Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from Sahsh Chandra Modi (HOF) a return of income					
and/or re	and/or return of fringe benefits in Form No. ITR 4. for assessment year 2007-08, having the following particulars.				
	Name PAN				
z		Local as de soule les	a.a.\		
PERSONALINFORMATION	-> Flat	ahsh Chandra Modi (H)	Nome Of Description (Particle of	+ <i>\</i>	NH54272D
SMA	!				
FOF	5	- 4-187 3 Vu	Soloans M	^ Ka	ممد
LIN	Roa	-4-187 3 & 4 VStreet/Post Office	Area/Locality	COL	r (26.1.)
NA AN	ł	•	Ranio	. Para	<i>a</i>
IRSC	Tox	M. G. Road n/City/District	9000		<i>A</i>
ar i	10"	an Orbys Araba Ret	State		'
		Secunderab ad	Soham M Area/Locality Ranig State	يمد	lesh,
	1	Gross total income		1	1
	2	Deductions under Chapter-VI-A		િટ	
<u> </u>	3	Total Income		3	
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable		4	ent
N S	5	Interest payable	STATE OF THE PARTY	5	
HE	6	Total tax and interest payable	Million Million	6	A RANGE TO THE REAL PROPERTY OF THE PARTY OF
NOI	7	Taxes Paid	ALCO AND		
FAT		a Advance Tax	e. Ke		
AND			Service Control of the Control of th	10	3 ⁰
Į į į			c Sir Sir	K.	vY y 2° X aborton in a
`		13	d May C		
	8	e Total Taxes Paid (7a+7b+7c +7d) Tax Payable (6-7d)	a line of the state of the stat	17e	<u> </u>
	9	Refund (7e-6)	1 11 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	1 8/	
	10	Value of Fringe Benefits	Trans Tour	10	
S GE	11	Total fringe benefit tax liability	CHILL COLL COLL COLL COLL COLL COLL COLL C	11	Ne.
RIN	12	Total interest payable		12	
H X	13	Total tax and interest payable		13	
COMPUTATION OF FRINGE BENEFITS AND TAX TEREON	14	Taxes Paid		erses	
ANTE		a Advance Tax 1	4a		
UTEA	1	b Self Assessment Tax 1	4b		
MER		c Total Taxes Paid (14a+14b)		14c	
	15	Tax Payable (13-14c)	1044005536	15	Note
Panains M	16	Refund (14c – 13)		16	
Receipt No Date	9	Seal and S	ignature of receiving official		
L					

SHRI SATISHCHANDRA MODI (MAIN) HUF

Represented by its Karta Shri Satishchandra Modi

5-4-187/3 & 4, 3rd Floor, Soham Mansion

M.G.Road, Secunderabad - 500 003. Assessment Year 2007-2008

Status

: HUF (Specified)/ Resident

Accounting Year

: Year Ending 31/03/2007

PAN No

: AANHS 4272 D/ Ward 10 (4)/ Hyd.

Nature of Business

: Real Estate Developers/Managers.

COMPUTATION OF INCOME

I. Income from Business:

Net Profit as per P & L Account

14,229

Less: Bank Interest added in P & L

403

13,826 ·

III. Income from Other Sources:

Bank Interest on S/B Account

403 ٠

Total Income

14,229

Less: Unabsorbed Business Loss adjusted to the extent

of profit

14,229

Total Income

Nil

Assessment Year	Business Loss	Depreciation Loss	Total
1998-1999		115,401.00	Total
1999-2000		•	115,401.00
2000-2001	•	92,320.00	92,320.00
2001-2002	-	5,019.00	~ 5,019.00
	-	39,866.00	39,866.00
2002-2003	5,101.00	59,086.00	64,187.00
2004-2005	101,267.00	27,000.00	•
2006-2007	107,971.00	-	101,267.00
* -		•	107,971.00
Logge Logge to 1 1 1 11	214,339.00	311,692.00	526,031.00
Less: Loss absorbed in this year			•
to the exent of profit available			
	14,229.00	_	14,229.00
_	200,110.00		
-	200,110.00		200,110.00

for Satishchandra Modi (H.U.E.)

