

Handwritten mark

AC-5(3)

To be filled in by the assessee in duplicate in BLOCK LETTERS		ACKNOWLEDGEMENT		Return form No. 2		ITS 2	
Fill in the acknowledgement sheet after filling in the return. Please fill in every item. You may write "NA" (Not Applicable) or "NIL" where necessary. The information given in this sheet should tally with that in the return form.							
1. Assessment Year	1997-98	2. PAN/GIR No.	NOT ALLOTTED				
3. Ward/Circle/Special Range	S(2)H40	4. Return: [original(O)/revised(R)]	O u/s (139/142/148) 139				
5. Name (last name, first name & middle name)	DR MODI TEJAL						
6. Date of birth*	19-10-1970	7. Sex*(M/F)	F	8. Residence in India*	01	9. Status*	01
10. Father's name* (last name, first name & middle name)	SHRI MODI SOHAM						
11. Address	5-4-187/364 M.G. ROAD SEC-1, BANGALORE						
		PIN	500003	Telephone			
Income		Code	Amount (Rs.)	23. Tax on total income			
12. Income from salary (net)	110	-	-	Rate	Income	Tax	
13. Income from house property	130	-	-	Special	190	390	-
14. a Business profit (other than 14. b)	149	30000=00		Normal	194	117760	394 20328=00
14. b Speculation profit	145	-	-	Total		310	20328=00
14. c B/f speculation loss adjusted	172	-	-	24. Rebate u/s 88/88B	600	-	
14. d Other b/f loss/allowance adjusted	173	-	-	25. Relief u/s 89/90/91	610	-	
14. e Deductions claimed u/ch. IV (See page-9 of the return):	Section Code		Amount	26. Tax collected / deducted at source		391	-
	Section Code		Amount	27. Advance tax paid:		16/12-15/3	16/3-31/3
				Upto 15/9	16/9-15/12	353	354
				351	352		
14. f Nature of business/profession:				Total	350	-	
15. a Capital gains:	Short term		5:16:120	28. Interest u/s 234A/234B/234C		314	2856=00
Upto 15/9	181		185	29. Self-assessment and other pre-paid taxes:		Date:	Amount
16/9-15/12	182		186	30. Tax and interest payable		360	-
16/12-15/3	183		187	31. Amount of refund due		361	-
16/3-31/3	184		188	32. Losses/allowances to be carried forward:		Source of loss	U/s
Total	153		154	33. No. of documents attached with return		5	
15. b B/f Capital loss adjusted	175			Date	2-12-97	Assessee's signature	
15. c Balance capital gains:	Short term		151	MINISTRY OF FINANCE		Date	
	Long term		152	INCOME TAX DEPARTMENT		Date	
16. a Income from other sources (other than 16. b)	160	87755=00		Receipt No.		Date	
16. b Income from race horses	068	-	-	Name		Date	
16. c B/f loss adjusted against 16. b	178	-	-	Designation		Date	
17. B/f house property loss adjusted	174	-	-	Signature		Date	
18. Gross total income	101	117755=00		AUG 1997		Date	
19. Deductions u/ch. VIA (See page-7 of the return):	Section Code		Amount	Stamp		Date	
	Section Code		Amount				
	Section Code		Amount				
Total	200	-	-				
20. Total income (18-19) (rounded off)	102	117760=00					
21. Income for rate purposes u/ch. VII	104	-	-				
22. Net agricultural income	105	-	-				

* See footnotes in the return form.

