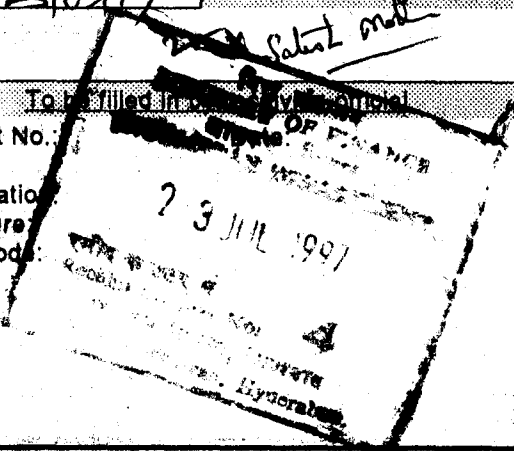


To be filled in by the assessee in duplicate in BLOCK LETTERS		<b>ACKNOWLEDGEMENT</b>		ITS 2 Return form No. 2	
Fill in the acknowledgement sheet after filling in the return. Please fill in every item. You may write "NA" (Not Applicable) or "NIL" where necessary. The information given in this sheet should tally with that in the return form.					
1. Assessment Year	1995-96	2. PAN No./GIR No.	S-841		
3. Ward/Circle/Special Range	AA 5(2)	4. Return: [original(O)/revised(R)]	R	u/s (139/142/148)	
5. Name (last name, first name & middle name)	SHRI MODI SATISH				
6. Date of birth	01-08-1944	7. Sex (M/F)	M	8. Residence in India	01
9. Status	01				
10. Father's name (last name, first name & middle name)	SHRI MODI MANILAL				
11. Address	5-4-187/3&4 SOHAM MANSION MG ROAD SEC 11/1/1000 PIN: 500002 Telephone:				
Income		Code	Amount (Rs.)	23. Tax on total income:	
12. Income from salary (net)	110	NIL		Rate	Income Tax
13. Income from house property	130	59,44,092		Special 190	390
14. a Business profit (other than 14. b)	140	12,93,477		Normal 194	394
14. b Speculation profit	145	NIL		Total	310
14. c B/f speculation loss adjusted	172	NIL		24. Rebate u/s 88/88B	800
14. d Other b/f loss/allowance adjusted	173	NIL		25. Relief u/s 89/90/91	610
14. e Deductions claimed u/ch IV (See page-9 of the return):	Section Code Amount		Section Code Amount		26. Tax collected / deducted
	5:36:5 -				at source
					391 65,070
14. f Nature of business/profession	Real Estate Dealer/Manager Underwriter				
15. a Capital gains:		Short term	Long term	27. Advance tax paid:	
Upto 15/9	181		185	15/12-15/3	16/3-31/3
16/9-15/12	182		186	Upto 15/9	16/9-15/12
16/12-15/3	183		187	351	352
16/3-31/3	184		188	150000	NIL
Total	153		154	Total	350
			10,46,188		1,00,000
15. b B/f Capital loss adjusted	175	NIL		28. Interest u/s 234A/234B/234C	
15. c Balance capital gains:	Short term	151	NIL	314	NIL
	Long term	152	10,46,188	29. Self-assessment and other pre-paid taxes:	
16. a Income from other sources (other than 16. b)	160	53,245		Date:	Amount
16. b Income from race horses	068	NIL		333	NIL
16. c B/f loss adjusted against 16. b	178	NIL		30. Tax and interest payable	
17. B/f house property loss adjusted	174	NIL		360	NIL
18. Gross total income	101	11,38,136		31. Amount of refund due	
19. Deductions u/ch VIA (See page-7 of the return):	Section Code Amount		Section Code Amount		381 1,45,070
	NIL				32. Losses/allowances to be carried forward:
	Total	200	NIL	Source of loss	U/s Amount
20. Total income (18-19) (rounded off)	102	11,38,140		Business	(-) 11,38,136
21. Income for rate purposes u/ch VII	104	NIL		33. No. of documents attached with return	
22. Net agricultural income	105	NIL		5	
			Date: 23/05/97 Assessee's signature		
			Receipt No. Name: Designation: Signature: A.O. Code: Stamp		



\* See footnotes in the return form.

