

AC 5(3)

FORM NO.2D (See proviso to rule 12(1)(b)(iii)) (*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)										ITS 2D			
1. NAME		SHRI SATISH MODI											
2. FATHER'S NAME		SHRI MANILAL MODI											
3. ADDRESS		S-4-187/324 M G ROAD SECUNDERABAD						502334					
4. Permanent Account No.		MS-42-PY-0086				5. Date of Birth		01-08-1944					
6. Individual/Hindu undivided family/firm/ Association of Persons/Local Authority						INDIVIDUAL							
7. Resident/Non-Resident/Not Ordinarily Resident						9. SEX: Male/Female		MALE					
8. Ward/Circle/Special Range						AC 5(B)		11. Assessment Year		1998-99			
10. Income for the previous year i.e. 1.4.				97		to 31.3.		98		12. Return Original or Revised		ORIGINAL	

13. INCOME FROM SALARY (attach Form No. 16)		Rs.		NIL							
14. INCOME FROM HOUSE PROPERTY		Rs.		23800							
15. INCOME FROM BUSINESS OR PROFESSION		Rs.		392997							
16. CAPITAL GAINS		15/9		15/12		15/3		31/3		TOTAL	
(a) Short Term		Rs.		533,628							
(b) Long Term		Rs.		5076							
17. INCOME FROM OTHER SOURCES		Rs.		NIL							
18. INCOME OF ANY OTHER PERSON TO BE ADDED		Rs.		169507							
19. GROSS TOTAL INCOME (13+14+15+16+17+18)		Rs.		12000							
20. LESS: DEDUCTIONS UNDER CHAPTER VI-A		SECTION		AMOUNT (Rs.)							
(a) Same Interest		41580L		12000							
(b)											
(c)											
21. TOTAL INCOME: (19 - 20)		Rs.		1157,510							
22. ADD: AGRICULTURAL INCOME (For rate purposes)		Rs.		NIL							
23. INCOME CLAIMED TO BE EXEMPT FROM INCOME TAX		Rs.									
24. TAX ON TOTAL INCOME		INCOME		INCOME TAX							
(a) At normal rates		1,57,510		22253							
(b) At special rates				NIL							
25. LESS: REBATE/RELIEF		Rs.		NIL							
26. NET TAX PAYABLE: (24 - 25)		Rs.		NIL							
27. LESS: TAX DEDUCTED AT SOURCE		Rs.		99253							
28. LESS: ADVANCE TAX PAID		Rs.		NIL							
Date.....		Date.....		Date.....							
Amount.....		Amount.....		Amount.....							
(Under Sections)		234A		234B		234C		TOTAL			
29. ADD: INTEREST PAYABLE		Rs.		NIL							
30. LESS: SELF-ASSESSMENT TAX PAID		Rs.		NIL							
31. BALANCE TAX: PAYABLE/REFUNDABLE		Rs.		76030							

DEPT. OF INCOME TAX
31 OCT 1998
HYDERABAD

DOCUMENTS ATTACHED WITH THE RETURN

1. Computation of Total Income, Balance Sheet, Profit & Loss Account &
3. Other details
5. Property Tax Receipt (Kaveri) - 7
4. TDS Certificates 18
6. Revue Copy of P. R. Chitram Paid

VERIFICATION

I, **SATISH K. MODI** (name in full and in block letters),
 son/daughter of **MANILAL C. MODI**, solemnly declare that to the best
 of my knowledge and belief, the information given in this return and annexures and statements accompanying it are
 correct, complete and truly stated and in accordance with the provisions of Income-Tax Act, 1961, in respect of income
 chargeable to income-tax for the previous year relevant to the assessment year **1998-99**

Receipt No. _____ Date _____

Seal

Signature of the receiving official

Satish Modi

Signature

Date : **30/10/98**Place : **Secunderabad**

*Please go through the instructions. These will help you in filling in the return.

