

AC 1(2)/AYD

ACKNOWLEDGEMENT

(To be filled by the assessee in duplicate)

I.T.S. 2

FOR OFFICE USE ONLY
(All entries under this column are to be filled in by office only)
AO Code

Name **SHRI SATISH MODI (MAIN HUF)**
(In block letters, surname first)
Address **1-10-72/3, Begumpet, Hyderabad 500 016**
(In block letters)

PAN **45-421-PX-0038**
Asst year **1990-91**
Due date of return **31.08.90**
(Amount in Rs.)

1) Total income as per return	27,890	
2) Advance tax paid on or before 15th Sept.	5500	
3) Advance tax paid between 16th Sept. & 15th Dec.	8250	
4) Advance tax paid between 16th Dec. & 31st Mar.	NIL	
5) Total tax deducted and collected at source	NIL	
6) Aggregate of tax and interest paid on self assessment u/s 140A	NIL	
7) Date of payment of tax u/s 140A	NIL	
8) Status (For status give appropriate code) Head of Income	03	Name & Signature of the dealing asst., date
9) Salaries	NIL	
10) Income from house property	NIL	
11. Profits and gains from (i) Speculation business business and profession (ii) Other business/profession	NIL 27889	
12) Capital gains (Also give breakup of capital gains periodwise below) upto 15/9 16/9 to 15/12 16/12 to 31/3	NIL 1585	
13) Income from other sources	1585	
14) Aggregate loss (other than speculation loss) included under any head which is prohibited from being set off against income under another head	NIL	
15) Brought forward losses and allowances entitled to be set off against this year's income	NIL	
16) Admissible deductions under Chapter VIA	Section 80L Amount of Deduction 1585	
17) Income other than agricultural income included for rate purposes (Ch. VII)	NIL	
18) 30% of book profits computed u/s.115J	NIL	
19) Net agricultural income		
20) Components of total income which are chargeable at special rates of tax (For Sec. 115BB also give date)	Section Amount Rate of tax Amount Rate of tax	
(Note: To be filled in only if following sections are applicable - 115A (read with sec. 90), 115B, 115BB, 115BBA, 115E, 161(1A), 164, 164A, 167B, 293A)	NIL	
21) Relief u/s 89(1)	NIL	
22) Number of documents attached regarding prepaid taxes	2 (Two)	25) Tax deductible/collectible at source
23) Number of other statements/documents attached to the return	2 (Two)	26) Whether liable to pay advance tax? YES Yes/No
24) Total number of documents in figures and words	4 (Four)	27) Default u/s 271B? NO Yes/No
Date 23.08.90 Signature of the assessee Satish Modi		28) Non-resident? NO Yes/No

Receipt No _____
Date: **010023**

Signature of the receiving official
Name: _____
Stamp: **28/8**

Signature of the A.O.
Name: _____
Designation: _____
Date: _____
Stamp: _____

Received the return of income and enclosures as per details given

SRI SATHI MOOI (SAIN NUP)
1-10-72/2/3, MOUNT, HYDERABAD-500 016
ASSESSMENT YEAR 1990-91

Status : NUP (Specified)/Resident
 Accounting Year : Y.E. on 31-03-1990
 Residential Address : Plot No. 1165, Taruvilla, Road No. 45
 Jubilee Hills, Hyderabad-500 034
 P A N : 45-421-HK-0038
 AC 1(2)/HYD

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COMPUTATION OF INCOME

I. Income from Business:

Net Profit as per profit & Loss Account	25,474	
Add: Writ petition filing fees	6,000	
	<hr/>	
	29,474	
Less: Interest received on CDS considered separately	1,585	27,889
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II. Income from Other Sources:

Interest on CDS A/c		1,585
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Gross Total Income		29,474

Less: Deductions under Chapter VI A:

1) <u>U/S 80L</u> CDS Interest		1,585
		<hr/>

Total Income	27,889
	or
	27,890
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Tax thereon comes to Rs. 4367

Taxes Paid:

Advance Tax:

12/09/89 5,500

15/12/89 8,250

13,750

Tax on Income returned 4,367

Balance refundable 9,383

S.M.MODI (MAIN NET)
1-10-72/2/3, BEGUNPET, HYDERABAD-16
ASSESSMENT YEAR 1990-91
BALANCE SHEET AS ON 31-03-1990

LIABILITIES

ASSETS

SUNDRY CREDITORS

Meera Industries 1,68,224.31
 Satish Modi 1,878.58

DEPOSITS

R.T.C.(P) Ltd., 3,000.00
 Blue Star Ltd., 19,470.00
 Mr.Vineeth A Zaveri 7,710.00

BANK ACCOUNTS

State Bank of Hyd. 444.65
 National Saving Certificate 27,000.00

Compulsory Deposit 5,180.00

SHARES

Superior Air Products 500.00

LOANS & ADVANCES

S.M.Modi (loan after 1969) 50,000.00

Out Standing Receipts

Rent Receivable from Mr.Vineeth A Zaveri 3,855.00

Capital 1,13,303.24

2,00,282.89

2,00,282.89

PROFIT AND LOSS ACCOUNT

To Repairs & Maintenance 6,905.75
 Property tax 3,487.82
 To Incidental Charges 20.00
 To I.T.representative consultation 2,083.30
 To writ petition filing fees 4,000.00
 To contribution to Scientific Research Expenditure paid to NIMS, U/s 32(1) (ii) 50,000.00
 To Interest 20,855.45
 To Sundry Expenses 625.00
 To Compensation & maintenance for land use paid to Seth group 38,940.00
 To Rent collection charges 5,768.25
 To Tr.to capital A/c 25,474.43

BY RECEIPTS

R.T.C.(P) Ltd., 8650 x 12 1,03,800.00

Mr.Vineeth A Zaveri 1285 x 12 15,420.00

Blue Star Ltd., 3245 x 12 38,940.00

1,58,160.00

1,58,160.00

CAPITAL ACCOUNT

Opening Balance	96,527.67	By Tr. from P&L A/c	25,474.43
To Income Tax	13,750.00	By Balance	1,13,303.24
To Household Expenses	20,500.00		
	<u>1,38,777.67</u>		<u>1,38,777.67</u>

DETAILS OF INTEREST

INTEREST PAID TO

Meera Industries	25,414.00
Satish Modi	8,733.00
	<u>34,147.00</u>

INTEREST RECEIVED FROM

Modi Builders	11,706.90
C.D. Interest	1,584.65
	<u>13,291.55</u>

Tr. to P & L A/c 20,855.45

DETAILS OF INCOME TAX PAID

12.09.89	Advance Tax A.Y. 1990-91	5,500.00
15.12.89	Advance Tax A.Y. 1990-91	8,250.00
		<u>13,750.00</u>

DETAILS OF PROPERTY TAX PAID

Property Tax paid to Secunderabad Cantonment Board		
Paid on 18.10.89 for 1.4.89 to 30.6.89		Rs. 1,743.91
Paid on 12.03.90 for 1.10.89 to 31.3.90		Rs. 1,743.91
		<u>Rs. 3,487.82</u>

MEERA INDUSTRIES ACCOUNT

31.3.90 To Balance	1,68,224.31	1.4.89 By Opening Balance	1,42,810.31
		31.3.90 By Interest	25,414.00
	<hr/>		<hr/>
	1,68,224.31		1,68,224.31
	<hr/>		<hr/>

SATISH MODI ACCOUNT

15.5.89 To Ch.No.0386936 issued	4,850.00	1.4.89 By Opening Balance	40,127.36
31.3.90 To Tr.with Modi Builders	1,12,365.08	12.4.89 By Cheque	1,000.00
To Balance	1,878.58	12.9.89 By Advance tax paid	5,500.00
		23.10.89 By cash to S.Ravi	400.00
		24.11.89 By Ch.No.tp S.Ravi	4,000.00
		15.12.89 By Advance tax paid	8,250.00
		26.2.90 By Ch.No.0778531 redd	50,000.00
		31.3.90 By Interest	8,733.00
		31.3.90 by Consultancy charge	1,083.30
	<hr/>		<hr/>
	1,19,093.66		1,19,093.66
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PUBLISHED IN PART II SECTION
3 (1) OF THE GAZETTE OF INDIA

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE)

OFFICE OF THE DIRECTOR GENERAL (I.T. EXEMPTIONS),
10, MIDDLETON ROW (5TH FLOOR), CALCUTTA-700 011.