Revised Return  
 Filed on 23/7/97  
 ITR No. 529635

**SATISH MODI S/o. Late Manilal C. Modi**  
**5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad.**  
**Assessment Year: 1995 - 96**

Status	: Individual/Resident
P A Number	: 45-421-PY-0086/ Ward 5 (2)/ Hyd.
Year Ending	: 31.03.1995
Nature of Business	: Real Estate Developers/ Managers / Underwriters
Date of Birth	01-08-1944

**REVISED COMPUTATION OF INCOME**

**I. Income from House Property:**

**Rents received from Property purchased from Gurudev Siddha Peeth (Refer Annexure-I)**

i) Rent Receipts from Soham Mansion:	
R.S. Patankar	5,500 ✓
Sandvik Asia Limited	71,700 ✓
Bank of Baroda	1,77,938 ✓
K.S.Tripathi	1,25,650 ✓
Indian Iron & Steel Corpn	16,500 ✓
Rotary Seva Kendra	
(Rs. 12/-) Ratable value	10,800
Patny Controls	16,500 ✓
	-----
	<b>4,24,588</b>
<b>Less: Municipal Taxes of Soham Mansion Paid:</b>	< 93,876
	-----
	<b>3,30,712</b>

**Less: Deductions:**

i) 1/5 th Repairs	66,142	
ii) Interest paid to Gurudev Siddha Peeth	9,03,850 ✓	
Soham Modi	2,293 ✓	
Sourabh Modi	52,519 ✓	
iii) Annual charge: Rent paid on Soham Mansion to Gurudev Siddha Peeth @ 25,000 for 10 months	2,50,000 ✓	
	-----	
		<b>(-) 12,74,804</b>
		-----
		<b>Income from House Property (-) 9,44,092</b>

1  
 Satish Modi

**II. Income from Business:**

**Rent Receipts from Rasoolpura**

**Properties**

1. T.V.S.	1,29,670 <sup>←</sup>
2. Kirloskar	95,040 <sup>←</sup>
3. Killik Nixon	1,12,500 <sup>←</sup>
4. K.T.C.	85,470 <sup>←</sup>
5. Srikanth Steels	19,944 <sup>←</sup>
6. Suguna Motors	67,252 <sup>←</sup>
7. M.R.F. Limited	61,100 <sup>←</sup>
8. R.K. Steel Udyog	38,500 <sup>←</sup>
9. Prakash Parcel Service Pvt. Ltd.	80,256 <sup>←</sup>

**Rent Receipts from S.M.Modi Commrl.**

**Complex**

1. Alfa Engineering P Ltd.	4,320 <sup>←</sup>
----------------------------	--------------------

-----  
**6,94,052**

-----  
**6,94,052**

**Less: Expenses**

Telephone Charges	66,297 <sup>←</sup>
Sundry Expenses:	47,488 <sup>←</sup>
Petrol Charges	84,466 <sup>←</sup>
I.T. Rep. fee	7,750 <sup>←</sup>
Printing & Stationery	13,933 <sup>←</sup>
Licence fee	1,32,000 <sup>←</sup>
Postage	4,402 <sup>←</sup>
Salaries	1,92,840 <sup>←</sup>
Bank Charges	2,051 <sup>←</sup>
Vehicle Insurance	622 <sup>←</sup>
Non-Agrl. Tax	13,056 <sup>←</sup>
Depreciation	52,192 <sup>←</sup>
Advertisement	37,630 <sup>←</sup>
Rent paid	2,000 <sup>←</sup>
Conveyance	18,184 <sup>←</sup>
Vehicle Maintenance	24,737 <sup>←</sup>
3/4th of Business Promotion Exp.	61,840 <sup>←</sup>
Travelling Expenses	59,882 <sup>←</sup>
Subscription	200 <sup>←</sup>
Repairs & Maintenance for TVS	1,34,223 <sup>←</sup>
Electricity Charges	34,337 <sup>←</sup>
Interest paid	6,71,247 <sup>←</sup>
Underwriting Rent	1,65,000 <sup>←</sup>
Consultancy	4,000 <sup>←</sup>
Repairs & Maint.to Office Equipmt	12,558 <sup>←</sup>
Bonus	23,600 <sup>←</sup>
Gratuity	625 <sup>←</sup>

-----  
**18,67,160**

-----  
**18,67,160**

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(-) 11,73,108

Add: Net Loss from Modi & Modi  
Marketing

(-) 1,20,369

Income from  
Business:

-----  
(-) 12,93,477  
-----

**III. Capital Gains**

**Long term Capital Gains:**

A) On Sale of 1500 Sft on 1st  
floor in Soham Mansion  
M. G. Road, Secunderabad  
sold to Smt. Vijaya Mohan 5,94,000

