

A.C. 1(2) 1170

ACKNOWLEDGEMENT

(To be filled by the assessee in duplicate)

I.T.S. 2

FOR OFFICE USE ONLY

(All Entries under this column are to be filled in by office only)
AO Code

Name SHRI MODI SATISHCHANDRA PAN 45-121-PY-0086

Address 1-10-72/23, Begunahat, Haldwari

Asst. year 1991-92
Due date of return 31-08-1991

(Amount in Rs.)

- 1) Total income as per return 82060
- 2) Advance tax paid on or before 15th Sept. 5000
- 3) Advance tax paid between 16th Sept. & 15th Dec. 9000
- 4) Advance tax paid between 16th Dec. & 31st Mar. -
- 5) Total tax deducted and collected at source 3173
- 6) Aggregate of tax and interest paid on self assessment u/s 140 A 5172
- 7) Date of payment of tax u/s 140 A 29/08/91
- 8) Status (For status give appropriate code) 01
- 9) Salaries -
- 10) Income from house property -
- 11) Profits and gains from business and profession (i) Speculation business -
(ii) Other business/profession 3124
- 12) Capital gains (Also give break up of capital gains periodwise below)
upto 15/9 - 16/9 to 15/12 - 16/12 to 31/3 -
- 13) Income from other sources 4776
- 14) Aggregate loss (other than speculation loss) included under any head which is prohibited from being set off against income under another head -
- 15) Brought forward losses and allowances entitled to be set off against this year's income -
- 16) Admissible deductions under Chapter VIA Section. 80L
Amount of Deduction 3760
- 17) Income other than agricultural income included for rate purpose (Ch. VII) -
- 18) Net agricultural income -

Name & Signature of the dealing asst. date

19) Components of total income which are chargeable at special rates of tax (For Sec. 115BB also give date)
To be filled in only if following sections are applicable with sec. 90), 115B, 115BB, 115BBA, 115E, 164, 164A, 167B, 293A)

Section.

Amount Rate of tax

Amount Rate of tax

20) Rebate/relief u/s 88, 88A & 89(1) Section

Rebate/Relief of tax

Rebate/Relief of tax

- 21) Number of documents attached regarding prepaid taxes 5 (Five)
- 22) Number of other statements/documents attached to the return 12 (Twelve)
- 23) Total number of documents in figures and words 17 (Seventeen)

- 24) Tax deductible/collectible at source -
- 25) Whether liable to pay advance tax? -
- 26) Default u/s 271B? -
- 27) Non-resident? -

Yes/No
Yes/No
Yes/No

Date: 29.08.91 Signature of the assessee Satish Modi

Received the return of income and enclosures as per details given

Receipt No. _____

Signature of the receiving official _____

Signature of the A.O. _____

Date: _____

Name _____

Stamp: 010891

Signature of the A.O. [Signature]

Designation: _____

Date _____

Stamp _____

- Note: 1. Assessors are required to fill in the top portion and left hand side column only and only items upto Sl. No. 23
2. Before filling the acknowledgement form please read the notes given at the end of the return form giving guidance for filling this acknowledgement form.
3. In case of HUFs, AOPs, Trusts and Companies etc. full name may be given in the normal order.
4. Required details to be given against items Nos. 9. to 20.

File
 27/50/8/21
 No 010

Status :
 Accounting Year :
 P A N :
 Residential Address :
 Nature of Business :

COMPUTATION OF INCOME

INCOME FROM BUSINESS:

Net Profit as per profit & loss account		62,154	
<u>Add: Disallowables</u>			
i) TDS	2,175		
ii) Donation S/S 507	6,000		
iii) Business Education expenses 1/3th of Rs. 27,454	9,151	17,326	
		<u>17,326</u>	
		62,154	
<u>Less: Dividends considered separately</u>		500	
		<u>500</u>	22,522

INCOME FROM OTHER SOURCES:

1) Dividend on shares		500	
ii) Interest Income from Satisf Kudr HUF (shown as per separate P&L A/c,		2,775	
		<u>3,275</u>	4,775
			<u>22,522</u>
			25,017

