

Filed in by the assessee in BLOCK LETTERS

ACKNOWLEDGEMENT

ITS 2

Permanent Account Number	Ward/Circle/Special Range	Assessment Year	Status
45-421-P4-0086	Ward 5(2)A	1995-96	01
Name of the Assessee *	MODE SATISH		
Date of Birth	01-08-44	Sex (Male-M, Female-F)	M
Father's Name *	MODE MANIKAL		
Address			
Flat/Door/Block No.	1-10-72/2/3		
Name of Premises/Building	SEGUMPET		
Road/Street/Lane	HYD ERAPAD		
Area/Locality	530118		
Town/City/District	Pin		

	Code	Amount	Sec.	Code	Amount
1. Salary	110	NIL			
2. House Property	130	979132	32(1)	30	239
3. Profit and Gains From Business and Profession	140	1293477	32A	32	440
Net Profit and Loss After Adjustment	141		33A	33	441
Share and Profit of AOP / BOI	142		33AB	34	442
Own Business / Profession	143		35(1)	35	
Discontinued Business	144		35(2AA)	36	
Speculation Business	145		35A	37	
Other Business / Profession	149		35AB	438	37(3) 448

DEDUCTIONS UNDER CHAPTER IV  
 ASST. COMMISSIONER  
 OF INCOME TAX  
 30 AUG 1995  
 (ADMN) CIRCLE-5 (M)  
 HYDERABAD (A.P.)

	Code	Amount	Sec.	Code	Amount
4. Capital gains	150	1046188			
upto 15/9					
16/9-15/12					
16/12-31/3					
Short Term	151		80D	236	80IA 292
Long Term	152		80DD	237	80J 254
5. Income from Other Sources	160	53045	80G	242	80JJ 253
Dividends	161		80GG	243	80L 260
Income from units / Mutual Funds	162		80GGA	248	80O 296
Interest	163		80HH	244	80P 287
Others (Please specify)	169		80HHA	245	80Q 297
6. Aggregate of Items 1 to 5	100	1173176	80HHB	246	80QQA 276
7. Aggregate Loss (in items 2 to 5) prohibited from being set off against income under another head	170	NIL	80HHC	247	80R 277
8. Brought forward losses from earlier years	171	NIL	80HHD	255	80RR 278
Speculation Loss	172		80HHE	291	80RRA 281
Other Business Losses	173		80I	251	80U 283
Losses from house property	174				80V 294
Capital Loss	175				
Other Losses	176				
9. Gross Total Income (Item 6-8)	100	1173176			
Inmissible Deductions under Chapter VIA	200	NIL			

	Code	Amount	Code	Date	Amount
11. Total Income (In figures)	100	11,73,176			
(in words) Seven lacs seventy three thousand one hundred and seventy six					
12. Income of spouse/minor child included in above income	103	NIL	1. Tax Deducted at Source	340	12220
13. Income Other than Agricultural Income included for rate purposes (Chapter VII)	104	NIL	2. Tax Collected at source u/s 206C	335	
14. Net Agricultural Income	105	NIL	3. Advance Tax		
15. Components of total income which are chargeable at special rates of tax			Upto 15/9	351	
Date (for Sec 115BB only)	Section	Amount	Rate		
				16/9 - 15/12	352
				16/12 - 31/3	353
16. Gross Tax Payable (including surcharge)	310		Total	350	1,00,000
17. Rebates claimed (i) u/s 88	601		4. Self Assessment Tax	333	1,12,220
(ii) u/s 88B	605	NIL			
Total	600				
18. Relief u/s 89(1)	610				
19. Balance tax payable (Including surcharge)	380				
20. Interest Payable	311				
21. Pre-Assessment Taxes Paid	330	1,12,220			
22. Tax/Interest payable or Refund Due	60	1,12,220			

FOR OFFICE USE ONLY			
Received the Return of Income and enclosures as per the details in columns 23 & 24			
Receipt No.			
Signature of the receiving official			
Name and Designation			
Emp. Code			
23. No. of Documents attached regarding Pre-Paid Taxes	5		
24. No. of other Documents attached with the Return	22		

Filed m  
30/8/1995  
22V No. 530118

**SATISH MODI S/o. Late Manilal C. Modi**  
**1-10-72/2/3, Begumpet, Hyderabad - 500 016. (Old)**  
**(New) 5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad - 500 003.**  
**Assessment Year: 1995 - 96**