**Less:** Cost attributed cost towards  
this portion out of total cost  
of Rs.50,00,000/- is 302115  
Indexed cost 302115 X 259/199=393205

**Add:** Improvement charges

F.Y.1992-93 12953  
Indexed cost 12953 X 259/223= 15044  
F.Y.1993-94 23951  
Indexed cost 23951 X 259/244= 25423  
F.Y.1994-95 (No Indexation) = 33059  
-----4,66,731

-----  
1,27,269

B) On sale of R. C. C. Semi- finished  
structure of Lions Bhavan situated  
at 1-8-179, S.D.Road, Sec'bad  
to Shri G. L. Narayana and  
Smt. G. L. Ramadevi registered  
on (29/07/94) Rs.7,00,000

**Less:** Cost of acquisition  
Rs.7,50,000

Indexed cost  
750000 X 259/199 Rs.9,76,131

**Loss On Sale of Building (-) 2,76,131**

**Add:** Profit on Lions Bhavan  
Construction work Rs 9,820

-----  
(-) 2,66,311

(-) 1,39,042

C) On Sale of 7770 Sft. on 1st ,2nd  
and Basement floors in Soham  
Mansion, M. G. Road, Secunderabad  
to Shri, M, C. Modi Educational Trust 35,76,020

**Less:** Cost of Acquisition 15,64,955  
Indexed cost  
15,64,955 X 259/199= 20,36,801

**Add:** Improvement charges

F.Y.1992-93 62563  
Indexed cost 62563 X 259/223= 72,663

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*Satish Mohan*

F.Y.1993-94	115686		
Indexed cost	115686 X 259/244=	1,22,798	
F.Y.1994-95	=	1,59,676	
		-----	23,91,938
			----- 11,84,082

**D) Sale of Shares:**

200 Nos Shares of M/s. Prakash Leasing Limited sold at Rs.20.80/-	4,160	
Less: Cost of Shares		
200 Nos. @ 10/- purchased in F.Y.1989-90		Rs.2,000
Indexed cost of 2000 X 259/172	3,012	
	-----	1,148
		-----
<b>Capital Gains</b>		<b>10,46,188</b>
		-----

**IV. Income from Other Sources:**

i) Dividend		2,410
ii) Net Profit of S.M.Modi HUF W/Wife (As per P & L A/c. enclosed)		50,835
		-----
	<b>Income from other Sources</b>	<b>53,245</b>
		-----

**Summary of Total Income:**

I. Income from House Property		(-)9,44,092
II. Income from Business(to be carried forward)		(-) 12,93,477
III. Capital Gains		10,46,188
IV. Income from Other Sources		53,245
		-----
	<b>Total Income:</b>	<b>(-)11,38,136</b>

Tax there on comes to NIL

**Taxes paid:**

<b>T.D.S</b>		
Deducted by MRF	12,220/-	
Deducted By Bank of Baroda.	32,850/-	
	-----	Rs. 45,070
Advance Tax Paid on 15/03/1995		Rs.1,00,000
		-----
		Rs.1,45,070
Less: Tax on Income returned		Nil
		-----
Balance Refundable		Rs.1,45,070
		-----

**Note:** The return is revised due to the fact that rent from Bank of Baroda has been wrongly taken at net rent instead of Gross rent. Accordingly TDS on rent has also underwent change.

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**SATISH MODI S/o. Late. Shri. Manilal C. Modi**

**5-4-187/3&4, M.G. Road, Secunderabad-500 003.**

**Assessment Year: 1995-96**

**BALANCE SHEET AS ON 31/03/1995**

<b><u>LIABILITIES</u></b>	<b><u>AMOUNTS</u></b>	<b><u>ASSETS</u></b>	<b><u>AMOUNTS</u></b>
	<b><u>(Rs.)</u></b>		<b><u>(Rs.)</u></b>
<b><u>State Bank of Hyd.</u></b>	9902.80	<b><u>Cash on Hand</u></b>	57711.40
		<b><u>Cash at Bank</u></b>	445254.62
		As per Annexure-II	
<b><u>Sundry Creditors</u></b>	18800513.86	<b><u>Deposits</u></b>	
As per Annexure-IX		Annexure - III	150996.00
<b><u>Rent Deposits</u></b>	929229.00	<b><u>Investments</u></b>	22443.75
As per Annexure-X		As per Annexure-IV	
<b><u>Outstanding</u></b>		<b><u>Fixed Assets</u></b>	
<b><u>Amounts Payable:</u></b>	160014.07	As per Annexure-V	226633.48
As per Annexure-XI		<b><u>Sundry Debtors</u></b>	
<b><u>Advance received</u></b>		As per Annexure-VI	9106872.52
<b><u>against properties</u></b>	1575000.00	<b><u>Outstanding</u></b>	
As per Annexure XII		<b><u>Amounts Receivable:</u></b>	
		As per Annexure-VII	51494.72
		<b><u>Imm. Properties:</u></b>	
		As per Annexure-VIII	9308280.35
		<b><u>Modi &amp; Modi Makt.</u></b>	1280656.04
		<b><u>Capital A/c.</u></b>	824316.85
	<b><u>21474659.73</u></b>		<b><u>21474659.73</u></b>

