

(\*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME SATISH CHANDRA .HODI (MAIN) HUF  
 2. FATHER'S NAME - NA -  
 3. ADDRESS 5-4-187/324, 3rd FLOOR, SOHAM MANSION,  
N.L. ROAD, SECUNDERABAD  
 PIN 500003 TELEPHONE \_\_\_\_\_  
 4. PERMANENT ACCOUNT NUMBER AANMSL272D 5. DATE OF BIRTH - NA -  
 6.  INDIVIDUAL /  HINDU UNDIVIDED FAMILY /  FIRM /  ASSOCIATION OF PERSONS /  LOCAL AUTHORITY  
 7.  RESIDENT /  NON-RESIDENT /  NOT ORDINARILY RESIDENT 8. WARD/CIRCLE/SPECIAL RANGE WARD 10(4) Hyp  
 9. SEX: MALE/FEMALE - NA - 10. INCOME FOR THE PREVIOUS YEAR i.e. 1.4. 04 TO 31.3.05  
 11. ASSESSMENT YEAR 2005 - 2006 12. RETURN: ORIGINAL OR REVISED ORIGINAL

13. PARTICULARS OF BANK ACCOUNT (MANDATORY IN REFUND CASES)

Name of the Bank	MICR Code (9 digit)	Address of Bank Branch	Type of Account (Savings/Current)	Account Number	ECS (Y/N)

14. Details of Credit Card	Credit Card Number	Issued by

15. INCOME FROM SALARY (Attach Form No. 16)	---	---	---	701	Rs.	<u>NIL</u>
16. INCOME FROM HOUSE PROPERTY	---	---	---	702	Rs.	<u>NIL</u>
17. (i) INCOME FROM BUSINESS OR PROFESSION	---	---	---	703	Rs.	<u>(-103,987)</u>
(ii) PROFITS AND GAINS FROM TRANSACTIONS CHARGEABLE TO SECURITIES TRANSACTIONS TAX [included in (i) above]	---	---	---	597	Rs.	<u>NIL</u>
18. CAPITAL GAINS	15/9	15/12	15/3	TOTAL		
(a) Short-Term (u/s 111A)	676	678	678	679	710	
(b) Short-Term (others)	645	646	647	648	704	
(c) Long-Term	695	696	697	698	705	
				776	Rs.	<u>NIL</u>
19. INCOME FROM OTHER SOURCES	---	---	---	706	Rs.	<u>259003</u>
20. INCOME OF ANY OTHER PERSON TO BE ADDED	---	---	---	775	Rs.	<u>NIL</u>
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	---	---	---	746	Rs.	<u>155,016</u>

22. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)
(a) _____		
(b) _____		
(c) _____		
		<u>100101335</u>
		747
		Rs.
		<u>NIL</u>

23. TOTAL INCOME : (21 - 22)	---	---	---	760	Rs.	<u>155,016</u>
24. ADD : AGRICULTURAL INCOME (For rate purposes)	---	---	---	762	Rs.	<u>NIL</u>
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	---	---	---	125	Rs.	<u>NIL</u>

26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX
(a) At normal rates	772 <u>155016</u>	802 <u>20505</u>
(b) At special rates	768	801
		810
		Rs.
		<u>20505</u>

27. LESS : REBATE [a + b/c + d + e]	---	---	---	820	Rs.	<u>NIL</u>
(a) Under Section 88 :	812	(b) Under Section 88B :	813			
(c) Under Section 88C :	814	(d) Under Section 88D :	815			
(e) Under Section 88E :	818					

- (i) Tax on profits and gains from transactions chargeable to securities transactions tax [item 26(ii) of Schedule C]; 816
- (ii) Amount of securities transaction tax paid (Attach Form 10DB/10DC) 817
- (iii) Rebate u/s 88E [lower of (i) / (ii) above] 818

\*Please go through the instructions. These will help you in filling in the return.