Status	: Individual/Resident
PAN	: 45-421-PY-0086/ Ward 5 (2)/Hyd.
Year Ending	: 31.03.1995
Nature of Business	: Real Estate Developers/Managers/ Underwriters
Date of Birth	01.08-1944

*Revised*

**COMPUTATION OF INCOME**

**I. Income from House Property:**

Rents received from Property purchased from  
**Gurudev Siddha Peeth (Refer Annexure-I)**

i) *Rent Receipts from Soham Mansion:*

R.S. Patankar	5,500
Sandvik Asia Limited	71,700
Bank of Baroda	1,34,138
K.S. Tripathi	1,25,650
Indian Iron & Steel Corpn	16,500
Rotary Seva Kendra (Rs. 12/-) Ratable value	10,000
Patny Controls	16,000

**3,80,788**

Less: Municipal Taxes of Soham Mansion Paid:

**91,876**

**2,86,912**

**Less: Deductions:**

i) 1/5 th Repairs	57,382
ii) Interest paid to	
Gurudev Siddha Peeth	9,03,850
Soham Modi	2,293
Sourabh Modi	52,519

Annual charge:

Rent paid on Soham Mansion to  
 Gurudev Siddha Peeth @ 25,000  
 for 10 months

**2,50,000**

**(-) 1266044**

**Income from  
 House Property (-) 9,79,132**

**II. Income from Business:**

**Rent Receipts from Rasoolpura Properties**

1. T.V.S.	- 1,29,670
2. Kirloskar	95,040-
3. Killik Nixon	1,12,500-
4. K.T.C.	85,470 -
5. Srikanth Steels	19,944
6. Suguna Motors	67,252
7. M.R.F. Limited	61,100
8. R.K. Steel Udyog	38,500
9. Prakash Parcel Service Pvt. Ltd.	80,256

**Rent Receipts from S.M.Modi Commrl. Complex**

1. Alfa Engineering Pvt. Ltd.	4,320 -
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6,94,052

**Less: Expenses**

Telephone Charges	66,297 →
Sundry Expenses:	47,488
Petrol Charges	84,466 →
I.T. Rep. fee	7,750
Printing & Stationery	13,933
Licence fee	1,32,000 ✓
Postage	4,402
Salaries	1,92,840 →
Bank Charges	2,051
Vehicle Insurance	622
Non-Agrl. Tax	13,056 - D
Depreciation	52,192
Advertisement	37,630 - D
Rent paid	2,000
Conveyance	18,184
Vehicle Miantenance	24,737
3/4th of Business Promotion Expenses	61,840 -
Travelling Expenses	59,882 →
Subscription	200
Repairs & Maintenance for T.V.S	1,34,223 →
Electricity Charges	34,337
Interest paid	6,71,247
Underwriting Rent	162000 - 1,65,000 →
Consultancy	4,000
Repairs & Maint.to Office Equipment	12,558 →
Bonus	23,600 →

*Non paid TDY sum*

Gratuity

625

-----18,67,160

Add: Net Loss from Modi & Mod Marketing

(-) 11,73,108

1,20,369

Income from

Business:

(-)12,93,477

**III. Capital Gains**

**Long term Capital Gains:**

A) On Sale of 1500 Sft on 1st floor in Soham Mansion

M.G.road, Secunderabad sold to Smt. Vijaya Mohan 5,94,000 ✓

Less: Cost attributed cost towards this portion

out of total cost of Rs. 50,00,000/- is

Rs. 302115

Indexed cost 302115 X 259/199 = 393205

Add: Improvement charges

F.Y. 1992-93 12953

Indexed cost 12953 X 259/223 = 15044

F.Y. 1993-94 23951

Indexed cost 23951 X 259/244 = 25423

F.Y. 1994-95 (No Indexation) = 33059

4,66,731

1,27,269

B) On sale of R.C.C. Semi finished structure of

Lions Bhavan situated at 1-8-179, S.D. Road,

Secunderabad to Shri G.L. Narayana

and Smt. G.L. Ramadevi registered on

(29/07/94)