INCOME Deductions:

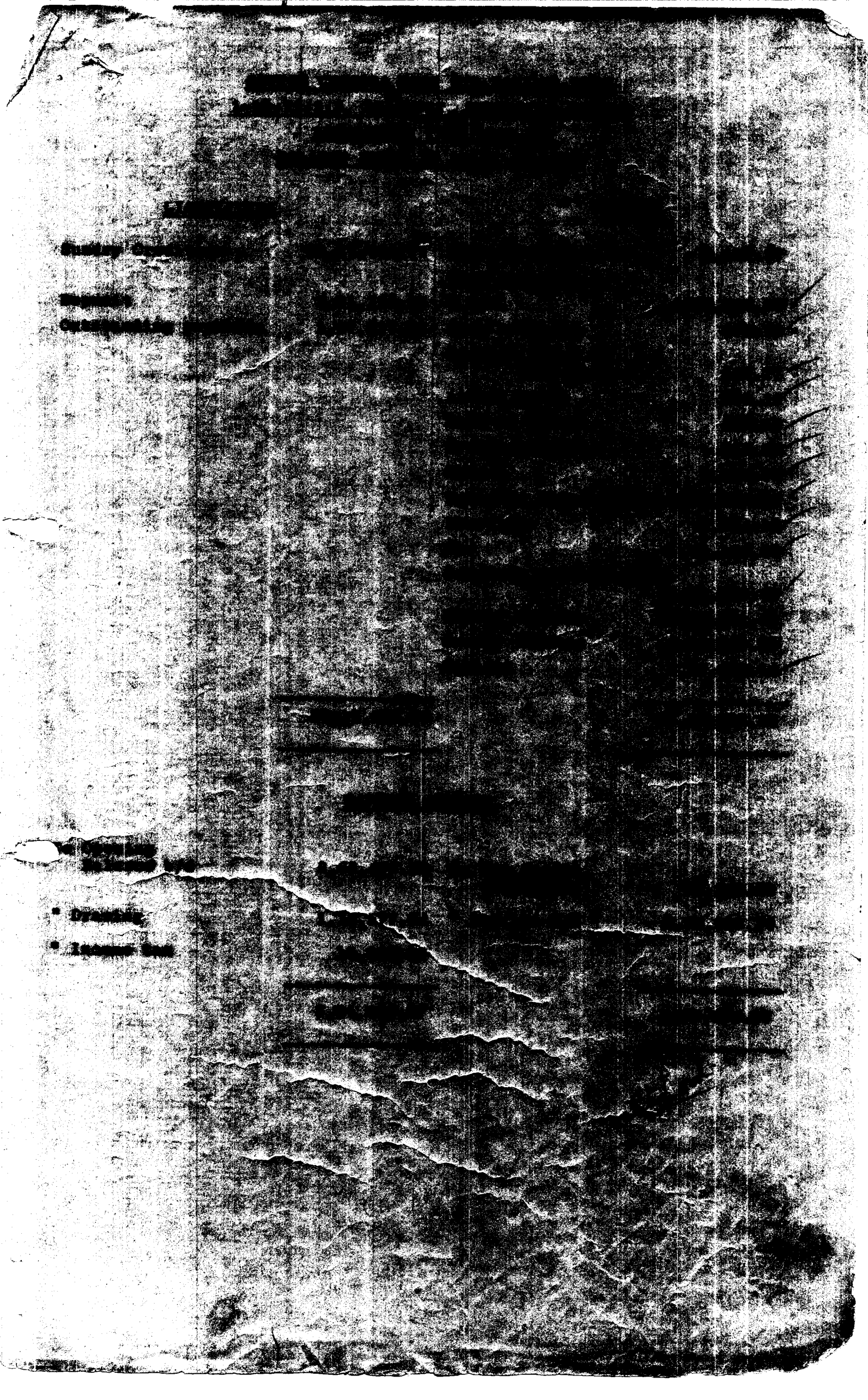
1) H/E 5011 Gift to Kudr Sahayata Trust Rs. 5000/- Donation @ 50%		2,500	
ii) S/S 507 Dividends		500	
		<u>3,000</u>	2,500
			<u>22,017</u>
			22,000

