

(INCOME TAX RETURN FORM FOR NON CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION II)

1. NAME : SATISH MODI 01011686 (14)  
 2. FATHER'S NAME : LATE SHRI MANILAL C MODI  
 3. ADDRESS : 5-4-1967/344 M.C. ROAD  
 SECUNDERABAD PIN : 500 003 PHONE :  
 4. Permanent Account Number : ACSPM 0670A  
 5. Date of Birth : 01.08.1944  
 6. Individual / Hindu Undivided family / firm / Association of persons / Local Authority :  
 7. Resident / Non-Resident / Not Ordinarily Resident  
 8. Ward / Circle / Special Range : A.C.IT 100/HYD  
 9. Sex : Male / Female MALE  
 10. Income for the previous year i.e. 1-4-2001 to 31-3-2002  
 11. Assessment Year : 2002-2003  
 12. Return Original or Revised : ORIGINAL

13. Details of \*Bank accounts (\*Please tick ( ) the bank account, where you would like the amount of refund to be credited.)  
 Name of the Bank Address of the Branch Account Number

14. Details of Credit Card ..... Credit Card Number ..... Issued by .....

15. INCOME FROM SALARY (attach Form No. 16) ..... Rs. NIL

16. INCOME FROM HOUSE PROPERTY ..... Rs. 11,386,440

17. INCOME FROM BUSINESS OR PROFESSION ..... Rs. (-) 10,13,614

18. CAPITAL GAINS 15/9 15/12 15/3 31/3 Total

(a) Short Term ..... Rs. 82,208

(b) Long Term ..... Rs. NIL

19. INCOME FROM OTHER SOURCES ..... Rs. NIL

20. INCOME OF ANY OTHER PERSON TO BE ADDED ..... Rs. NIL

21. GROSS TOTAL INCOME (15+16+17+18+19+20) ..... Rs. 2,07,034

22. LESS : DEDUCTIONS UNDER CHAPTER VI-A SECTION AMOUNT (As.)

(a) BANK INTEREST ..... U/S 80L 5674

(b) ..... Rs. 5674

(c) ..... Rs. 2,01,360

23. TOTAL INCOME : (21-22) ..... Rs. NIL

24. ADD : AGRICULTURAL INCOME (For rate Purposes) ..... Rs. NIL

25. INCOME CLAIMED TO BE EXEMPT FROM INCOME TAX ..... Rs. NIL

26. TAX ON TOTAL INCOME INCOME INCOME TAX

(a) At normal rate OTHER HEADS 1,19,192 12,838

(b) At Special rate ON LTC @ 20% 82,208 16,442

27. LESS : REBATE ..... Rs. 29,280

28. TAX PAYABLE ..... Rs. NIL

29. ADD : SURCHARGE ..... Rs. 29,280

30. TOTAL TAX PAYABLE (28+29) ..... Rs. 586

31. LESS : RELIEF ..... Rs. 29,866

32. NET TAX PAYABLE ..... Rs. NIL

33. LESS : TAX DEDUCTED AT SOURCE ..... Rs. 29,866

34. LESS : ADVANCE TAX PAID ..... Rs. 74070

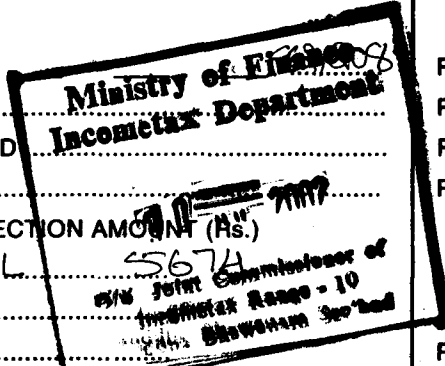
Date ..... Amount ..... Date ..... Amount ..... Date ..... Amount .....

