

AC 5(3) ✓

SARAL **FORM NO.2D**
 [See proviso to rule 12(1)(b)(ii)]
 (*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11) **ITS 2D**

1. NAME	SHRI SOHAM MODI (HUF)													
2. FATHER'S NAME	—													
3. ADDRESS	5-4-157/384 MG. ROAD SECUNDERABAD													
	PIN						500003						TELEPHONE	
4. Permanent Account No.	M 202						5. Date of Birth						-	
6. Individual / Hindu undivided family / firm / Association of Persons / Local Authority						HUF						7. Resident / Non-Resident / Not Ordinarily Resident		
						9. SEX: Male / Female						—		
8. Ward / Circle / Special Range						AC 5(3)						11. Assessment Year		1998-99
10. Income for the previous year i.e. 1.4.						97		to 31.3.		98		12. Return Original or Revised		ORIGINAL

13. INCOME FROM SALARY (attach Form No. 16)	Rs.	NIL				
14. INCOME FROM HOUSE PROPERTY	Rs.	NIL				
15. INCOME FROM BUSINESS OR PROFESSION	Rs.	NIL				
16. CAPITAL GAINS						
	15/9	15/12	15/3	31/3	TOTAL	
(a) Short Term	Rs.	NIL				
(b) Long Term	Rs.	NIL				
17. INCOME FROM OTHER SOURCES	Rs.	NIL				
18. INCOME OF ANY OTHER PERSON TO BE ADDED	Rs.	NIL				
19. GROSS TOTAL INCOME (13+14+15+16+17+18)	Rs.	NIL				
20. LESS: DEDUCTIONS UNDER CHAPTER VI-A						
	SECTION	AMOUNT (Rs.)				
(a)						
(b)						
(c)						
21. TOTAL INCOME: (19 + 20)	Rs.	NIL				
22. ADD: AGRICULTURAL INCOME (For rate purposes)	Rs.	NIL				
23. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	Rs.	NIL				
24. TAX ON TOTAL INCOME						
	INCOME	INCOME-TAX				
(a) At normal rates	Rs.	NIL				
(b) At special rates	Rs.	NIL				
25. LESS: REBATE/RELIEF	Rs.	NIL				
26. NET TAX PAYABLE: (24 - 25)	Rs.	NIL				
27. LESS: TAX DEDUCTED AT SOURCE	Rs.	NIL				
28. LESS: ADVANCE TAX PAID						
Date.....	Date.....	Date.....				
Amount.....	Amount.....	Amount.....				
(Under Sections)	234A	234B	234C	TOTAL		
29. ADD: INTEREST PAYABLE	Rs.	NIL				
30. LESS: SELF-ASSESSMENT TAX PAID	Rs.	NIL				
31. BALANCE TAX: PAYABLE/REFUNDABLE	Rs.	NIL				

CITY COMMISSIONER
 INCOME TAX
 501751
 HYDERABAD (M.P.)
 15/02/1998

3/10

DOCUMENTS ATTACHED WITH THE RETURN

- | | |
|---------------------------------|--------------------------|
| 1. <u>Computation of Income</u> | 2. <u>Balance sheet.</u> |
| 3. | 4. |
| 5. | 6. |

VERIFICATION

I, SOHAM MODI (name in full and in block letters),
son/daughter of SATISH MODI, solemnly declare that to the best
of my knowledge and belief, the information given in this return and annexures and statements accompanying it are
correct, complete and truly stated and in accordance with the provisions of Income-Tax Act, 1961, in respect of income
chargeable to income-tax for the previous year relevant to the assessment year 1998-99

Receipt No. _____ Date _____

Seal

Signature of the receiving official

Soham Modi

Signature

Date : 29/10/98

Place : SECUNIDERABAD

*Please go through the instructions. These will help you in filling in the return.

