

o/c

Ward 1000/Hyd.

**SARAL**

**FORM NO. 2D**

[See proviso to rule 12(1)(b)(iii)]

**ITS 2D**

(\*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

- 1. NAME ..... PARAMOUNT BUILDERS
- 2. FATHER'S NAME .....
- 3. ADDRESS ..... 5-6-187/3&6, 3<sup>rd</sup> Floor, Soham Mansion, M.G. Road, Secunderabad  
PIN 500003 TELEPHONE .....
- 4. PERMANENT ACCOUNT NUMBER AAHEPLEKON 5. DATE OF BIRTH .....
- 6.  INDIVIDUAL / HINDU UNDIVIDED FAMILY / FIRM / ASSOCIATION OF PERSONS / LOCAL AUTHORITY
- 7.  RESIDENT / NON-RESIDENT / NOT ORDINARILY RESIDENT 8. WARD / CIRCLE / SPECIAL RANGE Ward 1000/Hyd
- 9. SEX: MALE / FEMALE MALE 10. INCOME FOR THE PREVIOUS YEAR i.e. 1.4.2005 TO 31.3.2006 .....
- 11. ASSESSMENT YEAR 2006-2007 12. RETURN: ORIGINAL OR REVISED Original
- 13. PARTICULARS OF BANK ACCOUNT (MANDATORY IN REFUND CASES)

Name of the Bank	MICR Code (9 digit)	Address of Bank Branch	Type of Account (Savings/Current)	Account Number	ECS (Y/N)

14. Details of Credit Card	Credit Card Number	Issued by
	<u>1044001012</u>	

15. INCOME FROM SALARY (Attach Form No. 16)	Rs.	<u>NIL</u>
16. INCOME FROM HOUSE PROPERTY	Rs.	<u>NIL</u>
17. (i) INCOME FROM BUSINESS OR PROFESSION	Rs.	<u>NIL</u>
(ii) PROFITS AND GAINS FROM TRANSACTIONS CHARGEABLE TO SECURITIES TRANSACTIONS TAX [included in (i) above]	Rs.	<u>NIL</u>
18. CAPITAL GAINS	Rs.	<u>NIL</u>
19. INCOME FROM OTHER SOURCES	Rs.	<u>NIL</u>
20. INCOME OF ANY OTHER PERSON TO BE ADDED	Rs.	<u>NIL</u>
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	Rs.	<u>NIL</u>

- भारत सरकार / Government of India  
 - वित्त मंत्रालय / Ministry of Finance  
 आयकर विभाग / Income Tax Department  
 प्राप्त किया  
 Received by.....  
 आयकर अपर आयुक्त रेंज-10, हैदराबाद  
 O/o. Addl. CIT, Range-10, Hyderabad

24 JUL 2006  
 706 Rs.  
 775 Rs.  
 746 Rs.

22. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office use)	SECTION	AMOUNT (Rs.)	Rs.
(a) .....			
(b) .....			
(c) .....			
		747	Rs.

23. TOTAL INCOME : (21 - 22)	Rs.	<u>760</u>
24. ADD : AGRICULTURAL INCOME (For rate purposes)	Rs.	<u>762</u>
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	Rs.	<u>125</u>

26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX	Rs.
(a) At normal rates	772	802	
(b) At special rates	768	801	
			810

27. LESS : REBATE [a +b/c +d +e]	Rs.	<u>820</u>
(a) Under Section 88 :	812	
(b) Under Section 88B :	813	
(c) Under Section 88C :	814	
(d) Under Section 88D :	815	
(e) Under Section 88E :	818	

- (i) Tax on profits and gains from transactions chargeable to securities transactions tax [item 26(ii) of Schedule C]; 816
- (ii) Amount of securities transaction tax paid (Attach Form 10DB/10DC) 817
- (iii) Rebate u/s 88E [lower of (i) / (ii) above] 818

\*Please go through the instructions. These will help you in filling in the return.

28. TAX PAYABLE	-	-	-	-	-	826	Rs.	NIL
29. ADD : SURCHARGE	-	-	-	-	-	828	Rs.	NIL
30. ADD : EDUCATION CESS	-	-	-	-	-	834	Rs.	NIL
31. TOTAL TAX PAYABLE : (28 + 29+30)	-	-	-	-	-	832	Rs.	NIL
32. LESS : RELIEF	-	-	-	-	-	837	Rs.	NIL
33. NET TAX PAYABLE	-	-	-	-	-	840	Rs.	NIL
34. LESS : TAX DEDUCTED AT SOURCE	-	-	-	-	-	873	Rs.	NIL
35. LESS : ADVANCE TAX PAID								

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

Date of instalment	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03	Total
	858	859	860	861	862
Amount					

36. ADD : INTEREST PAYABLE u/s 234A	234B	234C	TOTAL	851	Rs.	NIL
37. LESS : SELF-ASSESSMENT TAX PAID	-	-	-	888	Rs.	NIL

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of challan	Amount (Rs.)

38. BALANCE TAX : PAYABLE / REFUNDABLE	-	-	-	-	-	891	Rs.	NIL
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DOCUMENTS ATTACHED WITH THE RETURN

1. Computation of Income
2. Statement of Accounts
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_

VERIFICATION

I, SOHAM MODI (name in full and in block letters),  
son/daughter of SATISH MODI, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2006 - 2007.

