

O/C

Ward 10(4) Hyd

|  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
|--|--|---|--|---------------------------------|------------------------|------------------------------|--|---------------------------------------|-----------------------------------|--|----------------|-------------------------------------|-----------|-------------------|--|
| <b>SARAL</b>   |  | <b>FORM NO. 2D</b>  |  |                                 |                        |                              |  |                                       |                                   |  |                | [See proviso to rule 12(1)(b)(iii)] |           | <b>ITS<br/>2D</b> |  |
| (*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11) |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 1. NAME  |  | PARAMOUNT BUILDERS  |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 2. FATHER'S NAME   |  | -NA-  |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 3. ADDRESS   |  | 5-4-187/3A4, M.H. ROAD,<br>SECUNDERABAD.<br>PIN 500003 TELEPHONE 55335551 |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 4. Permanent Account Number  |  |   |  | AAHFPL0LON                      |                        |                              |  | 5. Date of Birth                      |                                   |  |                | -NA-                                |           |                   |  |
| 6. Individual/Hindu undivided family/Firm/Association of Persons/Local Authority                             |  |   |  |                                 |                        |                              |  |                                       |                                   | 7. Resident/Non-Resident/Not Ordinarily Resident |                |                                     |           |                   |  |
| 8. Ward/Circle/Special Range   |  |   |  | WARD 10(4) HYD                  |                        |                              |  | 10. Income for the previous year i.e. |                                   |  |                | 1.4.04 to 31.3.05                   |           |                   |  |
| 9. SEX: Male/Female  |  | -NA-  |  | 11. Assessment Year             |                        |                              |  | 2005-06                               |                                   |  |                | 12. Return: Original or Revised     |           | ORIGINAL          |  |
| 13. Particulars of Bank Account (mandatory in refund cases)  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| Name of the Bank   |  | MICR Code (9 digit)   |  |                                 | Address of Bank Branch |                              |  |                                       | Type of account (Savings/Current) |  | Account Number |                                     | ECS (Y/N) |                   |  |
|  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 14. Details of Credit Card   |  |   |  | Credit Card Number              |                        |                              |  | Issued by                             |                                   |  |                |                                     |           |                   |  |
|  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 15. INCOME FROM SALARY (Attach Form No. 16) ... .. [701] Rs. NIL   |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 16. INCOME FROM HOUSE PROPERTY ... .. [702] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 17. INCOME FROM BUSINESS OR PROFESSION ... .. [703] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 18. CAPITAL GAINS  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
|  |  | 15/9  |  | 15/12                           |                        | 15/3                         |  | 31/3                                  |                                   | TOTAL  |                |                                     |           |                   |  |
| (a) Short Term   |  | [645]   |  | [646]                           |                        | [647]                        |  | [648]                                 |                                   | [704]  |                |                                     |           |                   |  |
| (b) Long Term  |  | [695]   |  | [696]                           |                        | [697]                        |  | [698]                                 |                                   | [705]  |                | [776] Rs. NIL                       |           |                   |  |
| 19. INCOME FROM OTHER SOURCES ... .. [706] Rs. NIL   |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 20. INCOME OF ANY OTHER PERSON TO BE ADDED ... 1001002361 ... [775] Rs. NIL                                  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 21. GROSS TOTAL INCOME (15+16+17+18+19+20) ... .. [746] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 22. LESS: DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use) SECTION AMOUNT (Rs.)                           |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| (a) .....  |  | [747]   |  | Rs. NIL                         |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| (b) .....  |  | [747]   |  | Rs. NIL                         |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| (c) .....  |  | [747]   |  | Rs. NIL                         |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 23. TOTAL INCOME : (21 - 22) ... .. [760] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 24. ADD : AGRICULTURAL INCOME (For rate purposes) ... .. [762] Rs. NIL                                       |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX ... .. [125] Rs. NIL   |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 26. TAX ON TOTAL INCOME  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| (a) At normal rates  |  | [772]   |  | [802]                           |                        | [810]                        |  | Rs. NIL                               |                                   |  |                |                                     |           |                   |  |
| (b) At special rates   |  | [768]   |  | [807]                           |                        | [810]                        |  | Rs. NIL                               |                                   |  |                |                                     |           |                   |  |
| 27. LESS: REBATE [(a) + (b) + (c)] ... .. [820] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| (a) Section 88 : [812]   |  | (b) Section 88B : [813]   |  | (c) Section 88 : [814]          |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 28. TAX PAYABLE ... .. [826] Rs. NIL   |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 29. ADD : SURCHARGE ... .. [28] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 30. TOTAL TAX PAYABLE : (28 + 29) ... .. [832] Rs. NIL   |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 31. LESS: RELIEF ... .. [837] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 32. NET TAX PAYABLE ... .. [840] Rs. NIL   |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 33. LESS: TAX DEDUCTED AT SOURCE ... .. [873] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 34. LESS: ADVANCE TAX PAID   |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| Date .....   |  | Date .....  |  | Date .....                      |                        | [862]                        |  | Rs. NIL                               |                                   |  |                |                                     |           |                   |  |
| Amount .....   |  | Amount .....  |  | Amount .....                    |                        | [862]                        |  | Rs. NIL                               |                                   |  |                |                                     |           |                   |  |
| (Under Sections)   |  | 234A  |  | 234B                            |                        | 234C                         |  | TOTAL                                 |                                   |  |                |                                     |           |                   |  |
| 35. ADD : INTEREST PAYABLE ... .. [851] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 36. LESS : TOTAL SELF-ASSESSMENT TAX PAID (a+b) ... .. [888] Rs. NIL   |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| (a) Self-assessment tax paid up to 31st May, 2004 (attach challan) Rs. ....                                  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| (b) Self-assessment tax paid after 31st May, 2004  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| Name of the Bank Branch  |  | BSR Code of Bank Branch (7 digit)   |  | Date of deposit (DD MM YY)      |                        | Serial No. of Challan        |  | Amount (Rs.)                          |                                   |  |                |                                     |           |                   |  |
|  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 37. BALANCE TAX : PAYABLE / REFUNDABLE ... .. [891] Rs. NIL  |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| DOCUMENTS ATTACHED WITH THE RETURN   |  |   |  |                                 |                        |                              |  |                                       |                                   |  |                |                                     |           |                   |  |
| 1. Computation of Total Income   |  | 2. Copy of B/s.   |  | 3. Copy of Partners Capital A/c |                        | 4. Copy of Partnership deed. |  | 5. ....                               |                                   | 6. ....  |                |                                     |           |                   |  |