INSTRUCTION FOR FILLING UP SARAL

(These instructions are non-statutory)

- SARAL Form is to be filled in duplicate. One copy will be returned to the assessee after being duly acknowledged.
- All items should be filled in capital letters.
- Status (Item No. 6) - Please strike out whichever is not applicable.
- Income from house property (Item No. 14) - Give the address of the property, its nature - whether let out or self-occupied, and the computation of net income shown against Item No. 14 in a separate annexure.
- Income from business or profession (Item No. 15) - Income from business or profession is required to be shown against this item. Net income as appearing in your profit and loss or income and expenditure account is to be adjusted by disallowable expenses, admissible claims not charged to the accounts deemed income, etc. This has further to be adjusted by brought forward losses/depreciation, if any before being shown against Item No. 15. Attach separate annexure showing the computation of income from business. The income/loss from speculation business should be shown separately. Also attach trading, profit and loss account, balance sheet, etc., with enclosures including auditor's certificate, wherever required. Nature of business / profession may also be indicated.
- Capital gains (Item No. 16) - Please show only net amount of capital gains against Item No. 16. The nature of the transferred asset, its date of acquisition, date of transfer, cost of acquisition/expenses, value of consideration, exemption of capital gains, if any, and adjustment of brought forward losses, etc., should be indicated in a separate annexure.
 - * Capital gains are to be shown separately for short term and long term. The assets held for more than 3 years (except shares, units, etc.) are regarded as long term and others as short term. For shares, units, etc., the period of holding for long term is 12 months.
 - * The dates 15th Sept., 15th December, 15th March have ramifications on instalments of advance tax payable in relation to capital gains. Therefore gains arising in each period (1.4...to 14.9... or 15.9... to 15.12... and thereafter) should be separately indicated against Item No. 16).
- Income from other sources (Item No. 17) - Only net income from other sources such as interest, income from units, etc., should be shown against this item. However, details of such income or expenses incidental thereto should be given in a separate annexure.
- Income of other persons (Item No. 18) - Income of certain other persons like spouse or minor child is liable to be included in your income as per provisions contained in Chapter-V of the Act.
- Deductions under Chapter VI-A (Item No. 20) - Chapter VI-A provides for various deductions like those for donations (80G), profits from exports, foreign exchange earnings (80HH/80HHC/80RR/80RRA, etc.), profits from certain industries (80-IA), income of co-operative societies (80P), etc. Total amount of deductions claimed should be shown section-wise against this item. Detailed computation of deduction, if required, may be given in a separate annexure.
- Income claimed to be exempt (Item No. 23) - If you are claiming certain receipts as exempt from tax, please give full details thereof in a separate annexure. Total amount of exemption claimed should be indicated against this item.
- Tax on total income (Item No. 24) - In the case of individual/HUF/AOP/BOI tax is charged for assessment year 1998-99 at 10% for income slab of Rs. 40,001 - 60,000, 20% for income slab of Rs. 60,001 - 1,50,000 and at 30% thereafter. Tax rates for co-operative societies are at 10% for income upto Rs. 10,000, 20% for income between Rs. 10,001-20,000 and 35% thereafter. Tax rates for Firms is 35% without any slab of income. Special rates of tax are applicable on long term capital gains, @20% under section 112, on income by way of winnings from lotteries, crossword puzzles, gambling, betting, horse race, etc., @40% under section 115BB. Details of income subjected to special rates should be shown in a separate annexure.
- Rebate/Relief (Item No. 25) - Tax rebate of 20% of the amount contributed towards specified savings or investments is available under section 88 of the Income-tax Act like GPF, PPF, LIP, etc. For individuals who are aged 65 years or more, a rebate of 100% of tax (subject to the maximum of Rs. 10,000) is available under section 88B. Relief is available under section 89 / 90 / 91. Give details of rebate / relief claimed and basis thereof in a separate annexure.
- Taxes paid - Please attach proof of taxes paid.
- Interest payable (Item No. 29) - Interest is charged under section 234A for late filing of return, under section 234B for shortfall in payment of advance tax and under section 234C for deferment of instalments of advance tax. Please show such interest separately.
- Please give separately your bank account number, name of the bank and the branch for the purposes of refund.