**CAPITAL ACCOUNT**

<b>To Opening Balance</b>	114211.12	<b>By Balance</b>	<b>824316.85</b>
<b>To Drawings</b>	26073.72		
<b>To Ch. No. 245663 issued to Meera Industries</b>	67066.63		
<b>To Income Tax</b>	120072.00		
<b>To Net loss Trf. from P &amp; L A/c.</b>	496893.38		
	<b><u>824316.85</u></b>		<b><u>824316.85</u></b>

*Satish Modi*

**PROFIT & LOSS A/C. AS ON 31/03/1995**

To Advertisement Charges	37630.00	By Rent Receipts	1064051.00
To Gratuity	625.00	as per Annexure - I	
To Business Promotion Exp.	82453.40		
To Sundry Expenses	47488.25	By Dividends	2410.00
To Printing & Stationery	13932.50		
To Postage	4401.60	By Profit on Sale of	
To Donation	100500.00	Property vide	
To Rent paid	252000.00	Annexure -	1845064.50
To Salary	192840.00		
To Conveyance Expenses	18183.50		
To Vehicle Maintenance	24736.80	By Profit on Sale of	
To T.D.S.	12220.00	Shares	2160.00
To Vehicle Insurance	622.00	By Profit/Loss on	
To Consultancy	4000.00	Construction	9820.25
To Petrol Charges	84466.44		
To Telephone Charges	66296.87		
To Property Tax (Soham Mansion)	93875.94	By Net loss Trf. to	
To Repairs & Maintenance Office equipment	12558.00	Capital A/c.	496893.38
To Interest paid	1629909.00		
To Traveling Expenses	59882.00		
To Licence fee	132000.00		
To Under writing Rent	162000.00		
To Subscription	200.00		
To Non Agricultural Tax	13056.00		
To I.T. Rep. fee	7750.00		
To Bank Charges	2051.00		
To Depreciation	52192.00		
To Rasoolpura Construction	134222.51		
To Bonus paid	23600.00		
To Electricity Charges	34337.00		
To Net Loss from Modi & Modi Mktg.	120369.32		
	<u>3420399.13</u>		<u>3420399.13</u>

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**ANNEXURE - I**  
**DETAILS OF RENT RECEIPTS**

**Rent Received From G.S.P. Properties:**

Rent Receipts Sandvik Asia	71700.00
Rent Receipts K. S. Tripathi	125650.00
Rent Receipts Patny Controls (P) Ltd.	16500.00
Rent Receipts R.S. Patankar	5500.00
Rent Receipts Bank of Baroda	175200.00
Rent Receipts Rotary Seva Kendra	12.00
Rent Receipts Indian Iron & Steel Corp.	16500.00

**Rent Received from Rasoolpura Properties:**

Rent Receipts T. V.S.	129670.00
Rent Receipts Kirloskar	95040.00
Rent Receipts Killik Nixon	112500.00
Rent Receipts Prakash Parcel Service	80256.00
Rent Receipts Kerala Transport Company	85470.00
Rent Receipts Srikanth Steels	19944.00
Rent Receipts Suguna Motors	67251.50
Rent Receipts M.R.F Ltd.	61100.00
Rent Receipts R. K. Steel Udyog	38500.00

**Rent Receipts from S.M. Complex**

Rent Receipts Alfa Engg (S. M. Complex)	4320.00
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**110511.35**

Less: Unrecovered rent of Bank of Baroda debited

41062.50

-----  
**1064051.00**  
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**ANNEXURE - II**  
**CASH AT BANK**

Bank of India	598.19
Oriental Bank of Commerce	20429.77
Andhra Bank	503.10
Bank of Baroda	5190.92
Syndicate Bank	453.35
Canara Bank, Kundan Bagh	1000.00
Vasavi cooperative Bank A/c. No. CA 112	502.35
Vasavi Co.-Operative Bank A/c. No. 557	337.74
Bank of India, Bombay	10000.00
State Bank of India, M.G. Road	405000.00
Dena Bank ( S.M. Complex )	1239.20