Earla.

SATISHCHANDRA MODI (MAIN) HUF

5-4-187/3 & 4, 3rd Floor, Soham Mansion,

M.G. Road, Secunderabad - 500 003.

Assessment Year :: 2007-2008.

BALANCE SHEET AS AT 31-03-2007.

	<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	AMOUNT
	ry Creditors exure - I	(1,916,433.29	Cash Cash on hand	4,655.48
<u>Depo</u> Anno	<u>sits</u> exure - II	(45,000.00	Cash at Bank Annexure - IV	(24,202.44
	tanding Amounts Payable exure - III	8,418.00	Fixed Assets Annexure - VIII	203,133.00
			Land & Buildings Annexure - V	600,000.00
			<u>Deposits</u> Annexure - VI	600,000.00
			Outstanding Amounts Receivable Annexure - VII	26,668.00
			Capital	(511,192.37
		1,969,851.29	• •	1,969,851.29
	Profit &	Loss account f	or the year ended 31-03-2007.	
To To To	Interest on Loans I.T. Representation Fees MCH Property Tax Net Profit Transfd to Capital account	88,655.47 1,650.00 15,472.00 14,228.53 120,006.00	LCC Infotech	120,006.00
		Capit	tal Account	
То	Opening Balance	525,420.90 525,420.90	By Net Profit transferd from Profit & Loss Account By Balance c/fd.	14,228.53 511,192.37 525,420.90

or Satishchangon Medi (H.U.F.)

Satishchandra Modi HUF

A.Y.2007-2008

Annexure - VIII **Fixed Assets**

Sl.No.	Name of the Asset	W.D.V. as on 1-4-06	Additions	W.D.V. as on 31,03.2007
1	Furniture	1,672.00	0	1,672.00
2	Hotel/Kitchen Equipm	200,000.00	0	200,000.00
3	Office Equipment	1,461.00	0	1,461.00
	=======================================	203,133.00	•	203,133.00

Note: No depreciation has been claimed on all Fixed Assets.

For Satishchandra Mad (H.U.F.

Satishchandra Modi HUF	A.Y.2007-2008
Annexure - I	
Sundry Creditros	
1. Jagdish Shah	150,000.00
2. Shri Satish Modi	1,182,613.29
3. Mahendra Desai	177,000.00
4. Smt. Surabhi Desai	106,200.00
5. Vipul Desai6. Apurva Desai	94,400.00
7. Ashok Desai	94,400.00
8. Harivadan Desai	55,910.00
o. Harvadan Desai	55,910.00
	1,916,433.29
Annexure - II	
<u>Deposits</u>	
Mohd. Azhar Mujahid (LCC Infotech)	45,000.00
	45,000.00
Annexure - III	
Outstanding Amounts Payable I.T. Fees payable	
1.1.1 ccs payable	8,418.00
	8,418.00
Annexure - IV	
Cash at Bank	
1. Bank of Baroad, M.G. Road	6,947.00
2. Bank of Baroda, Mumbai	1,177.00
3. HDFC Bank Ltd.	16,078.44
	24,202.44
	_ ,,,
Annexure - V	
Land & Buildings	
Shans at Nampally in 21 of Govern	•
Shops at Nampally in 21st Century Commercial Complex	
Complex	600,000.00
	600,000.00
Annexure - VI	
<u>Deposits</u>	
Lease Rent Deposit (Modi Builders Methodist Complex)	600,000.00
	600,000.00
Annexure - VII	
Oustanding Amounts Receivable	
1 Rent Receivable - Mohd. Azhar Mujahid	
(LCC Infotech)	26,668.00
	26,668.00
	*100

For Selisbehandra Modi (H.U.)