Rs. 7,00,000

Less: Cost of acquisition Rs. 7,50,000

Indexed cost 750000 X 259/199 Rs. 9,76,131

Loss On Sale of Building

(-)2,76,131

Add: Profit on Lions Bhavan

Construction work

Rs. 9,820

(-)2,66,311

(-) 1,39,042

C) On Sale of 7770 Sft. on 1st, 2nd and Basement floors

in Soham Mansion, M.G. Road, Secunderabad to Shri

M.C. Modi Educational Trust

35,76,020

Less: Cost of Acquisition 15,64,955

Indexed cost 15,64,955 X 259/199 = 20,36,801

Add: Improvement charges

F.Y. 1992-93 62563

Indexed cost 62563 X 259/223 = 72,663

F.Y. 1993-94	115686	
Indexed cost	115686 X 259/211 =	1,22,798
F.Y. 1994-95	=	1,39,676
		23,91,938

**D) Sale of Shares:**

200 Nos Shares of M/s. Prakash Leasing

Limited sold at Rs. 20.80/-

4,160

Less: Cost of Shares

200 Nos @ 10/- purchased in

F.Y. 1989-90 Rs. 2,000

Indexed cost of

2000 X 259/172

3012

11,84,082

1,148

**Capital Gains**

10,46,188

**IV. Income from Other Sources:**

i) Dividend

2,410

ii) Net Profit of G.M. Modi IIT W/Wife (As per P & L A/c. enclosed)

50,835

*Income from other Sources*

53,245

**Summary of Total Income:**

I. Income from House Property

(-) 9,79,132

II. Income from Business (to be carried forward)

(-) 12,93,477

III. Capital Gains

10,46,188

IV. Income from Other Sources

53,245

*Gross Total*

(-) 11,73,176

*Income:*

2,410

Less: Deductions:

I) U/s. 80-L Dividends

*Total Income:*

(-) 11,75,586

Tax there on comes to

NIL

**Taxes paid:**

T.D.S on Rent

Rs. 12,220

Advance Tax Paid on 15/03/1995

Rs. 1,00,000

Rs. 1,12,220

Less: Tax on Income returned

NIL

Balance Refundable

Rs. 1,12,220

Note: The Return is revised due to the fact that Rent from Bank of Canada has been wrongly taken as Net Rent instead of Gross Rent ~~before TDS~~. Accordingly TDS on Rent has also undergone change.

**SATISH MODI S/o. Late. Shri. Manilal C. Modi**  
**1-1872/2/3, Begumpet, Hyderabad-500 016 (Old)**  
**(New) 3-4-187/3&4, M.G. Road, Secunderabad-500 003.**

Assessment Year: 1995-96

**BALANCE SHEET AS ON 31/03/1995**

<u>LIABILITIES</u>	<u>AMOUNTS (Rs.)</u>	X	<u>ASSETS</u>	<u>AMOUNTS (Rs.)</u>	X
<u>State Bank of Hyd.</u>	9582.80		<u>Cash on Hand</u>	57711.40	
			<u>Cash at Bank</u>	245254.62	
<u>Sundry Creditors</u>			<u>As per Annexure-II</u>		
As per Annexure-IX	18800513.86		<u>Deposits</u>		
<u>Rent Deposits</u>			<u>Annexure - III</u>	150996.00	
As per Annexure-X	929229.00		<u>Investments</u>		
<u>Outstanding</u>			<u>As per Annexure-IV</u>	22443.75	
<u>Amounts Payable:</u>			<u>Fixed Assets</u>		
As per Annexure-XI	160014.07		<u>As per Annexure-V</u>	226633.48	
<u>Advance received</u>			<u>Sundry Debtors</u>		
<u>against properties</u>			<u>As per Annexure-VI</u>	9106872.52	
As per Annexure XII	1575000.00		<u>Outstanding</u>		
			<u>Amounts Receivable:</u>		
			<u>As per Annexure-VII</u>	51494.72	
			<u>Imm. Properties:</u>		
			<u>As per Annexure-VIII</u>	9308280.35	
			<u>Modi &amp; Modi Makt.</u>	1280656.04	
			<u>Capital A/c.</u>	824316.85	
	-----			-----	
	<b>21474659.73</b>			<b>21474659.73</b>	
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**CAPITAL ACCOUNT**

To Opening Balance	114211.12	By Balance	824316.85
To Drawings	26073.72		
To Ch.No. 245663 issued to			
Meera Industries	67066.63		
To Income Tax	120072.00		
To Net loss Trf. from P & L	496893.38		
A/c.			
	-----		-----
	<b>824316.85</b>		<b>824316.85</b>
	-----		-----

