

WARD 10(4)/HYD

SARAL

FORM NO. 2D

[See proviso to rule 12(1)(b)(iii)]

ITS 2D

(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME SOHAM MODI
 2. FATHER'S NAME SATISH MODI
 3. ADDRESS S-4-187/3&4, SOHAM MANSION, M-6 ROAD
SECUNDERABAD PIN 500003 TELEPHONE
 4. Permanent Account Number ABMPM67254 5. Date of Birth 18-10-1969
 6. Individual/Hindu-undivided family/Firm/Association of Persons/Local Authority 7. Resident/Non-Resident/Not Ordinarily Resident
 8. Ward/Circle/Special Range WARD 10(4)/HYD 10. Income for the previous year i.e. 1.4.03 to 31.3.04
 9. SEX: Male/Female MALE 11. Assessment Year 2004-05 12. Return: Original or Revised ORIGINAL

13. Details of Bank accounts [*Please tick (✓) the bank account, where you would like the amount of refund to be credited.]

Name of the Bank	Address of the Branch	Account Number

14. Details of Credit Card

Credit Card Number	Issued by

15. INCOME FROM SALARY (Attach Form No. 16) ...	<u>1001008785</u>	<u>701</u>	Rs.	<u>NK</u>				
16. INCOME FROM HOUSE PROPERTY ...		<u>702</u>	Rs.	<u>127322</u>				
17. INCOME FROM BUSINESS OR PROFESSION ...		<u>703</u>	Rs.	<u>-2239649</u>				
18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL			
(a) Short Term	<u>645</u>	<u>646</u>	<u>647</u>	<u>648</u>	<u>704</u>			
(b) Long Term	<u>695</u>	<u>696</u>	<u>697</u>	<u>698</u>	<u>705</u>	<u>776</u>	Rs.	<u>NK</u>
19. INCOME FROM OTHER SOURCES ...					<u>706</u>	Rs.	<u>4951</u>	
20. INCOME OF ANY OTHER PERSON TO BE ADDED ...					<u>775</u>	Rs.	<u>NK</u>	
21. GROSS TOTAL INCOME (15+16+17+18+19+20)					<u>746</u>	Rs.	<u>-2107376</u>	
22. LESS: DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION							
(a) ...					<u>747</u>	Rs.	<u>NK</u>	
(b) ...					<u>760</u>	Rs.	<u>-2107376</u>	
(c) ...					<u>762</u>	Rs.	<u>NK</u>	
23. TOTAL INCOME : (21 - 22)					<u>125</u>	Rs.	<u>12,28,500</u>	
24. ADD : AGRICULTURAL INCOME (For rate purposes)								
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX								
26. TAX ON TOTAL INCOME	INCOME							
(a) At normal rates	<u>772</u>		<u>802</u>		<u>810</u>	Rs.	<u>NK</u>	
(b) At special rates	<u>768</u>		<u>80</u>		<u>820</u>	Rs.	<u>NK</u>	
27. LESS : REBATE					<u>826</u>	Rs.	<u>NK</u>	
28. TAX PAYABLE					<u>828</u>	Rs.	<u>NK</u>	
29. ADD : SURCHARGE					<u>832</u>	Rs.	<u>NK</u>	
30. TOTAL TAX PAYABLE : (28 + 29)					<u>837</u>	Rs.	<u>NK</u>	
31. LESS : RELIEF					<u>840</u>	Rs.	<u>NK</u>	
32. NET TAX PAYABLE					<u>873</u>	Rs.	<u>NK</u>	
33. LESS : TAX DEDUCTED AT SOURCE								
34. LESS : ADVANCE TAX PAID								
Date.....	Date.....	Date.....			<u>862</u>	Rs.	<u>NK</u>	
Amount.....	Amount.....	Amount.....						
(Under Sections)	234A	234B	234C	TOTAL				
35. ADD : INTEREST PAYABLE					<u>851</u>	Rs.	<u>NK</u>	
36. LESS : SELF-ASSESSMENT TAX PAID					<u>875</u>	Rs.	<u>NK</u>	
37. BALANCE TAX : PAYABLE / REFUNDABLE					<u>891</u>	Rs.	<u>NK</u>	

Ministry of Finance
 Income Tax Department
 28 AUG 2004
 O/o. Addl. Commissioner of
 Income Tax, Range - 10
 Buda Bawanua, Sec'bad.