निर्धारिता द्वारा दो प्रतियों में स्पष्ट अक्षरों में भरा जाए		पावती		आई.टी.एस. 2 विवरणी प्ररूप सं. 2	
विवरणी फाइल करने के पश्चात् पावती पन्ना भरें। कृपया प्रत्येक मद को भरें। जहाँ आवश्यक हो, आप "ला०न०" (लागू नहीं) या "कुछ नहीं" लिख सकते हैं। इस पन्ने में दी गई जानकारी उस जानकारी से मिलनी चाहिए जो विवरणी प्ररूप में है।					
1. निर्धारण वर्ष	1	9	—	2. स्थायी लेखा सं./सामान्य सूचक सं./सं.	
3. वार्ड/सर्किल/विशेष रेंज			4. विवरणी : [मूल (मू)/पुनरीक्षित (पुनः)]	धारा (139/142/148) के अधीन	
5. नाम (*अंतिम नाम, प्रथम नाम और मध्यम नाम)					
6. जन्म तिथि		—	—	1	9
7. पुरुष/महिला			8. भारत में निवास*	मू०	9. प्रास्थिति*
10. पिता का नाम* (अंतिम नाम, प्रथम नाम और मध्य नाम)					
11. पता					
			पिन :	टेलीफोन	
आय		कोड	रकम (सं०)	23. कुल आय पर कर :	
12. वेतन से आय (शुद्ध)	110			दर	आय
13. गृह संपत्ति से आय	130			विशेष	कर
14. क कारोबार से लाभ (14ख से भिन्न)	149			सामान्य	190
14.ख सट्टा से लाभ	145			योग	390
14.ग अग्रणीत समायोजित सट्टा से हानि	172			24. धारा 88/88ख के अधीन रिबेट	600
14.घ अन्य अग्रणीत समायोजित हानि/भोक	173			25. धारा 89/90/91 के अधीन राहत	610
14.ङ अध्याय 4 के अधीन दावा की गई कटौती (विवरणी के पृष्ठ 9 देखिए):			26. संगृहित स्रोत पर काटा गया कर		
धारा	कोड	रकम	धारा	कोड	रकम
			27. संदत्त अग्रिम कर :		
			16/12 से 15/3		
			16/3 से 31/3		
			15/9 तक		
			16/9 से 15/12 तक		
			353		
			354		
			351		
			352		
			योग		
			350		
14.च कारबार/वृत्ति की प्रकृति			28. धारा 234क/234ख/234ग के अधीन ब्याज		
15.क पूंजी अभिलाष			29. स्वतः निर्धारण और कर अन्य पूर्व-संदत्त :		
			दिनांक		
			रकम		
			333		
			30. संदेय कर और ब्याज		
			360		
			31. शोभ्य प्रतिदाय की राशि		
			361		
			32. अग्रणीत की जाने वाली हानियाँ/भोक		
			हानि स्रोत		
			धारा के अधीन		
			रकम		
16.क अन्य स्रोतों से आय (16.ख से भिन्न)			33. विवरणी के प्रायः संलग्न दस्तावेजों की संख्या		
16.ख दौड़ के घोड़ों से आय			दिनांक		
16.ग 16.ख के समक्ष अग्रणीत समायोजित हानि			निर्धारिता के हस्ताक्षर		
17. अग्रणीत समायोजित गृह संपत्ति हानि					
18. सकल कुल आय					
19. अध्याय VIक के अधीन कटौती (विवरणी का पृष्ठ 7 देखिए):			प्राप्त करने वाले मद्दगारी द्वारा भरा जाए		
			रसीद सं० :		
			दिनांक		
			नाम :		
			हस्ताक्षर :		
			ए०ओ० कोड :		
			मोहर		
			योग		
			200		
20. कुल आय (18-19) (पूर्णांकित)			102		
21. अध्याय 7 के अधीन दर के प्रयोजनों के लिए आय			104		
22. शुद्ध कृषि आय			105		

* विवरणी का पाद टिप्पण देखिए

Filed on 28/8/97
 Inv. 526130
 A.C 5(3)

DR. MRS. TEJAL MODI W/o. Shri Soham Modi
5-4-187/ 3 & 4, M.G. Road, Secunderabad - 500 003.
Assessment Year: 1997-98

Status Individual/Resident
 GIR/PAN NO. Not Allotted/Ward 5(2) Hyd
 Date of Birth 19th Oct 1970
 Year Ending 31/03/97

COMPUTATION OF INCOME

1. Professional Income

1. Income received against consultation &
 Stipend 30,000

2. Income from other sources

a. Interest received 255
 b. Commission received 87,500

Total Income 117,755
OR
117,760

Tax there on comes to 20,328
Add: Interest u/s. 234B 2,033
 Interest u/s. 234C 823
23,184

Less: Taxes paid
 Self Assessment Tax paid
 u/s. 140A (paid on 22/08/1997) **23,184**

Note: The Assesee is a Beneficiary under Clause 5 B (ii) in S & S Combines a determined Family Trust which was dissolved on 01-04-1996.

The Assesee is Beneficiary in M/s. M & M Associates a Private Determined Family Trust. Since the Trust has carried on Business activity the Tax at maxmium marginal rate is paid by the Trust only.

1 x Soham Modi

DR. Mrs. TEJAL MODI W/o. Shri Soham Modi
5-4-187/ 3 & 4, M.G. Road, Secunderabad - 500 003.

Assessment Year: 1997-98

BALANCE SHEET AS ON 31/03/1997.

Liabilities	Amount Rs.	Assets	Amount Rs.
Capital	311,308.00	Cash on Hand	43,500.00
		Cash at Bank	
		SBH, Begumpet	1,000.00
		Vasavi Cooperative Bank	616.00
		Bank of Baroda, Bombay	1,255.00
		Sundry Debtors	
		1. Soham Modi	204,937.00
		Jewellery	60,000.00
	<u>311,308.00</u>		<u>311,308.00</u>

PROFIT & LOSS ACCOUNT AS ON 31/03/1997.

