

To be filled in by the assessee in duplicate in BLOCK LETTERS

ACKNOWLEDGEMENT

Return Form No. 1 ITC-1

Fill in the acknowledgement sheet after filling in the return. Please fill in every item. You may write "NA" (Not Applicable) or "NIL" where necessary. The information given in this sheet should tally with that in the return form.

1. Assessment Year: 1998-99 2. PAN/GIR No.: M-7/CIRCLE 4(3)/HYD

3. Ward/Circle/Special Range: 4(3)/Hyd. 4. Return: (original) (O) / (revised) (R): O 5. Date: (1998/1999): 139

6. Name: MODI PROPERTIES & INVESTMENTS PVT. LTD.

6. Date of incorporation: 28-06-1994 7. Residence in India: 01 8. Status: 13

9. Address: 5-4-187/324, SOHAM MANSSION, M.G. ROAD, SECUNDERABAD PIN: 500003 Telephone: 2833658

Income	Code	Amount (Rs.)	
10. Income from house property	130	—	
11.a Profit from business/profession (other than 11.b)	149	44748.00	
11.b Speculation profit	145	—	
11.c B/f speculation loss adjusted	172	—	
11.d Other b/f loss/allowance adjusted	173	44748.00	
11.e Deductions claimed u/ch.IV (See page-9 of the return):			
Section Code	Amount	Section Code	Amount

Income	Tax	
21. Tax on income subject to special rates:		
190	—	
191	—	
22. Tax on balance total income at normal rates:		
194	13424	
195	4698.00	
23. Tax and surcharge	310	
24. Tax collected / deducted at source	391	
25. Tax collected / deducted at source	389	
26. Advance tax paid:		
Upto 15/6	358	
15/6 - 15/9	358	
15/9 - 15/12	352	
15/12 - 15/3	353	
15/3 - 31/3	354	
Total	350	
27. Tax & interest payable	Nil.	
28. Refund due, if any	1,28,662.	
29. Losses/allowances to be carried forward:		
Nature of loss/allowance	U/s	Amount
Business loss		33,976.00

11.f Nature of business/profession: Real Estate Developers/Mongers

12.a Capital gains:		Short term	Long term
Upto 15/6	195		197
15/6 - 15/9	196		198
15/9 - 15/12	192		186
15/12 - 15/3	183		187
15/3 - 31/3	184		188
Total	153		154
12.b B/f Capital loss adjusted		175	
12.c Balance capital gains:			
Short term	151		
Long term	152		

25. Interest u/s 234A/234B/234C	314	—
26. Self-assessment and other pre-paid tax:		
Date:	—	Amount: 3
27. Tax & interest payable		Nil.
28. Refund due, if any	361	1,28,662.
29. Losses/allowances to be carried forward:		
Nature of loss/allowance	U/s	Amount
Business loss		33,976.00

13.a Income from other sources (other than 13.b)	160	
13.b Income from race horses	068	
13.c B/f loss adjusted against 13.b	178	
14. B/f house property loss adjusted	174	
15. Gross total income	101	Nil.

30. No. of documents attached with return: 17

Date: 25/11/98

Signature of the person who has signed the return: Modi Properties & Investments Pvt. Ltd.

16. Deductions u/ch.VI-A (See page-7 of the return):	
Section Code	Amount
Total	200

Receipt No. Name: Designation: Signature: A.O. Code:

Stamp: 43461

17. Total income (rounded off)	102
18. Income for rate purposes (Ch.VII)	104
19. Net agricultural income (See page-10 of the return)	
20. 34% of book profits computed under section 115-JA	13,424

*See footnotes in the return form

Filed on
30/11/98
Inv. No. 43466

MODI PROPERTIES & INVESTMENTS PVT LTD
5-4-187/3 & 4, Soham Mansion, M. G. Road,
Secunderabad - 500 003
Assessment Year 1998-99

Accounting Year : 01.04.1997 to 31.03.1998
Status : Pvt Ltd Co.,
G.I.R No : M- 7/ Circle 4 (3)/ Hyd.
Nature of Business : Real Estate Developers/Managers
Date of Incorporation : 28/06/1994.

