



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

Date: 12.05.2008

To,
Summit Builders,
5-4-187/3&4 II Floor,
Soham Mansion MG Road,
Secunderabad.

Kind Atten: Mr. Soham Modi

Sub: Tax Audit for FY.2007-08.

We have commenced audit of accounts for FY:2007-08 and our observations, (Interim) are as under:

- 1) While verifying receipts from customers following discrepancies have been noticed:

➤ Certain receipts as listed below have not been recorded.

Date	Rect.no	Cust.Name	Amount	Mode	Cheque No.
14.08.07	1796	110 Ameresh M Parsodkhar	1486	Cash	
29.09.07	1815	401 Subhashini S Gade	1000	Cash	
29.09.07	1816	401 Subhashini S Gade	352	Cash	
01.10.07	1817	421 Dr Ulhas	1243	Cash	
16.10.07	1820	218 Trimurthy	1243	Cash	
03.09.07	1929	520 Sirish Mallena	3875	Bank	26619
21.09.07	1942	522 Bandana Gupta	250	Cash	
25.10.07	1952	312 Syed Naveed	188820	Bank	427230
25.10.07	1952	312 Syed Naveed	1377	Bank	427721

There are cash as well as cheque entries that need to be reviewed. The ledger a/c copies of such customers are enclosed for review.

- 2) Vide receipt no 1774 dt 25.07.07 an amount of Rs.50,000/- is received by way of cheque no.376409 from Lizo Anthony Flat no 523. In the bank book the same is credited to the account of Vinay Kumar Jha Flat no 524.



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On verifying the customer data file it is noted that this amount is shown as received from both the customers with the same cheque no. It appears that, the flat is handed over to Vinay Kumar Jha .The balance amount due is determined after giving credit of this Rs. 50,000 to his account. While finalizing the account for handing over possession ledger a/c copy as per books of a/c's are not taken and kept on records in the customer file.

In the account of Lizo Anthony as on 31.03.2008 balance amount due is Rs. 50,181/- and in the account vinay Kumar Jha it is Rs.14,346/-. The ledger copies are enclosed for review.

- 3) In the following cases no receipts are issued for the amount received from the customers.

Date	Cust. Name	Amount	Mode
11.02.08	412 Vinjarapu Satish	357000	Bank
11.02.08	412 Vinjarapu Satish	1270	Bank
27.11.07	515 Subba Rao	5000	Bank
15.03.08	512 Deepshika M	310	Cash

Further receipt book having series no. 2101 is not produced for audit.

- 4) Receipt no. 1791, Dt: 11.08.2007 of Rs.1377/- received from P Narendra (Flat no.411) has been credited twice in the account of customer. Ledger account copy enclosed for review.
- 5) The narration is not properly recorded while making the data entries. Many entries do not contain the receipt no. for amount received from customers.
- 6) There were certain discrepancies in account heads which were rectified in the course of audit.

The above issues may be resolved at the earliest for conclusion of audit and finalization of accounts.

I have also given list of requirements /details to accounts which are to be submitted for audit.

Thanking You,

Yours faithfully,


(AJAY MEHTA)

Chartered Accountant

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

Account selection : Selected transacted Accounts

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
110 Mr.Ameresh Parsodkar		Opening Balance			0.00 Cr
30 Aug, 2007	MBP A30082007 1	Being cheque issued to Deputy Commissioner towards property tax.	486.00		486.00 Dr
31 Mar, 2008	JV 31032008 15	Being amount Credited to Flat No.110 & Debited to Service Tax account.		8,587.00	8,101.00 Cr
		Total/Closing Balance	486.00	8,587.00	8,101.00 Cr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

Account selection : Selected transacted Accounts

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
401-Shriram		Opening Balance			0.00 Cr
30 Aug, 2007	MBP A30082007 4	Being cheque issued to Deputy Commissioner towards property tax.	352.00		352.00 Dr
31 Mar, 2008	JV 31032008 18	Being amount Credited to Flat No.401 & Debited to Service Tax account.		6,184.00	5,832.00 Cr
		Total/Closing Balance	352.00	6,184.00	5,832.00 Cr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

Account selection : Selected transacted Accounts

(All amounts in Rs.)