INSTRUCTION FOR FILLING UP SARAL

(These instructions are non-statutory)

1. SARAL Form is to be filled in duplicate. One copy will be returned to the assessee after being duly acknowledged.
2. All items should be filled in capital letters.
3. Status (Item No. 6) - Please strike out whichever is not applicable.
4. Income from house property (Item No. 14) - Give the address of the property, its nature - whether let out or self-occupied, and the computation of net income shown against Item No. 14 in a separate annexure.
5. Income from business or profession (Item No. 15) - Income from business or profession is required to be shown against this item. Net income as appearing in your profit and loss or income and expenditure account is to be adjusted by disallowable expenses, admissible claims not charged to the accounts deemed income, etc. This has further to be adjusted by brought forward losses/depreciation, if any before being shown against Item No. 15. Attach separate annexure showing the computation of income from business. The income/loss from speculation business should be shown separately. Also attach trading, profit and loss account, balance sheet, etc., with enclosures including auditor's certificate, wherever required. Nature of business / profession may also be indicated.
6. Capital gains (Item No. 16) - Please show only net amount of capital gains against Item No. 16. The nature of the transferred asset, its date of acquisition, date of transfer, cost of acquisition/expenses, value of consideration, exemption of capital gains, if any, and adjustment of brought forward losses, etc., should be indicated in a separate annexure.
 - * Capital gains are to be shown separately for short term and long term. The assets held for more than 3 years (except shares, units, etc.) are regarded as long term and others as short term. For shares, units, etc., the period of holding for long term is 12 months.
 - * The dates 15th Sept., 15th December, 15th March have ramifications on instalments of advance tax payable in relation to capital gains. Therefore gains arising in each period (1.4... to 14.9... or 15.9... to 15.12... and thereafter) should be separately indicated against Item No. 16).
7. Income from other sources (Item No. 17) - Only net income from other sources such as interest, income from units, etc., should be shown against this item. However, details of such income or expenses incidental thereto should be given in a separate annexure.
8. Income of other persons (Item No. 18) - Income of certain other persons like spouse or minor child is liable to be included in your income as per provisions contained in Chapter-V of the Act.
9. Deductions under Chapter VI-A (Item No. 20) - Chapter VI-A provides for various deductions like those for donations (80G), profits from exports, foreign exchange earnings (80HH/80HHC/80RR/80RRA, etc.), profits from certain industries (80-IA), income of co-operative societies (80P), etc. Total amount of deductions claimed should be shown section-wise against this item. Detailed computation of deduction, if required, may be given in a separate annexure.
10. Income claimed to be exempt (Item No. 23) - If you are claiming certain receipts as exempt from tax, please give full details thereof in a separate annexure. Total amount of exemption claimed should be indicated against this item.
11. Tax on total income (Item No. 24) - In the case of individual/HUF/AOP/BOI tax is charged for assessment year 1998-99 at 10% for income slab of Rs. 40,001 - 60,000, 20% for income slab of Rs. 60,001 - 1,50,000 and at 30% thereafter. Tax rates for co-operative societies are at 10% for income upto Rs. 10,000, 20% for income between Rs. 10,001-20,000 and 35% thereafter. Tax rates for Firms is 35% without any slab of income. Special rates of tax are applicable on long term capital gains, @20% under section 112, on income by way of winnings from lotteries, crossword puzzles, gambling, betting, horse race, etc., @40% under section 115BB. Details of income subjected to special rates should be shown in a separate annexure.
12. Rebate/Relief (Item No. 25) - Tax rebate of 20% of the amount contributed towards specified savings or investments is available under section 88 of the Income-tax Act like GPF, PPF, LIP, etc. For individuals who are aged 65 years or more, a rebate of 100% of tax (subject to the maximum of Rs. 10,000) is available under section 88B. Relief is available under section 89 / 90 / 91. Give details of rebate / relief claimed and basis thereof in a separate annexure.
13. Taxes paid - Please attach proof of taxes paid.
14. Interest payable (Item No. 29) - Interest is charged under section 234A for late filing of return, under section 234B for shortfall in payment of advance tax and under section 234C for deferment of instalments of advance tax. Please show such interest separately.
15. Please give separately your bank account number, name of the bank and the branch for the purposes of refund.

