

V/GIR No.

ACKNOWLEDGEMENT

ITNS-189

(To be filled by assessee in duplicate) [I.T.S.-2]

Assessing Officer ward/circle

45-14211-14X-10d38

Central Circle I

Name(block letters)

SHRI SATISH MODI HUF (MAIN)

Assessment Year

1989-90

Address(block letters)

1-10-72/2/3 BEGUMPET HYDERABAD 500016

Status

03

Residence

01

000124

Previous year:

ending on 31-03-1989

number of months 12

In the case of registered firm,

date of furnishing form 11/11A/12: - - -19

(strike out inapplicable)

Main business/profession: .....

Main item manufactured/traded: .....

INCOME DISCLOSED IN THE RETURN CODE AMOUNT(Rs.)

- 1.Salary: Govt.(01)/Others(02) 110...NIL
2.Income from house property: 130...NIL
3.Profits and gains of business
1) profession:
Share in profits of R.F. 141...NIL
Share in profits of URF/AOP/BOI 142...NIL
Own business/profession 143...NIL
Discontinued business 144...NIL
Deemed income u/s 80HHD(5) 145...NIL
4.Capital gains:
(i) short term 151...NIL
(ii) long term 152...NIL
5.Income from other sources:
(i) dividends 161...NIL
(ii) interest on securities 120...NIL
(iii) other interest 162...NIL
(iv) winnings from lotteries, cross word puzzles,races etc. 164...NIL
(v) others 169...NIL
6.Aggregate of items 1 to 5: 100...10910
Less:Brought forward losses or allowances: 210...NIL
7.Gross Total Income: 220...10910
Less:Admissible deductions under Chapter VI A: 200...10910
8.TOTAL INCOME: (in figures) 300...5677
Net agricultural income 301...NIL
Tax on income disclosed: 310...1545
PRE-ASSESSMENT TAXES / REFUND = 01545 TAX PAYABLE

Deductions under Chapter IV (for income from business/profession only)

Table with columns: Section, Code, Amount(Rs.), Section, Code, Amount(Rs.). Rows include 32, 32A, 32AB, 33A, 33AB, 33B, 35, 35A, 35AB, 35OCA, 35OCB, 35D, 35E, 37.

Deductions under Chapter VI A

Table with columns: Sec. Code Amount, Sec. Code Amount, Sec. Code Amount. Rows include 80C, 80D, 80HH, 80HHC, 80J, 80QQA, 80U, 80CC, 80G, 80HHA, 80HHD, 80L, 80R, Other, 80CCA, 80GG, 80HHB, 80I, 80P, 80RHA, TOTAL.

PRE-ASSESSMENT TAXES:

1.Advance Tax

Table for Advance Tax with columns: Date of payment, Amount (Rs.). Rows 1) NIL, 2) 13/04/89 5000, 3) 14/05/89 12850, 4) 17/06/89 17850.

2.Tax deducted at source

Table for Tax deducted at source with columns: Salary, Dividends, Other, Total. Row shows NIL for Dividends and Other.

Self assessment tax(333)

Tax collected at source(335)

NIL

NIL

Total number of documents evidencing above payments

In words

Statements or Documents enclosed (Please specify)

a) ... b) ... c) ... d) ... e) ... f) ...

Signature of assessee

S. Satish

To be filled in the Income Tax Deptt.

Received one return of income and enclosures as per details given above.

Receipt No. ... Date

Signature of Receiver of Income Tax

N. S. ...

Designation: ...

Address: ...

Hyderabad, Hyderabad-500 004.



