

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from Summit Builders. a return of income and/or return of fringe benefits in Form No. ITR 5, for assessment year 2009-10, having the following particulars.

PERSONAL INFORMATION	Name <u>Summit Builders.</u>		PAN <u>AA4FS2757C</u>	
	Flat/Door/Block No <u>5-4-187/3 & 4, 3rd floor</u>		Name Of Premises/Building/Village <u>Soham Mansoin</u>	
	Road/Street/Post Office <u>M.G. Road.</u>		Area/Locality <u>Ranigunj</u>	
	Town/City/District <u>Secunderabad</u>		State <u>Andhra Pradesh</u>	
	Designation of Assessing Officer (Ward/ Circle) <u>ward 10(c)/b/d</u>		Status (fill the code) <input checked="" type="checkbox"/> 0 <input type="checkbox"/> 5	
		Original or Revised <u>Original</u>		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	<u>(-) 58,331</u>
	2	Deductions under Chapter-VI-A	2	<u>NIL</u>
	3	Total Income	3	<u>(-) 58,331</u>
	3a	Current Year loss (if any)	3a	<u>(-) 58,331</u>
	4	Net tax payable	4	<u>NIL</u>
	5	Interest payable	5	<u>NIL</u>
	6	Total tax and interest payable	6	<u>NIL</u>
	7	Taxes Paid		
		a Advance Tax	7a	<u>NIL</u>
		b TDS	7b	<u>NIL</u>
	c TCS	7c	<u>NIL</u>	
	d Self Assessment Tax	7d	<u>NIL</u>	
	e Total Taxes Paid (7a+7b+7c +7d)	7e	<u>NIL</u>	
8	Tax Payable (6-7e)	8	<u>NIL</u>	
9	Refund (7e-6)	9	<u>NIL</u>	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	<u>NIL</u>
	11	Total fringe benefit tax liability	11	<u>NIL</u>
	12	Total interest payable	12	<u>NIL</u>
	13	Total tax and interest payable	13	<u>NIL</u>
	14	Taxes Paid		
		a Advance Tax	14a	<u>NIL</u>
		b Self Assessment Tax	14b	<u>NIL</u>
		c Total Taxes Paid (14a+14b)	14c	<u>NIL</u>
15	Tax Payable (13-14c)	15	<u>NIL</u>	
16	Refund (14c - 13)	16	<u>NIL</u>	

RECEIVED BY
 GOVERNMENT OF INDIA
 MINISTRY OF FINANCE
 Income Tax Department
 12-9 JUL 2009
 Seal and Signature of Receiver
 O/o. Addl. C.I.T. Ranigunj
 5th Floor, 'A' Block, Income Tax Towers, Ranigunj
 Masab Tank, Opp. Mahavir Hospital, Hyderabad-500004

1004004629

Inward No. 100400 4629
dated. 29/07/09

SUMMIT BUILDERS
5-4-187/3 & 4, SOHAM MANSION,
M.G ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2009-2010.

Accounting Year 11-04-2008 TO 31-03-2009.
Status Partnership Firm as Such (PFAS) / Resident
P.A.NO. AAYFS2757C
Nature of Business Real Estate Developers/Managers
Date of Incorporation: 01-04-2004

COMPUTATION OF INCOME

I. Income from Business:

Net Profit /(Loss) as per Profit & Loss Account (58,501)

Add: Disallowables:

1. Interest on TDS

170

170

Total Loss

(58,331)

Tax thereon -

Losses carried forward to next year(s)

A.Y.2009-2010

Business Loss

41821

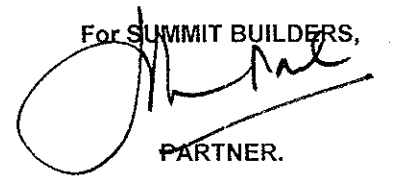
Depreciation Los

16,510

Total Loss

58,331

For SUMMIT BUILDERS,



PARTNER.

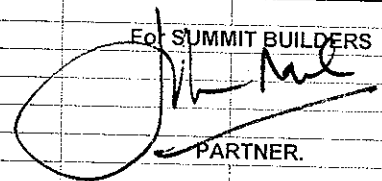
SUMMIT BUILDERS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2009-2010.

BALANCE SHEET AS AT 31-03-2009.

