

ACKNOWLEDGEMENT (To be filled by the assessee in duplicate)

I.T.S. 3

<p>*Name SHRI MODI SATISH S. (In block letters, surname first) Address 1-10-72/2/3, Begunjeri, Indore (In block letters) Date of birth (for individuals)/ Date of incorporation (for Companies) 18/10/67 Name of Father/Husband (for individuals) (sumame first) SHRI MODI SATISH M</p>	<p>FOR OFFICE USE ONLY. (All entries under this column are to be filled in by office only) AO Code</p>															
<p>PAN 45421-PX-0087 Asst. year 1992-93 Due date of return 30-06-92 (Amount in Rs.)</p>																
<p>1) Total income as per return 41,120 2) Advance tax paid on or before 15th Sept 5,300 3) Advance tax paid between 16th Sept. & 15th Dec. 1,300 4) Advance tax paid between 16th Dec. & 31st Mar. — 5) Total tax deducted and collected at source — 6) Aggregate of tax and interest paid on self assessment u/s 140A — 7) Date of payment of tax u/s 140A —</p>																
<p>8) Status (For status give appropriate code) Head of Income <input type="checkbox"/> <input checked="" type="checkbox"/></p>	<p>Name & Signature of the dearing asst. data</p>															
<p>9) Salaries — 10) Income from house property 5460 11) Profits and gains from (i) Speculation business — business and profession (ii) Other business / profession — 12) Capital gains (Also give breakup of capital gains periodwise below) upto 15/9 — 16/9 to 15/12 — 16/12 to 31/3 —</p>																
<p>13) Income from other sources 71,970</p>																
<p>14) Aggregate loss (other than speculation loss) included under any head which is prohibited from being set off against income under another head —</p>																
<p>15) Brought forward losses and allowances entitled to be set off against this year's income —</p>																
<p>16) Admissible deductions under Chapter VIA Section</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">80C</td> <td style="width:50%;">1311</td> </tr> <tr> <td>80D</td> <td>25000</td> </tr> <tr> <td>80EEA</td> <td>10000</td> </tr> </table>	80C	1311	80D	25000	80EEA	10000	<p>Amount of Deduction</p>									
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80D	25000															
80EEA	10000															
<p>17) Income other than agricultural Income included for rate purpose (Ch. VII) —</p>																
<p>18) Net agricultural income —</p>																
<p>19) Components of total income which are chargeable at special rates of tax (For Sec 115BB also give date) (Note: To be filled in only if following sections are applicable 115A (read with sec. 90), 115AB, 115B, 115BB, 115BBA, 115E, 161 (1A), 164, 164A, 167B, 293A)</p>	<table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>Section</th> <th>Amount</th> <th>Rate of tax</th> <th>Amount</th> <th>Rate of tax</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Section	Amount	Rate of tax	Amount	Rate of tax										
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<p>20) Rebate / relief u/s 88, 88A & 89(1)</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">88</td> <td style="width:50%;">621</td> </tr> </table>	88	621	<table style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>Section</th> <th>Rebate/Relief of tax</th> <th>Rebate/Relief of tax</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Section	Rebate/Relief of tax	Rebate/Relief of tax										
88	621															
Section	Rebate/Relief of tax	Rebate/Relief of tax														
<p>20A) 30% of book profits computed u/s 115 J</p>																
<p>21) Number of documents attached regarding prepaid taxes 2 (TM)</p>																
<p>22) Number of other statements/documents attached to the return 6 (SIX)</p>																
<p>23) Total number of documents in figures and words 8 (Eight)</p>																
<p>Date: 29/06/92 Signature of the assessee <i>Satish Modi</i></p>																
<p>Received the return of income and enclosures as per details given Receipt No. _____ Date: _____ Signature of the receiving official Name: _____ Stamp: _____</p>	<p>Receipt Given Income Tax Office. Indore 30/6/92</p>															
<p>Note: 1. Assessee are required to fill in the top portion and the left hand side column only and only items up to S. No. 23. 2. Before filling the acknowledgement form please read the notes given at the end of the return form giving guidance for filling this acknowledgement form. * 3. In case of HUFs, AOPs, Trusts and Companies etc. full name may be given in the normal order. ** 4. Required details to be given against items Nos. 9 to 20A</p>																

1-10-71/2/3

Filed on
30/6/92
No. 010064

ASSESSMENT YEAR 1992

State : Tamil Nadu
 Accounting Year : 1-10-71/2/3
 Residential Address :
 P A N No. :

COMPUTATION OF INCOME

INCOME FROM PROPERTY:

The assessee and his brother Ramachandran are co-owners of property situated at 1-10-71/2/3, Bangalore, Hyderabad.

Gross Annual value (Rs. 710000)	7,100	
Less: Property tax	2,400	
	<u>4,700</u>	
Less: 10th year repairs	1,000	5,400
		<u>5,400</u>

INCOME FROM OTHER SOURCES:

i) Dividends	1,000	
ii) Beneficial Share in M/s. SSB Combined as per separate computation of Income under Sec.	70,190	
	<u>71,190</u>	

Less:

i) Expenses	107	
ii) Bank charges	2	
iii) Interest	19,700	
iv) Income Tax Representation Fee	<u>1,200</u>	
	<u>21,009</u>	
		<u>71,970</u>
	Gross Total Income:	71,430