Document			Narration	Debit	Credit	Running Balance
Date	Number					
421 Dr U K Bhawsal			Opening Balance			15,106.00 Cr
03 Apr, 2007	SBR A03042007	2	Being cheque received from Bhawsar towards payment R.No-1675.		21,927.00	37,033.00 Cr
25 Apr, 2007	SCP C25042007	11	Being Cash paid towards SRO / SBH Challan Uppal Misc Expenses	26,245.00		10,788.00 Cr
	SCP C25042007	12	Being Cash Paid to SRO/ Uppal towards Misc Expenses	1,000.00		9,788.00 Cr
	SCP C25042007	13	Being Cash paid towards DOC Expenses SRO/ Uppal.	2,000.00		7,788.00 Cr
	SCP C25042007	14	Being Cash paid to ACTO / Hyd towards VAT For Flat No 421.	4,280.00		3,508.00 Cr
06 Aug, 2007	SBP A06082007	3	Being cheque issued to Dr.Ulhas towards refund of excess received.	2,276.00		1,232.00 Cr
30 Aug, 2007	MBP A30082007	4	Being cheque issued to Deputy Commissioner towards property tax.	243.00		989.00 Cr
21 Jan, 2008	JV 21012008	3	Being amount transferred from 421 Dr. Ulhas B to Sales account.	4,25,000.00		4,24,011.00 Dr
22 Jan, 2008	JV 22012008	2	Being amont transferred from 421 U.K. Bhawsal to Instalments receivable 2005-06.		1,30,000.00	2,94,011.00 Dr
	JV 22012008	4	Being amount transferred from Flat 421 Ulhas.B to Instalments receivable account.		2,95,000.00	989.00 Cr
29 Jan, 2008	JV 29012008	3	Being amount debited to 421 Dr Ulhas B towards Property tax assessment expenses.	1,000.00		11.00 Dr
31 Mar, 2008	JV 31032008	18	Being amount Credited to Flat No.421 & Debited to Service Tax account.		1,139.00	1,128.00 Cr
			Total/Closing Balance	4,62,044.00	4,48,066.00	1,128.00 Cr

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31 Mar, 2008

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(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
218 Mr. Trimurthy		Opening Balance			60,508.00 Dr
11 May, 2007	SCR C11052007 1	Being Cash Recived towards 218 Mr. Trimurthy Vide Receipt NO 1725		52,000.00	8,508.00 Dr
12 Jun, 2007	SCR C12062007 1	Being Cash Recived from 218 Mr. Trimurthy towards Payment of Instalment Vide Receipt No 1742		13,500.00	4,992.00 Cr
19 Jun, 2007	MCP C19062007 1	Being Cash Paid towards Electrical Charges for the month of May 2007.	130.00		4,862.00 Cr
30 Aug, 2007	MBP A30082007 2	Being cheque issued to Deputy Commissioner towards property tax.	243.00		4,619.00 Cr
21 Jan, 2008	JV 21012008 1	Being amount transferred from 218 Mr. ABSA Trimurthy to Sales account.	4,38,000.00		4,33,381.00 Dr
22 Jan, 2008	JV 22012008 3	Being amount transferred from Flat 218 A.B.S.A.Trimurthi to Instalments receivable account.		4,38,000.00	4,619.00 Cr
28 Jan, 2008	JV 28012008 1	Being amount debited to 218 A.B.S.A. Trimurthy towards Delay payment interest.	5,000.00		381.00 Dr
31 Mar, 2008	JV 31032008 16	Being amount Credited to Flat No.218 & Debited to Service Tax account.		4,409.00	4,028.00 Cr
		Total/Closing Balance	4,43,373.00	5,07,909.00	4,028.00 Cr

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Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