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

Seal

Signature of the receiving official

Date : 22/7/2006  
Place : Sec'bad

**For PARAMOUNT BUILDERS**

[Signature]  
**Partner**

Signature

Filed on  
24/7/2006  
Doc. No. 1044001013

**PARAMOUNT BUILDERS**

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.

**Assessment Year 2006-2007.**

Status : Partnership Firm as Such (PFAS) / Resident  
PAN : AAHFP 4040 N  
Year Ending : 31.03.2006  
Nature of Business : Real Estate/Developers/Managers

**COMPUTATION OF INCOME**

**Income from Business**

**NIL**

Note: 1.. It is requested to adopt status of the Firm as PFAS.

2. The firm has incurred an expenditure of Rs.46,211/- towards administrative expenses which are grouped under work-in-progress.

**For PARAMOUNT BUILDERS**



**Partner**

**PARAMOUNT BUILDERS**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**

Assessment Year: 2006- 2007

**BALANCE SHEET AS ON 31.03.2006**

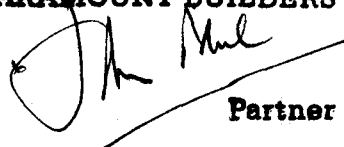
<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b>Partners' Capital</b>		<b>Cash</b>	
Modi Properties & Investments P	5,269,290.00	Cash on Hand	14,303.50
Gaurang Mody	-		
		<b>Cash at Bank</b>	
<b>Unsecured Loans</b>		Annexure -I	322,507.95
Annexure - V	500,000.00		
		<b>Fixed Assets</b>	
<b>Outstanding Amounts Payable</b>		Annexure -II	11,808.00
Annexure - VI	2,500.00		
		<b>Work -in- Progress</b>	
		Annexure -III	394,593.55
		<b>Advances &amp; Deposits</b>	
		Annexure -IV	5,028,577.00
	<b><u>5,771,790.00</u></b>		<b><u>5,771,790.00</u></b>

**Partners Capital Account**

**Account Copy of M/s. Modi Properties & Investments Pvt Ltd**

To Net debit balance of Modi Ventures transferred	600.00	By Opening Balance	5,150,660.00
		By Cheques Recd during the year	105,700.00
		By Amount Transferred from Modi & Modi Constructions	2,450.00
To Balance c/fd.	5,269,290.00	By Credit Balance of Mehta & Modi Homes transferred	11,080.00
	<b><u>5,269,890.00</u></b>		<b><u>5,269,890.00</u></b>

**For PARAMOUNT BUILDERS**

  
**Partner**

**Paramount Builders**

Asst.Year.2006-07

**Annexure - I  
Cash at Bank**

HDFC Bank, S.D.Road.

322,507.95

322,507.95**Annexure - II  
Fixed Assets**

Computer &amp; Peripherals

11,808.00

11,808.00**Annexure - III  
Work -in-Progress**

1. Retaining Wall Construction Exp
2. Administrative Expenses
3. Development Charges

281,155.50

46,211.05

67,227.00

394,593.55**Annexure - IV  
Loans, Advances & Deposits**

1. B. Anand Kumar
2. K. Kantha Reddy
3. M. Kantha Rao
4. N.Kiran Kumar

1,750,000.00

1,750,000.00

750,000.00

750,000.00

**Advances - Contractors**

O.Venkatesh

9,447.00

**Loans- Contrators**

O.Venkatesh

5,000.00

**Advance- Staff**

Pramod Humar - Loan

12,930.00

Pramod Kumar - Peety Cash

1,200.00

5,028,577.00**Annexure - V  
Unsecured Loans**

1. Samit Gangwal

500,000.00

500,000.00**Annexure - VI  
Outstanding Amounts Payable**

1. Salaries Payable
2. I.T. Representation Fee Payable

1,500.00

1,000.00

2,500.00

For PARAMOUNT BUILDERS

  
Partner

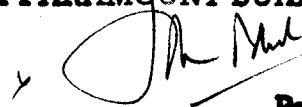
**Retaining Wall Construction Account**

Opening Work in Progress	140,873.50
<b>Add: Expenditure during the year</b>	
1.Bricks	2,720.00
2. Hire Charges on Equipment	3,267.00
3. Cement	22,203.00
4. Chips / Stone Dust	53,008.00
5. Doors	1,200.00
6. Stones/Granite Stones	15,875.00
7. Tools & Hardware Goods	2,053.00
8. Metal	6,800.00
9. Allowances for Consumables	1,212.00
10. Labour Charges	2,424.00
11. Borewell	29,400.00
12. Transportation	120.00
	<b><u>281,155.50</u></b>

**Administrative Expenses**

1. I.T.Representation Fee	2,000.00
2. Conveyance Expenses	479.00
3. Electricity Charges	1,240.00
4. Legal Expenses	1,430.00
5. Miscellaneous Expenses	1,200.00
6. Printing & Stationary	234.00
7. Staff Salaries	19,500.00
8. Bank Charges	1,206.05
9. Depreciation	17,712.00
10. Advertisement	1,210.00
	<b><u>46,211.05</u></b>

**For PARAMOUNT BUILDERS**



**Partner**