35. ADD : INTEREST PAYABLE (U/S) 234A 234B 234C TOTAL

Amount ..... Rs. NIL

36. LESS : SELF ASSESSMENT TAX PAID ..... Rs. NIL

37. BALANCE TAX : PAYABLE / REFUNDABLE (REFUNDABLE) ..... Rs. (44,204)



DOCUMENTS ATTACHED WITH THE RETURN

- COMPUTATION OF TOTAL INCOME
- PROFIT & LOSS A/C & BALANCE SHEET
- TDS CERTIFICATE FORM NO. 16A
- 2000 COPY of Profits, P.Y. Receipt
- (Two)
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VERIFICATION I. SATISH MODI Son/daughter of LATE SHRI MANILAL C. MODI

solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of income Tax Act, 1961, in respect of income chargeable to income tax for the previous year relevant to the assessment year 2002-2003.

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_  
 Seal \_\_\_\_\_  
 Signature of the receiving official \_\_\_\_\_

Date : 30.07.02  
 Place : SEC'BAD  
 Signature: Satish mod.

**KILLICK NIXON LIMITED**

Killick House, Killick Estate

Baji Pasalkar Marg,

Chandivli, Mumbai - 400 072.

Date : 07/05/2002

SHRI SATISH MODI  
5-4-187/3&4, 2ND FLOOR,  
M. G. ROAD,  
SECUNDERABAD - 500 003.

Dear Sir,

We are enclosing herewith Income-tax Deduction Certificate  
No. 0056/01-02 Dated 07/05/2002 for the Tax Deducted at our end.

Yours faithfully  
Pro. KILLICK NIXON LIMITED



Encl.: TDS. Certificate

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE U/S 203 OF THE INCOME-TAX ACT 1961

For interest on securities; Dividends; interest other than " interest on securities "; winnings from lottery or crossword puzzle ; winning from horse race; payments to contractors & sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Saving Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission remuneration or prize on sale of lottery tickets; rent; fees for professional or technical services; income in respect of units; other sums under section 195; income of foreign companies referred to in section 196A(2); income from units referred to in section 196B; income from foreign currency bonds or share of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	TDS circle where annual return u/s 206 is to be delivered.	Name and address of the person to whom payment made or in whose account it is credited.
KILLICK NIXON LIMITED KILLICK HOUSE, KILLICK ESTATE, BAJI PASALKAR MARG, CHANDIVLI, MUMBAI-400 072.	ASST. COMM. OF I. T. (TDS), RANGE-I, GR. FLOOR, ROOM NO. 4/A M. K. ROAD, MUMBAI-201	SHRI SATISH MODI 15-4-187/3&4, 2ND FLOOR, M. G. ROAD, SECUNDERABAD - 500 003.
Tax deduction account no. of the deductor K-1028-G(F)/BBY	Nature of payment RENT	PAN/GIR No of the payee 45-421-PY-0086 A. C. 5(2)/HYD
PAN/GIR No. of the deductor AAACK8526A		For the period APRIL '2001-MARCH '2002

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

Date of payment credit	Amount paid/credited (Rs.)	Amount of income-tax deducted (Rs.)	Rate at which deducted	Date and Chall. No. of deposit of tax into Central Govt. A/C	Name of bank and branch where tax deposited
AS PER ANNEXURE - I					

Certified that a sum of Rs. 51486.00 (FIFTY-ONE THOUSAND FOUR HUNDRED EIGHTY-SIX ONLY.) has been deducted at source and paid to the credit of the Central Government as per details given.

Pro KILLICK NIXON LTD



*(Handwritten Signature)*

Signature of person responsible for deduction of tax

Place : MUMBAI

Full name : Mr. M. S. BANDI

Date : 07/05/2002

Designation : Manager (Accounts/Finance)