Account selection : Selected transacted Accounts

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
520 Mr. Sirish Mallena		Opening Balance			10,394.00 Dr
21 Jul, 2007	MCP C21072007 1	Being Cash Paid towards Payment of Electricity Charges for the Month of June 2007	47.00		10,441.00 Dr
23 Aug, 2007	MCP C23082007 1	Being Cash Paid towards Electricity Charges for the Month of July-07	65.00		10,506.00 Dr
30 Aug, 2007	MBP A30082007 5	Being cheque issued to Deputy Commissioner towards property tax.	243.00		10,749.00 Dr
04 Sep, 2007	SBR A04092007 2	Being cheque Received from 520 Mr. Sirish Mallena Vide R.No-1928		47,370.00	36,621.00 Cr
17 Sep, 2007	SBR A17092007 2	Being cheque Received from 520 Mr. Sirish Mallena Vide R.No-1938		13,846.00	50,467.00 Cr
06 Oct, 2007	SCP C06102007 9	Being amount paid towards Doc.Expences	2,000.00		48,467.00 Cr
	SCP C06102007 10	Being cash paid towards Misc Expenses	1,000.00		47,467.00 Cr
21 Jan, 2008	JV 21012008 3	Being amount transferred from 520 Mr. Sirish to Sales account.	3,87,500.00		3,40,033.00 Dr
22 Jan, 2008	JV 22012008 5	Being amount transferred from Flat 520 Sirish Mallena to Instalments receivable account.		3,87,500.00	47,467.00 Cr
30 Jan, 2008	JV 30012008 1	Being amount debited to 520 mr Sirish Mallena towards Extra spect.	38,282.00		9,185.00 Cr
	JV 30012008 1	Being amount debited to 520 mr Sirish Mallena towards Property tax assessment expenses.	1,000.00		8,185.00 Cr
	JV 30012008 1	Being amount debited to 520 mr Sirish Mallena towards Extra spect.	8,986.00		801.00 Dr
31 Mar, 2008	JV 31032008 19	Being amount Debited to Flat No.520 & Credited to Service Tax account.	7,983.00		8,784.00 Dr
		Total/Closing Balance	4,47,106.00	4,48,716.00	8,784.00 Dr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

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(All amounts in Rs.)

Document			Narration	Debit	Credit	Running Balance
Date	Number					
			Opening Balance			0.00 Cr
20 Aug, 2007	SBR A20082007	3	Being Cheque Recived From 522 Mrs. Bandhana Guptha. Receipt NO 1811		10,000.00	10,000.00 Cr
23 Aug, 2007	MCP C23082007	1	Being Cash Paid towards Electricity Charges for the Month of july-07	165.00		9,835.00 Cr
30 Aug, 2007	MBP A30082007	5	Being cheque issued to Deputy Commissioner towards property tax.	377.00		9,458.00 Cr
31 Aug, 2007	SBR A31082007	1	Being cheque received from Bandana Gupta towards payment R.No-1800.		50,000.00	59,458.00 Cr
07 Sep, 2007	SBR A07092007	1	Being cheque Received from 522 Mrs. Bandhana Guptha.Vide R.No-1936		10,000.00	69,458.00 Cr
	SBR A07092007	2	Being cheque Received from 522 Mrs. Bandhana Guptha.Vide R.No-1935		21,000.00	90,458.00 Cr
	SBR A07092007	3	Being cheque Received from 522 Mrs. Bandhana Guptha.Vide R.No-1934		94,000.00	1,84,458.00 Cr
12 Sep, 2007	MBP A12092007	1	Being cheque issued towards Vat for Flat no-522	4,600.00		1,79,858.00 Cr
	MBP A12092007	1	Being cheque issued towards Vat for Flat no-522	7,700.00		1,72,158.00 Cr
14 Sep, 2007	SBP I14092007	1	Being cheque issued to SRO towards registration of flat	43,190.00		1,28,968.00 Cr
21 Sep, 2007	SBR A21092007	1	Being cheque Received towards Installment payment Vide R.No-1941		11,30,000.00	12,58,968.00 Cr
22 Sep, 2007	SBR A22092007	1	Being cheque Received towards payment for flat no-522 Vide R.No-1943		1,250.00	12,60,218.00 Cr
06 Oct, 2007	SCP C06102007	6	BEING CASH PAID TOWARDS REGISTRATION	2,000.00		12,58,218.00 Cr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
		EXPENSES			
06 Oct, 2007	SCP C06102007 .7	Being cash paid towards misslaneous expenses at reg.office	2,000.00		12,56,218.00 Cr
	SCP C06102007 8	Being cash paid towards EC Expenses	200.00		12,56,018.00 Cr
08 Oct, 2007	JV 08102007 1	Being Property Tax Assesment charges for the Flat no 522 of Mrs.Bandana Guptha	1,000.00		12,55,018.00 Cr
21 Jan, 2008	JV 21012008 3	Being amount transferred from 522 Mrs. Bandana Gupta to Sales account.	12,30,000.00		25,018.00 Cr
31 Mar, 2008	JV 31032008 19	Being amount Debited to Flat No.522 & Credited to Service Tax account.	25,338.00		320.00 Dr
		Total/Closing Balance	13,16,570.00	13,16,250.00	320.00 Dr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

