

540

**SRI C.N. MEHTA,  
ASST. COMMISSIONER OF INCOME TAX.**

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**INCOME TAX DEPARTMENT**

1. Name of the Assessee : Satish Modi
2. Address. : 5-4-187/3&4, M.G. Road,  
Secunderabad.
3. PAN/GIR No. : S-1152
4. Circle/Ward : Circle -10(1), Hydrabad.
5. Status. : Individual
6. Assessment year. : 1999-2000
7. Whether Resident/Resident but not  
ordinarily resident/Non-Resident. : R & OR
8. Method of Accounting : Mercantile
9. Previous year. : Y.E.31.3.99
10. Nature of business. : Rental Income
11. Date(s) of hearing. : Various dates
12. Date of order. : 27-03-2002
13. Section and sub-sub-section under  
which the assessment is made. : 143(3) of the I.T. Act, 1961.

**ASSESSMENT ORDER**

The assessee deriving rental incomes and long term capital gains filed his return of income for the Asst. Year 1999-2000 on 31-8-1999 admitting total income at Rs.5,65,840/-. The return was processed u/s 143(1). Subsequently, it was selected for scrutiny and notices u/s 143(2) have been issued from time to time. In response to the notices issued, the assessee's AR, Sri Ajay C. Mehta, C.A., appeared and produced necessary information called for. After verification of the material produced and discussion with the assessee's AR, the income returned is accepted.

Total Income Returned.....Rs., 5,65,840/-

Tax on L.T.C.G.....Rs.64,234

Tax on other income..... Rs.47,401

Total Tax.....Rs.1,11,635

Less: TDS ..... Rs. 97,896

Total Tax.....Rs. 13,739

Add: Int. u/s 234B.....Rs. 1,538

Int. u/s 234C.....Rs. 853

Total Tax Payable.....Rs. 16,130

Less: Tax paid u/s 140A.....Rs. 16,130

Balance Payable..... NIL

*mehta*

(C.N. MEHTA)

Asst. Commissioner of Incometax,

Circle-10(1), Hyderabad.

✓ Copy to the assessee.

*Am  
3/4/02*

Notice of Demand under Section 156 of the Income-tax Act, 1961

PAN..... S-1159 .....  
Status..... Ind. ....

To Shri Satish Modi

5-4-187/3.F.4 M.G. Road, Secunderabad

1. This is to give you notice that for the assessment year 99-2000 a sum of Rs. Nil details of which are given on the reverse, has been determined to be payable by you.
2. The amount should be paid to the Manager, authorised bank/State Bank of India, Reserve Bank of India at..... within..... days of the service of this notice. The previous approval of the Deputy Commissioner of Income-tax has been obtained for allowing a period of less than 30 days for the payment of the above sum. A challan is enclosed for the purpose of payment.
3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one and one-half per cent for every month or part of a month from the date commencing after end of the period aforesaid in accordance with Section 220(2).
4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with Section 221.
5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with Sections 222 to 229, 231 and 232 of the Income-tax Act, 1961.
6. If you intend to appeal against the assessment/fine/penalty, you may present an appeal under Part A of Chapter XX of the Income-tax Act, 1961, to the Deputy Commissioner (Appeals) of Income-tax/Commissioner of Income-tax (Appeals) within thirty days of the receipt of this notice, in Form No. 35, duly stamped and verified as laid down in that form.
7. The amount has been become due as a result of the order of the Deputy Commissioner (Appeals) of Income-tax/Deputy Commissioner of Income-tax/Commissioner of Income-tax (Appeals)/Chief Commissioner or Commissioner of Income-tax..... under section..... of the Income-tax Act, 1961. If you intend to appeal against the aforesaid order, you may present an appeal under Part B of Chapter XX of the said Act to the Income-tax Appellate Tribunal..... within sixty days of the receipt of that order, in Form No. 36 duly stamped and verified as laid down in that form.

Place Hyderabad  
Date 27-3-2002

Assessing Officer..... (C. N. MEHTA)  
Address Asst. Commissioner of Income Tax  
Circle - 10 (1), Hyderabad

NOTES :

1. Delete inappropriate paragraphs and words.
2. If you wish to pay the amount by cheque, the cheque should be drawn in favour of the Manager, authorised bank/State Bank of India/Reserve Bank of India.
3. If you intend to seek extension of time for payment of the amount or propose to make the payment by instalments, the application for such extension, or as the case may be, permission to pay by instalments, should be made to the Assessing Officer before the expiry of the period specified in paragraph 2. Any request received after the expiry of the said period will not be entertained in view of the specific provisions of Section 220(3).