

**INCOME TAX PAN SERVICES UNIT**  
(Managed by Unit Trust of India Investor Services Ltd.)  
Plot No. 3, Sector 11, Post Bag No. 20, CBD Belapur,  
Navi Mumbai - 400 614.

The Income Tax Department takes pleasure in informing that the PAN allotted to you is :

**AANHS4272D**

and the PAN card is enclosed herewith. Further, for filing the return of income, please contact

**ITO, WARD-8 (1), HYD**

Quoting of PAN on return of income and challans for payment of taxes is necessary to ensure accurate **credit of taxes paid by you and faster processing of return of income.** Moreover, quoting PAN on all other communications with the department will help to improve taxpayer services.

We may inform that it is **mandatory to quote PAN** in several transactions specified under the Income Tax Act, 1961. For further details of such transactions, reference is invited to rule 114B of the Income Tax Rules, 1962 read with section 139A of the Income Tax Act, 1961.

In the unlikely event of **more than one PAN being allotted**, this fact should be brought to the notice of your Assessing Officer, as **possessing or using more than one PAN is against law** and may attract **penalty of up to Rs. 10,000/-.**

Any errors in the data printed on your PAN Card may be brought to the notice of IT PAN Services Unit at the address given above and on the reverse of the PAN Card.

Bundle-ID : HYD2757      46/2  
Despatch ID : 16317228

Income Tax Department

SATISHCHANDRA MODI  
MODI BULDERS  
5-4-187/3 & 4  
SOHAM MANSION  
M G ROAD  
SECUNDERABAD  
ANDHRA PRADESH Dist.  
Pin 500003  
Phone 55335551

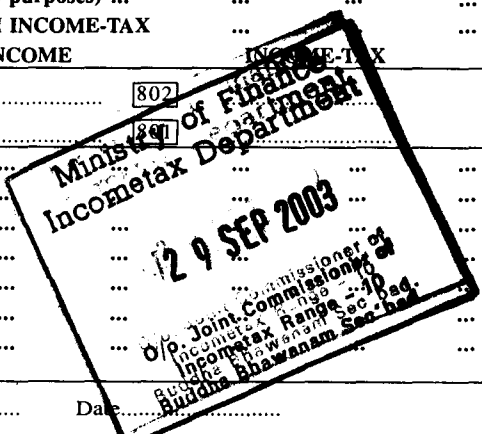
**SARAL FORM NO. 2D** [See proviso to rule 12(1)(b)(iii)] **ITS 2D**  
 (\*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME **SATISH CHANDRA MODI HUF** 2. FATHER'S NAME **-NA-** 1001013064  
 3. ADDRESS **S-4-187/344 M.V ROAD SECUNDERABAD** PIN TELEPHONE  
 4. Permanent Account Number **APPLIED FOR** 5. Date of Birth **-NA-**  
 6. Individual/Hindu undivided family/Firm/Association of Persons/Local Authority 7. Resident/Non-Resident/Not Ordinarily Resident  
 8. Ward/Circle/Special Range **WARD 10(4)/HYD** 10. Income for the previous year i.e. **1.4.02** to **31.3.03**  
 9. SEX: Male/Female **-** 11. Assessment Year **2003-04** 12. Return: Original or Revised **ORIGINAL**

13. Details of Bank accounts [\*Please tick [✓] the bank account, where you would like the amount of refund to be credited.]  
 Name of the Bank Address of the Branch Account Number