PROFIT & LOSS A/C. AS ON 31/03/1995

To Advertisement Charges	37630.00	By Rent Receipts	1064051.00
To Gratuity	625.00	as per Annexure - I	
To Business Promotion Exp.	82453.40		
To Sundry Expenses	47488.25	By Dividends	2410.00
To Printing & Stationery	13932.50		
To Postage	4401.60	By Profit on Sale of	
To Donation	100500.00	Property vide	
To Rent paid	252000.00	Annexure -	1845064.50
To Salary	192840.00		
To Conveyance Expenses	18183.50		
To Vehicle Maintenance	24736.80	By Profit on Sale of	
To T.D.S.	12220.00	Shares	2160.00
To Vehicle Insurance	622.00	By Profit/Loss on	
To Consultancy	4000.00	Construction	9820.25
To Petrol Charges	84466.44		
To Telephone Charges	66296.87		
To Property Tax (Soham Mansion)	93875.94	By Net loss Trf. to	
To Repairs & Maintenance Office equipments	12558.00	Capital A/c.	496893.38
To Interest paid	1629909.00		
To Travelling Expenses	59882.00		
To Licence fee	132000.00		
To Under writing Rent	162000.00		
To Subscription	200.00		
To Non Agricultural Tax	13056.00		
To I.T. Rep. fee	7750.00		
To Bank Charges	2051.00		
To Depreciation	52192.00		
To Rasoolpura Construction	134222.51		
To Bonus paid	23600.00		
To Electricity Charges	34337.00		
To Net Loss from <del>M</del> & Modi Mtg	120369.32		
	<u>3420399.13</u>		<u>3420399.13</u>

*Cover Expenses  
Sundry credit as  
Detail to notes  
Property system.*

**ANNEXURE - I**  
**DETAILS OF RENT RECEIPTS**

**Rent Received From G.S.P. Properties:**

Rent Receipts Sandvik Asia	71700.00 ✓
Rent Receipts K.S.Tripathi	128650.00 ✓
Rent Receipts Patny Controls (P) Ltd	16500.00 ✓
Rent Receipts R.S. Patankar	5500.00 ✓
Rent Receipts Bank of Baroda	175200.00 ✓
Rent Receipts Rotary Seva Kendra	12.00 ✓
Rent Receipts Indian Iron & Steel Corpn	16500.00 ✓

**Rent Received from Rasoolpura Properties:**

Rent Receipts T.V.S.	129670.00 ✓
Rent Receipts Kirloskar	95040.00 ✓
Rent Receipts Killik Nixon	112500.00 ✓
Rent Receipts Prakash Parcel Service	80256.00 ✓
Rent Receipts Kerala Transport Company	85470.00 ✓
Rent Receipts Srikanth Steels	19944.00 ✓
Rent Receipts Suguna Motors	67251.50 ✓
Rent Receipts M.R.F Ltd	61100.00 ✓
Rent Receipts R.K.Steel Udyog	38500.00 ✓

**Rent Receipts from S.M. Complex**

Rent Receipts Alfa Engg(S.M.Complex)	4320.00 ✓
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**110511.35**  
**41062.50**

Less: Unrecovered rent of Bank of Baroda debited

**1064051.00**

**ANNEXURE - II**  
**CASH AT BANK**

Bank of India	598.19 X
Oriental Bank of Commerce	20429.77 X
Andhra Bank	503.10 X
Bank of Baroda	5190.92 X
Syndicate Bank	453.35 X
Canara Bank, Kundan Bagh	1000.00 X
Vasavi Co-Operative Bank A/c. No.CA 112	502.35 X
Vasavi Co-Operative Bank A/c. No. 557	337.74 X
Bank of India, Bombay	10000.00 X
State Bank of India, M.G. Road	405000.00 X
Dena Bank ( S.M. Complex )	1239.20 X

**445254.62**



ANNEXURE - III  
DEPOSITS

Jubilee Hills International Centre	20000.00
Lease Deposit	60000.00
Kingsway Auto Service	500.00
Chimanlal J. Sheth	10001.00
APSEB Deposit	4495.00
Earnest Money Deposit	30000.00
Raasi Cement	5000.00
I.B.P. Company Limited	21000.00
	<hr/>
	150996.00
	<hr/>