**SRI SATHI MOBI (MAIN UNIT)**

**ASSESSMENT YEAR 1992-93**

**TAXES PAID:-**

Advances Tax	13.12.88	Rs. 5000		
	14.03.89	Rs. 12850		
			<u>17,850</u>	
Tax on Income returned				<u>Rs. 2444</u>
Balance refundable				

**INTEREST PAYABLE U/S 214 C ON DEFERMENT OF ADVANCE TAX**

<b>PAY DATE</b>	<b>INSTALLMENT PAYABLE</b>	<b>INSTALLMENT PAID</b>	<b>SHORTFALL</b>	<b>INTEREST</b>
15.09.88	Rs. 3,001	NIL	Rs. 3,001	3001 * 18% 100 17 = Rs. 139
15.12.88	Rs. 4,622	5,000	NIL	NIL

FINAL BALANCE REFUNDABLE = Rs. 2444  
(-) Rs. 139  
Rs. 2305

SHRI SATISH MODI (Sole Prop.)

1-10-72/2/3, MOHAMED, HYDRABAD - 16

ASSESSMENT YEAR: 1999-00

BALANCE SHEET AS ON 31.03.1999

LIABILITIES

ASSETS

M/s Meera Industries	1,42,810.31	State Bank of Hyderabad	430.00
Shri Satish Modi	40,127.36	National Savings certificate	27,000.00
		Superior Air Products	
		(Shares)	500.00
		Compulsory Deposit	8,400.00
		S.M.Modi (Loan 1989)	50,000.00
		Capital a/c	96,527.67
	<u>1,82,937.67</u>		<u>1,82,937.67</u>

PROFIT AND LOSS ACCOUNT

sundry Expenses	60.00	By Rent receipts:-	
bank charges	20.00	from RVC Pvt.Ltd	
To Interest	13,119.50	M.2450/12	1,03,800.00
To Property Taxes	3,487.85	From Mrs Vinodha A.	
To scientific research		Juvari M.1200/12	15,420.00
expenditure	40,800.00	From Bina Star Ltd	
To compensation maintenance		M.3345 M 12	38,940.00
etc., for land use	38,940.00		
To net surplus transferred			
to capital a/c	62,532.64		
	<u>1,58,160.00</u>		<u>1,58,160.00</u>

COPY OF THE CAPITAL ACCOUNT

To opening balance h/d	69,530.06	By net surplus transferred	62,532.64
To Income tax	12,417.00	from P & L a/c	
To drawing during this year	25,000.00		
To prior year adjustments		By balance c/d	96,527.67
through M/s Patel Desai a/c	52,113.25		
	<u>1,59,060.31</u>		<u>1,59,060.31</u>

DETAILS OF INTEREST ACCOUNT

PAID TO:-

M/s Meera Industries	16,833.00
Shri Satish Modi	5,485.50
	<u>22,318.50</u>

LESS RECEIVED FROM:-

M/s Modi Builders	2409	
On CDS refund	800	9,309.00
		<u>13,119.50</u>

**M/S NEERA INDUSTRIES ACCOUNT**

31.03.89 To I.T. Refund	7,500.00	01.04.88 By opening balance	81,364.06
31.03.89 To balance	1,42,810.31	31.03.89 By interest	16,833.00
		31.03.89 By prior year adjustments	52,113.85
	<u>1,50,310.31</u>		<u>1,50,310.31</u>

**SRI SATISH MODI ACCOUNT**

19.04.88 To Cheque	4,600.00	01.04.88 By opening balance	78,396.00
31.03.89 To transfer to Modi Builders (88891.40 + 8137.40)	93,968.54	30.12.88 By advance tax	5,000.00
31.03.89 To balance	40,157.36	30.03.89 By cheque	40,000.00
	<u>1,38,695.90</u>	31.03.89 By interest	13,632.90
		21.03.89 By I.T.	1,667.00
			<u>1,38,695.90</u>

**DETAILS OF SCIENTIFIC RESEARCH EXPENDITURE**

Amount paid to Nizam's Institute of Medical sciences towards scientific research u/s 35 (1) (ii)	40,000.00
	<u>40,000.00</u>

**DETAILS OF PROPERTY TAX**

Property Tax paid to Secunderabad Cantonment Board for the property of RTC Private Limited, Rasoolpura, Secunderabad, Bearing No. 1-20-272/C.	1,743.98	upto 30.9.88
		Paid on 9.2.89
	1,743.91	upto 31.3.89
		paid on 29.3.89
	<u>3,487.89</u>	