14. Details of Credit Card Credit Card Number Issued by

15. INCOME FROM SALARY (Attach Form No. 16)	...	...	...	...	...	701	Rs.	NIL
16. INCOME FROM HOUSE PROPERTY	...	...	...	...	...	702	Rs.	NIL
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	...	...	703	Rs.	(-) 4227
18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL			
(a) Short Term	645	646	647	648	704			
(b) Long Term	695	696	697	698	705	776	Rs.	42046
19. INCOME FROM OTHER SOURCES	...	...	...	...	...	706	Rs.	621
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	...	...	775	Rs.	NIL
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	...	...	746	Rs.	38440
22. LESS: DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)						
(a)						747	Rs.	NIL
(b)								
(c)								
23. TOTAL INCOME : (21 - 22)	...	...	...	...	...	760	Rs.	NIL
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	...	...	762	Rs.	NIL
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	...	...	125	Rs.	NIL
26. TAX ON TOTAL INCOME	INCOME							
(a) At normal rates	772	802				810	Rs.	NIL
(b) At special rates	768					820	Rs.	NIL
27. LESS : REBATE	...	...	...	...	...	826	Rs.	NIL
28. TAX PAYABLE	...	...	...	...	...	828	Rs.	NIL
29. ADD : SURCHARGE	...	...	...	...	...	832	Rs.	NIL
30. TOTAL TAX PAYABLE : (28 + 29)	...	...	...	...	...	837	Rs.	NIL
31. LESS : RELIEF	...	...	...	...	...	840	Rs.	NIL
32. NET TAX PAYABLE	...	...	...	...	...	873	Rs.	NIL
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	...	...			
34. LESS : ADVANCE TAX PAID	...	...	...	...	...	862	Rs.	NIL
Date.....	Date.....	Date.....						
Amount.....	Amount.....	Amount.....						
(Under Sections)	234A	234B	234C	TOTAL				
35. ADD : INTEREST PAYABLE	...	...	...	...	...	851	Rs.	NIL
36. LESS : SELF-ASSESSMENT TAX PAID	...	...	...	...	...	875	Rs.	NIL
37. BALANCE TAX : PAYABLE / REFUNDABLE	...	...	...	...	...	891	Rs.	NIL



DOCUMENTS ATTACHED WITH THE RETURN  
 1. COMPUTATION OF TOTAL INCOME  
 2. PROFIT & LOSS AC AND BALANCE SHEET  
 3. Xerox Copy of Property Tax Receipt  
 4.  
 5.  
 6.

VERIFICATION  
 I, \_\_\_\_\_ (name in full and in block letters), son/daughter of \_\_\_\_\_, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year **2003-2004**

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_  
 Seal \_\_\_\_\_  
 Signature of the receiving official \_\_\_\_\_  
 Date : **25.09.2003**  
 Place : **SEC' BAD**  
 For **Satishchandra Modi (HUF)**  
 Signature **Satish Modi Kartal**

\*Please go through the instructions. These will help you in filling in the return.

*Final*

*Filed on  
29/5/03  
Jnu no. 1001013064*

**SHRI SATISHCHANDRA MODI (MAIN) HUF**  
**5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.**  
**Assessment Year: 2003-2004**

**Status:** HUF (Specified)/Resident  
**Accounting Year:** Year Ending 31/03/2003  
**PAN No.:** Applied for Ward 10 (4)/Hyd.  
**Nature of Business:** Real Estate Developers/Managers.

**COMPUTATION OF INCOME**

**I. Income from House Property**

1. Rent Received from Nampally Property

No rent is received during the year as the matter is under dispute.

The rents are in arrears. Tenants are to be vacated.

**Income from House Property**

**Nil**

**II. Income from Business:**

1. Rent from leased premises/Equipment

Vacant through the year

-

2. Misc.Liabilities written back

90,000

90,000

**Less: Expenses:**

1. Bank Charges

587

2. Interest paid

75,477

3. Lease Rent to MBMC

1,200

4. Property Tax - MBMC

15,313

5. I.T.Representation Fee

1,650

94,227

-4,227

**Income from Business**

**(4,227)**

**III.Capital Gains**

Short Term Capital Gains

On Sale of a Depreciable Asset (Maruti Car)

Sale Proceeds

65,000

Less: W.D.V of Car

22,954

**Short Term Capital Gains**

**42,046**

**IV. Income from Other Sources:**

1. Interest received

621

**Income from Other Sources**

**621**

**ABSTRACT**

1. Income from House Property

-

2. Income from Business

(4,227)

3. Short term Capital Gains

42,046

3. Income from other sources

621

**Total Income**

**38,440**

**Tax Payable**

Nil

**Taxes Paid**

Nil

**For Satishchandra Modi (H.U.F.)**

*x Satish Modi*

**Karta.**

**Note:** Balance Un-absorbed Business Loss and depreciation loss as under is to be carried forward.

<u>Asst. Year</u>	<u>Business Loss</u>	<u>Depreciation Loss</u>	<u>Total</u>
1998-1999	211,589.00	115,401.00	326,990.00
1999-2000	83,440.00	92,320.00	175,760.00
2000-2001	-	5,019.00	5,019.00
2001-2002	-	39,866.00	39,866.00
2002-2003	5,101.00	59,086.00	64,187.00
	<b>300,130.00</b>	<b>311,692.00</b>	<b>611,822.00</b>

