

SATISHCHANDRA MODI (H.U.F.)

5-4-187/3 & 4, Karbala Maidan, Secunderabad. A.P.

ASSESSMENT YEAR: 1981-82

Status : H.U.F. (Main) Specified
Date of Valuation : Financial Y.E. 31-03-82
G.I.R. No. : 201-S/CE-1/81/82.
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COMPUTATION OF WEALTH

MOVABLE PROPERTY:

M/s. Modi Builders.		39,470
Satishchandra Modi (Individual)		50,000
S.M. Modi (H.U.F. with Wife)		4,370
S.M. Modi Family Trust		28,043
Income tax payers Compulsory Deposit	14,675	
Less: Exempted	14,675	
		<u>NIL</u>
		<u>1,21,883</u>

Syndicate Bank	1,605	
Less: Exempted	1,605	
		<u>NIL</u>

SHARES:

M/s. Sri Ram Fabrics	1,750	
M/s. Suprior Air Products	800	
M/s. I.T.C.	1,750	
	<u>4,300</u>	
Less: Exemption u/s 5(1)(xviii)	4,300	
		<u>NIL</u>

National Saving Certificates

Balance	27,000	
Less: Exempt	15,000	
		<u>12,000</u>
		<u>1,33,883</u>

Less: Clubber u/s 4 in the Lands of Satish Modi (Individual) 25,000

Total Wealth : 1,08,883

Less: Debit Balance in :

M/s. Meera Industries. 1,34,575

NET WEALTH : (-) 25,692 or
25,700

THE ASSOCIATED BANKERS
3-4-187/244, Kancholan Maidan, N.S. Road, Secunderabad.

ASSESSMENT YEAR - 1955-56

Status : H.N.S. (Joint) Assessee
Accounting Year : Fiscal Y.R. as 1955-56
C.I.R. No. : 21-2, Central Circle-2
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STATEMENT OF INCOME

INCOME FROM BUSINESS:

Share of loss in M/s. Neera Industries,
Ranigummi, Secunderabad. As per return
filed by the firm. (A) 11,819

INCOME FROM OTHER SOURCES:

Net Interest received as per Interest A/c.	2,787-00	
(-) Clubbed in the hands of Sri Satish Modi (HUF)	1,350-00	
	<u>1,437-00</u>	(+) 1,437
		<u>19,981</u>
		(-) 19,981
		<u>0</u>

Tax Payable: NIL
Tax Paid Rs. 10,320
Refundable: Rs. 20,320

APPLICATION R/E 141-A: It is requested of the Income Tax
Officer to make provisional assessment w/o 141-A and refund
the tax which is paid in excess.

MAHARAJA MODI (I.C.P.)

BALANCE SHEET AS ON 31-3-55.

LIABILITIES

M/s. Meera Industries 1,34,575-35
Capital 31,702-95

1,66,278-30

ASSETS

Modi Builders 39,470-00
S.M. Modi (DWP with wife) 4,370-30
S.M. Modi Family Trust 20,043-00
S.M. Modi (Loan after 1959) 20,000-00
Syndicate Bank 1,605-30
National Savings Certificate 27,000-00
Compulsory Deposit 14,674-70

SHARES

Sri Ram Fabrics Ltd. 200-00
Superior Air Products Ltd. 200-00
I.T.C. Ltd. 165-00

1,66,278-30

PROFIT AND LOSS ACCOUNT

To Firm tax (M/s. Meera Inds) 7,500-00
" I.T. Representation Fee 1,000-00
" Miscellaneous Exp. 40-00
" 25% Share of loss in Meera Industries for the Financial year 1954-55. 19,201-50
" Capital A/c. 44,227-35

72,049-95

By 25% Share of Profit in Meera Industries for the Financial Year 1953-54 69,261-93

" Interest A/c. 2,787-00

72,049-95

CAPITAL ACCOUNT

Income tax 46,017-00
" Drawings 6,000-00
" Balance c/f. 31,702-95

83,719-95

By Opening Balance b/f. 39,543-60
" Profit & Loss A/c. 44,227-35

83,719-95

INTEREST ACCOUNT

To M/s. Meera Industries 3,132-00
" Profit & Loss Account 2,787-00

5,919-00

By M/s. Modi Builders 1,605-00
" Sri S.M. Modi Family Trust 4,370-00

5,919-00