## KILLICK NIXON LTD.

INCOME TAX RECOVERED FROM RENT DURING THE YEAR 2001-02

DATE	AMOUNT PAID	I. T. DEDUCTED/ SURCHARGE	RATE	CH. NO DATE	REF. NO.	BANK NAME
04/04/2001	27813.00	4171.00 501.00	15.00% 2.00%	0001 09/04/2001	0002	S. B. H. R. P. ROAD, SECUNDERABAD
03/05/2001	27813.00	4172.00 83.00	15.00% 2.00%	0004 07/05/2001	0004	S. B. H. R. P. ROAD, SECUNDERABAD
04/06/2001	27813.00	4172.00 84.00	15.00% 2.00%	006 07/06/2001	006	S. B. H. R. P. ROAD, SECUNDERABAD
03/07/2001	27813.00	4172.00 84.00	15.00% 2.00%	012 06/07/2001	011	S. B. H. R. P. ROAD, SECUNDERABAD
01/08/2001	27813.00	4172.00 84.00	15.00% 2.00%	015 07/08/2001	013	SYNDICATE BANK PICKET, SECUNDERABAD 500 026.
03/09/2001	27813.00	4172.00 84.00	15.00% 2.00%	019 05/09/2001	017	S. B. H. R. P. ROAD, SECUNDERABAD
03/10/2001	27813.00	4172.00 84.00	15.00% 2.00%	023 05/10/2001	020	S. B. H. R. P. ROAD, SECUNDERABAD
02/11/2001	27813.00	4172.00 83.00	15.00% 2.00%	029 07/11/2001	025	S. B. H. R. P. ROAD, SECUNDERABAD
01/12/2001	27813.00	4172.00 84.00	15.00% 2.00%	031 07/12/2001	026	S. B. H. R. P. ROAD, SECUNDERABAD
03/01/2001	27813.00	4172.00 84.00	15.00% 2.00%	036 07/01/2002	029	S. B. H. R. P. ROAD, SECUNDERABAD
04/02/2002	27813.00	4172.00 84.00	15.00% 2.00%	038 06/02/2002	031	S. B. H. R. P. ROAD, SECUNDERABAD
02/03/2002	27813.00	4172.00 84.00	15.00% 2.00%	041 07/03/2002	033	S. B. H. R. P. ROAD, SECUNDERABAD

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51486.00  
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*Filed on  
30/7/2002  
Inv. NO. 01011688  
10(4)*

**SATISH MODI S/o. Late Shri Manilal C Modi**  
**5-4-187/3 & 4, M G Road, Secunderabad - 500 003.**

**Assessment Year: 2002-2003**

**Status:** Individual/Resident  
**P.A.N** ACQPM0670A/A.C.I.T 10(1)/Hyd.  
**Year Ending:** 31-03-02  
**Nature of Business:** Real Estate/Developers/Managers/Underwriters  
**Date of Birth:** 01-08-44

**COMPUTATION OF INCOME**

**I. Income from House Property**

**a. Rents received from tenants of Soham Mansion**

1. Allied Sales Corpn (Arrears)	132,806	
2. Vinayaka Automobiles	70,000	
(Rent for the months of Nov 12 days & Dec 01)		
(Premises vacant from April 01 to 18th Nov 2001 and Jan 02 to March 02)		
3. Bank of Baroda (Arrears)	1,412,875	1,615,681
<b>Less: Municipal Taxes</b>		19,688
		<b>1,595,993</b>
<b>Less: (i) 30%for repairs</b>	478,798.00	
(ii) interest paid to J M Kadakia	3,255	482,053
		<b>1,113,940</b>

**b. Rent received against nampally property**

1. Received from M A Arram		
(Premises is vacant from April 01 to Mar 02)		
(Court Case Pending)	23,100	
2. Received from M A Faisal		
( Premises is vacant from April 01 to Mar 02)		
(Court Case Pending)	11,900	
	35,000	
<b>Less: 30% for repairs</b>	10,500	24,500
		<b>1,138,440</b>

**Income from House property**

**1,138,440**

**II. Income from Business**

**A. Under Writing Rents received from Rasoolpura Properties**

1. Kirloskar	136,860
2 Kilick Nixon	333,754
3. K.T.C	39,162
	<b>509,776</b>

**Add: Other Misc. Liabilities Written back**

169,798

**Add: Net Profit on Building Construction**

Receipts (Sapphire Apartmts)

estimated @8% on receipt of Rs.1818590

*Satish modi*

in accordance with provisions of Sec 44AD  
of I.T.Act.