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**445254.62**  
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**ANNEXURE - III**  
**DEPOSITS**

Jubilee Hills International Centre	20000.00
Lease Deposit	60000.00
Kngsway Auto Service	500.00
Chimanlal J. Sheth	10001.00
APSEB Deposit	4495.00
Earnest Money Deposit	30000.00
Raasi Cement	5000.000
I.B.P. Company Limited	21000.00
	<hr/>
	<b>150996.00</b>
	<hr/>

**ANNEXURE - IV**  
**INVESTMENTS**

Shares	12443.75
Canpep '92	5000.00
UTI MEP '92	5000.00
	<hr/>
	<b>22443.75</b>
	<hr/>

**ANNEXURE - V**  
**FIXED ASSETS**

Kinetic Honda	10695.00
Car Maruti 1000 CC	164160.48
Office Equipment	13787.00
Furniture & Fixtures	7724.00
Motor Pump	3179.00
Air Cooler	363.00
Hero Puch (Red)	14980.00
Hero Puch (Black)	11745.00
	<hr/>
	<b>226633.48</b>
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**ANNEXURE - VI**  
**SUNDRY DEBTORS**

S.M. Modi HUF (Main)	662430.27
Amanullah Shah	244281.85
G. M. Modi Charitable Trust	4020.00
Rashmi Parikh	79164.70
M & M Associates	91335.45
M.C. Discretionary Trust	795911.99
P.M. Modi Commercial Complex	13764.60
M.C. Modi Educational Trust	41552.70
Prakash Kadakia	99728.00
Manjula P. Kadakia	31000.00
Hegde & Modi Marketing	483115.55
P.H. Patel	20538.00
Mahendra C. Desai	15000.00
Choice Channel Network India Pvt. Ltd.	314192.30
G. Srikanth	1600.00
H.P. Construction Pvt. Ltd.	5885000.00
Pramod Modi	95151.00
Krishna	8050.00
Salary Advance	40.00
Sailors Inn	22500.00
Paul	3300.00
Khalilullah	2500.00
Kiran Modi	4277.00
Modi Builders	33423.11
Essence Aromatics	3000.00
Abraham	1850.00
G.K. Rao Staff	6800.00
J.M.K. Constructions	4201.00
Hemanth Kumar Staff	900.00
Investa Chemicals	13245.00
Smt. Vijaya Mohan	125000.00
	<hr/>
	<b>9106872.52</b>
	<hr/>

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**ANNEXURE VII**  
**OUT STANDING AMOUNTS RECEIVABLE**

Rent Receivable Srikanth Steels	1662.00
Rent Receivable Prakash Parcel Service	13252.00
Rent Receivable Kirloskar	6600.00
Rent Receivable Allied Sales	15950.00
Rent Receivable Rotary Seva Kendra	44.00
Rent Receivable Bank of Baroda	(-) 13733.28
Rent Receivable R.K. Steels	7000.00
Rent Receivable M.R.F. Limited	12220.00
Rent Receivable R.S. Patankar	500.00
Rent Receivable K.S. Tripathi	8000.00
	<hr/>
	<b>51494.72</b>
	<hr/>

**ANNEXURE - VIII**  
**IMMOVABLE PROPERTIES**

Soham Mansion, M.G. Road	3207932.00
Begumpet Land	2958488.30
Mukta Ashram, Banjara Hills	2000000.00
Paradise Bungalow	807779.78
S.M. Modi Commercial Complex	188455.27
Land (S.M. Complex)	30000.00
Flat at Shanti Bagh Apartments	115625.00
	<hr/>
	<b>9308280.35</b>
	<hr/>