COMPUTATION OF INCOME

Income from Business :

Net Profit as per Profit & Loss Account	31,836
Add: Income tax debited to P & L Account	12,912
	<u>44,748</u>
Total Income	44,748
Less: Un-absorbed Business Loss for the A.Y 1996-97	78,724
Loss to be Carried Forward	<u>-33,976</u>

Computation of Income u/s. 115 J A

Net Profit as per P & L A/c.	31,836
Add: Income Tax	12,912
	<u>44,748</u>
Less: Adjustments	Nil
Book Profit	<u>44,748</u>

30% of Book Profit deemed as Income 13,424

Tax on Book Profit comes to 4698

Less: Taxes Paid:
T.D.S on Rent 133,360
Balance Refundable -128,662

for MODI PROPERTIES & INVESTMENTS PVT LTD.

x *Soham Modi*

Soham Modi
Managing Director

MODI PROPERTIES & INVESTMENTS PVT LTD

5-4-187/ 3 & 4,
2nd Floor,
Soham Mansion,
M. G. Road,
Secunderabad - 500 003.

NOTICE:

NOTICE is hereby given that the Fourth Annual General Meeting of Modi Properties & Investments Pvt Ltd., will be held at registered office of the Company at 5-4-187/3 & 4, Soham Mansion, M. G. Road, Secunderabad - 500 003 on 26th September 1998 at 11.30 am., to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited balance sheet as on 31/03/1998 and the reports of the directors and auditor's thereon.
2. To appoint Ajay Mehta, Chartered Accountant, the retiring auditors of the Company and to fix his remuneration.

By Order of the Board
for Modi Properties & Investments (P



(Soham Modi)
Managing Director.

Place: Secunderabad.

Date : 02/09/1998.

NOTE:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

MODI PROPERTIES & INVESTMENTS PVT LTD

5-4-187/ 3 & 4,
2nd FLOOR,
Soham Mansion,
M. G. Road,
Secunderabad - 500 003.

DIRECTORS REPORT

To,
The Members,

The Directors have pleasure in presenting the Fourth Annual Report and the audited accounts for the financial year ended 31/03/1998, together with auditor's report thereon.

During the year the company received rents on the underwritten property aggregating to Rs. 7,03,400/-. The company made a profit of Rs. 31,836/- during the year.

Mr. Ajay Mehta, Chartered Accountant will retire at the ensuing annual general meeting and is eligible for the appointment.

There are no employees drawing more than Rs. 3,00,000/- (Rupees Three Lakhs Only) per annum if employed through out the year or Rs. 25,000/- (Rupees Twenty Five Thousand Only) per month if employed for part of the year.

The company has not accepted deposits from the public.

There are no particulars to be reported in respect of conservation of energy and technology observation as required under section 217 (1) (e) of companies act, 1956 read with rule 2 of the companies 9disclosure of particulars in the report of Board of Directors) Rules 1988.

For and on behalf of the Board.



**Soham Modi
Managing Director.**

Place: Secunderabad.

Date : 02/09/1998.

☎ 833375
832635

Ajay Mehta
B.Com, F.C.A.

5-4-187/3&4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad.-500 003.

Date

AUDITORS' REPORT

To,
The Members,
M/s. Modi Properties & Investments Pvt Ltd.

I have audited the attached Balance Sheet of Modi Properties & Investments Pvt Ltd., as on 31st March 1998, and the profit and loss account for the year ended on that date.

I report that:

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion, proper books of account as required by law have been kept by the Company, so far as appears from my examination of the books.

The Balance Sheet and profit and loss account dealt with by this report is in agreement with the books of account.

In my opinion and to the best of my information and according to the explanations given to me, the said accounts read together with notes to accounts, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view;

- i. in the case of the balance sheet, of the state of affairs of the company as at 31/03/1998 and
- ii. in the case of profit and loss account of the profit of the company for the year ended on that date.



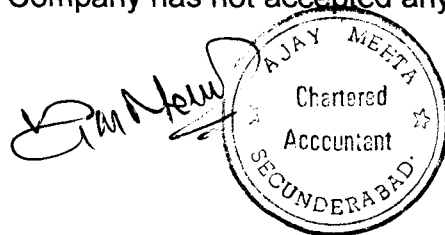

5-4-187/3&4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad.-500 003.

Date

-2-

As required by the Manufacturing and other Companies (Auditors Report) Order, 1988 issued by the Company Law board, in terms of section 227 (4A) of the Companies Act, 1956, I further report that on the matters specified in paragraphs 4 & 5 of the said order, where ever applicable;

1. The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. These fixed assets have been physically verified by the management during the year and no discrepancies between the physical assets and book records have been noticed on such verification.
2. None of the fixed assets has been revalued during the year.
3. In my opinion the valuation of inventory is fair and proper and is in accordance with normally accepted accounting principles.
4. The Company has not taken unsecured loans from Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
5. The Company has not granted unsecured loans to Companies listed in the register maintained under section 301 of the Companies Act, 1956. No loans, secured or unsecured, have been granted to firms or other parties listed in the said register. I have been informed that there are no companies under the same Management within the meaning of section 370 (1-B) of the Companies Act, 1956.
6. Loans and advances in the nature of loans have not been given to employees and other parties.
7. The Company has not accepted any deposits from public.