**Ministry of Finance**  
**Income Tax Department**  
17/3/11/11/2005  
O/o. Addl. Commissioner of  
Income Tax Range - 10  
Buddha Bhawan, Sec'nd.

\*Please go through the instructions. These will help you in filling in the return.

**VERIFICATION**

I, SOHAM MODI (name in full and in block letters), son/daughter of SATISH MODI, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2005-2006


Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

Seal

Signature of the receiving official

Date : 11/6/05

Place : SECUNDERABAD

**For PARAMOUNT BUILDERS**  
  
 Signature **Partner**

**INSTRUCTION FOR FILLING UP SARAL**

(These instructions are non-statutory)

- SARAL Form is to be filled in duplicate.** One copy is returned to the assessee after being duly acknowledged. With effect from 1-6-1999, the acknowledgement is deemed to be the intimation. No intimation is separately given unless there is a demand or refund.
- All items should be filled in capital letters.**
- Status (Item No. 6)** - Please strike out whichever is not applicable.
- Please give the details of your bank accounts (Item 13) giving the particulars of name of the bank, address of the branch and account numbers and tick the bank account where you would like the amount of refund to be credited.
- Income from house property (Item No. 16)** - Give the address of the property, its nature - whether let out or self occupied, and the computation of net income shown against Item No. 16 in a separate annexure.
- Income from business or profession (Item No. 17)** - Income from business or profession is required to be shown against this item. Net income as appearing in your profit and loss or income and expenditure account is to be adjusted by disallowable expenses, admissible claims not charged to the accounts, deemed income, etc. This has further to be adjusted by brought forward losses/depreciation, if any, before being shown against item no. 17. Attach separate annexure showing the computation of income from business or profession. The income/loss from speculation business should be shown separately. Also attach trading, profit and loss account, balance sheet, etc., with enclosures including auditor's certificate, wherever required. Nature of business / profession may also be indicated.
- Capital gains (Item No. 18)** - Please show only net amount of capital gains against item no. 18. The nature of the transferred asset, its date of acquisition, date of transfer, cost of acquisition/expenses, value of consideration, exemption of capital gains, if any, and adjustment of brought forward losses, etc., should be indicated in a separate annexures.
  - \* Capital gains are to be shown separately for short-term and long-term. The assets held for more than 3 years (except shares, units, etc.) are regarded as long-term and others as short-term. For shares, units, etc., the period of holding for long-term is more than 12 months.
  - \* The dates 15th Sept., 15th December, 15th March have ramifications on instalments of advance tax payable in relation to capital gains. Therefore, capital gains arising in each period (1-4 to 14-9, 15-9 to 15-12 and thereafter) should be separately indicated against item no. 18).
- Income from other sources (Item No. 19)** - Only net income from other sources such as interest, income from units, etc., should be shown against this item. However, details of such income or expenses incidental thereto should be given in separate annexures.
- Income of other persons (Item No. 20)** - Income of certain other persons like spouse or minor child is liable to be included in your income as per provisions contained in Chapter-V of the Act.