*Filed on
31/10/98
Inv. No. 502334*

Satish Modi S/o. Late. Shri. Manilal C. Modi
5-4-187/3 & 4, M.G. Road, Secunderabad - 500 003.
Assessment Year: 1998-99

Status: Individual/Resident
P.A. Number : 45-42-PY-0086/A.C.5 (3)/ Hyd.
Year Ending : 31/3/98
Nature of Business: Real Estate/Developers/Managers/Underwriters
Date of Birth : 1/8/44

COMPUTATION OF INCOME**I. Income from House Property:**

Rents received from Property purchased from
Shree Gurudev Siddha Peeth (Refer Annexure I)

A. Rent received from Soham Mansion

1. Bank of Baroda	219,000
2. Rotary Seva Kendra	10,800
	229,800

**Less: Municipal Taxes of Soham
Mansion**

81,724

148,076

Less: Deduction 1/5th Repairs

29,615

118,461

Less: Interest paid to J M Kadakia

94,661

Income from House Property

23,800

II. Income from Business:

Rents Received from Rasoolpura Properties

1. Hyderabad Car Care Centre	22,500
2. Kirloskar	114,048
3. Killick Nixon	140,640
4. K.T.C	101,010
5. K.S. Tripathi	107,200
6. Suguna Motors	28,823
7. M.R.F. Ltd	45,825
8. R.K. Steel Udyod	21,000
9. Praveen Kumar	109,440

Rent Received from S.M. Modi Commercial Complex

M/s. Ranbaxy Laboratories Ltd.	132,000
	822,486

**Add: Profit on Transfer of Licence
Rights of Investa Chemicals Property**

188,370

1,010,856

Less: Expenses

1. Interest Paid	328,970
2. Vehicle Maintenance	25,103
3. Sundry Expenses	32,972
4. Miscellaneous Expenses	22,259
5. Printing & Stationery	17,144
6. Advertisement	10,070
7. Salaries	180,495
8. Postage & Courier	1,983
9. Petrol Charges	63,058
10. Conveyance	24,556

Satish Modi

1. Bank Charges	1,973
12. 3/4th Business Promotion Exp	19,958
13. Telephone Charges	28,847
14. Underwriting Rent	300,800
15. Travelling Expenses	4,966
16. Provident Fund	9,710
17. Vehicle Insurance	8,067
18. Property Tax - Karbala Maidan	9,392
19. Property Tax S M Complex	7,000
20. House Rent Allowance	14,616
21. Repairs & Maint - Rasoolpura	4,598
22. Professional/Consult Charges	50,500
23. Licence Fee	31,000
24. Depreciation	64,286
25. Repairs & Maint Computers	5,225
26. Legal Expenses	10,350
27. Rep & Maint Office Equipment	406
28. Non Agricultural Tax	15,531
29. Rent Paid	36,000
30. Gratuty	6,000
31. Pager Service Charges	15,465
32. Bonus Paid	9,253
33. Security Charges	40,800
33. I T Representation Fee	2,500

	<u>1,403,853</u>	
Income from Business		-392,997

III. Short Term Capital Gains:

Sale of on 3rd Floor of Soham Mansion
bearing No.5-4-187/3 &4/7A &B
Less: Cost of Construction
constructed in F.Y.1995-96

	905,000	
	<u>371,372</u>	
Short Term Capital Gains		533,628

IV. Income From Other Sources:

1. Dividend Received

	5,776	
Gross Total Income		<u>160,507</u>
Less: u/s. 80 L Dividend & Bank Interest (5076 + 33,188) restricted to		<u>12,000</u>
		157,507

Total Income		OR 157,510
---------------------	--	-----------------------------

Tax there on comes to

22,253

Taxes paid:

1. TDS paid by Bank of Baroda	43,800
2. TDS paid by Ranbaxy	19,800
3. TDS paid by Killick Nixon	21,096
4. TDS paid by M R F Ltd	11,455
5. TDS deducted by Syndicate Bank	3,132

	<u>99,283</u>	
Balance Refundable		<u>-77,030</u>

Note : Un-absorbed Business Loss of A.Y.1995-96 of Rs.11,04,273/- to be carried forward.

Satish Moh.

SATISH MODI S/o. Shri. Manilal C.Modi
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year 1998-99
BALANCE SHEET AS ON 31/03/1998.