Account selection : Selected transacted Accounts

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
312 - Naveed		Opening Balance			11,66,000.00 Dr
03 Apr, 2007	SBR A03042007 3	Being cheque received from Naveed towards payment R.No-1399.		50,000.00	11,16,000.00 Dr
30 Apr, 2007	MBP A30042007 1	Being cheque issued to bank towards payorder for the flat no 312 for VAT	11,760.00		11,27,760.00 Dr
02 May, 2007	MBP I02052007 1	Being cheque issued to Bank towards SRO Challan for registration of the flat	72,755.00		12,00,515.00 Dr
03 May, 2007	SBR A03052007 1	Being cheque received from Naveed towards payment R.No-1715.		10,50,000.00	1,50,515.00 Dr
18 May, 2007	SCP C18052007 19	Being cah paid to SRO Uppal towards Doc Exp for flat no 312	2,000.00		1,52,515.00 Dr
	SCP C18052007 20	Being cah paid to SRO Uppal towards Doc Exp for flat no 312	1,000.00		1,53,515.00 Dr
	SCP C18052007 21	Being cah paid to SRO Uppal towards EC Exp for flat no 312	200.00		1,53,715.00 Dr
19 Jun, 2007	MCP C19062007 1	Being Cash Paid towards Electrical Charges for the month of May 2007.	260.00		1,53,975.00 Dr
12 Jul, 2007	MCP C12072007 1	Being Cash Paid towards Electricity Charges for the Month of May 2007	66.00		1,54,041.00 Dr
21 Jul, 2007	MCP C21072007 1	Being Cash Paid towards Payment of Electricity Charges for the Month of June 2007	47.00		1,54,088.00 Dr
23 Aug, 2007	MCP C23082007 1	Being Cash Paid towards Electricity Charges for the Month of July-07	65.00		1,54,153.00 Dr
30 Aug, 2007	MBP A30082007 3	Being cheque issued to Deputy Commissioner towards property tax.	377.00		1,54,530.00 Dr
12 Dec, 2007	SBR A12122007 1	Being chq received from flat no 312 towards installment		1,90,262.00	35,732.00 Cr
21 Jan, 2008	JV 21012008 2	Being amount	11,76,000.00		11,40,268.00 Dr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
22 Jan, 2008	JV 22012008 4	transferred from 312 Mr. Sved Naveed to Sales account. Being amount transferred from Flat 312 Syed Naveed to Instalments receivable account.		11,76,000.00	35,732.00 Cr
29 Jan, 2008	JV 29012008 1	Being amount debited to 312 Mr Syed Naveed towards Property tax assessment expenses.	1,000.00		34,732.00 Cr
	JV 29012008 1	Being amount debited to 312 Mr Syed Naveed towards Extra Spects.	9,055.00		25,677.00 Cr
31 Mar, 2008	JV 31032008 17	Being amount Debited to Flat No.312 & Credited to Service Tax account.	24,226.00		1,451.00 Cr
		Total/Closing Balance	12,98,811.00	24,66,262.00	1,451.00 Cr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