*Satish Modi*

**ANNEXURE - IX**  
**SUNDRY CREDITORS/LOAN CREDITORS**

S.M.Modi HUF With son Soham	442491.20
S.M.Modi HUF With son Sourabh	640007.54
S & T Combines	443247.55
Varsha M. Kadakia	107380.00
S.M.Modi HUF (Loan after 1969)	50000.00
Aushutosh Kadakia	124823.00
Ramesh Sanghani	990000.00
Smt. Vasantha P. Desai	185636.00
Swati S. Kadakia	313315.00
Indumati N. Parikh	88500.00
Ashitha J. Mody	77551.00
Atman Kadakia	33420.00
✚ Smita S. Jain	27250.00
Neil Rajesh Kadakia	113285.00
S.M. Modi HUF With Wife	474459.04
Mrs. Pranjali Modi	31193.00
✚ M.C. Modi HUF	238945.40
Alpa J. Mody	38522.00
✚ Mrs. A. Kotaiah	116305.00
Hemakshi J. Mody	77551.00
✚ Ojas Desai	96939.00
✚ Chirag Desai	96939.00
Kanaka Rao	11844.30
Mrs. Dhanalakshmi	10972.30
✚ Central India Engineering Company	1653.00
✚ Smt. Kalpana J. Shah	75000.00
✚ Jagdish Shah	20000.00
✚ Darshit Shah	30000.00
✚ Sudakar Reddy	800000.00
✚ D. Surendranath Reddy (Dynamic Builders)	539892.00
✚ Smt. K.C. Desai	173600.00
✚ Bhawarlal Jain	546294.00
J.M.K. Minor HUF	104438.00
✚ Gurudev Siddha Peeth	6294249.64
✚ Shivalaya Apartments	200000.00
✚ Premier Agricultural & Engineering Corporation	1300.00
✚ Ushakiran Complex	411147.09
J.M.K. Loan	54531.00
✚ Indian Iron & Steel Corporation	500000.00
Sharad J. Kadakia HUF	104438.00
Sharad J. Kadakia	52219.00
✚ Mrs. A. Leela & Others	82085.00

S & S Combines	471711.65
✕Challah Prakash HUF	500000.00
Neha M. Kadakia	21240.00
Gaurang M. Kadakia	20060.00
Mahesh Kadakia	17700.00
Tarulata A. Morjaria	88056.00
Roshan Jain	35274.00
Varsha Jain	35274.00
Suresh Joshi	40099.00
Omprakash Bajaj	17185.00
Dr. Tejal Modi	31124.00
Rakesh Jain	58890.00
† C. Ajay & Company	25900.00
† Soham Modi	9648.60
† Sourabh Modi	1503858.17
† Modi Coolex	59312.38
† Pramod Modi	250000.00
✕P.C. Kadakia	80000.00
✕Sureshchandra P. Bhatt	103758.00
Ilesh Patel	300000.00
Smt. Indumati Patel	300000.00
✕ Modi Properties & Investments Pvt. Ltd.	10000.00
	<hr/>
	<b>18800513.86</b>
	<hr/>

**ANNEXURE - XI**  
**OUTSTANDING AMOUNTS PAYABLE**

Salary Payable	27455.00
Audit Fee payable	11300.00
Licence fee payable	13000.00
Underwriting Rent Payable	13500.00
Bedi Suppliers	21334.07
Jain Marble Udyog	48325.00
Bonus Payable	23600.00
Interest Payable	1500.00
	<hr/>
	<b>160014.07</b>
	<hr/>

**ANNEXURE - X**  
**RENT DEPOSITS**

**Rent Deposits against G.S.P. Property**

Allied Sales Rent Deposit	3450.00
Sandvik Asia Limited Rent Deposit	8340.00
Rotary Seva Kendra	500000.00
K.S. Tripathi Rent Deposit	125000.00

**Rent Deposits of Rasoolpura Tenants**

Kerala Transport Company Rent Deposit	38850.00
Kirloskar Rent Deposit	33000.00
T.V.S. Rent Deposit	9974.00
Srikanth Steels	7500.00
Suguna Machine Works Limited	115290.00
R.K. Steel Udyog	42000.00
M.R.F. Limited	45825.00
	<hr/> <b>929229.00</b> <hr/>

**ANNEXURE XII**

**Advance Received Against Properties**

Smt. Supriti Gandhi	750000.00
Sushil Gandhi	750000.00
Luharika Associates	75000.00
	<hr/> <b>1575000.00</b> <hr/>

x Satish Mohi.

**DETAILS OF SALARY**

Mr. Paul	24185.00
Mr. Krishna	28535.00
Mr. Kanaka Rao	42880.00
Mr. Eswari	800.00
Mrs. Maria Jacintha	5000.00
Mr. Narsimha	6400.00
Mrs. Shobha	3000.00
Mr. G. Srikanth	6250.00
Mr. Murthy	4000.00
Mr. Ashok Swaminathan	26000.00
Mr. Khaleelullah	5000.00
Mr. Krishna Mohan	5742.00
Miss. Petra Francies	1022.00
Miss. Mouly	355.00
Mr. Abraham	4400.00
Mr. I.M. Shah	13200.00
Mr. Hemanth	4715.00
Mr. Srinivas	3536.00
Mr. Solomon	6000.00
Mr. Nazeer Ahmed	1820.00

