

(To be filled in by the assessee in duplicate in BLOCK LETTERS) **ACKNOWLEDGEMENT** **ITS 2**

Permanent Account Number	Ward/Circle/Special Range	Assessment Year	Status
NEW CASE	WARD 5(2) HYD	1995-96	03
Name of the Assessee *	SHRI SOHAM MODI HUP		
Date of Birth	18-10-69	Sex (Male-M, Female-F)	M
Father's Name *	SHRI SATISH MODI		
Address			
Flat/Door/Block No.	1-8-17A/B	510551	
Name of Premises/Building	S.D. ROAD		
Road/Street/Lane	SECUNDERABAD		
Area/Locality			
Town/City/District		Pin	500003

	Code	Amount	DEDUCTIONS UNDER CHAPTER IV						
			Sec.	Code	Amount	Sec.	Code	Amount	
1. Salary	110	NIL							
2. House Property	130	NIL	32(1)	430	NIL	35AC	439	NIL	
3. Profit and Gains From Business and Profession	140	NIL	32A	432		35CCA	440		
Net Profit and Loss After Adjustment	141		33A	433		35CCB	441		
Share and Profit of AOP / BOI	142		33AB	434		35D	442		
Own Business / Profession	143		35(1)	435		35E	443		
Discontinued Business	144		35(2AA)	436		36(1(via))	445		
Speculation Business	145		35A	437		37(2)	447		
Other Business / Profession	149					37(3)	448		
Capital gains	150		DEDUCTIONS UNDER CHAPTER VIA						
					Code	Amount	Sec.	Code	Amount
Short Term	151		80DD	234			80IA	292	NIL
Long Term	152		80GG	235			80J	254	
5. Income from Other Sources	160	13,383	80JJ	253			80JJ	253	
Dividends	161		80K	254			80L	260	
Income from units / Mutual Funds	162		80L	260			80M	261	
Interest	163		80N	264			80P	287	
Others (Please specify) <i>Beneficial share received</i>	169	13,383	80HHA	245			80Q	297	
6. Aggregate of Items 1 to 5	100	13,383	80HIB	246			80QQA	276	
7. Aggregate Loss (in items 2 to 5) prohibited from being set off against income under another head	170	NIL	80HIC	247			80R	277	
8. Brought forward losses from earlier years	171		80HID	255			80RR	278	
Speculation Loss	172		80HIE	291			80RRA	281	
Other Business Losses	173		80I	251			80U	283	
Losses from house property	174						80V	294	
Capital Loss	175								
Other Losses	176								
Gross Total Income (Item 6-8)	101	13,383							
10. Admissible Deductions under Chapter VIA	200	NIL							

OFFICE OF THE DEPUTY COMMISSIONER OF INCOME TAX RANGE-5, HYDERABAD. 30 AUG 1995

11. Total Income (in figures)	102	13,383	PRE-ASSESSMENT TAXES			
(in words) <i>Thirteen thousand three hundred eighty three</i>						
12. Income of spouse/minor child included in above income	103	NIL	1. Tax Deducted at Source	340		NIL
13. Income Other than Agricultural Income included for rate purposes (Chapter VII)	104	NIL	2. Tax Collected at source u/s 206C	335		
14. Net Agricultural Income	105	NIL	3. Advance Tax			
15. Components of total income which are chargeable at special rates of tax			Upto 15/9	351		
Date (for Sec 115BB only)	Section	Amount	Rate			
				16/9 - 15/12	352	
				16/12 - 31/3	353	
16. Gross Tax Payable (including surcharge)	310	NIL	Total	350		
17. Rebates claimed (i) u/s 88	601		4. Self Assessment Tax	333		
(ii) u/s 88B	605		FOR OFFICE USE ONLY			
Total	600		Received the Return of Income and enclosures as per the details in columns 23 & 24			
18. Relief u/s 89(1)	610		Receipt No.			
19. Balance tax payable (including surcharge)	380		Date			Signature of the receiving official
20. Interest Payable	311					
21. Pre-Assessment Taxes Paid	330					
22. Tax/Interest payable or Refund Due	360					
23. No. of Documents attached regarding Pre-Paid Taxes						Name and Designation
24. No. of other Documents attached with the Return <i>3 (New)</i>						Stamp
						Assessing Officer Code

Signature of Assessee
 30/8/95

Filed on 30/8/95
Pahad No 310551

Shri. SOHAM MODI HUF
Represented by its karta Shri. Soham Modi
1-8-179-3.S.D.Road, Secunderabad - 500 003
Assessment Year 1995-96

Status: HUF (Specified)/Resident.
PAN/GIR No.: New case-Ward 2 (2)/Hyd
Year Ending: 31/03/1996

COMPUTATION OF INCOME

Income from other Sources :

Beneficial share received from S & S Combine	Rs.13,383

Total Income	Rs.13,383

Tax there on comes to Nil	
Taxes paid Nil	

Notes:

1. The Assessee is a beneficiary under Clause 5 B (ii) in M/s S& S Combines is a determined family trust created vide deed of trust dated 06/11/1980.

Shri. Soham Modi HUF
1-8-179/3, S.D. Road, Secunderabad-500 003
Assessment Year 1995-96
Balance Sheet As on 31/03/1995

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Capital	15438.00	S & S Combines	15438.00
	-----		-----
	15438.00		15438.00
	-----		-----

PROFIT & LOSS ACCOUNT
AS ON 31/03/1995.

To Net Profit Trf to Capital Account	13383.00	By Beneficial Share Recd. from S & S Combines	13383.00
	-----		-----
	13383.00		13383.00
	-----		-----

CAPITAL ACCOUNT

To Balance	15438.00	By Opening Balance	1055.00
		By Net Profit Trf. from P & L Account	13383.00
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	15438.00		15438.00
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M/s. S & S COMBINE
(A Private Determined Family Trust)
S. J. 187/3 & 4, M.G. Road, Secunderabad - 500 003.
Assessment Year: 1995-96

Status : Trust
GIR/PAN No : S-745-AC-1(1)/Hyd.
Year Ending : 31/03/1995

COMPUTATION OF INCOME

INCOME FROM OTHER SOURCES:

Interest received from Satish Modi	26,767

Total Income	26,767

The above income is apportioned amongst beneficiaries as under:

i) Shri. Soham Modi HUF - 50%	Rs. 13,383
ii) Smt. Dr. Tejal Modi	Rs. 13,384

	Rs. 26,767

Income taxable in the hands of the trust is NIL.

Notes:

- M/s. S & S Combine is a determined family trust created vide deed of trust dated 06/11/1980.
- As per clause 2 (b) of the trust deed Shri. Soham Modi is the sole beneficiary of the trust till he gets married. Upon his marriage and till his child attained the age of one year the beneficiaries of the trust are
i) Shri. Soham Modi as Karta of his HUF - 50%
ii) Smt. Dr. Tejal Modi - 50%
Shri. Soham Modi got married on 20/02/1994. Therefore the Income of the trust is therefore divided between the above referred two beneficiaries.
- M/s. S & S Combine was a beneficiary in another trust namely S & D Associates with 1/10th share. The Trust M/s S & S Combine has with effect from 01/04/1994 relinquished its beneficial interest in favour of the other remaining beneficiaries of the trust equally.