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount. Rs.</u>
Sundry Creditors		Cash on Hand	202,121.78
Vide Annexure - XIV	15,511,830.55	Cash at Bank	
Outstanding Amounts Payable		Vide Annexure -IV	146,406.18
Vide Annexure - XV	146,622.44	Fixed Assets	
Rent Deposits		Vide Annexure -II	277,056.98
Vide Annexure - XVI	888,640.00	Investments	
		Vide Annexure - III	15,068.75
		Land & Buildings	
Capital	3,739,591.70	Vide Annexure - VI	5,109,787.58
		Sundry Debtors	
		Vide Annexure - VII	3,764,720.36
		Loans & Advances	
		Vide Annexure - VIII	20,512.50
		Deposits	
		Vide Annexure - V	7,000.00
		Capital in Partnership Firms	
		Vide Annexure IX	6,895,364.96
		Rents Receivable	
		Vide Annexure X	57,611.00
		Capital in Pvt Ltd Companies	
		Vide Annexure - XI	1,420,980.00
		Stock - in- Trade	
		Vide Annexure - XII	4,788,472.10
		Outstanding Amounts Receivable	
		Vide Annexure - XIII	772,000.00
	20,286,684.69		20,286,684.69

X
Satish modi

SATISH MODI

A.Y. 1998-99

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31/03/1998.

To Sundry Expenses	32,972.00	By Rent Receipts	
To Misc. Expenses	22,258.90	Vide Annexure -I	1,041,497.50
To Vehicle Maintenance	25,102.75		
To Advertisement	10,070.00	By Dividend received	5,076.00
To Salary Paid	180,494.70		
To Postage & Courier	1,982.75	By Profit on Transfer of	
To Petrol Charges	63,057.87	Licence rights	188,370.00
To Conveyance Expenses	24,555.90		
To Non- Agricultural Tax	15,531.00	By Profit on Sale of Property	533,628.00
To Bank Charges	1,973.00		
To Business Promotion Exp	26,611.80		
To Licence Fee	31,000.00		
To Telephone Charges	28,846.50		
To Underwriting Rent	300,800.00		
To Travelling Exp	4,966.00		
To Repairs & Maint. Office Equip	406.00		
To Provident Fund	9,710.00		
To Vehicle Insurance	8,067.00		
To Property Tax S.M. Complex	7,000.00		
To Property Tax Soham Mansion	81,724.00		
To Gratuty	6,000.00		
To House Rent Allowance	14,616.00		
To Depreciation	64,286.00		
To Property Tax Karbala Maidan	9,391.61		
To Rent Paid	36,000.00		
To Pager Service Charges	15,464.60		
To Maint. Rasoolpura Property	4,598.00		
To Printing & Stationery	17,143.90		
To Repairs & Maint. Computer	5,225.00		
To Legal Expenses	10,350.00		
To Professional/Consultancy	50,500.00		
To I T Representation Fee	2,500.00		
To Bonus Paid	9,253.00		
To Interest Paid	423,631.49		
To Security Charges	40,800.00		
To Net Loss from Modi Estates	3,521.84		
To Net Profit Trans. to Capital	178,159.89		
	<u>1,768,571.50</u>		<u>1,768,571.50</u>

CAPITAL ACCOUNT

To Drawings	139,860.70	By Opening Balance	3,592,208.17
To Sales Tax Consultancy Paid	2,000.00		
To Donation	200,000.00	By Amount of S.M. Modi	
To Amount of Rashmi Parikh	79,164.70	HUF with wife	532,570.00
To Amount of Sailors Inn	22,500.00		
To Amount of P.H. Patel	20,538.00	By Net Profit Transf from	
To Tax Deducted at Source	99,283.00	P & L Account	178,159.89
To Balance	3,739,591.70		
	<u>4,302,938.10</u>		<u>4,302,938.10</u>

Satish Modi

SATISH MODI**A.Y.1998-99****ANNEXURE - I****Details of Rent Receipts****Rent Received from Soham Mansion Tenants:**

1. Bank of Baroda	219,000.00
2. Rotary Seva Kendra	12.00

Rent Received from Rasoolpura Property

1. Suguna Motors	28,822.50
2. Killick Nixon Ltd	140,640.00
3. Kirloskar Electric Co Ltd	114,048.00
4. Praveen Kumar	109,440.00
5. K.T.C	101,010.00
6. Hyderabad Car Care Centre	22,500.00
7. R.K.Steels	21,000.00
8. M.R.F. Ltd	45,825.00
9. K.S. Tripathi	107,200.00