☎ : 833375
832635

Ajay Mehta

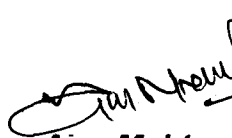
B.Com, F.C.A.

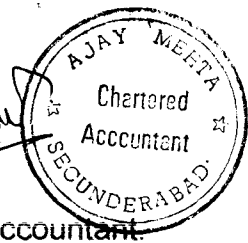
5-4-187/3&4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad.-500 003.

Date

-3-

8. The paid up Capital of the Company does not exceed Rs. 25 lakhs and as such adequacy of internal audit system is not required to be commented upon.
9. According to information and explanation given to us Provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and Employees State Insurance Act, 1948 are not applicable to the Company.
10. According to the information and explanations given to us and books and records examined by us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty and Exercise Duty were outstanding as at 31st March 1998, for a period of more than six months from the date they became payable.
11. No personal expenses of employees or directors have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practices.
12. The Company is not a Sick Industrial Company within the meaning of clause (c) of sub-section (1) of section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985.


Ajay Mehta
Chartered Accountant



Place: Secunderabad.

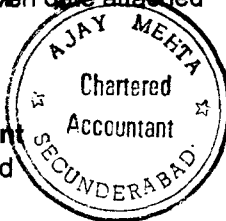
Date : 02/09/1998.

MODI PROPERTIES & INVESTMENTS PVT LTD
5-4-187/3 & 4, SOHAM MANSION, M.G.ROAD,
SECUNDERABAD - 500 003.
BALANCE SHEET AS ON 31/03/1998.
As on 31/03/1998

<u>Schedule</u>	<u>As on 31/03/1998</u>	<u>As on 31/03/1997</u>
Sources of Funds		
Share Holders Funds		
1. Share Capital	A 902,000.00 ✓	2,000.00
2. Share Application Money	-	900,000.00
3. Unsecured Loans	B 1,123,205.00 ✓	1,242,509.60
	<u>2,025,205.00</u>	<u>2,144,509.60</u>
Application of Funds		
1. Fixed Assets	C 16,504.00 ✓	22,006.00
2. Investments	D 617,322.00	617,322.00
3. <u>Current Assets/Loans</u> <u>and Advances</u>	E	
a) Inventories	2,744,050.00 ✓	1,592,264.00
b) Sundry Debtors	21,600.00 ✓	315,700.00
c) Cash & Bank Balances	284,118.25 ✓	84,177.55
d) Loans & Advances	554,800.00 ✓ 3,601,568.25	117,958.00 2,110,099.55
4. Less: Current Liabilities & Provisions	F	
Sundry Creditors	2,259,496.85 ✓	692,122.00
Provision for Taxation	5,000.00 2,264,496.85	- 692,122.00
Net Current Assets	1,337,071.40	1,417,977.55
5. Misc. Expenditure	G	
To the extent not written off or Adjusted	54,307.60	87,204.05
	<u>2,025,205.00</u>	<u>2,144,509.60</u>

Notes to Accounts: K
 As per my report of even date attached

Ajay Mehta
Ajay Mehta
 Chartered Accountant
 Place : Secunderabad
 Date : 02/09/1998



for and on behalf of the Board

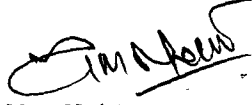
Soham Modi
(Soham Modi)
 Managing Director
 Place : Secunderabad
 Date : 02/09/1998

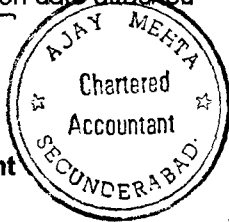
Sourabh Modi
(Sourabh Modi)
 Director

MODI PROPERTIES & INVESTMENTS PVT LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/1998