Filed on 30/10/98
Inv No. 501751

Shri Soham Modi HUF
Represented by its Karta Shri Soham Modi
5-4-187/ 3 & 4, M. G. Road, Secunderabad - 500 003.
Assessment Year 1998-99

Status HUF (Specified)/Resident
PAN/GIR No. M-202/AC 5(3)/Hyd
Year Ending 31/3/98

COMPUTATION OF INCOME

Income from other Sources

Nil

Nil

Tax there on comes to

Nil

Note:

1. The Assessee is a Beneficiary in M/s. M & M Associates which is a private family determined trust. The trust is carrying on business activity and the tax at maximum marginal rate on the income of trust, if any is paid by the trust only.

Soham Modi

Shri Soham Modi HUF
5-4-187/3 & 4, M.G. Road, Secunderabad - 500 003.
Assessment Year 1998-99
BALANCE SHEET AS ON 31/03/1998.

Liabilities	Amount Rs.	Assets	Amount Rs.
Capital	40,142.00	Soham Modi	1,586,165.64 ✓
M & M Associates	1,546,023.64 ✓		
	<u>1,586,165.64</u> ✓		<u>1,586,165.64</u> ✓

Capital Account

To Balance	40,142.00	By Opening Balance	40,142.00
	<u>40,142.00</u>		<u>40,142.00</u>

Soham Modi

25

Income-Tax Department

Intimation Under Section 143 (1) (a) of the I.T. Act. 1961

P.A.N./G.I.R. S-205

A.O. Code ARCT 00503

Status HUF

Asst. Year 9899

Due Date of Return 31-10-98

Return filed on

Ack. No. 501751

D & CR No. IIa/217/9899/178

NAME Soham Mali

ADDRESS S-4-187

MGRL

Seibad

Dear Sir/Madam,

Please refer to your Return of Income for the above Assessment Year. The total income-tax and interest payable thereon/refund due to you and the interest thereon have been determined in accordance with Section 143(1)(a) of the I.T. Act, 1961 overleaf.

Note:

1. In case you are not satisfied with the additions/disallowances made, you may move an application before your Assessing Officer u/s 154.
2. This intimation is deemed to be a notice of demand u/s 156 in terms of Sec. 143 (1) of the I.T. Act, 1961. The amount is required to be paid within 30 days of the service of this intimation.
3. If you do not pay the amount within the period specified above:
 - a) You shall be liable to pay simple interest u/s 220 (2) of the I.T. Act @ 1.5% for every month or part of month of default.
 - b) A penalty may be imposed u/s 221 of the I.T. Act, which may be as much as the amount of tax in arrears.
 - c) Proceedings in accordance with Sec. 222 to 229, 241 and 232 of the I.T. Act shall be taken for recovery of the amount due.

[Handwritten Signature]
22/5/99

P.T.O.

INCOME:

Rs.

Returned total income/loss NIL
Adjustments u/s 143(1) (a)

TOTAL INCOME / LOSS:
after adjustments u/s 143(1)(a)..... NIL

Net. Agrl. Income

Other income included
for Rate purpose

Components of Total income
Chargeable at Spl. rate of tax

Section Amount Rate

PREPAID TAXES:

TDS and
Tax Collected at Source

Advance - Tax

Self Asst. Tax & Int.

Total Prepaid Taxes NIL

Challan for Rs. is enclosed
Refund voucher No.
Book No.
for Rs. dated
is enclosed

DATE: 26-3-99

PLACE: Hyd

TAXES:

Rs.

Tax on total income NIL

Less : Rebate u/s 88/88A

Balance

Surcharge

Addl. tax u/s 143 (1A)

TOTAL TAX: NIL

INTEREST:

U/s 234A

U/s 234B

U/s. 234C

Total tax and interest
payable by assessee NIL

LESS: Prepaid Taxes

Amount payable/Refundable.....

Interest payable to Assessee.....

TOTAL:

Net payable/Refundable NIL

David Zothampala Chawngthu
Asst. Commissioner of Income Tax
Circle-5 (3), Hyderabad.