ANNEXURE - IV  
INVESTMENTS

Shares	12443.75
Canpop '92	5000.00
UTI MEP '92	5000.00
	<hr/>
	22443.75
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ANNEXURE - V  
FIXED ASSETS

Kinetic Honda	10695.00
Car Maruti 1000 CC	164160.48
Office Equipment	13787.00
Furniture & Fixtures	7724.00
Motor Pump	3179.00
Air Cooler	363.00
Hero Puch (Red)	14980.00
Hero Puch (Black)	11745.00
	<hr/>
	226633.48
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ANNEXURE - VI  
SUNDRY DEBTORS

S.M. Modi HUF (Main)	662430.27
Amanullah Shah	244281.85
G.M. Modi Charitable Trust	4020.00
Rashmi Parikh	79164.70
M & M Associates	91335.45
M.C. Discretionary Trust	795911.99
P.M. Modi Commercial Complex	13764.60
M.C. Modi Educational Trust	41552.70
Prakash Kadakia	99728.00
Manjula P. Kadakia	31000.00
Hegde & Modi Marketing	483115.55
P.H. Patel	20538.00
Mahendra C. Desai	15000.00
Choice Channel Network India Pvt. Ltd.	314192.30
G.Srikanth	1600.00
H.P. Construction Pvt. Ltd.	5885000.00
Pranod Modi	95151.00
Krishna	8050.00
Salary Advance	40.00
Sailors Inn	22500.00
Paul	3300.00
Khaliullah	2500.00
Kiran Modi	4277.00
Modi Builders	33423.11
Essence Aromatics	3000.00
Abraham	1150.00
G.K. Rao Staff	600.00
I.M.K. Constructions	4201.00
Hemanth Kumar Staff	900.00
Investa Chemicals	13245.00
Smt. Vijaya Mohan	125000.00
	<hr/>
	9106872.52
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**ANNEXURE VII**  
**OUTSTANDING AMOUNTS RECEIVABLE**

Rent Receivable Srikanth Steels	1662.00 ✓
Rent Receivable Prakash Parcel Service	13252.00 ✓
Rent Receivable Kirloskar	6600.00 ✓
Rent Receivable Allied Sales	15950.00 ✓
Rent Receivable Rotary Seva Kendra	44.00 ✓
Rent Receivable Bank of Baroda	(-) 13733.28 ✓
Rent Receivable R.K. Steels	7000.00 ✓
Rent Receivable M.R.F. Limited	12220.00 ✓
Rent Receivable R.S. Patankar	500.00 ✓
Rent Receivable K.S. Tripathi	8000.00 ✓
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	51494.72
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**ANNEXURE - VIII**  
**IMMOVABLE PROPERTIES**

Soham Mansion, M.G. Road	3207932.00 ✓
Begumpet Land	2958488.30 ✓
Mukta Ashram, Banjara Hills	2000000.00 ✓
Paradise Bungalow	807779.78 ✓
S.M. Modi Commercial Complex	188455.27 ✓
Land (S.M. Complex)	30000.00 ✓
Flat at Shanti Bagh Apartments	115625.00 ✓
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	9368280.35
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ANNEXURE - IX  
SUNDRY CREDITORS/LOAN CREDITORS