- Deductions under Chapter VI-A (Item No. 22)** - Chapter VI-A provides for various deductions like those for medical insurance premia (80D), donations (80G), interest on securities, dividends, etc. (80L), profits from exports, foreign exchange earnings (80HHC/RR/RRRA, etc.), profits from certain industries (80-IA, 80-IB, etc.), income of co-operative societies (80P), permanent physical disability (80U) etc. Total amount of deductions claimed should be shown section-wise against this item. Detailed computation of deduction, if required, may be given in a separate annexure.
- Income claimed to be exempt (Item No. 25)** - If you are claiming certain receipts as exempt from tax, please give full details thereof in a separate annexure. Total amount of exemption claimed should be indicated against this item.
- Tax on total income (Item No. 26)** - In the case of Individual/HUF/AOP/BOI tax is charged for assessment year 2004-2005 at 10% for income slab of Rs. 50,001 - 60,000, 20% for income slab of Rs. 60,001 - 1,50,000 and at 30% thereafter. Surcharge is levied at the rate of 10% on the tax payable after allowing rebate under Part-A of Chapter VIII of the Income-Tax Act. No surcharge is payable by persons having income of Rs. 8,50,000 or less. Tax rates for Co-operative societies are at 10% for income upto Rs. 10,000, 20% for income between Rs. 10,001-20,000 and 30% thereafter. Tax rate for Firms is 35% without any slab of income. In case of co-operative societies and resident firms, the tax payable would be enhanced by a surcharge at the rate of 2.5 of the tax payable. Special rates of tax are applicable on long term capital gains, @20% (10% where the asset is a listed security) under section 112, on income by way of winnings from lotteries, crossword puzzles, gambling, betting, horse race, etc., @30% under section 115BB. Details of income subjected to special rates should be shown in a separate annexure.
- Rebate/Relief (Items No. 27&31)** - Tax rebate of 20% of the amount contributed towards specified savings or investments is available under section 88 of the Income-Tax Act like GPF, PPF, LIP, etc. The rebate is allowable @ 15% if the gross total income exceeds Rs. 1,50,000. For individuals who are aged 65 years or more, a rebate of 100% tax (subject to the maximum of Rs. 20,000) is available under section 88B. For individuals being resident woman, who are aged below 65 years, a rebate of 100% tax (subject to the maximum of Rs. 5,000) is available under section 88C. Relief is available under section 89/90/91. Give details of rebate / relief claimed and basis thereof in a separate annexure.
- Taxes paid** - Please attach proof of taxes paid. For Self-assessment tax deposited after 31-5-2004, furnish the Challan Identification Number in Item No. 36(b).
- Interest payable (Item No. 35)** - Interest is charged under section 234A for late filing of return, under section 234B for shortfall in payment of advance tax and under section 234C for deferment of instalments of advance tax. Please show such interest separately. Please note that interest chargeable under sections 234A, 234B and 234C is at the rate of one and one-fourth per cent with effect from 1-6-2001 onwards.

Filed on  
13/6/2005  
2011000  
1001002361

**PARAMOUNT BUILDERS**

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.

**Assessment Year 2005-2006.**

**Status** : Partnership Firm as Such (PFAS) / Resident  
**PAN** : AAHFP 4040 N  
**Year Ending** : 31.03.2005  
**Nature of Business** : Real Estate/Developers/Managers

**COMPUTATION OF INCOME**

**Income from Business**

**NIL**

- Note: 1.Certified copy of Partnership Deed dated 29.07.2004 is enclosed.  
2. It is requested to adopt status of the Firm as PFAS.  
3. The firm has incurred an expenditure of Rs. 33,971/- towards administrative expenses which are grouped under work-in-progress.