Details of Rent Receipts of Mohd. Azhar Mujahid (LCC Infotech)

Rent Received from Mohd.Azhar Mujahid for the Leased Premises in Mehtodist Complex @ Rs.13,334/p.m. from July 06 to March 07 for 9 months

Total Rent Receipts

120,006.00 **120,006.00**

Details of Interest Paid

Interest	Paid	to:
----------	------	-----

	•	89,058.00
6	Apurva Desai	14,400.00
5	Vipul Desai	14,400.00
4	Surabhi Desai	16,200.00
1		·
3	Mahendra C.Desai	27,000.00
. 2	Harivadan Desai	8,529.00
_		8,529.00
1	Ashok Desai	0.500.00

Less: Interest Received from

HDFC Bank

Net Interest Paid

#or Satishchandra Modi (H.U.F.)

402.53

Karla.

SHRI SATISHCHANDRA MODI (MAIN) HUF

Represented by its Karta Shri Satishchandra Modi

5-4-187/3 & 4, 3rd Floor, Soham Mansion

M.G.Road, Secunderabad - 500 003.

Assessment Year 2007-2008

Status

: HUF (Specified)/ Resident

Accounting Year

: Year Ending 31/03/2007

PAN No

: AANHS 4272 D/ Ward 10 (4)/ Hyd.

Nature of Business

: Real Estate Developers/Managers.

COMPUTATION OF INCOME

I.	Income	from	Business:

Net Profit as per P & L Account 14,229 Less: Bank Interest added in P & L

403 13,826

III. Income from Other Sources:

Bank Interest on S/B Account

403 14,229

Total Income Less: Unabsorbed Business Loss adjusted to the extent

of profit

14,229

Total Income

Nil

Assessment Year	Business Loss	Depreciation Loss	<u>Total</u>
1998-1999	-	115,401.00	115,401.00
1999-2000	-	92,320.00	92,320.00
2000-2001	-	5,019.00	5,019.00
2001-2002	-	39,866.00	•
2002-2003	5,101.00	59,086.00	39,866.00
2004-2005	101,267.00	39,080.00	64,187.00
2006-2007	107,971.00	-	101,267.00
-	214,339.00	-	107,971.00
Less: Loss absorbed in this year	214,339.00	311,692.00	526,031.00
to the exent of profit available			
_	14,229.00	_	14,229.00
	200,110.00		200,110.00

For Satishchandra Modi (H.U.F.

Karta.

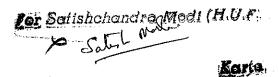
SATISHCHANDRA MODI (MAIN) HUF

5-4-187/3 & 4, 3rd Floor, Soham Mansion,

M.G. Road, Secunderabad - 500 003.

Assessment Year :: 2007-2008.
BALANCE SHEET AS AT 31-03-2007.

	<u>LIABILITIES</u>	AMOUNT	<u>ASSETS</u>	<u>AMOUNT</u>
	ry Creditors exure - I	1,916,433.29	<u>Cash</u> Cash on hand	4,655.48
Depo Anno	sits exure - II	45,000.00	Cash at Bank Annexure - IV	24,202.44
	tanding Amounts Payable exure - III	8,418.00	Fixed Assets Annexure - VIII	203,133.00
			Land & Buildings Annexure - V	600,000.00
			<u>Deposits</u> Annexure - VI	600,000.00
			Outstanding Amounts Receivable Annexure - VII	26,668.00
			Capital	511,192.37
	_	1,969,851.29	•	1,969,851.29
	Profit &	Loss account f	or the year ended 31-03-2007.	٠
To To To	Interest on Loans I.T. Representation Fees MCH Property Tax Net Profit Transfd to Capital account	88,655.47 1,650.00 15,472.00 14,228.53 120,006.00	LCC Infotech	120,006.00 120,006.00
		<u>Capit</u>	al Account	
То	Opening Balance	525,420.90 525,420.90	By Net Profit transferd from Profit & Loss Account By Balance c/fd.	14,228.53 511,192.37 525,420.90



Satishchandra Modi HUF

A.Y.2007-2008

Annexure - VIII **Fixed Assets**

Sl.No.	Name of the Asset	W.D.V. as on 1-4-06	<u>Additions</u>	W.D.V. as on 31.03.2007
1	Furniture	1,672.00	0	1,672.00
2	Hotel/Kitchen Equipm	200,000.00	0	200,000.00
3	Office Equipment	1,461.00	0	1,461.00
	- -	203,133.00	-	203,133.00

Note: No depreciation has been claimed on all Fixed Assets.