Calcutta the 14.02. 1990.

NOTIFICATION
INCOME - TAX

No. 102 (F.No.DG/ AF-8 /Cal/35(1)(41)/89-IT(E) :
It is hereby notified for general information that the
organisation mentioned below has been approved by the
Prescribed Authority under Rule 6 of the Income-tax Rules,
1962, i.e., the Director General (I.T. Exemptions) in
concurrence with the Secretary, Department of Scientific
& Industrial Research, for the purposes of clause (41)
of Sub-section (1) of Section 35 (Thirty Five/one/two/
~~thirty~~) of the Income-tax Act, 1961 under the category
"Institution"/" ~~Association~~" subject to the following
conditions :

- (i) The organisation will maintain a separate
account of the sums received by it for
Scientific Research.
- (ii) It will furnish the Annual Return of its
scientific research activities to the Secretary,
Department of Scientific & Industrial Research,
Technology Bhavan, New Mehrauli Road, New
Delhi-110016 for every financial year by 31st May
of each year.
- (iii) It will submit to the (a) Director General
(Income-tax Exemptions), (b) Secretary, Department
of Scientific & Industrial Research and
(c) Commissioner of Income-tax/Director of
Income-tax (Exemptions) having jurisdiction over
the organisation, by the 30th June each year a
copy of its audited annual accounts showing its
income and expenditure, and its assets and
liabilities.

Contd.,2.....

- ... 2 ...
- (iv) It will apply in triplicate for further extension of the approval, to the Director General (Income-tax Exemptions), Calcutta through the Commissioner of Income-tax/the Director of Income-tax (Exemptions) having jurisdiction over the organisation, three months before the expiry of the approval. It will also submit six copies of the application for extension to the Secretary, Department of Scientific & Industrial Research.

NAME OF THE ORGANISATION
**The Nissen's Institute of Medical Sciences,
Panjagutta, Hyderabad-500482.**



This Notification is effective for the period
from 1.4.1968 to 31.3.1990

from _____ to _____

(Signature)
(J. CHAKRABORTY)
DEPUTY DIRECTOR (I.T. EXEMPTIONS)
C A L C U T T A

Copy forwarded to :

1. All Chief Commissioner of Income-tax.
2. All Commissioners of Income-tax (2 copies).
3. Director of Inspection (Inv.) / (Spl. Inv.) / I.T. & Audit / RS & PR / Vigilance / Intelligence / Recovery / Survey / P & PR, New Delhi.
4. Inspection Division (CBDT), Mayur Bhawan, New Delhi.
5. O.S.D. (Legal), 4th Floor, Super Bazar Building, Connaught Circus, New Delhi.
6. Directorate of O & M Services (Income-tax), Aiwan-e-Ghalib, Mata Sundri Lane, New Delhi.
7. The Secretary, Department of Scientific & Industrial Research, Technology Bhawan, New Mehrauli Road, New Delhi-110016 with reference to his No. _____ dated _____
8. The Joint Secretary & Legal Adviser, Ministry of Law, Shastri Bhawan, New Delhi.
9. The Comptroller & Auditor General of India, New Delhi.
10. Bulletin Section of D.I. (P & P), 2nd Floor, Hans Bhawan, I. P. Estate, New Delhi.
11. Director Generals of Income-tax.
12. Directors of Income-tax (Exemptions) - (2 copies).
13. The applicant organisation.
14. The Dy. Secy. (ITA.II) C.B.D.T., Delhi.

(Signature)
INCOME TAX OFFICER (I.T. EXEMPTIONS) - III, CAL
for Director General (I.T. Exemptions), C a 1.