S.M.Modi HUF With son Soham	442491.20
S.M.Modi HUF With son Sourabh	640007.54
<del>S &amp; T Combines</del>	443247.55
<del>Varsha M. Kadakia</del>	107380.00
S.M.Modi HUF (Loan after 1969)	50000.00
<del>Mushutosh Kadakia</del>	124823.00
Ramesh Sanghani	990000.00
<del>Smt. Vasantha P. Desai</del>	185636.00
<del>Swati S. Kadakia</del>	313315.00
<del>Madumati N. Parikh</del>	88500.00
<del>Ashitha J. Mody</del>	77361.00
<del>Atman Kadakia</del>	33470.00
<del>Smita S. Jain</del>	27250.00
<del>Neil Rajesh Kadakia</del>	113285.00
S.M. Modi HUF With Wife	474459.04
<del>Mrs. Pranjali Modi</del>	31193.00
M.C. Modi HUF	238945.40
<del>Alpa J. Mody</del>	38522.00
<del>Mrs. A. Kotiaiah</del>	116305.00
<del>Hemakshi J. Mody</del>	77551.00
Ojas Desai	96939.00
Chirag Desai	96939.00
Kanaka Rao	11844.30
<del>Mrs. Dhanalakshmi</del>	10972.30
Central India Engineering Company	1653.00
<del>Smt. Kalpana J. Shah</del>	75000.00
<del>Jagdish Shah</del>	20000.00
<del>Darshit Shah</del>	30000.00
Sudakar Reddy	800000.00
<del>D. Surendranath Reddy (Dynamic Builders)</del>	539892.00
<del>Smt. K.C. Desai</del>	173600.00
<del>Lawarilal Jain</del>	546294.00
J.M.K. Minor HUF	104438.00
Gurudev Siddha Peeth	6294249.64
Shivalaya Apartments	200000.00
Premier Agricultural & Engineering Corporation	1300.00
Ushakiran Complex	411147.09
<del>J.M.K. Loan</del>	54531.00
Indian Iron & Steel Corporation	500000.00
<del>Sharad J. Kadakia HUF</del>	104438.00
<del>Sharad J. Kadakia</del>	52219.00
Mrs. A. Leela & Others	82085.00

✓ S & S Combines	471711.65
Challah Prakash HUF	500000.00
Neha M. Kadakia	21240.00
Gaurang M. Kadakia	20060.00
Mahesh Kadakia	17700.00
✓ Tarulata A. Morjaria	88056.00
✓ Roshan Jain	35274.00
✓ Varsha Jain	35274.00
✓ Suresh Joshi	40099.00
✓ Omprakash Bajaj	17185.00
✓ Dr. Tejal Modi	31124.00
✓ Rakesh Jain	58890.00
C. Ajay & Company	25900.00
Soham Modi	9648.60
Sourabh Modi	1503858.17
Modi Cooltex	59312.38
Framod Modi	250000.00
P.C. Kadakia	80000.00
Sureshchandra P. Bhatt	103758.00
Ilesh Patel	300000.00
Smt. Indumati Patel	300000.00
Modi Properties & Investments Pvt. Ltd.	10000.00
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	<b>18800513.86</b>
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**ANNEXURE - XI**  
**OUTSTANDING AMOUNTS PAYABLE**

Salary Payable	27455.00
Audit Fee payable	11300.00
Licence fee payable	13000.00
Underwriting Rent Payable	13500.00
Bedi Suppliers	21334.07
Jain Marble Udyog	48325.00
Bonus Payable - 43B	23600.00
Interest Payable	1500.00
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	<b>160014.07</b>
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**ANNEXURE - X**  
**RENT DEPOSITS**

**Rent Deposits against C.S.P. Property**

Allied Sales Rent Deposit	3450.00 ✓
Sandvik Asia Limited Rent Deposit	8340.00 ✓
Rotary Seva Kendra	500000.00 ✓
K.S. Tripathi Rent Deposit	125000.00 ✓

**Rent Deposits of Kasaulipura Tenants**

Kerala Transport Company Rent Deposit	<del>38830.00</del> ✓
Kirloskar Rent Deposit	33000.00 ✓
T.V.S. Rent Deposit	9974.00 ✓
Srikanth Steels	7500.00 ✓
Suguna Machine Works Limited	115290.00 ✓
R.K. Steel Udyog	<del>42000.00</del> ✓
M.R.F. Limited	45825.00 ✓
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	929229.00
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**ANNEXURE XII**

**Advance Received Against Properties**

Smt. Supriya Gandhi	750000.00 ✓
Sushil Gandhi	750000.00 ✓
Luharika Associates	75000.00 ✓
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	1575000.00
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**DETAILS OF SALARY**

Mr. Paul	24185.00
Mr. Krishna	28535.00
Mr. Kanaka Rao	42880.00
Mr. Eswari	800.00
Mrs. Maria Jacintha	5000.00
Mr. Narsimha	6400.00
Mrs. Shobha	3000.00
Mr. G. Srikanth	6250.00
Mr. Murthy	4000.00
Mr. Ashok Swaminathan	26000.00
Mr. Khalechullah	5000.00
Mr. Krishna Mohan	5742.00
Miss. Petra Francies	1072.00
Miss. Mouly	355.00
Mr. Abraham	4400.00
Mr. I.M. Shah	13200.00
Mr. Hemanth	4715.00
Mr. Srinivas	3536.00
Mr. Solomon	6000.00
Mr. Nazeer Ahmed	1820.00
	-----
	192840.00
	-----