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**192840.00**

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**DETAILS OF LICENCE FEE**

Licence fee paid to M/s. Investa Chemicals @ 11,000/- P.M. for 12 months	<b>1,32,000.00</b> <hr/>
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*x* Sathish Mohan

**DETAILS OF INTEREST**

**INTEREST PAID TO:**

Interest paid on LIC loan	300.00
S & T Combines	29587.00
Nita S. Bhatt	14055.00
Varsha K. Kadakia	16380.00
Indumati N. Parikh	13500.00
Ashita J. Mody	11830.00
Alpa J. Mody	11572.00
S.M. Modi HUF With Wife	50835.00
Smita S. Jain	4500.00
Hemakshi J. Mody	11830.00
Kanaka Rao	2610.00
Mrs. Dhanalakshmi	2556.00
Smt. Kalpana J. Shah	13500.00
Jagdish Shah	3600.00
Darshit Shah	5400.00
Veena S. Jivani	8486.00
Keshavlala Ramji Palan	8486.00
D.S. Reddy	100242.00
Ashwin K. Palan	8486.00
Meenaben A. Palan	8486.00
S.M. Modi HUF With Soham	46202.00
S.M. Modi HUF With Sourabh	60495.00
Soham Modi	2289.00
Sourabh Modi	52519.00
Hemlata S. Bhatt	24990.00
Smt. K.C. Desai	25200.00
Hemmat Chowda	33387.00
Tushar K. Morjalia	5450.00
Hansaben V. Suchak	5478.00
Harilal L. Masrani	10603.00
Gaurang M. Kadakia	3060.00
Sharadaben V. Morjalia	5450.00
Jyostna K. Morjalia	5449.00
Jatan K. Morjalia	5450.00
Rajesh V. Suchak	5478.00
Smt. V.P. Desai	31750.00
Atman S. Kadakia	5755.00
Sharad J. Kadakia HUF	18000.00
Neil Rajesh Kadakia	19524.00
Ashutosh Kadakia	21420.00
Swati S. Kadakia	54000.00



**Interest Paid contd...**

Neha M. Kadakia		3240.00
J.M. Kadakia		9049.00
Mahesh Kadakia		2700.00
S & S Combines		26767.00
Mrs. A. Kotaiah		22511.00
Sharad Kadakia		10700.00
Tarulata Morjaria		13056.00
Kishore V. Morjaria		2577.00
Roshan Jain		5274.00
Varshan Jain		5274.00
Suresh Joshi		5099.00
Omprakash Bajaj		2185.00
JMK Minor HUF		26975.00
Dr. Tejal Modi		1124.00
Gurudev Siddha Peeth		903850.00
Rakesh Jain		8890.00
P.C. Kadakia		18000.00
Smt. Manjulaaben Kadakia		1000.00
Pranjali Modi		1193.00
		-----
		<b>1836654.00</b>
<b><u>Less: Interest Received from:</u></b>		
Vasavi Co-operative Bank	41.00	
S.M. Modi HUF	35182.00	
Sourabh Modi	33136.00	
Soham Modi	138386.00	
	-----	206745.00
		-----
	<b>Net Paid : Rs:</b>	<b>1629909.00</b>
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**DETAILS OF UNDERWRITING RENT**

Durga Prasad	84000.00
P. Subba Rao & Mrs. Mangaish Rao	78000.00
	<hr/>
	<b>1,62,000.00</b>
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**DETAILS OF RENT PAID**

Gurudev Siddha Peeth	250000.00
R.S. Marthandam	2000.00
	<hr/>
	<b>252000.00</b>
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**DETAILS OF BUSINESS PROMOTION EXPENSES**

Fateh Maidan Club	4049.50
Secunderabad Club	44069.61
Jubilee Hills Club	3250.55
Andhra Bank Credit Card	9717.55
Hotel Bills	10094.69
Golf Club	11271.50
	<hr/>
	<b>82453.40</b>
	<hr/>

**S.M. MODI HUF WITH WIFE**  
**1-10-72/2/3 - Begumpet - Hyderabad - 500 016.**  
**Assessment Year: 1995-96**  
**BALANCE SHEET AS ON 31/03/1995.**

<b><u>LIABILITIES</u></b>	<b><u>AMOUNT (Rs.)</u></b>	<b><u>ASSETS</u></b>	<b><u>AMOUNT (Rs.)</u></b>
Capital A/c.	476112.84	S.B.H.	1053.00
		C.D.S.	180.00
		Modi Constrctions	420.80
		Satish Modi	474459.04
	<hr/> <b>476112.84</b> <hr/>		<hr/> <b>476112.84</b> <hr/>