*For Satishchandra Modi (H.U.F.)*

*X Satish Modi*  
Karta,

**SRI SATISHCHANDRA MODI (MAIN) HUF**  
**5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.**

**Assessment Year: 2003-2004**

**BALANCE SHEET AS ON 31/03/2003**

11/20/03/1-

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b><u>Sundry Creditors</u></b>		<b><u>Cash</u></b>	
Vide Annexure - II	2,264,491.29	Cash on Hand	193,996.48
<b><u>Outstanding Amounts Payable</u></b>		<b><u>Cash at Bank</u></b>	
Vide Annexure - III	3,300.00	Vide Annexure - IV	7,882.00
		<b><u>Fixed Assets</u></b>	
		Vide Annexure - V	203,133.00
		<b><u>Land &amp; Buildings</u></b>	
		Vide Annexure - VI	600,000.00
		<b><u>Deposits</u></b>	
		Vide Annexure - VII	600,000.00
		<b><u>Capital</u></b>	<b>662,779.81</b>
	<b><u>2,267,791.29</u></b>		<b><u>2,267,791.29</u></b>

**Capital Account**

To Opening Balance	610,720.81	By Balance	662,779.81
To Shares written off	500.00		
To Net Loss Transferred from P & L Account	51,559.00		
	<b><u>662,779.81</u></b>		<b><u>662,779.81</u></b>

**For Satishchandra Modi (H.U.F.)**

x Satish Modi

**Karta**

**Satishchandra Modi HUF**

**Asst. Year.2003-2004**

**Profit & Loss Account for Year Ending 31/03/2003**

To Bank Charges	586.50	By Bank Interest Received	621.00
To Interest Paid	75,477.00	By Misc. Liabilities written t	90,000.00
To Lease Rent Paid (Methodist)	1200.00		
To Bad Debts Written Off	90,000.00	By Profit on sale of Car	42,046.00
To I.T.Rep.Fee	1,650.00		
To Property Tax MBMC	15,312.50	By Net Loss Transferred to Capital Account	51,559.00
	<b><u>184,226.00</u></b>		<b><u>184,226.00</u></b>

**Annexure - II**

**Sundry Creditors**

1. Jagadish Shah ✱	150,000.00	}
2. Shri Satish Modi	1,650,840.29	
3. Mahendra Desai	137,837.00	
4. Smt. Surabh Desai	92,650.00	
5. Vipul Desai	87,200.00	
6. Apurva Desai	88,290.00	
7. Ashok Desai	28,837.00	
8. Harivadan Desai	28,837.00	
	<b><u>2,264,491.29</u></b>	

**ANNEXURE - III**

**Outstanding Amounts Payable**

I.T.Rep.Fee Payable	3,300.00
	<b><u>3,300.00</u></b>

**ANNEXURE - IV**

**Cash at Bank**

1. Bank of Baroda - M.G.Road	6,705.00
2. Bank of Baroda - Mumbai	1177.00
3. IDBI	0.00
	<b><u>7,882.00</u></b>

For Satishchandra Modi (H.U.F.)

*Satish Modi*  
Karta

Satish Chandra Modi HUF

A.Y.2003-2004

Annexure - V

Fixed Assets

<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions during the year</u>	<u>Depreciation</u>	<u>W.D.V.</u>
	203,133.00	-	-	203,133.00

Note: No depreciation has been claimed on Hotel/Kitchen Equipment during the year as the same are not put to use.

For Satishchandra Modi (H.U.F.)  
x Satish Modi  
Karta.

**Satishchandra Modi HUF**

**Asst. Year.2003-2004**

**Annexure - VI**  
**Land & Buildings**

Shops at Nampally in 21st Century Commercial Complex	600,000.00
	<u>600,000.00</u>

**Annexure - VII**  
**Deposits**

Lease Rent Deposit Methodist Complex	600,000.00
	<u>600,000.00</u>

**Details of Interest Paid**

Interest paid to K C Desai	13,197
Interest paid to Surabhi Desai	15,300
Interest paid to Mahendra Desai	18,000
Interest paid to Vipul Desai	14,400
Interest paid to Apurva Desai	14,580
<b>Net Interest paid</b>	<u><u>75,477</u></u>

**For Satishchandra Modi (H.U.F.)**

*Satish Modi*  
Karta