

ACKNOWLEDGEMENT

Received with thanks from Silver Oak Estates a return of income and/or return of fringe benefits in Form No. ITR 5. for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name <u>Silver Oak Estates</u>		PAN <u>ABHFS3930R</u>	
	Flat/Door/Block No <u>5-4-187/3&4, 3rd floor</u>		Name Of Premises/Building/Village <u>Soham Mansion</u>	
	Road/Street/Post Office <u>M.G. Road</u>		Area/Locality <u>-</u>	
	Town/City/District <u>Secunderabad</u>		State <u>Andhra Pradesh</u>	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1
	2	Deductions under Chapter-VI-A		2
	3	Total Income 1044001532		3
	4	Net tax payable		4
	5	Interest payable		5
	6	Total tax and interest payable		6
	7	Taxes Paid		7
		a	Advance Tax	7a
		b	TDS	7b
		c	TCS	7c
	d	Self Assessment Tax	7d	
	e	Total Taxes Paid (7a+7b+7c+7d)	7e	
8	Tax Payable (6-7d)		8	
9	Refund (7e-6)		9	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits		10
	11	Total fringe benefit tax liability		11
	12	Total interest payable		12
	13	Total tax and interest payable		13
	14	Taxes Paid		14
		a	Advance Tax	14a
		b	Self Assessment Tax	14b
	c	Total Taxes Paid (14a+14b)	14c	
15	Tax Payable (13-14c)		15	
16	Refund (14c - 13)		16	

भारत सरकार / GOVERNMENT OF INDIA
 वित्त विभाग / MINISTRY OF FINANCE
 आयकर विभाग / Income Tax Department

RECEIVED BY
 श्री. कृष्ण / Sr. Krishna
 20/07/2007

शुद्ध किया / Received by
 आयकर संग्रहण कार्यालय - 40 का बंगला
 O/o. Addl. C.T. Range - 10
 5th Floor, Block Income Tax Towers, A.C.
 Masab Tank, Opp. Madan Hospital, Hyderabad

Receipt No
Date

Seal and Signature of receiving official

Filed on 28/7/07
Inco: 1044001532 lg

SILVER OAK ESTATES
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.
Assessment Year 2007-2008.

Status : Partnership Firm as Such (PFAS) / Resident
PAN : ABHFS 3930 R
Year Ending : 31.03.2007
Nature of Business : Real Estate/Developers/Managers

COMPUTATION OF INCOME

Income from Business	NIL
Total Income	<u><u>NIL</u></u>

- Note: 1. Certified copies of two "Partnership Deeds " are enclosed.
2. It is requested to adopt status of the Firm as PFAS.
3. Administrative expenses are taken under the group work in progress.

For SILVER OAK ESTATES


Partner

SILVER OAK ESTATES
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2007-2008

BALANCE SHEET AS AT 31-3-2007.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Partners Capital		Cash in hand	10050.00
Modi Properties & Investments Pvt. Ltd.	5160000.00	Cash at Bank	
Mehul V. Mehta	-	HDFC	50129.00
Jitendra N. Kamdar	-	Inventories	
Pankaj Sanghvi	-	Annexure - I	5103106.00
Kirit Sanghvi	-	Advances	
Loans		Annexure - II	602.00
Modi Properties & Investments Pvt. Ltd.	2887.00		
Outstanding expenses			
I.T. Representation Fees	1000.00		
	<u>5163887.00</u>		<u>5163887.00</u>

Modi Properties & Investments Pvt. Ltd. (Partner) Capital account

To	Balance c/fd.	5160000.00		By	Cash received during the year	5110000.00
				By	Cheque received during the year	50000.00
		<u>5160000.00</u>				<u>5160000.00</u>

For SILVER OAK ESTATES,


PARTNER.

**Inventories
Annexure - I**

1	Land	4,525,000.00	
2	Registration	562,950.00	
3	Work in progress	15,156.00	
		<u>5,103,106.00</u>	

**Advances
Annexure - II**

2	Mannem (Contractor)	602.00	
		<u>602.00</u>	

Details of Work In progress

Construction Expenses

1	Hire Charges - Ramakrishna Reddy	9269.00	
2	Transportation	<u>2000.00</u>	11,269.00

Pre-operative expenses:

2	Firm Registration Expenses	1200.00	
3	Legal Expenses	1627.00	
4	Printing & Stationery	60.00	
5	I.T. Fees	<u>1000.00</u>	3,887.00
			<u>15,156.00</u>

For SILVER OAK ESTATES


Partner