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	540,068.85	CASH ON HAND	-	6,347.00
SUNDRY CREDITORS	B	402,080.00	CASH AT BANK	F	44,528.32
OUTSTANDING EXPENSES	C	47,523.00	DEPOSITS	G	86,900.00
CUSTOMER ACCOUNTS	D	652,477.59	SUNDRY DEBOTRS	H	373,510.12
DEPOSITS	E	148,000.00	LOANS & ADVANCES	I	313,821.00
			FIXED ASSETS	J	24,121.00
			CLOSING STOCK	K	940,922.00
		1,790,149.44			1,790,149.44

For SUMMIT BUILDERS


 PARTNER.

Place : Secunderabad.

Date :

SUMMIT BUILDERS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2009-2010.

CONSTRUCTION ACCOUNT FOR THE YEAR ENDING 31-3-2009.

To Opening Stock:		By Closing Stock:	
Land	53,145.00	Land	53,145.00
WIP	697,500.00	WIP	887,777.00
To Construction Expenses	190,277.00		
To Gross Profit	-		
	940,922.00		940,922.00

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2009.

To Interest on TDS	170.00	By Gross Profit	-
To Bank Charges	7,501.57	By Interest from Customers	87,514.00
To Consultancy	3,750.00	By Forefit Account	5,000.00
To I.T. Representation Fees	18,509.00	By Rent received - Hutch	96,000.00
To E.S.I.	750.00	By Sundry balances written off	12,389.00
To Printing & Stationery	300.00	By Rounding off account	0.71
To Legal Expenses	15,393.00	To Net Loss Transferred to	
To Bad Debts Written off	11,821.00	Partners Capital A/cs.	
To Postage & Courier	400.00	1. MPIPL (50%)	29,250.43
To Miscellaneous Expenses	1,800.00	2. Gaurang Mody (50%)	29,250.43
To Community Welfare Expenses	18,000.00		58,500.86
To Salaries	162,000.00		
To Depreciation	16,510.00		
To Firm Professional Tax	2,500.00		
	259,404.57		200,903.71

For SUMMIT BUILDERS


PARTNER.

Place : Secunderabad.

Date :

SUMMIT BUILDERS
5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2009-2010.

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To Amount paid during the year	7,880,000.00	By Balance b/fd. (01-04-2008)	4,033,270.85
To Share of Loss (50%)	29,250.43	By Amount received during the year	5,275,000.00
To Balance c/fd. (31-03-2009)	1,399,020.42		
	<u>17,965,165.63</u>		<u>9,308,270.85</u>

GAURANG MODY

To Balance b/fd. (01-04-2008)	3,289,701.14	By Amount received during the year	5,950,000.00
To Amount paid during the year	3,490,000.00	By Balance c/fd. (31-03-2009)	858,951.57
To Share of Loss (50%)	29,250.43		
	<u>6,808,951.57</u>		<u>6,808,951.57</u>

For SUMMIT BUILDERS



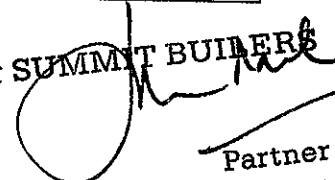
PARTNER.

SUMMIT BUILDERS		A.Y.2009-2010.
SCHEDULES FORMING PART OF ACCOUNTS AS AT 31-03-2009.		
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		1,399,020.42
Gaurang Mody		(858,951.57)
		540,068.85
SCHEDULE - B		
SUNDRY CREDITORS:		
Creditors - Suppliers:		
Ajay Marbles & Granites	74,716.00	
United Engg Corporation	1,000.00	
Intime Communications	22,752.00	98,468.00
Creditors - Contractors:		
Mahaboob on account	3,475.00	
Veluchamy on account	2,027.00	
Murarilal Goud	297,170.00	302,672.00
Creditors - Others:		
Phani Kumar		940.00
		402,080.00
SCHEDULE - C		
OUTSTANDING EXPENSES		
I.T. Representation fees payable		1,655.00
M.C. Modi Educational Trust		45,868.00
		47,523.00
SCHEDULE - D		
CUSTOMERS ACCOUNTS:		
108,208,307 & 308 C.M. Hydro Systems Pvt. Ltd.		39,850.25
109 Mr Sunil Kumar		8,841.12
114 Mr Balakrishna Desai		6,901.11
115 Mr V Veera Chary		2,248.17
116 M Bhaskar		4,684.25
117 T. Ram Reddy		4,513.40
118 Mrs Asima Birjis		4,954.59
119 Mrs Asma Amtul		4,486.59
120 Mrs Fauzia Farheem		4,694.59
121 M/s. Ahuja Engineering Services Pvt. Ltd.		3,540.30
122,222,224,322,324 & 422 Shivpra Cranes Pvt. Ltd.		20,162.98
123 D S Rao		7,176.80
124 Mr Sudhir Desai		10,538.11
201 G.S. Maruthi		7,398.21
202 Mr. T. Duges Singh		6,444.56
203 R Krishna Rao		8,934.80
205 Mr P Suresh		27,170.81
206 Mrs Aruna Chandramouli		8,876.81
207 Mr Srinivas Reddy		7,577.67
209 Uday Bhasker K.V.		7,469.91
210 Mr Pattabhiramaiah		2,399.12
212 S. Rekha Rani		5,932.22
214 Mr B Udayakanth		7,212.18
216 E Sadaiah		4,446.68
217 Mr Sadruddin Ansari		5,539.77
218 Mr Trimurthy		3,906.00