**DETAILS OF LICENCE FEE**

Licence fee paid to M/s. Investa Chemicals	1,32,000.00
@ 11,000/- P.M. for 12 months	-----

DETAILS OF INTEREST

INTEREST PAID TO:

Interest paid on LIC loan	300.00
S & T Combines	29587.00
Nita S. Bhatt	14055.00
Varsha K. Kadakia	16380.00
Indumati N. Parikh	13500.00
Ashita J. Mody	11830.00
Alpa J. Mody	11572.00
S.M. Modi HUF With Wife	50835.00
Smita S. Jain	4500.00
Hemakshi J. Mody	11830.00
Kanaka Rao	2610.00
Mrs. Dhanalakshmi	2556.00
Smt. Kalpana J. Shah	13500.00
Jagdish Shah	3600.00
Darshit Shah	5400.00
Veena S. Jivani	8486.00
Keshavlata Ramji Palan	8486.00
D.S. Reddy	100242.00
Ashwin K. Palan	8486.00
Meenaben A. Palan	8486.00
S.M. Modi HUF With Soham	46202.00
S.M. Modi HUF With Sourabh	60495.00
Soham Modi	2289.00
Sourabh Modi	52519.00
Hemlata S. Bhatt	24990.00
Smt. K.C. Desai	25200.00
Hemmat Chowda	33387.00
Tushar K. Morjalia	5450.00
Hansaben V. Suchak	5478.00
Harilal L. Masrani	10603.00
Gaurang M. Kadakia	3060.00
Sharadaben V. Morjalia	5450.00
Jyostna K. Morjalia	5449.00
Jatan K. Morjalia	5450.00
Rajesh V. Suchak	5478.00
Smt. V.P. Desai	31750.00
Annan S. Kadakia	5753.00
Sharad J. Kadakia HUF	18000.00
Neil Rajesh Kadakia	19524.00
Aushutosh Kadakia	21420.00
Swati S. Kadakia	54000.00
Neha M. Kadakia	3240.00



J.M. Kadakia	9049.00
Mahesh Kadakia	2700.00
S & S Combines	26767.00
Mrs. A. Kotaiiah	22311.00
Sharad Kadakia	10700.00
Tarulata Morjaria	13056.00
Kishore V. Morjaria	2577.00
Roshan Jain	5274.00
Harshan Jain	5274.00
Suresh Joshi	5099.00
Omprakash Bajaj	2183.00
IMK Minor HUF	26975.00
Dr. Tejal Modi	1124.00
Gurudev Siddha Peeth	903850.00
Rakesh Jain	8890.00
P.C. Kadakia	18000.00
Smt. Manjunalaben Kadakia	1000.00
Franjali Modi	1193.00
	-----
	1836634.00

**Less: Interest Received from:**

Vasavi Co-operative Bank	41.00	
S.M. Modi HUF	35182.00	
Saurabh Modi	33136.00	
Soham Modi	138386.00	
	-----	206745.00
		-----
Net Paid : Rs:		1629909.00
		-----

**DETAILS OF UNDERWRITING RENT**

Durga Prasad	84000.00
P. Subba Rao & Mrs. Mangaish Rao	78000.00
	-----
	1,62,000.00
	-----

**DETAILS OF RENT PAID**

Gurudev Siddha Peeth	250000.00
R.S. Marthandan	2000.00
	-----
	252000.00
	-----

*Int Detail  
PAN card  
ms*

DETAILS OF BUSINESS PROMOTION EXPENSES

Fateh Maidan Club	4049.50
Secunderabad Club	44069.61
Jubilee Hills Club	3250.55
Anthra Bank Credit Card	9717.55
Hotel Bills	10094.69
Golf Club	11271.50
	<hr/>
	82453.40
	<hr/>

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**S.M. MODI HUF WITH WIFE**  
**1-10-72/2/3 - Begumpet - Hyderabad - 500 016.**

**Assessment Year: 1995-96**

**BALANCE SHEET AS ON 31/03/1995.**

<u>LIABILITIES</u>	<u>AMOUNT (Rs.)</u>	<u>ASSETS</u>	<u>AMOUNT (Rs.)</u>
Capital A/c.	476112.84	S.B.H.	1053.00
		C.D.S.	180.00
		Modi Constructions	420.80
		Satish Modi	474459.04
	----- 476112.84 -----		----- 476112.84 -----