Less: Allowable Deductions:

i) U/s 80L - (Dividend Rs. 1000/- + 100/- Interest Rs. 351/-)	1,351	
ii) U/s 80C Deposit in NSC 1/2	25,000	
iii) U/s 80C Deposit in savings 1992	1,000	
Deposit in VTI map 1992	<u>1,000</u>	
	<u>28,351</u>	

J. J. J.

11,111

2,111

or

11,111

Total Income:

Tax thereon comes to Rs. 4,935

LESS: ~~BY ORDER N/A~~
BY N.S.I. 1927-28, 611

4,935

Taxes Paid
Advance Tax

14-09-1991 5,700
14-02-1992 1,200

7,000

Taxes income returned

6,305

Balance refundable:

2,695

Seenu

NOTES:

1. The assessee is a beneficiary with 1/4 share in a private determined trust - N/S.I. & N. Association, formed with deed of Trust dated 11/01/1991. As per clause 1(a) of the deed income of Shri Sahm shall be accumulated and added to the trust fund as defined in clause 1(a) until Sahm attains majority, which he has obtained on 16/10/1997. The trust N/S.I. & N. Association is engaged in the business activity. The income, if any, for the last year 1991-92 of the trust will be charged and paid by the trust at various marginal rates N/A 1991-92 and as such the share of income, if it is any, is not included in the share income.
2. During earlier assessment years the assessee had contributed Rs. 2,00,000.00 towards house property bearing No. 1002, Taverville, Road No. 41, Jubilee Hills, with his intention to create joint ownership. Since the builder's wife cooperative House Building Society Limited has not brought possession in the joint name it was agreed by the assessee and other family members that Shri Sahm shall be the absolute owner of the property. An agreement to this effect is obtained amongst family members. For this reason. The assessee is not an co-owner of the house for the last year 1991-92.

Seenu

M/S. S & S COMBINES (A) TRUST
1-12-72/2/1. RETURN. FORM NO. 10. 62
ANNUAL REPORT FOR THE YEAR
ENDING 31.12.72

INCOME FROM OTHER SOURCES:

1) Interest: Received from Satish Modi	Rs. 200
ii) 1/4th Beneficial share in M/s. S & S Associates (A Private Limited Company) CIN No. S-500/AT 1 (1)/1972 As per return filed by the Trust	Rs. 200
	<hr/>
	Rs. 400
Less: Auditor's fees	200
	<hr/>
Total income including the share of Satish Modi	Rs. 200

NOTES:

- M/S. S & S Combines is a Governmentally owned trust, created vide Deed of Trust dated 08.11.1972.
- During the year Shri Satish Modi is the sole beneficiary of the trust.
- As per clause 2(b), till son of Shri Satish Modi, whose date of birth is 12.12.1966 attains the age of majority the income of the trust fund is required to be accumulated. Shri Satish Modi has attained the age of majority on 12.12.1967.
- Since ^{not} Shri Satish Modi is the sole beneficiary of the trust for the year 1992-93 and has already attained the age of majority, the total income of Rs. 200/-.
- The income therefore assessable in the hands of the trust Rs. Nil.

Satish Modi

SOHAM MODI

1-10-72/2/3, Begumpet, Hyderabad - 500 016.

Assessment Year: 1992-93.

BALANCE SHEET AS ON 31/03/1992.

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Central India Engg. Co.	677.00	Cash on hand	1,092.68
Satish Modi	3,84,972.35	S.B.H.	368.93
S & S Combines	35,000.00	Union Bank of India	500.00
I.T. Rep. fee payable	1,000.00	Syndicate Bank	578.80
Shah Financial Co.	42,303.00	Compulsory Deposit	850.00
Capital	2,32,623.57	Telephone Deposit	2,500.00
		Scooter Deposit	500.00
		Television	3,675.04
		L.I.C.	16,402.00
		Begumpet Land	49,500.00
		Jewellery	59,014.25
		Shares	6,500.00
		S.B.H. (VIASMFT)	217.35
		S.M.Modi HUF with Soham	19,387.00
		S.B.H.(VIASMDT)	199.50
		Begumpet Building Const.	2,10,366.00
		National Saving Scheme	25,000.00
		U.T.I. Mep 92	5,000.00
		Can Pep '92	5,000.00
		Sourabh Modi	2,89,924.37
	<u>6,61,575.92</u>		<u>6,61,575.92</u>
	6,96,575.92		6,96,575.92

SOHAM MODI

Asst Year: 1992-93.

Profit & Loss Account As on 31.03.1992

To Sundry Exp	127.00	By Dividends	1,050.00
To Property tax	2,449.44	By Rent Received	9,000.00
To LT Rep Fee	1,350.00	By Net Loss Trans	
To Bank Charges	5.00	to Capital a/c	13,663.39
To Interest	19,781.95		
	-----		-----
	23,713.39		23,713.39
	-----		-----

Capital Account

To Drawings	4,73,039.00	By Opening Balance	7,44,406.96
To Income Tax	25,081.00		
To Net Loss Trans	13,663.39		
from P & L a/c			
To Balance b/d	2,32,623.57		
	-----		-----
	7,44,406.96		7,44,406.96
	-----		-----

Details of Interest

Interest paid to:

Satish Modi	Rs. 17,608.00		
Central India Engg Co	Rs. 103.00		
Shah Financial Co	Rs. 5,517.75		
	-----		Rs. 23,228.75

Less: Received from

S M Modi Huf with son Soham	Rs. 2,957.00		
C.D. Interest	Rs. 261.05		
On Refund of Vehicle Deposit	Rs. 228.75		
	-----		Rs. 3,446.80

Net Interest Paid			Rs. 19,781.95