DOCUMENTS ATTACHED WITH THE RETURN

1. <u>COMPUTATION OF TOTAL INCOME</u>	2. <u>STATEMENT OF ACCOUNTS WITH ANNEXURES</u>
3. <u>Recopy of Property Tax Paid Receipt</u>	4.
5.	6.

VERIFICATION

I, SOHAM MODI (name in full and in block letters), son/daughter of SATISH MODI, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2004-2005

Receipt No. _____ Date _____

Seal _____

Signature of the receiving official _____

Date : 03.08.2004 Place : SEC'BAD Signature _____

*Please go through the instructions. These will help you in filling in the return.

Filed on
6/8/2004
Inv No 100/008785

Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 & 4, Soham Mansion, M.G.Road, Secunderabad -3
Assessment Year 2004-2005

Status: Individual/Resident
Date of Birth : 18th October 1969
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd
Year Ending: 31.03.2004

COMPUTATION OF INCOME

1. Income from House Property:

i) Rent & Maintenance received from the tenants of Begumpet Property bearing No.1-10-72/2/3, Begumpet, Hyderabad	406,381	
Less: Property Tax Paid	10,207	
	<u>396,174</u>	
Less: 30% for Repairs & Maintenance	118,852	277,322
ii) Self occupied House Property at Plot No.280, Road No. 25, Jubilee Hills, Hyderabad GLV	0	
Less: Interest paid on Housing Loans (Loan availed after 01.04.2000) Rs. 1,52,996/- restricted to Maximum allowable	150,000	(150,000)
Income from House Property		<u><u>127,322</u></u>

2. Income from Business :

A. Share of Profit/Loss from Nova Industries exempt u/s.10 (2A)	-	
B. Share of Profit/Loss from Modi Estates exempt u/s.10 (2A)	-	
C. Construction Supervision Charges Recd	500,000	
D. Interest on Capital from Modi Estates	368,964	868,964
Expenses:		
Bank Charges	35,235	
3/4th of Business Promotion Exp	145,554	
Interest paid	828,186	
Professional Charges	75,810	
I.T.Rep. Fee	1,650	
Legal Expenses	2,000	
Depreciation	20,178	1,108,613
Income from Business		<u><u>-239,649</u></u>

3. Income from Other Sources

1. Bank Interest received	4,951
Income from Other Sources	<u><u>4,951</u></u>

(Signature)

Soham Modi

A.Y.2004-2005

ABSTRACT OF TOTAL INCOME

1. Income from House Property	127,322
2. Income from Business	(239,649)
3. Income from Other Sources	4,951
	<u>(107,376)</u>
	OR
Total Income	(107,380)

Tax there on comes to Nil

Taxes paid Nil

Note: 1. Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

Un-absorbed Loss	729,150
Less: Absorbed in	
A.Y.2003-04	<u>197,006</u>
Unabsorbed Loss to be carried forward	<u>532,144</u>

2. Income claimed exempt u/s. 10 Dividend on Equity Shares Rs. 12,28,500/-



Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 & 4, Soham Mansion, M.G.Road, Secunderabad -3

Assessment Year 2004- 2005

BALANCE SHEET AS ON 31/03/2004

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Sundry Creditors</u>		<u>Cash on Hand</u>	49,864.09
Vide Annexure - II	7,298,202.56		
		<u>Cash at Bank</u>	
<u>Rent Deposits</u>		Vide Annexure - Vi	99,646.29
Vide Annexure - IV	176,000.00		
		<u>Fixed Assets</u>	
<u>Outstanding Amounts Payable</u>		Vide Annexure - VII	77,350.23
Vide Annexure - V	3,300.00		
		<u>Investments</u>	
<u>Secured Loans</u>		Vide Annexure - VIIi	8,600.00
Vide Annexure - III	6,599,654.00		
		<u>Investment in Pvt Ltd Companies</u>	
<u>Housing Loans</u>		Vide Annexure - IX	750,000.00
Annexure XV	1,172,968.00		
		<u>Deposits</u>	
<u>Capital</u>	5,008,534.60	Vide Annexure -X	23,557.00
		<u>Sundry Debtors</u>	
		Vide Annexure - XI	11,799,268.46
		<u>Outstanding Amounts Receivable</u>	
		Vide Annexure - XII	27,763.00
		<u>Share in Partnership Firms</u>	
		Vide Annexure - XIII	3,095,720.86
		<u>Land & Buildings</u>	
		Vide Annexure - XIV	4,267,874.98
		<u>Jewelry</u>	59,014.25
	<u>20,258,659.16</u>		<u>20,258,659.16</u>