For Satishchandra Modi (H.U.K.)

Satishchandra Modi HUF	A.Y.2007-2008
Annexure - I	
Sundry Creditros	
1. Jagdish Shah	150,000.00
2. Shri Satish Modi	1,182,613.29
3. Mahendra Desai	177,000.00
4. Smt. Surabhi Desai	106,200.00
5. Vipul Desai	94,400.00
6. Apurva Desai	94,400.00
7. Ashok Desai	55,910.00
8. Harivadan Desai	55,910.00
	1,916,433.29
Annexure - II	
<u>Deposits</u>	
Mohd. Azhar Mujahid (LCC Infotech)	45,000.00
	45,000.00
	,
Annexure - III	
Outstanding Amounts Payable	
I.T. Fees payable	8,418.00
	8,418.00
	0,410.00
Annexure - IV	
<u>Cash at Bank</u>	
1. Bank of Baroad, M.G. Road	6,947.00
2. Bank of Baroda, Mumbai	1,177.00
3. HDFC Bank Ltd.	16,078.44

	24,202.44
Annexure - V	
<u> Land & Buildings</u>	
Shops at Nampally in 21st Century Commercial	
Complex	600,000.00
	600,000.00
	000,000.00
Annexure - VI	•
Deposits	
Lease Rent Deposit (Modi Builders Methodist Complex)	600,000.00
	600,000.00
Annexure - VII	000,000.00
Oustanding Amounts Receivable	
1 Rent Receivable - Mohd. Azhar Mujahid	
(LCC Infotech)	26 660 00
•	26,668.00
	26,668.00
	*** 1 / LI T

for Satishchandra Modi (H.U.)

Karta

Details of Rent Receipts of Mohd. Azhar Mujahid (LCC Infotech)

Rent Received from Mohd.Azhar Mujahid for the Leased Premises in Mehtodist Complex @ Rs.13,334/p.m. from July 06 to March 07 for 9 months

Total Rent Receipts

120,006.00 120,006.00

Details of Interest Paid

Interest Paid to:			
1	Ashok Desai	8,529.00	
2	Harivadan Desai	8,529.00	
3	Mahendra C.Desai	27,000.00	
4	Surabhi Desai	16,200.00	
5	Vipul Desai	14,400.00	
		17,700.00	

6 Apurva Desai 14,400.00 89,058.00

Less: Interest Received from

HDFC Bank Net Interest Paid

402.53 88,655.47

For Satishchandra Modi (H.U.F.)

31 Mar, 2007

SATISH MODI HUF 2006-2007 Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

Group: Liabilities

Account selection: Selected transacted Accounts

(All amounts in Rs.)