145,487

825,061

**Less: Expenses**

1. Interest paid	1,467,750	
2. Bank Charges	4,563	
3. 3/4th Business Promotion exp	-	
4. Legal Expenses	295	
5. Brokerage	10,580	
6. Underwriting Rent	210,000	
7. I T Representation Fee	5,000	
8. Repairs & Maintenance Rasoolpura	149	
9. Advertisement	5,589	
10. Depreciation	89,421	
11. Misc.Expenses	250	
12. Printing & stationary	180	
13. Consultancy	35,000	
14. Vehicle Insurance	9,898	1,838,675
		<hr/>
<b>Income from Business</b>		<b>(1,013,614)</b>

**III. Capital Gains:**

**Long Term Capital Gains:**

Long Term Capital Gains on Sale of 127.47  
Sq.yards of land at Begumpet as per separate  
Computation of Income enclosed

82,208

**Longterm Capital Gains**

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**82,208**

**ABSTRACT**

1. Income from House Property	1,138,440
2. Income from Business	(1,013,614)
3. Long Term Capital Gains	82,208
	<hr/>
<b>Gross Total Income</b>	<b>207,034</b>
<b>Less: Deductions</b>	
Bank Interest exempt u/s.80 L	5,674
	<hr/>
	<b>201,360</b>
	<b>OR</b>
<b>Net Total Income</b>	<hr/> <b>201,400</b>

**Break up of Net Total Income**

Long Term Capital Gains	82,208
Other Heads	119,192
	<hr/>
	<b>201,400</b>

**Tax there on comes to:**

On LTG of Rs. 82,208/- @ 20%	16,442
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*Satish Modi*

On other heads @	12,838	29,280
Add: Surcharge @ 2%		586
		<u>29,866</u>
<b>Less: Taxes Paid</b>		
1. TDS paid by Killick Nixon	51,486	
2. TDS paid by Kirloskar	22,584	74,070
	<b>Balance Refundable</b>	<b><u>(44,204)</u></b>

**Note:**

1. Unabsorbed Business Loss A.Y. 1995-96 of Rs. 9,82,474/- to be carried forward.
2. Property tax receipts in respect of Soham Mansion for Rs. 19,688/- is in the name of the original owner Gurudev Sidha Peeth. The assessee is an agreement Holder and the owner of the property vide Agreement dated 29/06/1991. The sale deed/conveyance is yet to executed and therefore mutation in records of concerned authorities is yet to be effected.
3. The assess has undertaken a project of construction of residential apartments called Sapphire at Begumpet. The project is under progress. The project is vexed with litigations under ULC & R. Act. The Competent Authority under ULC & R. Act of 1976 has restrained the Assessee from transferring the Property. In spite of this litigation two customers (Mr. Shafiuddin Hyder and Mr. Bashir Babu Khan) have decided to go ahead with the sale transaction and accordingly the total consideration of Rs. 22,01,000/- (towards land Rs. 3,82,410/- and towards construction Rs. 18,18,590/-) received from them is considered in the computation of total income under the heads "Capital Gains" and "Income from Business".
4. Income claimed exempt u/s.10 Dividend on Equity Shares Rs.45,996/-

*Saltuk Modi*

**Computation of Income on Sale of Begumpet Land**

Sold 2 Flats to Mr. Shadiuddin Hyder and Mr. Bashir Babu Khan admeasuring 1,886 & 1,500 S.ft respectively with terrace rights with undivided share of land of 127.47 Sq. yards.

1. Towards Land consideration	382,410
2. Towards construction for Flats	1,818,590
	<u>2,201,000</u>

The income on sale of land is apportioned between 1. Capital Gaints and 2. Business Income as the Capital asset being land was converted into Stock in Trade on 31.12.1996.

**Computation of Capital Gains**

Fair Market Value of 127.47 Sq. yards of land on the date of conversion

(I.e., as on 31.12.1996) Rs. 3,000per Sq.yard. 382,410

Less: Indexed Cost of Acquisition including cost of

improvements Total indexed cost of 1962 Sq. yards  
is as under:

F.Y.91-92 500000\*351/199 881,900

Improvements

F.Y.92-93 58300\*351/223 91,775

F.Y.93-94 163730\*351/244 235,530

F.Y.94-95 17586\*351/259 24,018

F.Y.95-96 1020420\*351/281 1,274,617

F.Y.96-97 1835931\*305 2,112,826

4,620,666

Proportionate cost 127.47 SQ. yards 4620666\*127.47/1962

300,202

**Long Term Capital Gains**

82,208

**2. Business Income**

Total Consideration for Land 382,410

Less: Fair Market value of 127.47 Sq.yards @ 3000/- per Sq  
yard as on the date of conversion