Rent Received from S.M.Complex

1. Ranbaxy Laboratories Ltd	132,000.00
-----------------------------	------------

1,041,497.50**ANNEXURE - II****Fixed Assets**

<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Add</u>	<u>%</u>	<u>Dep</u>	<u>W.D.V</u>
1. Air Conditioner	29,808.00		10	2,981.00	26,827.00
2. Office Equipment	20,168.00	17,995	10	2,017.00	36,146.00
3. Furniture & Fixtures	22,478.50		10	2,248.00	20,230.50
4. Kenitic Honda - Moped	6,409.00		25	1,602.00	4,807.00
5. Maruti 1000 CC	105,062.48		20	21,012.00	84,050.48
6. Motor Pump	2,575.00		25	258.00	2,317.00
7. Air- Cooler	294		25	29.00	265.00
8. Hero Purch - Red Color	8,988.00		25	2,247.00	6,741.00
9. Bajaj Chetak - Scooter	13,855.00		25	3464.00	10,391.00
10. Hero Puch Black color	7,047.00		25	1762.00	5,285.00
11. Max Pagers	23,424.00		25	5856.00	17,568.00
12. Computer	63,769.00		25	15942.00	47,827.00
13. Hero Honda Motor Cycle	19,470.00		25	4868.00	14,602.00
	323,347.98			64,286.00	277,056.98

ANNEXURE - III**Investments**

Shares	15,068.75
	15,068.75

ANNEXURE-IV**Cash at Bank**

S.B.H.Begumpet	(-)	11,739.50
A.P.Mahesh Co-op Bank		1,478.00
Syndicate Bank,Vajreswari		5,710.00
Bank of Baroda, Bombay		843.00
Syndicate Bank, Jeera		129,610.79
Bank of Baroda, M.G.Road		13,514.69
Canara Bank, Kundan Bagh		1,000.00
Dena Bank, M.G.Road		1,239.20
Union Bank of India, Delhi		4,750.00
		146,388.18

Satish Modi

SATISH MODI**A.Y.1998-99****ANNEXURE - V****Deposits**

1. Telephone Deposit	3,000.00
2. Jubilee Hills International Centre	20,000.00
3. Kingsway Auto Service	500
4. A.P.S.E.B. Deposit	4,495
5. Chimanlal J. Sheth	10,001
6. Smt. Vijaya Mohan Rent Deposit	125,000
7. Earnest Money Deposit	10,000
8. Raasi Cement Deposit	5,000
9. Syndicate Bank, Jeera	300,000.00
10. Maruti Car Booking Deposit	227,592.00
	<u>705,588.00</u>

ANNEXURE - VI**Land & Buildings**

1. Soham Mansion	2,600,000.26
2. Muktaashram	2,000,000.00
3. Flat at Shanti Bagh apartments	182,867.00
4. S.M. Modi Commercial Complex	296,920.32
5. Land (S.M. Complex)	30,000.00
	<u>5,109,787.58</u>

ANNEXURE - VII**Sundry Debtors**

1. Manjula P. Kadakia	44,532.60
2. Gurudev Siddha Peeth	54,658.54
3. M.C. Modi Educational Trust	53,862.70
4. Ajay Modi	25,000.00
5. M.C. Modi Disc. Family Trust	963,389.62
6. Satishchandra Modi HUF	832,041.83
7. P.M. Modi Commercial Complex	13,764.60
8. Prakash Kadakia	59,978.00
9. Anita Mehta	5,000.00
10. Modi Properties & Investments	626,552.00
11. Amanullah Shah	30,000.70
12. Sourabh Modi	906,552.73
13. Usha Kiran Complex	4,545.00
14. Ashish P. Modi	75,000.00
15. Soham Modi	69,842.04
	<u>3,764,720.36</u>

ANNEXURE - VIII**Loans & Advances**

1. Hemath Kumar	13,800.00
2. Salary Advance	590.00
3. Krishna	4,472.50
4. Mrs. Anne	750.00
5. Raghunath Raju	900.00
	<u>20,512.50</u>

X
Satish modi.