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(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
523-Lizo Anthony		Opening Balance			0.00 Cr
19 Jul, 2007	SBR A19072007 1	Being cheque received from Lizo Anthony towards payment R.No-1766.		10,000.00	10,000.00 Cr
04 Aug, 2007	SBP A04082007 1	Being Cheque issued to ACTO / Hyd towards Payment of VAT For Flat No 523	11,990.00		1,990.00 Dr
06 Aug, 2007	SBP A06082007 1	Being cheque issued to Bank towards payorder of ACTO HYD towards VAT for the flat	4,600.00		6,590.00 Dr
	SBR A06082007 1	Being PO Cancelled of VAT.		11,990.00	5,400.00 Cr
	SBP A06082007 2	Being cheque issued to Bank towards payorder of ACTO HYD towards VAT for the flat	7,390.00		1,990.00 Dr
	SBP I06082007 1	Being chq issued to SRO challan towards registration exp	42,800.00		44,790.00 Dr
07 Aug, 2007	SBR A07082007 2	Being Cheque Recived towards Flat No 523 Receipt 1782		83,770.00	38,980.00 Cr
	SBR A07082007 3	Being Cheque Recived towards Flat No 523 Receipt 1783.		2,39,000.00	2,77,980.00 Cr
	SBR A07082007 4	Being Cheque Recived towards Flat No 523 Receipt No 1784		9,00,000.00	11,77,980.00 Cr
11 Aug, 2007	SCP C11082007 2	Being Cash paid towards Documentation Expenses	2,000.00		11,75,980.00 Cr
	SCP C11082007 3	Being Cash Paid towards Misc Expenses	2,000.00		11,73,980.00 Cr
	SCP C11082007 4	Being Cash paid towards EC Expenses	200.00		11,73,780.00 Cr
	SCP C11082007 5	Being Cash paid towards Regestation Expenses Balance	80.00		11,73,700.00 Cr
20 Aug, 2007	SBR A20082007 2	Being Cheque recived form 523-Lizo Anthony For Receipt NO 1795		1,360.00	11,75,060.00 Cr
23 Aug, 2007	MCP C23082007 1	Being Cash Paid towards Electricity	165.00		11,74,895.00 Cr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
30 Aug, 2007	MBP A30082007 5	Charges for the Month of July-07			
		Being cheque issued to Deputy Commissioner towards property tax.	377.00		11,74,518.00 Cr
21 Jan, 2008	JV 21012008 3	Being amount transferred from 523 Mr. Lizo Antony to Sales account.	11,99,000.00		24,482.00 Dr
29 Jan, 2008	JV 29012008 4	Being amount debited to 521 Mr. K Prema Kumar towards Property tax assessment expenses.	1,000.00		25,482.00 Dr
31 Mar, 2008	JV 31032008 19	Being amount Debited to Flat No.523 & Credited to Service Tax account.	24,699.00		50,181.00 Dr
		Total/Closing Balance	12,96,301.00	12,46,120.00	50,181.00 Dr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

Account selection : Selected transacted Accounts

(All amounts in Rs.)

Document			Narration	Debit	Credit	Running Balance
Date	Number					
524- Vinay Kumar Jha			Opening Balance			0.00 Cr
25 Jul, 2007	SBR A25072007	1	Being Cheque Recived from Vinay Kumar Jha Vide Receipt No 1809		√10,000.00	10,000.00 Cr
	SBR A25072007	3	Being cheque received from Vinay Kumar Jha towards payment R.No-1774.		√50,000.00	60,000.00 Cr
07 Aug, 2007	SBR A07082007	1	Being Cheque Recived towards Flat No 524 Receipt 1781.		√50,000.00	1,10,000.00 Cr
30 Aug, 2007	MBP A30082007	5	Being cheque issued to Deputy Commissioner towards property tax.	377.00		1,09,623.00 Cr
05 Sep, 2007	SBP A05092007	6	Being cheque issued towards VAT for The flat no-524	7,390.00		1,02,233.00 Cr
	SBP A05092007	7	Being cheque issued towards VAT for the flat no-524	4,600.00		97,633.00 Cr
20 Sep, 2007	SBP I20092007	1	Being cheque issued to SRO towards registration of flat	42,790.00		54,843.00 Cr
24 Sep, 2007	SBR A24092007	1	Being cheque Received towards installment Vide R.No-1944		√11,60,000.00	12,14,843.00 Cr
01 Oct, 2007	SBR A01102007	1	Being cheque received towards registration charges & Property Tax		√14,050.00	12,28,893.00 Cr
04 Oct, 2007	JV 04102007	1	Being Property Tax Assesment charges for the Flat no 524 of Mr.Vinay Kumar Jha	1,000.00		12,27,893.00 Cr
	SCP C04102007	1	Being amount paid to SRO UPPAL towards reg.charges	120.00		12,27,773.00 Cr
06 Oct, 2007	SCP C06102007	1	Being cash paid towards misslaneous Expenses at SRO	2,000.00		12,25,773.00 Cr
	SCP C06102007	2	Being amount paid to SRO towards EC Expenses	200.00		12,25,573.00 Cr
	SCP C06102007	3	Being amount paid to SRO towards Registration charges	2,000.00		12,23,573.00 Cr
21 Jan, 2008	JV 21012008	3	Being amount transferred from 524 Mr.	11,99,000.00		24,573.00 Cr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
29 Jan, 2008	JV 29012008 4	Vinay Kumar Jha to Sales account. Being amount debited to 524 Mr. Vinay Kumar Jha towards Electricity Bill.	170.00		24,403.00 Cr
13 Feb, 2008	SBP A13022008 1	Being cheque return.	14,050.00		10,353.00 Cr
31 Mar, 2008	JV 31032008 19	Being amount Debited to Flat No.524 & Credited to Service Tax account.	24,699.00		14,346.00 Dr
		Total/Closing Balance	12,98,396.00	12,84,050.00	14,346.00 Dr