382,410

NIL

*Satish Modi*



**SATISH MODI S/o. Late Shri. Manilal C Modi**  
**5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.**  
**Assessment Year: 2002 - 2003.**  
**BALANCE SHEET AS ON 31/03/2002**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b>Sundry Creditors</b>		<b>Cash on Hand</b>	634,749.84
Vide Annexure - XII	22,328,262.78	<b>Cash at Bank</b>	
<b>Outstanding Amounts Payable</b>		Vide Annexure - IV	342,499.17
Vide Annexure - XIII	41,500.00	<b>Fixed Assets</b>	
<b>Rent Deposits</b>		Vide Annexure - II	273,476.50
Vide Annexure - XIV	98,362.00	<b>Investments</b>	
<b>Construction Receipts (Sapphire)</b>		Vide Annexure - III	15,068.75
Vide Annexure XI	4,279,810.00	<b>Land &amp; Buildings</b>	
<b>Capital</b>	566,304.57	Vide Annexure - VI	3,449,875.08
		<b>Sundry Debtors</b>	
		Vide Annexure - VII	5,048,506.41
		<b>Deposits</b>	
		Vide Annexure - V	27,495.00
		<b>Outstanding Amounts Receivable</b>	
		Vide Annexure - VIII	1,419,475.00
		<b>Investment in Pvt Ltd Companies</b>	
		Vide Annexure -IX	2,042,525.75
		<b>Stock - in - Trade</b>	
		Vide Annexure - X	14,060,567.85
	<b><u>27,314,239.35</u></b>		<b><u>27,314,239.35</u></b>

*Satish Modi*

Satish Modi

A.Y.2002-2003

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2002**

To Business Promotion Exp	150,000.00	By Rent Receipts	
To Repairs & Maintenance - Ras	149.00	Vide Annexure - I	2,160,456.50
To Advertisement	5,589.00	By Profit on Sale of	
To Bank Charges	4,563.00	Begumpet Land	148,788.90
To Underwriting Rent	210,000.00		
To Vehicle Insurance	9,898.00	By Estimated Profit @ 8%	
To Brokerage	10,580.00	on Construction Receipts	145,487.20
To Misc. Exp	250.00		
To Depreciation	89,421.00	By Dividend	45,995.90
To Consultancy	35,000.00		
To I T Representation Fee	5,000.00	By Misc. Liabilities written	
To Interest on Loans	1,467,750.00	back	168,834.07
To Printing & Stationary	180.00	By Electricity Charges	805.00
To Property Tax Soham Mansio	26,105.00	By Legal Expenses	159.00
To Net Profit Transferred to Capital Account	656,041.57		
	<u>2,670,526.57</u>		<u>2,670,526.57</u>

**CAPITAL ACCOUNT**

To Drawings	41,541.50	By Opening Balance	55,862.50
To Tax Deducted at Source	74,070.00	By Net Profit Transfd	
To Bank of Baroda rent Written	1,061.00	from P & L Account	656,041.57
To Rotary Seva Kendra Rent Wr	92.00		
To Amout of Gurudev Siddha Written off	28,835.00		
To Balance	566,304.57		
	<u>711,904.07</u>		<u>711,904.07</u>

*Satish Modi*

**ANNEXURE - I**  
**Details of Rent Receipts**

**Rent Received from Soham Mansion Tenants:**

1. Vinayaka Automobiles (Rent for the months of Nov 12days and Dec 01)	70,000.00
2. Allied Sales Corpn (Rent Arrears)	132,806.00
3. Bank of Baroda (Rent Arrears)	1,412,875.00

**Under Writing Rent Received from Rasoolpura Property:**

1. Killick Nixon Ltd	333,754.00
2. Kirloskar Electric Co. Ltd	136,860.00
3. K.T.C	39,161.50

**Rent Received from Nampally Property:**

1. M A Arram (rent for the months of June & July 2000) (Premises is Vacant from April 01 to March 02)	23,100.00
2. M A Faisal (rent for the months of June and July 00 ) (Premises is Vacant from April 01 to March 02)	11,900.00