**CAPITAL A/C.**

To Balance c/f.	476112.84	By Open. Balance	425277.84
		By Net Profit Trf. from P & L A/c.	50835.00
	<hr/> <b>476112.84</b> <hr/>		<hr/> <b>476112.84</b> <hr/>

**PROFIT & LOSS A/C.**

To Trf. to Capital A/c.	50835.00	By Interest Recd. from Satish Modi	50835.00
	<hr/> <b>50835.00</b> <hr/>		<hr/> <b>50835.00</b> <hr/>

*X* Satish modi.

**MODI & MODI MARKETING**  
**Prop: Shri. Satish Modi**  
**1-10-72/2/3,BEGUMPET,HYDERABAD-500 016**  
**ASSESSMENT YEAR 1995-96**

**BALANCE SHEET AS ON 31-03-1995**

<b>LIABILITIES</b>	<b>Amount Rs.</b>	<b>ASSETS</b>	<b>Amount Rs.</b>
Sundry Creditors	32742.00	Cash on Hand	125900.93
Dealers Incentive Scheme	3600.00	S.B.H A/c.No.6892	6892.00
		Union Bank of India	4750.00
Distributor's Incentive Scheme	7500.00	S.B.H A/c.No.410004	41338.45
Capital (Satish Modi)	1280956.04	Sundry Debtors	1126426.16
Advances	635.00	Deposits	5000.00
		<b><u>Fixed Assets</u></b>	
		Gas Plant	350.00
		Furniture	14775.50
	<hr/> <b>1325433.04</b> <hr/>		<hr/> <b>1325433.04</b> <hr/>

*X Satish Modi.*

**MODI & MODI MARKETING**  
**(Prop: Shri Satish Modi)**  
**1-10-72/2/3 - Begumpet - Hyderabad - 500 003.**  
**Assessment Year: 1995-96.**

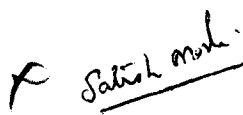
**Trading A/c. for the year ending 31/03/1995**

To Open. Stock	155596.37	By Sales	1725005.83
To Purchases	1233902.26	By Closing Stock	Nil
To Freight	35510.80		
To Cartage & Coolie	16021.00		
To Demurrage Charges	743.00		
To Gross Profit Trs to P & L Account	283232.40		
	<b>1725005.83</b>		<b>1725005.83</b>

*Satish Modi*

**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDING 31/03/1995.**

To Advertisement expenses	22058.00	By Gross Profit trsf	
To BusinessPromotionExp.	693.75	from Trading A/c	283232.40
To Sundry Exp.	8332.10		
To Printing & Stationery	7142.00		
To Postage	2437.00		
To Salary	45712.00		
To Electricity Charges	8788.00	By Net Loss Trf. to	
To Vehicle Maintenance	73.00	Satish Modi a/c.	120369.32
To Conveyance Exp.	22609.25		
To Boarding & Lodging	2241.00		
To Telephone Charges	30056.42		
To Commission paid	375.00		
To Staff Welfare Exp.	789.00		
To Gas Refilling Charges	6784.70		
To Bank Charges	19989.00		
To Sales Tax	75227.00		
To Misc. Expenses	1060.50		
To Incentive	37055.00		
To Trade Licence	1250.00		
To Exhibition	10089.00		
To Discount Allowed	227.00		
To Travelling Expenses	57124.40		
To Sundry Purchases	2397.50		
To Interest Paid	20615.00		
To Legal Expenses	9500.00		
To Gratuity	3152.00		
To Bad debts	7824.10		
	<b>403601.72</b>		<b>403601.72</b>

  
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**LIST OF SUNDRY CREDITORS**

Mrs. Pranjali Modi	32742.00
	<hr/>
	<b>32742.00</b>
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**DEPOSITS**

National Savings Certificate	2000.00
Telephone Deposit	3000.00
	<hr/>
	<b>5000.00</b>
	<hr/>

**LIST OF SUNDRY DEBTORS**

Modi Coolex	918603.36
Choice Channel	50723.50
Hegde & Modi Marketing	3000.00
Salary Advance	300.00
Katralla Products of India (P) Ltd	38376.03
Protect Appliances	100403.27
South India Marketing	15020.00
	<hr/>
	<b>1126426.16</b>
	<hr/>

*X*  
Satish Modi  
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