Tax thereon comes to	22,075	
<u>Add: Interest S/S 507 @ 470</u>	470	
	<u>22,545</u>	

Taxes Paid:

1) TDS on other interest	2,175	
ii) Advance tax		
14.09.90	6000	
15.12.90	6000	
	<u>12,000</u>	

Self Inst. Tax S/S 101A	12,175	
Tax & interest on income		



MACHINE NO. 1

DATE: 1942

To Rent paid		
* Bank charges		
* Business expenses		
* Contributions for Scientific equipment paid to U.S. Military		
* Donations		
* Construction		
* Postage		
* Repairs & maintenance		
* Printing & advertising		
* Telephone charges		
* Traveling expenses		
* Architect's fees		
* Interest		
* Salaries		
* License fees		
* Supply expenses		
* Vehicle maintenance		
* Depreciation		
* T.D.S.		
* Bonus		
* Compensation for use paid to		
* Financing to		
* Financing to		
* Petrol charges		
* Vehicle insurance		
* Net profit transferred to Capital		

LIST OF CURRENT CREDITORS

S & S Combines	3,52,000.00
S & T Combines	3,44,877.50
Shah Financial Co.,	71,042.00
D.S.Reddy	2,27,000.00
Smita S.Jain	20,000.00
Neil Rajesh Kadakia	20,720.00
S.M.Modi HUF with Sohan	2,21,000.00
S.M.Modi HUF with Sourabh	2,17,877.50
S.M.Modi HUF with Wife	20,877.00
M.C.Modi HUF	2,00,000.00
Ashita J.Modi	40,000.00
Alja J.Modi	20,000.00
Vargha H.Kadakia	1,07,500.00
S.M.Modi HUF (Loan after 1989)	20,000.00
L.I.C. Loan	9,310.75
Ramesh Sanghani	9,00,000.00
Sourabh Modi	3,00,000.00
Mrs.Kotaiah	61,500.00
Indumati M.Parikh	60,500.00
Hemakshi J.Modi	40,000.00
Sohan Modi	20,115.00
V.P.Desai	1,00,000.00
Hemalata S.Bhatt	1,07,500.00
Neeta S.Bhatt	1,07,500.00
Swati S.Kadakia	2,00,000.00
Ojas Desai	20,000.00
Chirag Desai	20,000.00
D.S.Reddy	3,00,000.00
K.C.Desai & Mahendra Desai	40,000.00
Usha Kiran Complex	1,00,000.75
Chakravarthi	10,000.00
Kanaka Rao	10,000.00
Dhanalaxmi	10,000.00
Mrs.Laxmi	20,000.00
Neha M.Kadakia	11,000.00
Meera Industries	1,775.00
Central India Hagg.Co.,	1,001.00

64,17,000.00

Satish modi

LIST OF DEBITORS

M/s. M.S. Corporation
 M.C. Modi
 P.E. Modi
 M.C. Modi
 Gaurang
 Modi Brothers
 Kalyani
 Anandilal
 Aristo
 Prakash
 S.K. Modi
 G.N. Modi
 Manjiv
 Rent
 Rent
 P.C. & Co.

Jubilee Mills
 Lease Deposits
 MRS Panchanan
 Smt. P. Kalyani
 Kingway
 Chinnai S. Modi
 A.P.S.E.S.

LIST OF CREDITORS

Bedi Suppliers
 Jain Marble
 Consultancy Charges
 Rent Deposits
 Licence Fee
 Auditors Fee
 Salary
 Bonus

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SATISH MODI

REVENUE ACCOUNTS

- 1. From TVS against [illegible] Lead (No. 1000) x 100000
- 2. From [illegible] against [illegible] Sublease [illegible]
- 3. From [illegible] against [illegible] Sublease [illegible]
- 4. From [illegible] against [illegible] Property [illegible]
- 5. From M/s. [illegible] against [illegible] (No. 1000) x 100000 (No. 1000) x 100000
- 6. From [illegible] against [illegible] (No. 1000) x 100000
- 7. From Co-op [illegible] against [illegible] (No. 1000) x 100000
- 8. From [illegible] against [illegible] (No. 1000) x 100000