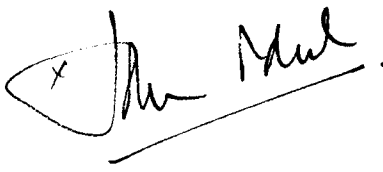


PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31/3/2004

To Bank Charges	35,234.58	By Rent Receipts	
To Business Promotion Exp	194,072.00	Vide Annexure - I	406,381.00
To I.T.Rep. Fee	1,650.00	By Dividend received	1,228,500.00
To Legal Expenses	2,000.00	By Construction Supervision	
To Share of Loss from Modi Estates	454,925.63	Charges Reced	500,000.00
To Housing Loan Interest	152,996.00	By Share of Profit from Nova In	700.35
To Professional Charges	75,810.00	By Interest received from Modi I	368,964.00
To Interest Paid	823,234.86		
To Depreciation	20,178.00		
To Net Profit Trasfd to Capital	744,444.28		
	<u>2,504,545.35</u>		<u>2,504,545.35</u>

CAPITAL ACCOUNT

To Bank account of UBI witten off	500.00	By Opening Balance	4,437,823.12
To Drawings	81,465.00		
To Property Tax Paid	10,207.00	To Net Profit Transfd from	
To Insurance Premium	14,276.00	P & L Account	744,444.28
To I.T of S&S Combine Paid	9,149.00		
To Investment of Hegde & Modi			
Written off	42,779.80		
To Income Tax	15,356.00		
To Balance	5,008,534.60		
	<u>5,182,267.40</u>		<u>5,182,267.40</u>



ANNEXURE - I
Details of Rent Receipts

1. Rent Received from Anil Kumar for the property bebearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April 03 to May 03 A7Rs.3,953/- per month for 2 months.	7,906.00
Rent Received from Anil Kumar for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From June 2003 to March 2004 Rs.4,348/- per month for 10 months	43,480.00
2. Rent Received from Leena S.Dalal for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April 2003 to March 2004.	354,995.00
	<u>406,381.00</u>

ANNEXURE - II
Sundry Creditors

1. Baby Nisha Modi	26,399.42
2. Baby Nidhi Modi	26,399.37
3. Soham Modi HUF	4,343,709.77
7. Darshit J.Shah	547,621.00
8. Jagdish Shah HUF	142,647.00
9. Saroj Shah	504,838.00
10.Kum Kum Mehta	353,387.00
11. Ajay Mehta HUF	271,700.00
12. Ajay Mehta	485,925.00
13. Anita Mehta	444,125.00
14. Ankit Mehta	151,451.00
	<u>7,298,202.56</u>

Annexure III
Secured Loans

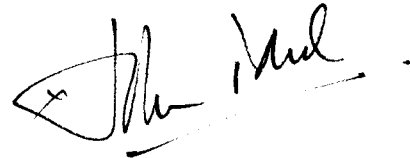
ICICI Bank Loan	6,599,654.00
	<u>6,599,654.00</u>

ANNEXURE -IV
Rent Deposits

Leena S Dalal & Others	176,000.00
	<u>176,000.00</u>

ANNEXURE - V**Outstanding Amounts Payable**

I.T.Representation Fee	3,300.00
	<u>3,300.00</u>



SOHAM MODI

A.Y.2004-2005

ANNEXURE - VI
Fixed Assets

<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions During the Year</u>	<u>Deletions during the year</u>	<u>Total</u>	<u>%</u>	<u>Depreciation</u>	<u>W.D.V</u>
1. Office Equipment	27,410.00	-	-	27,410.00	-	-	27,410.00
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	14,679.19	-	-	14,679.19	25%	3,670.00	11,009.19
4. Computer	19,672.00	-	-	19,672.00	60%	11,803.00	7,869.00
5. Furniture & Fixtures	13,273.50	-	-	13,273.50	-	-	13,273.50
6. Air Conditioner	18,818.50	-	-	18,818.50	25%	4,705.00	14,113.50
	97,528.23	-	-	97,528.23		20,178.00	77,350.23