<u>Income</u>	<u>Schedule</u>	<u>1997-98</u>	<u>1998-99</u>
Rent Receipts	H	703,500.00	539,400.00
Brokerage Received		-	192,500.00
Interest Received		4,550.00	-
Miscellaneous Receipts		1,900.00	-
Repairs & Maintenance - Soham Mansion		7,666.05	-
		<u>717,616.05</u>	<u>731,900.00</u>
 Expenditure			
Direct Expenses	I	582,103.00	540,379.50
Administration & other Expenses	J	93,174.60	122,440.55
Depreciation		5,502.00	3,144.00
		<u>680,779.60</u>	<u>662,820.05</u>
		36,836.45	69,079.95
Less: Provision for Taxation		<u>5,000.00</u>	-
Profit For the year Carried to Balance Sheet.		<u>31,836.45</u>	<u>69,079.95</u>

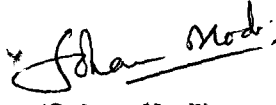

Notes to Accounts: K
 As per my report of even date attached


Ajay Mehta
 Chartered Accountant



Place : Secunderabad
 Date : 02/09/1998

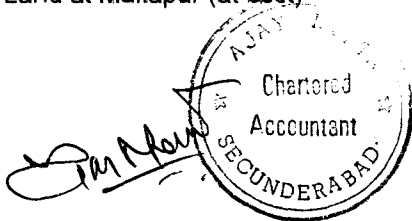
for and on behalf of the Board

 
(Soham Modi) **(Sourabh Modi)**
 Managing Director Director

Place : Secunderabad
 Date : 02/09/1998

MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31/03/1998

	<u>As on 31/03/1998</u>	<u>As on 31/03/1997</u>
Schedule 'A'		
Share Capital		
Authorised		
10,000 equity shares of Rs. 100/- each	<u>1,000,000.00</u>	1,000,000.00
Issued, Subscribed and Paid up		
9020/ (previous year 20) equity shares of Rs. 100/- each	<u>902,000.00</u>	2,000.00
Schedule 'B':		
Unsecured Loans from Directors/Shareholders		
1. Soham Modi	143,743.00	6,100.00
2. Sourabh Modi	352,910.00	21,910.00
3. Satish Modi.	<u>626,552.00</u>	<u>1,214,499.60</u>
	<u>1,123,205.00</u>	<u>1,242,509.60</u>
Schedule 'C':		
Fixed Assets		
Bajaj Chetak Scooter		
Gross Block	22,006.00	25,150.00
Less: Depreciation	<u>5,502.00</u>	<u>3,144.00</u>
Net Block	<u>16,504.00</u>	<u>22,006.00</u>
Schedule 'D':		
Investments		
Capital in partnership firm		
M/s. Modi Constructions	<u>617,322.00</u>	<u>617,322.00</u>
	<u>617,322.00</u>	<u>617,322.00</u>
Schedule 'E':		
Current Assets/Loans & Advances		
1. Inventories		
a) Tenancy rights (Valued at cost less written off)	120,000.00	180,000.00
b) Land at Mallapur (at cost)	<u>2,624,050.00</u>	<u>1,412,264.00</u>
	2,744,050.00	1,592,264.00



S. M. Modi

S. M. Modi

2. Sundry Debtors				
a) Outstanding for less than 6 months (Rent Receivable IGA Banaras)		21,600.00		15,700.00
3. Cash & Bank Balances:				
Cash on Hand	26,603.60		126.55	
Cash at Bank with Scheduled Banks in Current Account.	57,514.65		84,051.00	
in Fixed Deposit	<u>200,000.00</u>	284,118.25	<u>-</u>	84,177.55
4. a) Loans & Advances (Unsecured, considered good) Advances to Staff				
Rent deposit with Mr. Pramod Modi	1,700.00		-	
M/s. Kisan Cement Pipe Co	300,000.00		300,000.00	
b) TDS Receivable	50,000.00		-	
	<u>200,100.00</u>	551,800.00	<u>117,958.00</u>	417,958.00
		<u>3,601,568.25</u>		<u>2,110,099.55</u>

Schedule 'F':

Current Liabilities

a) Sundry Creditors	1,380,742.00			70,000.00
b) Outstanding Liabilities for Expenses	257,454.85			50,170.00
c) Rent Deposits	612,300.00			565,952.00
d) TDS payable	<u>9,000.00</u>			<u>6,000.00</u>
		2,259,496.85		692,122.00

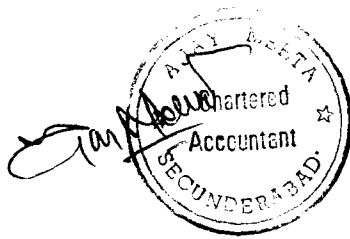
Provisions

Provision for Taxation		5,000.00		-
		<u>2,264,496.85</u>		<u>692,122.00</u>

Schedule 'G':