For SUMMIT BUILDERS


Partner

219 E Venkata Swamy		4,446.68
220 D Mohan Rao		4,737.17
221 Mr Prakash		5,289.77
223 Paras Bhradwaj		605.17
301 Mrs. Ekambeshwari Devi		1,960.39
302 Md. Masoor Ahmed		5,916.28
303 Mr Debashish Ghosh		10,439.32
304 J Ravikanth V Swamy		4,782.04
305 Mr D Rajasekhar		9,350.60
306 K.V. Koteswara Rao		1,187.31
309 G Vanaja		7,416.28
310 Oswin Newton		7,537.03
311 Mohd Fariuddin		7,210.52
312 Naveed		1,123.30
313 Sai Geetha		65.43
314 Muralidhar		7,184.33
315 M. Dayanand		5,651.77
317 Mrs K R S Devi		37,667.95
318 Mr Sridhar		3,440.47
319 Mr Babul Chandra Deb		5,091.17
320 Mr Rajesh J Kadakia		2,763.33
321 Mr Naga Kalyan		2,911.55
323 Mr Venu Gopal / Maruthi Ram		5,509.79
401 Shriram		5,615.63
402 mr jagadishwar Rao		8,011.06
403 Mr Vijay Prakesh Caleb		4,327.82
404 Dr. D.D. Pathak		8,353.53
405 T. Kameswara Rao		9,645.86
406 Mr Vinayak Mohan Raj		7,885.86
407 Mrs K.S. Lakshmi		2,483.47
408 M. Jaya Sree		3,499.07
409 Uma Rani		2,240.60
410 Chiruvuri Ananth		3,057.64
411 P narendra		6,654.81
413 Eastern Metallic Forging		774.79
415 P Prsuna Devi		6,327.24
418 C Madhavi		640.88
419 C Leela C Srinivas		809.88
420 C Sunitha		955.06
421 Dr U K Bhawsal		1,009.43
423 Mr R.L. Narayana		6,323.73
424 RL Narayana		6,791.80
501, 502 P Krishna Jawahar & P Mahalaxmi		11,540.08
503 Abhijit Sahay		8,814.27
504 Yashovardhan Jhawar		8,224.27
505 Dr. Shivani		73,972.80
506 Abdul Razzak		7,994.43
508 Ch. Ramesh		5,386.66
509 Mr Venkat Ramana		6,519.07
516 / 517 Mr Kiran		5,485.10
518 Mrs Anuradha		2,753.54
520 Mr. Sirish Mallena		1,002.39
515 Rajesh Bapatla		7,188.17
Cancelation Flat:		
Balakrishna - 213		60,000.00
		652,477.59