**CAPITAL A/C.**

To Balance c/f.	476112.84	By Open. Balance	425277.84
		By Net Profit Trf. from P & L A/c.	50835.00
	----- 476112.84 -----		----- 476112.84 -----

**PROFIT & LOSS A/C.**

To Trf. to Capital A/c.	50835.00	By Interest Recd. from Satish Modi	50835.00
	----- 50835.00 -----		----- 50835.00 -----

**MODI & MODI MARKETING**  
**Prop: Shri. Satish Modi**  
**1-10-72/3, BEGUMPET, HYDERABAD-500 016**  
**ASSESSMENT YEAR 1995-96**

**BALANCE SHEET AS ON 31-03-1995**

<b>LIABILITIES</b>	<b>Amount Rs.</b>	<b>ASSETS</b>	<b>Amount Rs.</b>
Sundry Creditors	( 32742.00 )	Cash on Hand	( 125900.93 )
Dealers Incentive Scheme	( 3600.00 )	S.R.H	
		A/c.No.6892	( 6892.00 )
Distributor's Incentive Scheme	( 7500.00 )	Union Bank of India	
Capital (Satish Modi)		S.R.H	( 4750.00 )
Advances		A/c.No.410004	( 41338.45 )
	( 1280956.04 )	Sundry Debtors	( 1126426.16 )
		Deposits	( 5000.00 )
	( 635.00 )	<u>Fixed Assets</u>	
		Gas Plant	( 350.00 )
		Furniture	( 14775.50 )
	<hr/> 1325433.04 <hr/>		<hr/> 1325433.04 <hr/>

*Bank A/c*

*Details*

**MODI & MODI MARKETING**

**(Prop: Shri Satish Modi)**

**1-19-72/2/3 - Begumpet - Hyderabad - 500 003.**

**Assessment Year: 1995-96.**

**Trading A/c. for the year ending 31/03/1995**

To Open Stock	155596.37	By Sales	1725005.83
To Purchases	1233903.26	By Closing Stock	Nil
To Freight	35510.80		
To Cartage & Coolie	16021.00		
To Demurrage Charges	743.00		
To Gross Profit Trs to P & L Account	283232.40		
	<hr/>		<hr/>
	1725005.83		1725005.83
	<hr/>		<hr/>

**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDING 31/03/1995.**

To Advertisement expenses	22058.00	By Gross Profit trsf	
To Business Promotion Exp.	693.75	from Trading A/c	283232.40
To Sundry Exp.	8332.10		
To Printing & Stationery	7142.00		
To Postage	2437.00		
To Salary	45712.00		
To Electricity Charges	8788.00	By Net Loss Trf. to	
To Vehicle Maintenance	73.00	Satish Modia/c.	120369.32
To Conveyance Exp.	22609.25		
To Boarding & Lodging	2241.00		
To Telephone Charges	30086.42		
To Commission paid	375.00		
To Staff Welfare Exp.	789.00		
To Gas Refilling Charges	6784.70		
To Bank Charges	19989.00		
To Sales Tax	75227.00		
To Misc. Expenses	1060.50		
To Incentive	37055.00		
To Trade Licence	1250.00		
To Exhibition	10089.00		
To Discount Allowed	227.00		
To Travelling Expenses	57124.40		
To Sundry Purchases	2397.50		
To Interest Paid	20615.00		
To Legal Expenses	9500.00		
To Gratuity	3152.00		
To Bad debts	7824.10		
	<hr/>		
	403601.72		<hr/>
			403601.72

*Expenditure*  
*DL*

LIST OF SUNDRY CREDITORS

Mrs. Pranjali Modi

32742.00

32742.00

DEPOSITS

National Savings Certificate  
Telephone Deposit

2000.00

3000.00

5000.00

LIST OF SUNDRY DEBTORS

Modi Coolex  
Choice Channel  
Hegde & Modi Marketing  
Salary Advance  
Katralla Products of India (P) Ltd  
Protect Appliances  
South India Marketing

918603.36

50723.50

3000.00

300.00

38276.03

100403.27

15020.00

1126426.16

*Adhem*

*Alex*