**2,160,456.50**

**ANNEXURE - II****Fixed Assets**

<b><u>Name of the Asset</u></b>	<b><u>Opening Balance</u></b>	<b><u>Add</u></b>	<b><u>%</u></b>	<b><u>Dep</u></b>	<b><u>W.D.V.</u></b>
1. Air Conditioner	11,317.00	-	25%	2,829.00	8,488.00
2. Office Equipment	18,314.00	-	25%	4,579.00	13,735.00
3. Furniture & Fixtures	14,748.50	-	10%	1,475.00	13,273.50
4. Maruthi 800 CC	137,214.00	-	20%	27,443.00	109,771.00
5. Motor Pump	977.00	-	25%	244.00	733.00
6. Air - Cooler	112.00	-	25%	28.00	84.00
7. Pagers	7,411.00	-	25%	1,853.00	5,558.00
8. Maruthi Car	131,783.00	-	20%	26,357.00	105,426.00
9. Computer	41,021.00	-	60%	24,613.00	16,408.00
	<b><u>362,897.50</u></b>			<b><u>89,421.00</u></b>	<b><u>273,476.50</u></b>

**ANNEXURE - III****Investments**

Shares	15,068.75
	<b><u>15,068.75</u></b>

**ANNEXURE - IV****Cash at Bank**

S.B.H. Begumpet	-11,739.50
A.P.Mahesh Co-op Bank, Monda E	1,478.00
A.P.Mahesh Co-op Bank, M.G.Road	115,642.00
IDBI	43,891.43
Syndicate Bank, Vajreshwari	4,807.00
Bank of Baroda, Mumbai	1129.00
Syndicate Bank, Jeera, S.B.A/c	259226.00
Syndicate Bank, Jeera	-7,585.05
Bank of Baroda, M.G.Road	-71,338.91
Canara Bank, Kundan Bagh	1,000.00

*Satish Modi*

**Satish Modi****A.Y.2002-2003**

Dena Bank, M.G.Road	1,239.20
Union Bank of India, Delhi	4,750.00
	<u>342,499.17</u>

**ANNEXURE - V****Deposits**

1. Telephone Deposit	3,000.00
2. Jubilee Hills International Centre	20,000.00
3. A.P.S.E.B. Deposit	4,495.00
	<u>27,495.00</u>

**ANNEXURE - VI****Land & Buildings**

1. Soham Mansion	442,900.08
2. Muktaashram	2,000,000.00
3. Flat at Shanti Bagh Apartments	231,975.00
4. Building at Nampally	775,000.00
	<u>3,449,875.08</u>

**ANNEXURE - VII****Sundry Debtors**

1. Manjula P Kadakia	44,532.60
2. Satish Chandra Modi HUF	2,447,674.28
3. M.C. Modi Educational Trust	53,862.70
4. Ajay Modi	25,000.00
5. P.M.Modi Commercial Complex	13,764.60
6. Prakash Kadakia	59,978.00
7. Sourabh Modi	1,399,259.33
8. Modi Properties & Invsts Pvt Ltc	4,434.90
9. Pramod Chandra Modi	1,000,000.00
	<u>5,048,506.41</u>

**ANNEXURE - VIII****Outstanding Amounts Receivable**

1. Kirloskar	6,600.00
2. Bank of Baroda	1,412,875.00
	<u>1,419,475.00</u>

**ANNEXURE - IX****Investment in Private Limited Companies**

1. Choice Channel Network India Pvt Ltd	338,438.75
2. Modi Properties & Investments Pvt Ltd	10,000.00
3. De-Lara Estates	1,694,087.00
	<u>2,042,525.75</u>

*Satish Modi*

**ANNEXURE - X****Stock-in-Trade**

1. Sapphire Apartments Const.	12,208,991.85
2. Begumpet Land	1,851,576.00
	<b><u>14,060,567.85</u></b>

**ANNEXURE XI****Construction Receipts (Sapphire)**

1. Ashish P.Modi	533,500.00
2. Basheer Babu Khan	805,590.00
3. D.B.Rao	583,500.00
4. Pramod Modi	1,344,220.00
5. Shafiuddin Hyder	1,013,000.00
	<b><u>4,279,810.00</u></b>