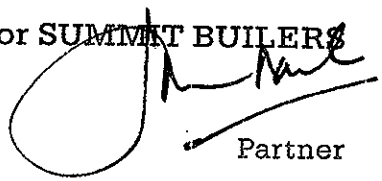
For SUMMIT BUILDERS

Partner

SCHEDULE - E		
DEPOSITS:		
Hutch Deposit		48,000.00
Vijayalaxmi Communication		100,000.00
		148,000.00
SCHEDULE - F		
CASH AT BANK:		
HDFC Bank		6,793.32
State Bank of Hyderabad, Habsiguda		37,735.00
		44,528.32
SCHEDULE - G		
DEPOSITS:		
APSEB Deposit		12,400.00
MCMET - Deposit		72,000.00
Telephone Deposit		2,500.00
		86,900.00
SCHEDULE - H		
SUNDRY DEBTRS:		
211 Dr. Kavitha Kishore Nakka	182.74	
215 Ruchika Aswani	351.70	
316 Mr Sai Kumar	23,158.28	
412 Vinjarpu Satish	345.32	
414 M. Venugopal	348.00	
416 / 417 Mrs K Komali	135,124.47	
507 Mr Ashish Arora	82,000.09	
510 Allen Selvaraj	921.56	
511 K.S.M. Nair	71.31	
514 Krishna Prasad	345.65	
521 Prema Kumar	491.25	
522 Mrs Bandhana Guptha	663.17	
512 Deepshika M	329.86	
523 Lizo Anthony	515.92	
519 CSSK Aditya	1,402.23	
524 Vinay Kumar Jha	64,680.92	
513 Simran Begu.m	132.65	
Swaroop Kumar 524	62,445.00	
	373,510.12	
SCHEDULE - I		
LOANS & ADVANCES:		
Advances - Contractors:		
Murali		10,000.00
Advances - Petty cash accounts:		
Sunil Kumar	273.00	
Soloman	160,448.00	
Ramesh Ch.	1,100.00	161,821.00
Advances - Others:		
Income Tax Appeal Fees		142,000.00
		313,821.00
SCHEDULE - K		
CLOSING STOCK:		
Land		53,145.00
Work in progress		887,777.00
		940,922.00

For SUMMIT BUILDERS

Partner

Summit Builders						Asst. Year 2009-2010
SCHEDULE - J						
FIXED ASSETS						
Name of the Asset	WDV as on 01.04.2008	Additions	%	Depreciation	WDV as on 31.03.2009.	
1. Computers	21,650.00	-	60%	12,990.00	8,660.00	
2. Camera	4,055.00	-	15%	608.00	3,447.00	
4. UPS	1,496.00	-	60%	897.00	599.00	
5. Air Conditioner	13,430.00	-	15%	2,015.00	11,415.00	
	40,631.00	-		16,510.00	24,121.00	

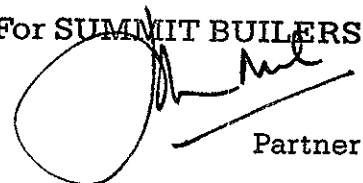
For SUMMIT BUILDERS



Partner

SUMMIT BUILDERS		A.Y.2009-2010
<u>BUILDING MATERIALS</u>		
Electrical Goods		26,124.00
Hardware Materials/Tools/Building Material		2,808.00
Plywood & Glass		2,400.00
Sundry Purchase		1,582.00
Steel		2,475.00
Tiles		1,980.00
Sports Equipments		4,080.00
Swimming Pool Equipment		10,000.00
Equipments		136,402.00
		187,851.00
<u>OTHER EXPENSES</u>		
Water Tanker Charges		2,000.00
Transportation Charges		150.00
Electricity Charges		376.00
		2,526.00
<u>JOB WORK CHARGES</u>		
Job Work - Ishaq		2,469.00
Job Work - Krishna		10,700.00
Job Work - Sree Surya Interiors		7,699.00
Job Work - V. Brahmachary		500.00
Job Work - Venkatnarayana		500.00
		21,868.00
<u>HIRE CHARGES</u>		
Hire Charges - Mannem		3,710.00
Hire Charges - Phaninder		2,490.00
Hire Charges - Adishesu		8,390.00
Hire Charges - M. Narsimalu Goud		430.00
		15,020.00
<u>LABOUR ALLOWANCES</u>		
Labour Charges		143,672.00
		143,672.00

For SUMMIT BUILDERS



Partner

SUMMIT BUILDERS		A.Y.2009-2010
DETAILS OF WORK IN PROGRESS		
Opening Balance as on (01.04.2008)		697,500.00
Building Materials		187,851.00
Other Expenses		2,526.00
Job Work Charges		21,868.00
Hire Charges		15,020.00
Labour Allowances		143,672.00
		1,068,437.00
Add: Extra Spects		19,340.00
		1,087,777.00
Less: Constructions Expenses payable		200,000.00
		887,777.00

For SUMMIT BUILDERS



Partner