

WARD 10(4)/H4D

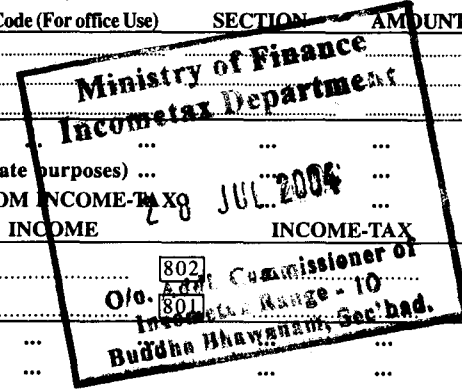
SARAL FORM NO. 2D [See proviso to rule 12(1)(b)(iii)] **ITS 2D**
 (*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME SHRI SATISH CHANDRA MODI HUF
 2. FATHER'S NAME NA
 3. ADDRESS 5-4-187/324, M.G. ROAD SECUNDERABAD
 PIN 500100 TELEPHONE 7407
 4. Permanent Account Number APPLIED FOR 5. Date of Birth - NA -
 6. Individual/Hindu undivided family/Firm/Association of Persons/Local Authority 7. Resident/Non-Resident/Not Ordinarily Resident
 8. Ward/Circle/Special Range WARD 10(4)/H4D 10. Income for the previous year i.e. 1.4.03 to 31.3.04
 9. SEX : Male / Female NA 11. Assessment Year 2004-05 12. Return: Original or Revised ORIGINAL

13. Details of Bank accounts [*Please tick (✓) the bank account, where you would like the amount of refund to be credited.]
 Name of the Bank Address of the Branch Account Number
1001007407

14. Details of Credit Card Credit Card Number Issued by

15. INCOME FROM SALARY (Attach Form No. 16)	...	...	...	...	701	Rs.	NIL
16. INCOME FROM HOUSE PROPERTY	...	...	...	...	702	Rs.	NIL
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	...	703	Rs.	(101529-00)
18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL		
(a) Short Term	645	646	647	648	704		
(b) Long Term	695	696	697	698	705	776	Rs. NIL
19. INCOME FROM OTHER SOURCES	...	...	...	...	706	Rs.	262.00
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	...	775	Rs.	NIL
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	...	746	Rs.	(101267-00)
22. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)					
(a)					747	Rs.	NIL
(b)							
(c)							
23. TOTAL INCOME : (21 - 22)	...	...	...	...	760	Rs.	(101267-00)
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	...	762	Rs.	NIL
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	...	125	Rs.	NIL
26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX					
(a) At normal rates	772	802			810	Rs.	NIL
(b) At special rates	768	801			820	Rs.	NIL
27. LESS : REBATE	...	...	...	...	826	Rs.	NIL
28. TAX PAYABLE	...	...	...	...	828	Rs.	NIL
29. ADD : SURCHARGE	...	...	...	...	832	Rs.	NIL
30. TOTAL TAX PAYABLE : (28 + 29)	...	...	...	...	837	Rs.	NIL
31. LESS : RELIEF	...	...	...	...	840	Rs.	NIL
32. NET TAX PAYABLE	...	...	...	...	873	Rs.	NIL
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	...	862	Rs.	NIL
34. LESS : ADVANCE TAX PAID	Date.....	Date.....	Date.....	Amount.....	851	Rs.	NIL
	(Under Sections)	234A	234B	234C	TOTAL		
35. ADD : INTEREST PAYABLE	...	...	...	...	875	Rs.	NIL
36. LESS : SELF-ASSESSMENT TAX PAID	...	...	...	...	891	Rs.	NIL
37. BALANCE TAX : PAYABLE / REFUNDABLE	...	...	...	...



DOCUMENTS ATTACHED WITH THE RETURN

1. Computation of Total Income
2. Balance sheet & Profit & Loss A/c
3. Property Tax Receipt - Xerox
4. COPY of 49A
5. _____
6. _____

VERIFICATION

I, _____ (name in full and in block letters), son/daughter of _____, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2004-2005

Receipt No. _____ Date _____

Seal _____

Signature of the receiving official _____

Date : 21-07-04

Place : SECUNDERABAD

Satish Chandra Modi (H.U.F.)
 Signature _____

*Please go through the instructions. These will help you in filling in the return.

Filed on
28/7/2004
2NV No. 1001007407

SHRI SATISHCHANDRA MODI (MAIN) HUF
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year: 2004-2005

Status: HUF (Specified)/Resident
Accounting Year: Year Ending 31/03/2004
PAN No.: Applied for Ward 10 (4)/Hyd.
Nature of Business: Real Estate Developers/Managers.

COMPUTATION OF INCOME

I. Income from House Property

1. Rent Received from Nampally Property

No rent is received during the year as the matter is under dispute.
The rents are in arrears. Tenants are to be vacated.

