Managing Director
 Place : Secunderabad
 Date : 02/09/1998

Sourabh Modi
(Sourabh Modi)
 Director

MODI PROPERTIES & INVESTMENTS PVT LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/1998

<u>Inx</u>	<u>Schedule</u>	<u>1997-98</u>	<u>1996-97</u>
Ren	H	703,500.00	539,400.00
Breived		-	192,500.00
Intend		4,550.00	
Misceceipts		1,900.00	
Reptenance - Soham Man		7,666.05	
		<u>717,616.05</u>	<u>731,900.00</u>
Expe			
Dires	I	582,103.00	540,379.50
Adm. other			
Expe	J	93,174.60	122,440.55
Depr		5,502.00	3,144.00
		<u>680,779.60</u>	<u>662,820.05</u>
		36,836.45	69,079.95
Less for Taxation		5,000.00	
Proflar Carried to Balat		<u>31,836.45</u>	<u>69,079.95</u>

Notes: K
 As per of even date attached



Placerabad
 Date 98

for and on behalf of the Board

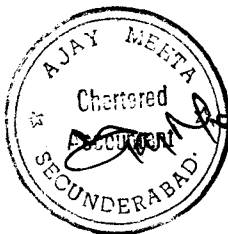
(Signature)
 (Soham Modi)
 Managing Director

(Signature)
 (Sourabh Modi)
 Director

Place : Secunderabad
 Date : 02/09/1998

MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31/03/1998

	<u>As on 31/03/1998</u>	<u>As on 31/03/1997</u>
<u>Schedule 'A'</u>		
<u>Share Capital</u>		
<u>Authorised</u>		
10,000 equity shares of Rs. 100/- each	<u>1,000,000.00</u>	1,000,000.00
<u>Issued, Subscribed and Paid up</u>		
9020/ (previous year 20) equity shares of Rs. 100/- each	<u>902,000.00</u>	2,000.00
<u>Schedule 'B':</u>		
<u>Unsecured Loans from Directors/Shareholders</u>		
1. Soham Modi	143,743.00	6,100.00
2. Sourabh Modi	352,910.00	21,910.00
3. Satish Modi.	626,552.00	1,214,499.60
	<u>1,123,205.00</u>	<u>1,242,509.60</u>
<u>Schedule 'C':</u>		
<u>Fixed Assets</u>		
<u>Bajaj Chetak Scooter</u>		
Gross Block	22,006.00	25,150.00
Less: Depreciation	<u>5,502.00</u>	<u>3,144.00</u>
Net Block	<u>16,504.00</u>	<u>22,006.00</u>
<u>Schedule 'D':</u>		
<u>Investments</u>		
Capital in partnership firm		
M/s. Modi Constructions	<u>617,322.00</u>	<u>617,322.00</u>
	<u>617,322.00</u>	<u>617,322.00</u>
<u>Schedule 'E':</u>		
<u>Current Assets/Loans & Advances</u>		
1. Inventories		
a) Tenancy rights (Valued at cost less written off)	120,000.00	180,000.00
b) Land at Mallapur (at cost)	<u>2,624,050.00</u>	<u>1,412,264.00</u>
	2,744,050.00	1,592,264.00



Soham Modi

Sourabh Modi