Misc Expenditure

1. Preliminary Expenses.				
Balance as per Last Balance Sheet	8,480.00		9,540.00	
Less: Written off during the year	<u>1,060.00</u>	7,420.00	<u>1,060.00</u>	8,480.00
2. Profit & Loss A/c.				
Balance as per Last Balance Sheet.	78,724.05		144,660.00	
Less: Profit during the year.	<u>31,836.45</u>	46,827.55	<u>65,935.95</u>	78,724.05
		<u>54,991.60</u>		<u>87,204.05</u>



John ...

James ...

Schedule 'H':

i) Rent Receipts		
a) Vorin Laboratories	23,100.00	239,400.00
b) I G A Banaras	504,000.00	300,000.00
c) Godrej Pacific	176,400.00	-
	<u>703,500.00</u>	<u>539,400.00</u>

Schedule 'I':

Direct Expenses

i) Rent on Leased Premises	360,000.00	315,000.00
ii) Brokerage Paid	22,050.00	38,000.00
iii) Property Tax	41,990.00	34,992.00
iv) Security Charges	86,083.00	81,619.00
vi) Repairs & Maintenance to Leased Premises	11,980.00	10,768.50
vii) Tenancy Rights Written Off	60,000.00	60,000.00
	<u>582,103.00</u>	<u>540,379.50</u>

Schedule 'J':

Administration & Other Expenses

i) Office Rent	37,407.40	79,365.00
ii) Bank Charges	255.00	380.00
iii) Auditors Remuneration (Audit/Fee)	2,000.00	1,500.00
iv) Sundry Expenses	1,603.00	1,966.00
v) Preliminary Expenses Written Off	1060.00	1,060.00
vi) Printing & Stationery	2,845.50	875.00
vii) Staff Salaries	32,260.00	25,040.45
viii) Advertisement Charges	-	3741.00
ix) Conveyance Expenses	3,930.20	403.00
x) Filing Fees	600.00	300.00
xi) Travelling Expenses	-	2,750.00
xii) Bonus Paid	2,210.00	1,060.00
xiii) Professional /Consultancy Charges	-	4,000.00
xiv) Vehicle Repairs & Maintenance	778.50	-
xv) Income tax	791.50	-
xvi) Vehicle Insurance	-	-
	<u>93,174.50</u>	<u>122,440.45</u>



J. Khan

J. Khan

Schedule "K" Notes to Accounts

1. Significant Accounting Policies

a) Accounting Conventions

The Accounts have been prepared using historical cost convention and on the basis of a going concern with revenues recognised and expenses incurred on accrual basis.

b) Inventories

i. Tenancy rights acquired are stated at cost less written off during the year. The cost of Tenancy rights acquired is written off over primary lease period.

ii. Land is stated at cost

c) Misc. Expenditure:

Preliminary expenses are written off over a period of 10 years beginning from the year in which commercial activity is commenced.

2. The company is a partner in a partnership firm M/s. Modi Constructions. The share of profit/loss for the year is nil. The details of partners of the firm is as under:

<u>Name of the Partner</u>	<u>Capital as on</u> <u>31/3/98</u>	<u>Share in</u> <u>Profit/Loss</u>
Modi Properties & Investments Pvt Ltd	6,17,322	50%
Mr. Ashish P. Modi	7,00,000	50%

3. The additional information pursuant to the provisions of Schedule VI of the Companies Act, 1956 is Nil.

As per my report of even date attached

for and on behalf of the Board of Directors.


Ajay Mehta
Chartered Accountant


Soham Modi
(Managing Director)


Sourabh Modi
(Director)

Place: Secunderabad
Date : 02/09/1998

Place: Secunderabad
Date : 02/09/1998

**STATEMENT PURSUANT TO PART IV OF SCHEDULE VI OF THE
COMPANIES ACT, 1956.
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS
PROFILE.
MODI PROPERTIES & INVESTMENTS PVT LTD.**

I. Registration Details:

Registration No.	01-17795	State Code	01
Balance Sheet Date.	31.03.1998		
	D M Y		

II. Capital raised during the year (Amount in Rupees Thousands):

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of Mobilisation and Deployment of Funds (Amount in Rupees Thousands):

Total Liabilities	4289	Total Assets	4289
Sources of Funds:			
Share Capital	902		
Application Money	Nil	Reserves & Surplus	
Secured Loans		Unsecured Loans	1123