- 1. **Against [illegible]**
 - Rent paid to [illegible]
 - Rent paid to [illegible]
- 2. **Against [illegible]**
 - Underwriting [illegible]
 - Rent to [illegible]
 - Rent to [illegible]
- 3. **Against [illegible]**
 - o No. 1000/- [illegible]
 - o No. 1000/- [illegible]

[Handwritten signature]

DETAILS OF INTEREST

Interest paid to

1. Gurudev Trading Company	2,500.00
2. Greens Electric Corporation	2,500.00
3. Anita Rajubai	2,500.00
4. S & S Combines	22,500.00
5. S & T Combines	22,500.00
6. Shah Financial Company	2,500.00
7. D.S.Hoddy	1,14,500.00
8. Anita S.Jain	2,500.00
9. Neil Rajesh Kadakia	12,700.00
10. S.N.Modi HUF with Rajan	22,500.00
11. S.N.Modi HUF with Sourabh	22,500.00
12. S.N.Modi HUF with Wife	2,500.00
13. M.C.Modi HUF	22,500.00
14. Ashita J.Modi	2,500.00
15. Alpa J.Modi	2,500.00
16. Varsha N.Kadakia	22,500.00
17. Sourabh S.Modi	22,500.00
18. Mrs.Kotaiah	22,500.00
19. Indumati N.Parikh	22,500.00
20. Hemakshi J.Modi	2,500.00
21. Saham S.Modi	22,500.00
22. V.P.Desai	22,500.00
23. Hemalata S.Shett	22,500.00
24. Nita S.Shett	22,500.00
25. Svati S.Kadakia	22,500.00
26. Ojas Desai	2,500.00
27. Chirag Desai	2,500.00
28. Sat.K.C.Desai	2,500.00
29. Kanaka Rao	22,500.00
30. Chakravarthi	22,500.00
31. Dhanalaxmi	22,500.00
32. Mrs.Laxmi	22,500.00
33. Neha N.Kadakia	2,500.00

Interest received from

1. S.V.Kondaliah	12,700.00
2. Modi Builders	1,22,500.00
3. Central India Hogg. Co.,	2,500.00
4. Desai Group	2,500.00

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5. Meera Industries	10,000.00
6. M&M Associates	11,000.00
7. MC Modi Educational Trust	2,000.00
8. MC Modi Disc. Trust	22,000.00
9. Prakash Kadakia	2,000.00
10. Aristo Electronics	7,000.00
11. SH Modi HUF	20,000.00
12. P.C. & Co.,	5,000.00
13. Uco Bank	500.00
14. Kalpana J. Shah	10,000.00

4,07,730.74

Interest paid Rs. 6,73,310.75
Less; Interest paid Rs. 4,07,7
paid Rs. 2,65,599.91

Net Interest
paid Rs. 2,65,599.91

S. S. S. S.

PAYROLL SHEET

**New Star Ltd.,
Kirkcaldy
Ringer
Co-opter
Arthur's House
T.V.B.**

**On the 31st day of 1954
Depreciation 5 000**

**Paid to Mr. R. J. ...
Paid to Mr. ...
Paid to Mr. ...
Paid to Mr. ...**

**Paid to A. R. ...
Paid to ...
Paid to ...
Paid to ...**

Capital

In Ex. to Capital

To Release

CAPITAL ACCOUNT

To Balance	Rs. 22,02,000.00	By Opening Balance	Rs. 22,02,000.00
		By P&L Profit	Rs. 19,772.10
	<hr/>		<hr/>
	Rs. 22,02,000.00		Rs. 22,02,000.00
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DETAILS OF INTEREST

Indent received from:

Modi Builders

Rs. 2,02,000.00

Less: Interest paid on

Pravin Chandra Kadakia

Rs. 12,000

Sohan Modi

22,100

Sourabh Modi

24,100

Rs. 57,200

Tr. to P&L A/c.

Rs. 2,02,000.00

Subscribed