28. TAX PAYABLE	--	--	--	--	--	826	Rs.	20505
29. ADD : SURCHARGE	--	--	--	--	--	828	Rs.	NIL
30. ADD : EDUCATION CESS	--	--	--	--	--	834	Rs.	NIL
31. TOTAL TAX PAYABLE : (28 + 29+30)	--	--	--	--	--	832	Rs.	20505
32. LESS : RELIEF	--	--	--	--	--	837	Rs.	NIL
33. NET TAX PAYABLE	--	--	--	--	--	840	Rs.	20505
34. LESS : TAX DEDUCTED AT SOURCE	--	--	--	--	--	873	Rs.	NIL
35. LESS : ADVANCE TAX PAID								

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of Challan	Amount (Rs.)

Date of Instalment	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03	Total
	858	859	860	861	862
Amount					

36. ADD : INTEREST PAYABLE u/s 234A	234B 820	234C 555	TOTAL	851	Rs.	1375
37. LESS : SELF-ASSESSMENT TAX PAID	--	--	--	888	Rs.	21880

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DDMMYY)	Serial No. of Challan	Amount (Rs.)

38. BALANCE TAX : PAYABLE / REFUNDABLE	--	--	--	--	891	Rs.	NIL
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DOCUMENTS ATTACHED WITH THE RETURN

1. Computation of Total Income
2. Statement of Affairs
3. Some Copy of paper pay challans
4. Some Copy of self assessment challan
5. ....
6. ....

VERIFICATION **827 8101001**

I, **SATISHCHANDRA . MODI (MAIN) HUF** (name in full and in block letters), son/daughter of ....., solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year **2005 - 2006**

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

Seal

Signature of the receiving official

**For Satishchandra Modi (H.U.F.)**

Date : **14/7/05**

Place : **SEC' BAD**

**Satish Modi**  
Kartal  
Signature

Filed on  
12/8/2005  
2 HV No. 100/013435

**SHRI SATISHCHANDRA MODI (MAIN) HUF**

**5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**

**Assessment Year: 2005-2006**

Status : HUF (Specified)/Resident  
Accounting Year : Year Ending 31/03/2005  
PAN No. : AANHS 4272 D/ Ward 10 (4)/Hyd.  
Nature of Business : Real Estate Developers/Managers.

**COMPUTATION OF INCOME**

**I. Income from House Property**

1. Rent Received from Nampally Property  
No rent is received during the year as the matter is under dispute.  
Tenants are to be vacated.

**Income from House Property** Nil

**II. Income from Business:**

1. Rent from leased premises/Kitchen Equipment vacant through the year -

**Less: Expenses:**

1. Bank Charges	195	
2. Interest paid	85,062	
3. Lease Rent to MBMC	1,440	
4. Property Tax - MBMC	15,472	
5. I.T.Representation Fee	1,818	103,987

**Income from Business** (103,987)

**III. Income from Other Sources:**

1. Interest received on I.T.Refund	258,748	
2. Interest recd SB account	255	259,003

**Income from Other Sources** 259,003

**ABSTRACT**

1. Income from House Property	-	
2. Income from Business	(103,987)	
3. Income from other sources	259,003	
<b>Total Income</b>	<b>155,016</b>	

Tax there on comes to	20,505
Add: Interest u/s 234 B	820
Interest u/s 234 C	555
	<u>21,880</u>
Self Asst. Tax Paid u/s 140 A	21,880
<b>Balance Payable</b>	<u>Nil</u>

**For Satishchandra Modi (H.U.F.)**

*Satish Modi*

Karta

**Satishchandra Modi HUF**

**Asst. Year.2005-2006**

**Note:** Balance Un-absorbed Business Loss and depreciation loss as under is to be carried forward.

<b><u>Asst. Year</u></b>	<b><u>Business Loss</u></b>	<b><u>Depreciation Loss</u></b>	<b><u>Total</u></b>
1998-1999	211,589.00	115,401.00	326,990.00
1999-2000	83,440.00	92,320.00	175,760.00
2000-2001	-	5,019.00	5,019.00
2001-2002	-	39,866.00	39,866.00
2002-2003	5,101.00	59,086.00	64,187.00
2004-2005	101,267.00	-	101,267.00
	<b>401,397.00</b>	<b>311,692.00</b>	<b>713,089.00</b>

For Satishchandra Modi (H.U.F.)

