

ACKNOWLEDGEMENT

(To be filled by the assessee in duplicate)

I.T.S. 2

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(All entries under this column are to be filled in by office only)
AO Code

Name **SURI MODI SOHAM S.**
(In block letters, surname first)
Address **1-10-72/2/3, BEGUMPET,**
(In block letters) **HYDERABAD 500 016**

PAN **45-421-PX-0087**
Asst. year **1990-91**
Due date of return **30-06-90**
(Amount in Rs.)

1) Total income as per return	45,100
2) Advance tax paid on or before 15th Sept	2,000
3) Advance tax paid between 16th Sept. & 15th Dec	3,000
4) Advance tax paid between 16th Dec. & 31st Mar	6,100
5) Total tax deducted and collected at source	1427
6) Aggregate of tax and interest paid on self assessment u/s 140A	NIL
7) Date of payment of tax u/s 140A	NIL

8) Status (For status give appropriate code) **01** Name & Signature of the deating asst., date

9) Salaries **NIL**
10) Income from house property **2,960**

11. Profits and gains from (i) Speculation business **NIL**
business and profession (ii) Other business/profession **NIL**
12) Capital gains (Also give breakup of capital gains periodwise below)
upto 15/9 **NIL** 16/9 to 15/12 **NIL** 16/12 to 31/3 **NIL**

13) Income from other sources **45,677**
14) Aggregate loss (other than speculation loss) included under any head which is prohibited from being set off against income under another head **NIL**

15) Brought forward losses and allowances entitled to be set off against this year's income **NIL**

16) Admissible deductions under Chapter VIA	Section	Amount of Deduction
	80.C...	315
	80.L...	387

17) Income other than agricultural income included for rate purposes (Ch. VII) **NIL**

18) 30% of book profits computed u/s.115J **NIL**
19) Net agricultural income

20) Components of total income which are chargeable at special rates of tax (For Sec. 115BB also give date)	Section	Amount	Rate of tax	Amount	Rate of tax
[Note: To be filled in only if following sections are applicable - 115A (read with sec. 90), 115B, 115BB, 115BBA, 115E, 161(1A), 164, 164A, 167B, 293A]	NIL

21) Relief u/s 89(1) **NIL**

22) Number of documents attached regarding prepaid taxes **4 (four)** 25) Tax deductible/collectible at source **-**

23) Number of other statements/documents attached to the return **3 (Three)** 26) Whether liable to pay advance tax? **Yes/No**

24) Total number of documents in figures and words **7 (SEVEN)** 27) Default u/s 271B? **Yes/No**
Sohan Modi 28) Non-resident? **Yes/No**

Date: **28/06/90** Signature of the assessee

Received the return of income and enclosures as per details given

Receipt No. _____ Signature of the receiving official

Date: _____ Name: _____
Stamp: _____

Signature of the A.O.

Name: _____
Designation _____
Date _____
Stamp _____

1315

Receipt Clerk
Income Tax Office
State - Hyderabad

SHRI SOHAM S.MODI S/O.SHRI SATISH MODI
1-10-72/2/3, BEGUMPET, HYDERABAD-500 016.

ASSESSMENT YEAR 1990-91

Status : Individual/Resident
 Accounting Year : Y.E.31-03-1990
 Residential Address : Plot No.1065, Taruvilla, Road No.45,
 Jubilee Hills, Hyderabad-34.
 P A N NO. : 45-421-PX-0087/Circle 1(2)/Hyd.

* * * * *

COMPUTATION OF INCOME

I. INCOME FROM PROPERTY:

a) The assessee and his brother Sourabh Modi are co-owners of property situated at 1-10-72/2/3, Begumpet, Hyderabad.

Gross Annual Value (Rs.500 x 12)	6000	
Less: Property Tax	2449	
		<hr/>
		3551
Less: 1/6th for repairs		<hr/>
		591
		<hr/>
		2,960

b) The assessee is co-owner of property bearing Plot No.1065, Taruvilla, Road No.45, Jubilee Hills, Hyderabad is utilised for self-residence and The annual value as per amended provision of sec 23(1) is taken as

NIL 2,960

II. INCOME FROM OTHER SOURCES:

Interest received	47,563	
Less: Expenses:		
Audit fees 1300		
Bank and other incidental charges 44		
Consultancy fees 542		
		<hr/>
		1,886

45,677

Gross Total Income 48,637

Less: Deductions under chapter VI A:

1) U/S 80 C LIP	3155	
2) U/S 80L - CDS Interest	387	
		<hr/>

3,542

Net Income 45,095
 or
 45,100

Tax thereon comes to Rs. 7,430.

Taxes Paid:

TDS on Interest 1427

Advance Tax:

12.09.89	2000	
15.12.89	3000	
12.03.90	6400	
		<hr/>
		11,400

12,827

Tax Income returned 7,430

Balance refundable 5,397

Details of Interest

Received from

Central India Engg. Co (TDS Rs.1427/-)	13,209.50
S.M.Modi HUF W/son Soham	2,124.00
Satish Modi	17,738.30
S.M.Modi Commercial Complex	20,496.70
C.D.S.Interest	387.20

 53,955.70
Less: Paid to

Shah Financial Co.,	4172.25
Modi Builders	2220.55

 6,392.80

 47,562.90

BUILDING A COUNT

To Opening Balance c/d	6,83,418.71	By constn.cost transfered to M/s.Modi Builders for allocation amongst other co-owners	3,97,854.79
" Const.expenses incurred during the year	4,370.45	By Balance c/d	2,89,924.37
	<hr/> 6,87,789.16 <hr/>		<hr/> 6,83,418.71 <hr/>

SHRI SOHAM S MODI

1-10-72/2/3, BEGUMPET,

HYDERABAD-16.

ASSESSMENT YEAR 1990-1991

BALANCE SHEET AS ON 31-03-1990

LIABILITIES

Shah Financial Co., 31,987.25
Capital 7,17,919.75

ASSETS

Cash on hand 1,592.68
Television 3,675.04
Satish Modi 81,485.77
S.B.H. 496.33
Syndicate Bank 578.80
C.D.S. 9,672.00
Telephone Deposit 2,500.00
Motor Cycle Deposit 500.00
Scooter Deposit 500.00
Begumpet Land 49,500.00
L.I.C. 10,092.00
S.M.Comml.Complex 1,34,367.20
Jewellery 59,014.25
Central India Engg.Co. 85,167.71
SBH via(S.M.D.T.) 199.50
S.M.Modi HUF with Soham 13,924.00
S.B.H(via S.M.F.T.) 217.35
Shares 6,500.00
Building 2,89,924.37

7,49,907.00

7,49,907.00

PROFIT & LOSS A/C.

Donation 1,000.00
D.D.S. 1,427.00
Audit fee 1,300.00
Bank Charges 4.00
Incidental charges 40.00
Property Tax 2,449.44
Consultancy fee 541.65
Tr.to capital A/c 46,800.81

53,562.90

By Interest 47,562.90
" Rent received from Satish Modi for Begumpet land 6,000.00

53,562.90

CAPITAL A/C.

Income Tax 18,200.00
Drawings 9,090.00
Balance c/d. 7,17,919.75

7,45,209.75

1.4.89 By Opening Balance 6,98,408.94
" By Tr.from P&L A/c 46,800.81

7,45,209.75