Soham Modi

ANNEXURE - VII**Cash At Bank**

1. IDBI	-77.00
2. Bank of Baroda, Mumbai	577.13
3. HDFC Bank, SD Road	83,758.02
4. Bank of Baroda, M.G.Road	8,289.11
5. ICICI Bank Ltd	5,800.00
6. A.P.Mahesh Bank	1,299.03
	<u>99,646.29</u>

ANNEXURE - VIII**Investments**

Shares	8,600.00
	<u>8,600.00</u>

ANNEXURE - IX**Investment in Pvt Ltd Companies**

HMS Direct India P Ltd	170,000.00
MBM Export Ventures P Ltd	34,000.00
Modi Properties & Investments P.Lt	546,000.00
	<u>750,000.00</u>

ANNEXURE - X**Deposits**

Capital Gains Deposit	857.00
APSEB Deposit	16,200.00
Telephone Deposit	6,500.00
	<u>23,557.00</u>

ANNEXURE - XI**Sundry Debtors**

Satish Modi	7,444,841.00
MBM Export Ventures P Ltd	203,456.00
Modi Properties & Investment	506,365.46
Mahesh Kadakia	15,000.00
Gaurang Mody	250,000.00
Sourabh Modi	2,686,273.00
Dr. Tejal Modi	343,856.00
HMS Direct India P Ltd	349,477.00
	<u>11,799,268.46</u>

ANNEXURE - XII**Outstanding Amounts Receivable**

Anil Kumar	19,762.00
Leena S.Dalal & Others	8,001.00
	<u>27,763.00</u>



ANNEXURE - XIII**Capital in Partnership Firms**

1. Nova Industries	18,327.39
2. Modi Estates	3,077,393.47
	<u>3,095,720.86</u>

ANNEXURE - XIV**Land & Buildings**

1. Begumpet Land	517,653.00
2. Soham Mansion Building	569,860.00
3. Begumpet Building	60,739.84
4. Jubilee Hills House Construction	3,119,622.14
	<u>4,267,874.98</u>

ANNEXURE - XV**HOUSING LOANS**

1. Atit J.Shah	135,077.00
2. Darshit J.Shah	57,500.00
3. Jagdish J.Shah	217,296.00
4. Jagdish Shah HUF	230,000.00
5. Kalpana J.Shah	533,095.00
	<u>1,172,968.00</u>

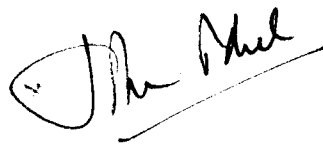
Details of Interest**Interest paid to**

The A.P.Mahesh Co-op Urban Bank	318,113.00	
ICICI Bank	175,502.00	
Aradhana S.Mehta	49,000.00	
Kumkum Mehta	3,387.00	
Saroj Shah	4,838.00	
Varsha Mehta	35,000.00	
Ajay Mehta HUF	31,200.00	
Ajay Mehta	68,660.00	
Anita Mehta	51,000.00	
Ankit Mehta	1,451.00	
Darshit J.Shah	71,429.00	
Jagdish Shah HUF	18,606.00	828,186.00
	<u>828,186.00</u>	

Less: Interest Received from:

IDBI	11.00	
ICICI Bank	50.00	
Bank of Baroda	290.00	
HDFC Bank	4,600.14	4,951.14
	<u>4,951.14</u>	

Net Interest Paid	<u><u>823,234.86</u></u>
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SOHAM MODI

A.Y.2004-2005

Interest paid on Housing Loans

Atit Shah	17,619.00
Jagdish Shah	28,343.00
Kalpana Shah	69,534.00
Jagdish Shah HUF	30,000.00
Darshit J.Shah	7,500.00
Total Interest paid on Housing Loans	<u>152,996.00</u>

Shah Modi