Application of Funds:

Net Fixed Assets	17	Investments	647
Net Current Assets	1337	Misc. Expenditure	7
Accumulated Losses	47		


IV. Performance of Company (Amount in Rupees Thousands):

Turnover	718	Total Expenditure	681
Profit/Loss before	37	Profit/Loss after	
Tax	5	Tax	32
Earning per Share	Rs. 3.52	Dividend	Nil

V. Generic Names of Three Principal Products/Services of Company (as per Monetary Terms):

Item code No.	N.A	Product Description
(ITC Code) Product	N.A	Real Estate Managers/Developers

for MODI PROPERTIES & INVESTMENTS PVT LTD


Soham Modi
(Managing Director)


Sourabh Modi
(Director)

MODI PROPERTIES & INVESTMENTS PVT LTD**Groupings****Fixed Assets**

Bajaj Chetak Scooter	22,006
Less: Depreciation @ 25%	5502
	16,504

Sundry Debtors

Rent Receivable I G A Banaras	21,600
	21,600

Cash at Bank

Bank of Baroda, Mumbai	5,000.00
Syndicate Bank, Jeera	43,754.65
Bank of Baroda, M.G.Road	8,760.00
	57,514.65

Sundry Creditors

1. Modi Constructions	1,300,000.00
2. Modi House Maintenance Deposits	10,742.00
3. Sailors Inn	70,000.00
	1,380,742.00

Outstanding Liabilities for Expenses

1. Rent Payable to Pramod Modi	229,500.00
2. Outstanding Amounts Payable	10,600.00
3. Audit Fee Payable	2,000.00
4. Repairs & Maintenance Payable	1,363.00
5. Salary Payable	2,850.00
6. Security Charges Payable	6,800.00
7. Office Rent Payable	3,441.85
8. Bonus Payable	900.00
	257,454.85

Rent Deposits

1. I G A Banaras	480,000.00
2. Godrej Pacific	132,300.00
	612,300.00

T.D.S Receivable

A.Y. 1997-98	66,740
A.Y. 1998-99	131,460
	198,200

Advances To Staff

Phaninder	500
Dayal	1200
	1700

Pranod Modi

Pranod Modi

MODI PROPERTIES & INVESTMENTS PVT LTD
DETAILS

Rent Receipts:

1. Godrej Pacific Ltd from August 1997 to March 98 Rs. 22,050/- per month for 8 months	176,400
2. Vorin Laboratories Ltd for the month of April 97	23,100
3. I G A Banaras South Asia from April 1997 to 15th August 1997 Rs. 40,000/- for 4½ Months. From 16th August 1997 to 31st March 1998 @ 43,200/- for 7 1/2 months	180,000
	<u>324,000</u>
	<u>703,500</u>

Underwriting Rent Paid**Rent Paid On Leased Premises:**

Lease rent paid to Mr. Pramod Modi
1-8-165, P.G. Road, Secunderabad for
the premises No. 1-8-165 to 179 S.D.
Road, Secunderabad @ Rs.30,000/- per
month from April 1997 to March 1998

360,000
360,000

Brokerage Paid:

Brokerage paid to Mr. Pukhraj Pipara
on Godrej Pacific Ltd Lease Transaction

22050
22050

Property Tax Paid:

Property Tax paid to Municipal
Corporation of Hyderabad from
01-04-1997 to 31-03-1998 for the
premises No. 1-8-165 to 179/1, S.D.
Road, Secunderabad.

41,990
41,990

Office Rent Paid:

Office rent paid to Sri Syed Mehdi
resident of 1-5-16/2/1, Musheerabad,
Hyderabad for the premises No. 5-4-187/
3 & 4, IInd Floor, Soham Mansion, M.G.
Road, Secunderabad, @ Rs. 2,955/- from
April 97 to November 97 (8 months)
from December 1997 to March 1998
@ 3,441.85 (4 months)

23,640.00
13,767.40
37407.40

Sri Syed Mehdi

Sri Syed Mehdi

MODI PROPERTIES & INVESTMENTS PVT LTD

Salaries Paid:

Salaries Paid to the following Staff:

- | | |
|-----------------------------|--------|
| 1. Salary paid to Dayal | 18,860 |
| 2. Salary paid to Phaninder | 13,400 |

32,260

Tax Deducted At Source Payable

TDS Payable (Deducted from the rent
of Mr. Pramod Modi).

9,000.00

9,000.00

r. Sharma Mod.

+ Jomesh M.