

07/05/03

**Shri C.Dharaninath V.S.**  
**Income Tax Officer**  
**Ward-10(4), Hyderabad**

**INCOME TAX DEPARTMENT**

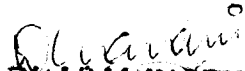
- 1) Name & address of the assessee : Satish Modi,  
5-4-187, M.G. Road, Sec'bad.
- 2) PANo. / GIR No. : S-2003/10(4)
- 3) Status : Individual
- 4) Assessment year : 2001-02
- 5) Previous year : Year ending 31-03-2001
- 6) Residential status : Resident
- 7) Method of accounting :
- 8) Nature of business : Real Estate Developers/Managers
- 9) Dates of hearing : 24-01-03, 14-02-03
- 10) Date of order : 28/4/2003
- 11) Section & sub-section under which  
the Assessment is made : 143(3) of the LT. Act, 1961.

**ASSESSMENT ORDER**

The return of income of the assessee was filed on 31-07-2001 declaring a total income of Rs.2,49,500/- for the Asst. Year 2001-02. The case was selected for scrutiny and the notices u/s 143(2) and 142(1) were issued from time to time. The case was posted for hearing and Sri Ajay Mehta, CA appeared from time to time and filed the details called for.

The case was discussed and the assessment is completed accepting the income returned as under :

Total Income Returned..... Rs.2,49,500/-

  
**C. DHARANINATH V.S.**  
**Income Tax Officer**  
**Ward-10 (4)**  
**Hyderabad,**

Total Income :Rs. 2,49,500/-

Tax	Rs
on LTCG of Rs 19,730/- :	3,946
on other heads :	<u>42,931</u>
	46,877
Add: Surcharge :	<u>7,969</u>
	54,846
Less: TDS :	<u>95,307</u>
Refundable :	40,461
Add: 244a Int :	<u>7,433</u>
Net Refund Due :	<u>47,894</u>

Ro.No: 090765 Dt:6.5.20032 for  
Rs.47,894/- put up.

Copy to the assessee

*C. Dharaninath*

[C.DHARANINATH]  
Incometax Officer, Ward-10(4),  
Hyderabad.

C. DHARANINATH V.S.  
Income Tax Officer  
Ward-10 (4)  
Hyderabad.

# **ROTARY FOUNDATION (INDIA)**

**Sucheta Bhavan, 11-A Vishnu Digambar Marg, New Delhi-110 002**

Receipt No. 6980/2000-2001

Date 29-01-2001

Received with thanks a contribution of Rs. 275000.00 (Rupees TWO LAKH SEVE

NTY FIVE THOUSAND ONLY

by

Demand Draft/Cheque No. DD/465694 dated 23/01/2001 drawn

on SYNDICATE BANK CAD DELHI from


Donor's   
Name &  
Address

ROTARY CLUB SECUNDERABAD  
FLAT NO.204  
AMARCHAND SHARMA COMPLEX  
S.D. ROAD  
SECUNDERABAD - 500 003

ROTARY FOUNDATION (INDIA)

*Contribution to the Rotary Foundation (India) qualify for tax benefit under Section 80-G of Income-tax Act 1961 vide letter No. DIT (Exemptions 2000-2001/R-352/87/346 dt. 22-6-2000 by the Director of Income Tax, Delhi (Exemptions) New Delhi. Valid for the period 1-4-2000 to 31-2-2003*

Valid Subject to realisation of Cheque

  
**R. S. Valsh**  
Authorised Signatory

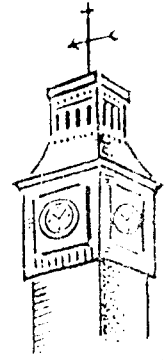




# ROTARY CLUB OF SECUNDERABAD

(CHARTERED IN 1964)

Flat No.204, Amarchand Sharma Complex,  
S. D. Road, Secunderabad - 500 003.  
e-mail : rotarysecbad@hotmail.com  
P.I. DIST. 3150



R.I. President 2000 - 2001  
FRANK DEVLYN

Create Awareness - Take Action

Dist. Governor 2000-2001  
Rtn. V. JAWAHAR

January 24, 2001

Mr R S Vaish  
Accounting Supervisor  
Rotary International  
South Asia Service Centre  
Sucheta Bhavan  
11-A, Vishnu Digambar Marg  
NEW DELHI 110 002

Dear Vaish,

Sub: Matching Grant 14307 -RC Secunderabad.

I have pleasure in enclosing the agreement form and other papers duly signed by the District Governor in respect of MG 14307, along with a Demand Draft No 465694 dated 23.01.2001 drawn on Syndicate Bank, New Delhi for Rs 2,75,000/-.

Kindly realise the amount and forward the papers to Rotary Foundation along with the intimation of payment. Please forward the stamped receipt to the above address.

With regards

Sincerely,

D.BALACHANDRA  
SECRETARY

Encl: 1 DD and Forms.

President  
MANKISHORE MALASHI  
S. D. Road, Secunderabad - 500 003.  
Ph. (0)7807558/81, 7815589/721658  
72760185/7271157

Secretary  
D. BALACHANDRA  
S. D. Road, Secunderabad - 500 003.  
Ph. (0)7807558/81, 7815589/721658  
72760185/7271157

President Elect - 2001-2002  
PRASHANT LAHOTI  
S. D. Road, Secunderabad - 500 003.  
S.N. GANGVAL  
Vice President  
RAVI AGARWAL

Directors  
MURALI KRISHNA MURTHY  
P. B. GOPINATH  
DR. PRASAD RAO  
P.P. J.J. PARIKH  
D.N. GAURI

Treasurer  
NARESH AGARWAL  
S. D. Road, Secunderabad - 500 003.  
Secretary  
SURENDER BANTIA  
Sargani St. P.O.  
MR. KURUVILLA JOY B



GURUDEV SIDDHA PEETH

P. O. GANESHPURI-401 206,  
DIST. THANE, MAHARASHTRA.

Date : ~~22/7/2000~~  
17/6/2000  
A/c. No. : IGFN 550000

Job No. :

DEBIT VOUCHER

PARTICULARS	Rs.	P.
Being the amount paid to Mr SATISH MODI		
for outstanding liabilities owed to him as per		
Chq No 198679 dt 17/6/2000 on SIB	42705 -	
UTR Branch.	Total Rs.	

Rupees Forty two thousand seven hundred five only.

Approved by :

Paid by :



*Modi*

Receiver's Signature

## Sales Tax

The assessee had taken a godown on lease and had incurred expenditure on the renovation and interior decoration for converting the godown premises into office. It claimed the said expenditure as revenue expenditure. The High Court allowed this claim on the ground that the assets, created by ~~the~~ incurring the expenditure, did not belong to the assessee, which got the business advantage of using modern business premises at a low rent, thus saving considerable revenue expenditure for a considerably long period.

CIT V HEDD CONSULTANCY PVT LTD.

[2002] 258 ITR 380 [BOM].