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Satish Modi

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**SRI SATISHCHANDRA MODI (MAIN) HUF**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b><u>Sundry Creditors</u></b>		<b><u>Cash</u></b>	
Vide Annexure - I	1,827,335.29	Cash on Hand	17,595.48
<b><u>Outstanding Amounts Payable</u></b>		<b><u>Cash at Bank</u></b>	
Vide Annexure - II	5,118.00	Vide Annexure - III	16,095.51
		<b><u>Fixed Assets</u></b>	
		Vide Annexure - IV	203,133.00
		<b><u>Land &amp; Buildings</u></b>	
		Vide Annexure - V	600,000.00
		<b><u>Deposits</u></b>	
		Vide Annexure - VI	600,000.00
		<b><u>Capital</u></b>	395,629.30
	<u>1,832,453.29</u>		<u>1,832,453.29</u>

**PROFIT & LOSS ACCOUNT FOR YEAR ENDING 31/03/2005**

To Bank Charges	195.00	By Interest on I.T.Refund	258,748.00
To Interest Paid	85,062.00	By Interest Received	255.16
To Lease Rent Paid (Methodist)	1,440.00		
To I.T.Rep.Fee	1,818.00		
To Property Tax MBMC	15,472.00		
To Net Profit Transferred to Capital Account	155,016.16		-
	<u>259,003.16</u>		<u>259,003.16</u>

For Satishchandra Modi (H.U.F.)

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*Satish modi*

Karta

**Satishchandra Modi HUF****Asst. Year.2005-2006****Capital Account**

To Opening Balance b/f	764,046.46	By Income Tax Refund transferred	213,401.00
		By Net Profit Transferred from	
		P & L Account	155,016.16
		By Balance c/f.	395,629.30
	<b><u>764,046.46</u></b>		<b><u>764,046.46</u></b>

**Annexure - I****Sundry Creditors**

1. Jagadish Shah	150,000.00
2. Shri Satish Modi	1,133,207.29
3. Mahendra Desai	163,611.00
4. Smt. Surabhi Desai	110,231.00
5. Vipul Desai	94,490.00
6. Apurva Desai	95,490.00
7. Ashok Desai	40,153.00
8. Harivadan Desai	40,153.00
	<b><u>1,827,335.29</u></b>

**ANNEXURE - II****Outstanding Amounts Payable**

I.T.Rep.Fee Payable	5,118.00
	<b><u>5,118.00</u></b>

**ANNEXURE - III****Cash at Bank**

1. Bank of Baroda - M.G.Road	6,947.00
2. Bank of Baroda - Mumbai	1,177.00
3. HDFC Bank Ltd	7,971.51
	<b><u>16,095.51</u></b>

**Annexure - IV****Land & Buildings**

Shops at Nampally in 21st Century Commercial Complex	600,000.00
	<b><u>600,000.00</u></b>

For Satishchandra Modi (H.U.F.)

Satish Modi

Karta.

**Annexure - V**

**Fixed Assets**

<b><u>Name of the Asset</u></b>	<b><u>Opening Balance</u></b>	<b><u>Depreciation</u></b>	<b><u>W.D.V.</u></b>
1. Furniture	1,672.00	-	1,672.00
2. Hotel/Kitchen Equipment	200,000.00	-	200,000.00
3. Office Equipment	1,461.00	-	1,461.00
	<b>203,133.00</b>	<b>-</b>	<b>203,133.00</b>

Note: No depreciation has been claimed on Hotel/Kitchen Equipment during the year as the same are not put to use.

**Annexure - VI**

**Deposits**

Lease Rent Deposit Methodist Complex	600,000.00
	<b>600,000.00</b>

**Details of Interest Paid**

Interest paid to Ashok Desai	6,125
Interest paid to Harivadan Desai	6,125
Interest paid to Surabhi Desai	16,815
Interest paid to Mahendra Desai	27,017
Interest paid to Vipul Desai	14,580
Interest paid to Apurva Desai	14,400
<b>Net Interest paid</b>	<b>85,062</b>

For Satishchandra Modi (H.U.F.)

*Satish Modi*  
Karta