Document				
Date Number	Narration	Debit	Credit	Running Balance
Ashok Desai	Opening Balance			47,381.00 Cr
31 Mar, 2007 JV 31032007 2	Being amount debited		8,529.00	55,910.00 Cr
	towards Interest &			
	credited to Ashok Desai			
	towards Interest @ 18%			
	Total/Closing Balance		8,529.00	55,910.00 Cr
larivadan Desai	Opening Balance			47,381.00 Cr
31 Mar, 2007 JV 31032007 2	Being amount debited		8,529.00	55,910.00 Cr
	towards Interest &			
	credited to Harvinder			
	Desai towards Interest			
	@ 18%			
	Total/Closing Balance		8,529.00	55,910.00 Cr
Mahendra Desai	Opening Balance			1,50,000.00 Cr
31 Mar, 2007 JV 31032007 2	Being amount debited		27,000.00	1,77,000.00 Cr
	towards Interest &			
	credited to Mahender			
	Desai towards Interest		·	
	@ 18%			
	Total/Closing Balance		27,000.00	1,77,000.00 Cr
Surabhi Desai	Opening Balance			90,000.00 Cr
31 Mar, 2007 JV 31032007 2	Being amount debited		16,200.00	1,06,200.00 Cr
	towards Interest &			
·	credited to Surabhi			
•	Desai towards Interest			
	@ 18%			4
Visus Desci	Total/Closing Balance		16,200.00	1,06,200.00 Cr
Vipul Desai	Opening Balance			80,000.00 Cr
31 Mar, 2007 JV 31032007 2	Being amount debited		14,400.00	94,400.00 Cr
	towards Interest &			
	credited to Vipul Desai			
	towards Interest @ 18% Total/Closing Balance		44 400 00	04 400 00 0
Apurva Desai			14,400.00	94,400.00 Cr
	Opening Balance Being amount debited		44.400.00	80,000.00 Cr
31 Mar, 2007 JV 31032007 2			14,400.00	94,400.00 Cr
	towards Interest &			
	credited to Apurva			
	Desai towards Interest			
	@ 18% Total/Closing Balance		44 400 00	04 400 00 0
	Total/Closing Balance		14,400.00	94,400.00 Cr
]		
				•

		,		

SHRI SATISHCHANDRA MODI (MAIN) HUF

Represented by its Karta Shri Satishchandra Modi

5-4-187/3 & 4, 3rd Floor, Soham Mansion

M.G.Road, Secunderabad - 500 003. Assessment Year 2007-2008

Status

: HUF (Specified)/ Resident

Accounting Year

: Year Ending 31/03/2007

PAN No

: AANHS 4272 D/ Ward 10 (4)/ Hyd.

Nature of Business

: Real Estate Developers/Managers.

COMPUTATION OF INCOME

I.	Income	from	Business:

Net Profit as per P & L Account

Less: Bank Interest added in P & L

14,229

<u>403</u> 13,826

III. Income from Other Sources:

Bank Interest on S/B Account

403

Total Income

14 220

<u>Less:</u> Unabsorbed Business Loss adjusted to the extent

of profit

14,229

Total Income

Nil

Assessment Year	Business Loss	Depreciation Loss	m
1998-1999			<u>Total</u>
1999-2000	_	115,401.00	115,401.00
2000-2001	-	92,320.00	92,320.00
2001-2002	-	5,019.00	5,019.00
_ · · · _	-	39,866.00	39,866.00
2002-2003	5,101.00	59,086.00	64,187.00
2004-2005	101,267.00	,	•
2006-2007	107,971.00	-	101,267.00
-		-	107,971.00
Less: Loss absorbed in this year	214,339.00	311,692.00	526,031.00
to the exent of profit available			
-	14,229.00		14,229.00
_	200,110.00		200,110.00

For Salishchanging Modi (H.U.F.)

Korte

SATISHCHANDRA MODI (MAIN) HUF

5-4-187/3 & 4, 3rd Floor, Soham Mansion,

M.G. Road, Secunderabad - 500 003.

Assessment Year :: 2007-2008.

BALANCE SHEET AS AT 31-03-2007.