SATISH MODI**A.Y. 1998-99****ANNEXURE-IX**
Capital in Partnership Firm

Modi Estates	2,626,173.96
Shiv Shakti Constructions	379,191.00
	3,005,364.96

ANNEXURE - X**Rents Receivable**

1. Kirloskar	6,600.00
2. Allied Sales Corpn	15,950.00
3. Rotary Seva Kendra	80.00
4. Bank of Baroda	15,661.00
5. K S Triparthi	9,600.00
6. Praveen Kumar	9,720.00
	57,611.00

ANNEXURE - XI**Capital in Private Limited Companies**

1. Hedge & Modi Marketing Pvt Ltd	482,546.75
2. Choice Channel Network India Pvt Ltd	338,438.75
3. Modi Properties & Investments Pvt Ltd	600,000.00
	1,420,985.50

ANNEXURE - XII**Work in Progress**

1. Sapphire Apartments Constructor	1,192,500.00
2. Stock-in-Trade Begumpet Land	3,595,972.10
	4,788,472.10

ANNEXURE - XIII**Outstanding Amounts Receivable**

1. Interest Receivable on FDR	28,188.00
2. Soham Modi (against 3rd Floor)	333,929.00
3. Sourabh Modi (against 3rd Floor of Soham Mansion).	410,872.00
	772,989.00

ANNEXURE - XIV**Loan Creditors/Sundry Creditors/Advances**

1. Syndicate Bank OD 14/97	268,286.00
2. J M Kadakia	731,068.00
3. Swati Kadakia	208,333.90
4. Atman Kadakia	60,574.25
5. Ashutosh Kadakia	209,127.70
6. Sharad Kadakia	519,972.30
7. Neil Rajesh Kadakia	187,989.00
8. J M K Kadakia (minor) HUF	96,893.00
9. J M Kadakia (HUF)	104,438.00
10. Surabhi Desai	95,000.00
11. Apurva M Desai	25,000.00
12. Mahendra C Desai	225,000.00

X
Satish Modi

SATISH MODI

13. Vipul M Desai	25,000.00
14. Heeralal Tulsidas	100,000.00
15. Sirish Hiralal	50,000.00
16. Bharathi Sirish	35,000.00
17. Rajesh Hiralal	85,000.00
18. Shilpa Rajiv	35,000.00
19. Rajiv Hiralal	35,000.00
20. Amita Rajesh	70,000.00
21. Savita Hiralal	90,000.00
22. Pravin Chandra Kadakia	160,000.00
23. Vasanta P Desai	84,963.00
24. Indumati Parikh	105,000.00
25. Smita S Jain	27,250.00
26. Mahesh Kadakia	14,160.00
27. Gaurang Kadakia	20,060.00
28. Neha M Kadakia	21,240.00
29. Varsha M Kadakia	119,180.00
30. Suresh Chandra P Bhatt	141,075.00
31. K C Desai	159,200.00
32. Mahesh Desai	51,000.00
33. Rizwan & Shafi Hyder	3,450,000.00
34. Ashita J Mody	100,311.00
35. Labham Estates	2473272.00
36. M C Modi HUF	238,945.40
37. Alpa J Mody	63,320.00
38. Mrs. A Kotaiah	221,749.00
39. Hemakshi J Mody	100,311.00
40. Ojas Desai	96,939.00
41. Chirag Desai	96,939.00
42. Sunil	500,000.00
43. Hemanth Kumar	12,969.00
44. Indian Iron & Steel Corporation	500,000.00
45. Mr. D.B.Rao	300,000.00
46. Challa Prakash HUF	500,000.00
47. Supriti Gandhi	750,000.00
48. Sushil Gandhi	750,000.00
49. Sri Vidya	217,204.00
50. Syndicate Bank Car Loan	200,000.00
51. R S Aiyer HUF	571,243.00
52. S B Madan	100,000.00
53. Christopher	10,178.00
54. Krishna	16,555.00
56. Mrs. A Leela & Others	82,085.00
	15,511,830.55