**For PARAMOUNT BUILDERS**

  
**Partner**

**PARAMOUNT BUILDERS**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**

**Assessment Year: 2005- 2006**

**BALANCE SHEET AS ON 31.03.2005**

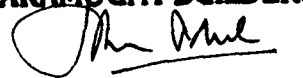
| <u>Liabilities</u>                | <u>Amount Rs.</u>   | <u>Assets</u>             | <u>Amount Rs.</u>     |
|-----------------------------------|---------------------|---------------------------|-----------------------|
| <b>Partners' Capital</b>          |                     | <b>Cash</b>               |                       |
| Modi Properties & Investments Pvt | 5,150,660.00 ✓      | Cash on Hand              | 3,027.50 ✓            |
| Gaurang Mody                      | -                   |                           |                       |
|                                   |                     | <b>Cash at Bank</b>       |                       |
|                                   |                     | Annexure -I               | 6,759.00 ✓            |
|                                   |                     | <b>Work -in- Progress</b> |                       |
|                                   |                     | Annexure -II              | 140,873.50 ✓          |
|                                   |                     | <b>Deposits</b>           |                       |
|                                   |                     | Annexure -III             | 5,000,000.00 ✓        |
|                                   | <u>5,150,660.00</u> |                           | <u>5,150,660.00</u> ✓ |

**Partners Capital Account**

**Account Copy of M/s. Modi Properties & Investments Pvt Ltd**

|                  |                     |                                    |                     |
|------------------|---------------------|------------------------------------|---------------------|
| To Cash paid     | 10,000.00           | By Cash Recd                       | 10,000.00           |
|                  |                     | By Cheques Recd during<br>the year | 5,150,000.00        |
| To Balance c/fd. | 5,150,660.00 ✓      | By cost of stamp papers            | 660.00              |
|                  | <u>5,160,660.00</u> |                                    | <u>5,160,660.00</u> |

**For PARAMOUNT BUILDERS**



**Partner**

**Paramount Builders**

**Asst.Year.2005-06**

**Annexure - I  
Cash at Bank**

HDFC Bank, S.D.Road.

6,759.00

6,759.00 ✓

**Annexure - II  
Work -in-Progress**

1. Retaining Wall Construction Exp
2. Administrative Expenses

106,902.50 ✓

33,971.00 ✓

140,873.50 ✓

**Annexure - III  
Advances & Deposits**

1. B. Anand Kumar
2. G.Madhusudhan
3. K. Kantha Reddy
4. K.V.Rama Rao
5. M. Kantha Rao
6. N.Kiran Kumar

750,000.00

1,000,000.00

750,000.00

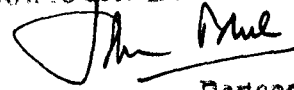
1,000,000.00

750,000.00

750,000.00

5,000,000.00 ✓

**For PARAMOUNT BUILDERS**



Partner

**Paramount Builders**

**Asst.year 2005-06**

**Retaining Wall Construction Account**

|                                  |                   |
|----------------------------------|-------------------|
| 1. Bricks                        | 790.00            |
| 2. Building Material             | 11,088.00         |
| 3. Cement                        | 9,600.00          |
| 4. Chips / Stone Dust            | 8,750.00          |
| 5. Civil Work                    | 16,096.00         |
| 6. Electrical Goods              | 291.00            |
| 7. Electricity Meter Deposit     | 2,075.00          |
| 8. Excavation Work               | 2,500.00          |
| 9. Hardware Goods                | 19,231.00         |
| 10. Metal                        | 2,800.00          |
| 11. Plumbing & Sanitary Material | 5,989.00          |
| 12. Stones / Rocks / Granite     | 26,110.00         |
| 13. Sundry Purchases             | 642.50            |
| 14. Transportation Charges       | 790.00            |
| 15. Welding Works                | 150.00            |
|                                  | <u>106,902.50</u> |

**Administrative Expenses**

|                           |                  |
|---------------------------|------------------|
| 1. Architect Fee          | 15,000.00        |
| 2. Conveyance Expenses    | 3,628.00         |
| 3. Electricity Charges    | 170.00           |
| 4. Legal Expenses         | 3,720.00         |
| 5. Miscellaneous Expenses | 2,255.00         |
| 6. Printing & Stationary  | 565.00           |
| 7. Staff Salaries         | 5,450.00         |
| 8. Surveying Charges      | 3,040.00         |
| 9. Staff Welfare Expenses | 143.00           |
|                           | <u>33,971.00</u> |

**For PARAMOUNT BUILDERS**



**Partner**