	LIABILITIES	AMOUNT	<u>ASSETS</u>	AMOUNT	
Sund	ry Creditors		Cash		
Annexure - I		1,916,433.29	Cash on hand	4,655.48	
Depo	<u>sits</u>		Cash at Bank		
	exure - II	45,000.00	Annexure - IV	24,202.44	
Outs	tanding Amounts Payable		Fixed Assets		
	exure - III	8,418.00	Annexure - VIII	203,133.00	
			Land & Buildings		
			Annexure - V	600,000.00	
			Donosita		
			<u>Deposits</u> Annexure - VI	600,000.00	
•			0.44.28.4	,	
			Outstanding Amounts Receivable Annexure - VII	26,668.00	
				20,000.00	
Capital 511,192.37					
	·	1,969,851.29		1,969,851.29	
	Profit & Loss account for the year ended 31-03-2007.				
Τ.					
To To	Interest on Loans I.T. Representation Fees	88,655.47 1,650.00	•		
To	MCH Property Tax	15,472.00	LCC Infotech	120,006.00	
То	Net Profit Transfd to	10,172.00			
	Capital account	14,228.53			
	_	120,006.00		120,006.00	
Capital Account					
Т-	Once to D. 1		······································		
То	Opening Balance	525,420.90	•		
			Profit & Loss Account	14,228.53	
	-	525,420.90	By Balance c/fd.	511,192.37	
	-	,120.70	-	525,420.90	

For Satishchandra Modi (H.U.F.

Karta;

Satishchandra Modi HUF	<u>A.Y.2007-2008</u>
Annexure - I	
Sundry Creditros	
1. Jagdish Shah	150,000.00
Shri Satish Modi Mahendra Desai	1,182,613.29
4. Smt. Surabhi Desai	177,000.00
5. Vipul Desai	106,200.00
6. Apurva Desai	94,400.00
7. Ashok Desai	94,400.00
8. Harivadan Desai	55,910.00
	55,910.00 1,916,433.29
	1,510,433.29
Annexure - II	
Deposits	
Mohd. Azhar Mujahid (LCC Infotech)	45,000.00
	45,000.00
Annexure - III	
Outstanding Amounts Par	<u>yable</u>
I.T. Fees payable	8,418.00
	8,418.00
Annexure - IV	
1. Bank of Baroad, M.G. Road	
2. Bank of Baroda, Mumbai	6,947.00
3. HDFC Bank Ltd.	1,177.00
o. Hor o bank blu.	16,078.44
	24,202.44
Annexure - V	·
Land & Buildings	
Shops at Nampally in 21st Century Commercial	•
Complex	600,000.00
	600,000.00
Annexure - VI	
Lease Pent Deposit (Madi Puilla Notal Vice)	
Lease Rent Deposit (Modi Builders Methodist Comp	
,	600,000.00
Annexure - VII	
Oustanding Amounts Rece Rent Receivable - Mohd. Azhar Mujahid	ivable
(LCC Infotech)	26 660 00
	26,668.00
	26,668.00
	For Satishchandra Modi (H.U.F.
	10 Solution
	Karte
	Walte

Karta.

Satishchandra Modi HUF

A.Y.2007-2008

Annexure - VIII **Fixed Assets**

Sl.No	Name of the Asset	W.D.V. as on 1-4-06	Additions	W.D.V. as on 31.03.2007
1	Furniture	1,672.00	0	1,672.00
2	Hotel/Kitchen Equipm	200,000.00	0	200,000.00
3	Office Equipment	1,461.00	0	1,461.00
	_	203,133.00	•	203,133.00

Note: No depreciation has been claimed on all Fixed Assets.

For Sotishonandra Madi (H.U.F.)

Details of Rent Receipts of Mohd.Azhar Mujahid (LCC Infotech)

Rent Received from Mohd.Azhar Mujahid for the Leased Premises in Mehtodist Complex @ Rs.13,334/p.m. from July 06 to March 07 for 9 months

 March 07 for 9 months
 120,006.00

 Total Rent Receipts
 120,006.00

	Details of Interest Paid	
Interes	t Paid to:	
1	Ashok Desai	8,529.00
2	Harivadan Desai	8,529.00
3	Mahendra C.Desai	27,000.00
4	Surabhi Desai	16,200.00
5	Vipul Desai	14,400.00
6	Apurva Desai	14,400.00
_		89,058.00
Less: I	nterest Received from	
	HDFC Bank	402.53
	Net Interest Paid	88,655.47

> S. Jah mali