SUMMIT BUILDERS 2007-2008
Ledger for the period 01 Apr, 2007 to 31 Mar, 2008

31 Mar, 2008

Group : Liabilities

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(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
411 - P.Narendra		Opening Balance			0.00 Cr
19 Jun, 2007	MCP C19062007 2	Being Cash Paid towards Electrical Charges for the month of May 2007.	130.00		130.00 Dr
11 Aug, 2007	SBR A11082007 1	Being Cheque Recived towards Flat No 411 - P.Narendra Receipt NO 1791.		1,377.00	1,247.00 Cr
	SCR C11082007 2	Being Cash Recived form Narendra towards P.T Receipt No 1791		1,377.00	2,624.00 Cr
30 Aug, 2007	MBP A30082007 4	Being cheque issued to Deputy Commissioner towards property tax.	377.00		2,247.00 Cr
29 Jan, 2008	JV 29012008 3	Being amount debited to 411 Mr P Narendra towards Property tax assessment expenses.	1,000.00		1,247.00 Cr
31 Mar, 2008	JV 31032008 18	Being amount Credited to Flat No.411 & Debited to Service Tax account.		5,622.00	6,869.00 Cr
		Total/Closing Balance	1,507.00	8,376.00	6,869.00 Cr

To
Summit Builders

Sub: Audit for FY.2007-08.

List of requirements / details:

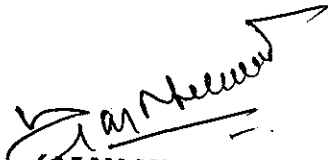
1. Ledgers account copies of all unsecured loans.
2. Customer details required to be prepared as format given to Green Woods Estates.
3. Agreement copies with contracts or any other documents wherein the commercial terms and conditions are explained.
4. Copy of Sale Deeds/Agreement for purchase of land required.
5. Bank Reconciliation Statement of all banks up to 31/03/2008 with subsequent date of clearances
6. Party wise yearly break-up for following expenditure in following format is required:
 - Allowance for hire Charges
 - Allowances for Labour Charges
 - Allowances for Equipment
 - Allowances for Consumables
 - Consultants Fees
 - Labour Charges
 - Security Charges
 - Incentives
 - Interest on unsecured loans
 - House keeping charges
 - Brokerage
 - Supervision charges
 - Advertisement
 - Legal Expenses
 - Salaries

S. no	Name of the Party	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar

7. Bank balance confirmation from bank including for FD's.
8. Interest accrued certificate on such FD's.
9. Copies of bills for addition to fixed assets. Ledger A/c. copy and depreciation statement.
10. Details of incentives paid/party wise.
11. Statutory liability statement showing monthly deduction & payment of ESI/PF.

12. Yearly party wise break up of TDS Payable A/c. in following format:

S. no	Name of the Party	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar


(AJAY MEHTA)