**ANNEXURE - XII****Loan Creditors/Sundry Creditors/Advances**

1. Syndicate Bank Car Loan	60,481.00
2. Tejender Singh	1,385,000.00
3. Atman Kadakia	62,663.00
4. Ashutosh Kadakia	53,033.00
5. Neil Rajesh Kadakia	198,433.00
6. J M K Kadakia (minor) Huf	271.00
7. Rizwan & Shafi Hyder	1,600,000.00
8. Surabhi Desai	100,000.00
9. Apurva M Desai	25,000.00
10. Mahendra C Desai	100,000.00
11. Vipul M Desai	25,000.00
12. Soham Modi	4,463,718.00
13. Syndicate Bank Computer Loan	22,693.00
14. Cholamandalam Investment & ]	77,967.70
15. Pravin Chandra Kadakia	160,000.00
16. Sri Vidya	356,724.00
17. John Omen	400,000.00
18. Deepak V.Mehta HUF	1,818,000.00
19. Computek	3,274.08
20. Harsha D.Mehta	303,000.00
21. Kusum S.Mehta	1,717,000.00
22. Varsha M Kadakia	107,380.00
23. Suresh Chandra P Bhatt	36,065.00
24. K C Desai Estate	351,050.00
25. Ratna Devi	358,500.00
26. Sudhir V. Mehta	252,500.00
27. Alpa J Mody	122,764.00
28. Mrs. A. Kotaiah	224,969.00
29. R.S.Aiyer HUF	148,968.00

*Satish modi*

**Satish Modi****A.Y.2002-2003**

31. Indian Iron & Steel Corporator	500,000.00	
32. Sushil Gandhi	750,000.00	
33. Rahul B. Mehta	151,500.00	
34 Challa Prakash HUF	350,000.00	
35. Supriti Gandhi	750,000.00	
36. Shiv Shakti Constructions	370,809.00	
37. Capt. P. V. K. Mohan	1,100,000.00	
38. C. Ashok Reddy	700,000.00	
39. N. Padma	487,500.00	- Rent
40. R. Venkatesh	750,000.00	
41. Srinivasan	314,000.00	
42. Sunil	600,000.00	
43. Suhas	970,000.00	- 1000000
	<b><u>22,328,262.78</u></b>	

**ANNEXURE - XIII****Outstanding Amounts Payable**

1. Underwriting Rent Payable	26,500.00
2. I T Representation Fee	15,000.00
	<b><u>41,500.00</u></b>

**ANNEXURE - XIV****Rent Deposits**

1. GRM Future Fuels Pvt Ltd	63,480.00
2. Kirloskar Electric Co.	34,882.00
	<b><u>98,362.00</u></b>

**Details of Underwriting Rent Paid**

1. Rent paid to Durga Prasad	108,000.00
2. Rent paid to Subbha Rao	102,000.00
	<b><u>210,000.00</u></b>

*Satish Modi*

**SATISH MODI****A.Y.2002-2003****Details of Interest paid**

1. Syndicate Bank Car Loan	12,235.00	
2. Ratna Devi	58,500.00	
3. Kokilaben Kadakia	8,877.00	
4. Cholamandalam Investment	15,983.44	
5. J M Kadakia	3,255.00	
6. Atman Kadakia	10,800.00	
7. Ashutosh Kadakia	30,156.00	
8. Sharad Kadakia	4,290.00	
9. Neil Rajesh Kadakia	34,264.00	
10. Deepak V.Mehta HUF	396,000.00	
11. Harsha D.Mehta	66,000.00	
12. Kusum S.Mehta	374,000.00	
13. Mahendra C Desai	18,000.00	
14. Surabhi Desai	18,000.00	
15. Vipul M Desai	4,500.00	
16. Apurva M Desai	4,500.00	
17. Smt K C Desai	25,675.00	
18. J M Kadakia Minor Huf	15,927.00	
19. P C Kadakia	18,000.00	
20. Smt. V P Desai	18,000.00	
21. Indumati N Parikh	18,733.00	
22. Sudhir V.Mehta	55,000.00	
23. Varsha M Kadakia	16,380.00	
24. Suresh Chandra P Bhatt	6,663.00	
25. Rahul B.Mehta	33,000.00	
26. Alpa J Mody	18,727.00	
27. Associated Computers	5,595.30	
28. Soham Modi	232,948.00	
29. Smita S.Jain	750.00	
30. Syndicate Bank Computer Loan	3,861.00	
31. Smt. K.C.Desai Estate	27,875.00	
31. Sharad J.Kadakia HUF	3,255.00	1,559,749.74