Income from House Property

Nil

II. Income from Business:

1. Rent from leased premises/Kitchen Equipment vacant through the year

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0

Less: Expenses:

1. Bank Charges	3904
2. Interest paid	79,310
3. Lease Rent to MBMC	1,200
4. Property Tax - MBMC	15,465
5. I.T.Representation Fee	1,650

101,529

Income from Business

(101,529)

IV. Income from Other Sources:

1. Interest received

262

Income from Other Sources

262

ABSTRACT

1. Income from House Property	-
2. Income from Business	(101,529)
3. Income from other sources	262
Total Income	<u><u>(101,267)</u></u>

Tax Payable Nil

Taxes Paid Nil

Note: Balance Un-absorbed Business Loss and depreciation loss as under is to be carried forward.

<u>Asst. Year</u>	<u>Business Loss</u>	<u>Depreciation Loss</u>	<u>Total</u>
1998-1999	211,589.00	115,401.00	326,990.00
1999-2000	83,440.00	92,320.00	175,760.00
2000-2001	-	5,019.00	5,019.00
2001-2002	-	39,866.00	39,866.00
2002-2003	5,101.00	59,086.00	64,187.00
2004-2005	101,267.00	-	101,267.00
	<u>401,397.00</u>	<u>311,692.00</u>	<u>713,089.00</u>

For Satishchandra Modi (H.U.F.)

Satish Modi
Karta

SRI SATISHCHANDRA MODI (MAIN) HUF
5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.

Assessment Year: 2004-2005

BALANCE SHEET AS ON 31/03/2004

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Sundry Creditors</u>		<u>Cash</u>	
Vide Annexure - I	2,206,516.29	Cash on Hand	27,796.48
<u>Outstanding Amounts Payable</u>		<u>Cash at Bank</u>	
Vide Annexure - II	3,300.00	Vide Annexure - III	14,840.35
		<u>Fixed Assets</u>	
		Vide Annexure - IV	203,133.00
		<u>Land & Buildings</u>	
		Vide Annexure - V	600,000.00
		<u>Deposits</u>	
		Vide Annexure - VI	600,000.00
		<u>Capital</u>	764,046.46
	<u>2,209,816.29</u>		<u>2,209,816.29</u>

Capital Account

To Opening Balance	662,779.81	By Balance	764,046.46
To Net Loss Transferred from P & L Account	101,266.65		
	<u>764,046.46</u>		<u>764,046.46</u>

For Satishchandra Modi (H.U.F.)

Satish modi

Kartal

To Bank Charges	3,705.50	By Bank Interest	101,266.65
To Interest Paid	79,310.00		
To Lease Rent Paid (Methodist)	1,200.00		
To I.T.Rep.Fee	1,650.00		
To Property Tax MBMC	15,465.00	By Net Loss Transferred to Capital Account	101,266.65
	101,528.50		101,528.50

Annexure - I

Sundry Creditors

1. Jagadish Shah	150,000.00
2. Shri Satish Modi	1,561,810.29
3. Mahendra Desai	150,094.00
4. Smt. Surabhi Desai	101,066.00
5. Vipul Desai	87,200.00
6. Apurva Desai	88,290.00
7. Ashok Desai	34,028.00
8. Harivadan Desai	34,028.00
	2,206,516.29

ANNEXURE - II

Outstanding Amounts Payable

I.T.Rep.Fee Payable	3,300.00
	3,300.00

ANNEXURE - III

Cash at Bank

1. Bank of Baroda - M.G.Road	6,947.00
2. Bank of Baroda - Mumbai	1,177.00
3. HDFC Bank Ltd	6,716.35
	14,840.35

Annexure - IV

Land & Buildings

Shops at Nampally in 21st Century Commercial Complex	600,000.00
	600,000.00

Per Satishchandra Modi (H.U.F.)

Satish Modi
Kartal

Annexure - V

Fixed Assets

<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Depreciation</u>	<u>W.D.V.</u>
1. Furniture	1,672.00	-	1,672.00
2. Hotel/Kitchen Equipment	200,000.00	-	200,000.00
3. Office Equipment	1,461.00	-	1,461.00
	<u>203,133.00</u>	<u>-</u>	<u>203,133.00</u>

Note: No depreciation has been claimed on Hotel/Kitchen Equipment during the year as the same are not put to use.

Annexure - VI

Deposits

Lease Rent Deposit Methodist Complex	<u>600,000.00</u>
	<u>600,000.00</u>

Details of Interest Paid

Interest paid to Ashok Desai	5,191
Interest paid to Harivadan Desai	5,191
Interest paid to Surabhi Desai	16,066
Interest paid to Mahendra Desai	23,882
Interest paid to Vipul Desai	14,400
Interest paid to Apurva Desai	14,580
Net Interest paid	<u>79,310</u>

For Satishchandra Modi (H.U.F.)

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Karta.