X
Satish Modi

SATISH MODI**A.Y.1998-99**

ANNEXURE XV
Outstanding Amounts Payable

1. Salary Payable	15,307.00
2. Audit Fee Payable	1,300.00
3. Underwriting Rent Payable	27,100.00
4. Provident Fund Payable	820.00
5. Petrol Charges Payable	6,463.37
6. Rent Payable	4,000.00
7. Professional Charges Payable	7,500.00
8. I T Representation Fee	2,500.00
9. House Rent Allowance	1,454.00
10. Bedi Suppliers	21,334.07
11. Jain Marble	48,325.00
12. Bonus Payable	7,119.00
13. Security Charges Payable	3,400.00
	<hr/>
	146,622.44

ANNEXURE XVI
Rent Deposits

1. Sandvik Asia Ltd	8,340.00
2. Ranbaxy Laboratories Ltd	72,000.00
3. Rotary Seva Kendra	500,000.00
4. Allied Sales Corpn	3,450.00
5. K.S.Tripathi	125,000.00
6. K.T.C. Rent Deposit	38,850.00
7. Kirloskar Electric Co	33,000.00
8. Praveen Kumar	108,000.00
	<hr/>
	888,640.00

Details of Underwriting Rent Paid

1. Rent paid to Durga Prasad	104,000.00
2. Rent paid to Subba Rao	98,000.00
3. Rent paid to Smt. Vijaya Mohan	98,800.00
	<hr/>
	300,800.00

Details of Salaries Paid

1. Solomon	23,664.00
2. Hemanth	22,900.00
3. Christopher	22,000.00
4. Anne	17,000.00
5. Thomas	24,400.00
6. Madan Mohan	1,639.00
7. Mahendar	5,333.00
8. Rakesh	3,920.00
9. Tanveer	25,238.70
10. Raghu	34,400.00
	<hr/>
	180,494.70

X
Satish modi

SATISH MODI

A.Y. 1998-99

Details of Interest Paid

1. Nitin Navnittal Parikh		962.00
2. Syndicate Bank on over draft		8,930.00
3. Tarulata Morjaria		9,370.00
4. Syndicate Bank		320.00
6. Smt. Kokilaben kadakia		6,017.00
7. J M Kadakia		130,833.00
8. Swati S Kadakia		19,602.90
9. Atman Kadakia		10,018.25
10. Ashutosh Kadakia		39,297.70
11. Sharad Kadakia		33,534.30
12. Neil Rajesh Kadakia		31,649.00
13. JMK Huf		18,000.00
14. Mahendra C Desai		4,500.00
15. Surabhi Desai		17,100.00
16. Vipul M Desai		4,500.00
17. Apurva M Desai		4,500.00
18. Smt K C Desai		28,656.00
19. J M Kadakia Minor Huf		5,301.00
20. P C kadakia		18,000.00
21. Smt. V P Desai		18,000.00
22. Indumati N Parikh		20,475.00
23. Smita S Jain		4,500.00
24. Mahesh Kadakia		2,160.00
25. Gaurang M Kadakia		3,060.00
26. Neha M Kadakia		3,240.00
27. Varsha M Kadakia		18,180.00
28. Suresh Chandra P Bhatt		24,300.00
29. Ashita J Mody		15,302.00
30. Alpa J Mody		9,659.00
31. Hemakshi J Mody		15,302.00
32. Sri Vidya		33,133.00
33. R S Aiyer Huf		87,139.00
34. Mrs. A Kotaiah		42,919.00
35. Hiralal Tulsidas		3,518.00
36. Sirish Hiralal		1,759.00
37. Bharathi Sirish		1,231.00
38. Rajesh Hiralal		2,990.00
39. Shilpa Rajiv		1,231.00
40. Rajiv Hiralal		1,231.00
41. Amita Rajesh		2,463.00
42. Savita Hiralal		3,166.00
		<hr/>
		706,049.15

Less: Interest received from

1. Garden Finance Ltd	22,068.66
2. Bank of Baroda Bombay	19.00
3. Syndicate Bank Fixed Deposits	32,487.00
4. S M Modi HUF	105,163.00
5. Soham Modi	26,023.00
5. Syndicate Bank, Vajreshwari	664.00
6. Sourabh Modi	95,975.00
	<hr/>

282,399.66

423,649.49

Satish Modi