**Less: Interest received from**

1. Syndicate Bank, Jeera, S.B.A/c.	4,739.00	
2. IDBI, Basheerbagh, Hyd	416.74	
3. The A.P.Mahesh Bank	274.00	
4. Sourabh Modi	86,326.00	
5. Syndicate Bank, Vajreswari	244.00	91,999.74
		<u>1,467,750.00</u>

*Satish modi*

form no:16B (see rule 31 (1) (c))	Certificate of Deduction of Tax At Source Under Section 203 Of The Income-Tax Act, 1961	TDS CERTIFICATE No: TDS/KEC/01-02.02 DT: 30.04.2002			
[For interest other than interest on securities; winnings from lottery or cross-word puzzle; winning from horse-race; payments to contractors and sub-contractors payments to non-resident sportsmen/sports associations; other sums under section 195 or income of foreign companies referred to in section 196A(2)]					
Name and address of the person deducting tax	TDS circle where Annual Return under Section 206 is to be delivered	Name and address of the person to whom payment made or in whose account it is credited			
KIRLOSAR ELECTRIC CO. LTD., NO:6-3-3666/B, SOMAJI GUDA, DECCAN CHAMBERS, HYDERABAD - 500 482.		MR SATISH MODI 5-4-187/3&4/7/B 3RD FLOOR SOHAM MANSION, MG ROAD SECUNDERABAD - 500 003.			
TAX DEDUCTION A/C NO. OF THE DEDUCTOR K0062 - G( C )	Nature of payment	PAN/GIR NO. OF PAYEE ACQPM0670A			
PAN/GIR NO. OF THE DEDUCTOR AABCK 2721Q	CONTRACTOR PAYMENT	FOR THE PERIOD 01.04.2001 TO 31.03.2002			
<b>DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT</b>					
Date of payment/ credit	Amount paid/ credited Rs.	Amount of income-tax deducted (Rs.)	Rate at which deducted	Date & Challan no. of deposit of tax into Central Government Account	Name of Bank and Branch where tax deposited
11-Apr-01	11405.00	1882.00	16.50%	TR 13 DT 16-04-2001	BANK OF INDIA KHAIRATABAD BRANCH HYDERABAD.
17-May-01	11405.00	1882.00	16.50%	TR 08 DT 26-05-2001	
09-Jun-01	11405.00	1882.00	16.50%	TR 09 DT 26-06-2001	
16-Jul-01	11405.00	1882.00	16.50%	DT 21-07-2001	
10-Aug-01	11405.00	1882.00	16.50%	TR 22 DT 24-08-2001	
22/Oct/01	22810.00	3764.00	16.50%	TR 16 DT 29-10-2001	
16-Nov-01	11405.00	1882.00	16.50%	TR26 DT 19-11-2001	
12/Dec/01	11405.00	1882.00	16.50%	TR 219 DT 31-12-2001	
07-Jan-02	11405.00	1882.00	16.50%	TR 20 DT 30-01-2002	
11-Feb-02	11405.00	1882.00	16.50%	TR 194 DT 26-02-2002	
11-Mar-02	11405.00	1882.00	16.50%	TR 129 DT 19-03-2002	
<b>TOTAL :</b>		<b>22584.00</b>			
Certified that a sum of Rs. (in words) <b>TWENTY TWO THOUSAND FIVE HUNDRED AND EIGHTY FOUR ONLY</b>					
has been deducted at source and paid to the credit of the Central Government as per details given above					
			Signature of person responsible for deduction of tax		
Place : HYDERABAD			Full Name <b>L. HEMANTH KUMAR</b>		
Date : 30.04.2002			Designation <b>ACCOUNTS OFFICER</b>		