To Net Profit trans. to Capital A/c.	117,755.00	By Interest Received	255.00
		By Stipend & Consultancy	30,000.00
		By Commission	87,500.00
	<u>117,755.00</u>		<u>117,755.00</u>

CAPITAL ACCOUNT

To Drawings	20,000.00	By Opening Balance	213,553.00
To Balance	311,308.00	By Net Profit Trans from P & L A/c.	117,755.00
	<u>331,308.00</u>		<u>331,308.00</u>

Details of Interest Received

Interest received from Bank of Baroda	255.00
	<u>255.00</u>

2 x Soham Modi.

C. SRINIVAS REDDY, IAS

Assistant Commissioner of Incometax.

GIR No. T 710/AC6(3)

DATED 13-7-1998

Sub: I.T. Assessment - Assst Year 1997-98
 In the case of Dr Tejal Modi, 5-4-187/324

M.G.Road, Secunderabad -

Order u/s 154 passing of - regarding.

Ref: Assessee's lr/appln dated 4-6-98

ORDER UNDER SECTION 154/155:

While processing the return of income, interest u/s 234A was wrongly charged amounting to Rs.406/- and interest u/s 234B was charged at Rs.2,546/- instead of Rs.2,068/-. The assessee has applied for rectification of mistake through his application dated 4-6-98. As this is a mistake apparent from record, the same is rectified as under:

Total Income ..	Rs.	20,328 1,17,760/-
Tax thereon:	Rs.	20,328
Add: Int. u/s 234A		Nil
Int. u/s 234B		2,068
(From 1.4.97 to 25.8.97 for 5 mon. @ 2% on Rs.20,328/- and from S.97 to Feb.98 6 m. on 20328 + 3161(Int.23489-23184 + 305 @ 2% Rs.2033 and 35/- respectively)		
Add: 234C interest		1,128
Total tax and interest p		23,524
Less: Prepaid taxes :	Rs.	23,184
Balance payable ..	Rs.	(340/-)

(PRANOD KUMAR SINGH)
 ASST. COMMISSIONER OF INCOME TAX
 CIRCLE 6(3): HYDERABAD

Paid on 20/7/98

This should be paid as per the Challan enclosed.

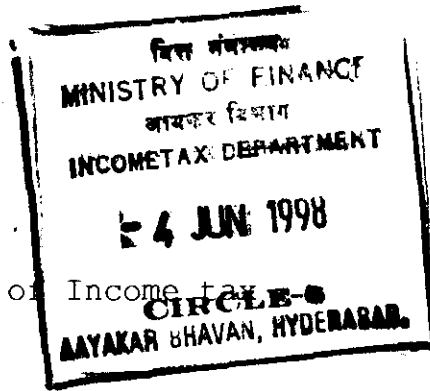
C. Srinivas Reddy
 (C. SRINIVAS REDDY)
 Asst Commissioner of Incometax
 Circle 6(3), Hyderabad

copy to the assessee

June 4, 1998

From:

Tejal Modi
5-4-187/3 &4,
Soham Mansion,
M. G. Road,
Secunderabad



To:

Assistant Commissioner of Income tax
Circle 6 (3)
Aykar Bhavan
HYDERABAD.

Dear Sir,

618326

**Sub: Petition u/s. 154 - My Own Case -
GIR NO. T-718 - Asst Year 1997-98.**

I am in receipt of intimation u/s. 143(1)(a) dated 27/02/1998 on 30/05/1998 for Asst Year 1997-98. On verifying the same the following mistake is observed.

Interest of Rs. 406/- is charged u/s. 234 A. The return of Income is filed before due date of 31/08/1997 under inward No. 526130. Thus there is no delay in filing return of Income and charging if interest of Rs. 406/- u/s. 234 A is unwarranted. The xerox copies of the acknowledgement is enclosed for your kind consideration.

Interest u/s 234 B of Rs. 2546/- is charged. As per calculations given below interest should be Rs. 2033/-.

Tax on Total Income	Rs. 20,328
Int u/s. 234B from April 97 to Aug 97 (i.e. for 5 months) @ 2% P M on Rs. 20,328/- comes to	Rs. 2,033

Thus there is excess charging of Interest u/s. 234 B of Rs.513/-. It is requested to rectify above mistake and issue revised challan for balance tax payable.

Thank You.

Yours faithfully
for DR. TEJAL MODI.


Soham Modi.

Encl: Xerox Copy of Acknowledgement