

Ward 5(2)

(To be filled in by the assessee in duplicate in BLOCK LETTERS)				ACKNOWLEDGEMENT				ITS 2			
Permanent Account Number				Ward/Circle/Special Range				Assessment Year			
NEW CASE				SC2/Hd				1995-96			
Name of the Assessee * SM L DR. MODI TEJAL				Date of Birth				Sex (Male-M, Female-F)			
Father's Name SHYL MODI SOHAM				Address							
Flat/Door/Block No. 1-8-179/3				Name of Premises/Building S.D. ROAD				Road/Street/Lane			
Area/Locality				Town/City/District SECUNDERABAD				Pin 500003			
		Code	Amount	DEDUCTIONS UNDER CHAPTER IV							
1. Salary		110	1484=00	Sec.	Code	Amount	Sec.	Code	Amount		
2. House Property		130	---	32(1)	430	/	35AC	439	/		
3. Profit and Gains From Business and Profession		140	18700=00	32A	432	/	35CCA	440	/		
Net Profit and Loss After Adjustment		141	-	33A	433	/	35CCB	441	/		
Share and Profit of AOP / BOI		142	-	33AB	434	/	35D	442	/		
Own Business / Profession		143	-	35(1)	435	/	35E	443	/		
Discontinued Business		144	-	35(2AA)	436	/	36(1)(viii)	445	/		
Speculation Business		145	-	35A	437	/	37(2)	447	/		
Other Business / Profession		149	-	35AB	438	/	37(3)	448	/		
Capital gains		150	-	DEDUCTIONS UNDER CHAPTER VIA							
		upto 15/9	16/9-15/12	16/12-31/3	Sec.	Code	Amount	Sec.	Code	Amount	
Short Term					80D	236	/	80IA	292	/	
Long Term					80DD	237	/	80J	254	/	
5. Income from Other Sources		160	14648=00	80G	242	/	80JJ	253	/		
Dividends		161	-	80GG	243	/	80L	260	/		
Income from units / Mutual Funds		162	-	80TA	248	/	80O	296	/		
Interest		163	-	80TD	249	/	80P	287	/		
Others (Please specify)		169	-	80TE	245	/	80Q	297	/		
6. Aggregate of Items 1 to 5		100	---	80TIB	246	/	80QQA	276	/		
7. Aggregate Loss (in items 2 to 5) prohibited from being set off against income under another head		170	---	80TIC	247	/	80R	277	/		
8. Brought forward losses from earlier years		171	---	80TID	248	/	80RR	278	/		
Speculation Loss		172	---	80TIE	249	/	80RRA	281	/		
Other Business Losses		173	---	80TIF	250	/	80U	283	/		
Losses from house property		174	---	80TIG	251	/	80V	294	/		
Capital Loss		175	---								
Other Losses		176	---								
9. Gross Total Income (Item 6-8)		101	34832=00								
10. Admissible Deductions under Chapter VIA		200	---								
11. Total Income (in figures)		102	34832=00	PRE-ASSESSMENT TAXES							
(in words) Thirty four thousand eight thirty two				Pre-Assessment Taxes		Code	Date	Amount			
12. Income of spouse/Minor child included in above income		103	---	1. Tax Deducted at Source		340	/	/			
13. Income Other than Agricultural Income included for rate purposes (Chapter VII)		104	---	2. Tax Collected at source u/s 206C		335	/	/			
14. Net Agricultural Income		105	---	3. Advance Tax							
15. Components of total income which are chargeable at special rates of tax				Upto 15/9		351	/	/			
Date (for Sec 115BB only)		Section	Amount	Rate	16/9-15/12		352	/	/		
					16/12-31/3		353	/	/		
16. Gross Tax Payable (including surcharge)		310	---	Total		350	/	/			
17. Rebates claimed (i) u/s 88		601	---	4. Self Assessment Tax		333	/	/			
(ii) u/s 88B		605	---								
Total		600	---	FOR OFFICE USE ONLY							
18. Relief u/s 89(1)		610	---	Received the Return of Income and enclosures as per the details in columns 23 & 24							
19. Balance tax payable (including surcharge)		380	---	Receipt No.							
20. Interest Payable		311	---	Date							
21. Pre-Assessment Taxes Paid		330	---	Signature of the receiving official							
22. Tax/Interest payable or Refund Due		360	---	Name and Designation							
23. No. of Documents attached regarding Pre-Paid Taxes				Stamp							
24. No. of other Documents attached with the Return				Assessing Officer Code							
Date 26-08-95		Signature of Assessee									

OFFICE OF THE  
 DEPUTY COMMISSIONER  
 RANGE-5, SECUNDERABAD.

810580

Signature of Assessee: *Smadi Nil*  
 3 (Three)

\* In the case of Individuals, please write Surname First.

**Smt. Dr. Tejal Modi W/o. Shri. Soham Modi**  
**1-8-179/3,S.D.Road,Secunderabad-500 003**  
**Secunderabad - 500 003**  
**Assesment Year 1995-96**

**Status:** Individual/Resident  
**PAN/GIR No:** New case/Ward 5 (2)/Hyd  
**Year Ending:** 31/03/1995

**COMPUTATION OF INCOME**

**I. Salary Income:**

Received from Applo Hospitals	Rs.2226	
Less:Standard deduction u/s.16 (1)	Rs. 742	
	-----	1,484

**II. Professional Income:**

Income received against consultation	Rs.18700	18,700
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**III. Income from Other sources:**

a) Beneficial share from S & S Combine	Rs.13,384	
b) Interest received	Rs. 1,264	
	-----	14,648

<b>Total Income</b>		<b>34,832</b>
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Tax there on comes to	Nil
Taxes Paid	Nil

**Notes:**

1. The Assessee is a beneficiary under cluase 5 B(ii) in M/s.S& S Combines which is a determined family trust created vide deed of trust dated 06/11/1980.

**Dr. Tejal Modi W/o. Shri Soham Modi**  
**1-8-179/3, S.D. Road, Secunderabad - 500 003.**  
**Assessment Year: 1995-96**

**BALANCE SHEET AS ON 31/03/1995**

<b><u>Liabilities</u></b>	<b>Amount</b>	<b><u>Assets</u></b>	<b>Amount</b>
<b><u>Sundry Creditors:</u></b>		<b><u>Cash on Hand</u></b>	33,200.00
Soham Modi	250.00	<b><u>Cash at Bank</u></b>	
		State Bank of Hyderabad	1000.00
<b><u>Capital</u></b>	153628.00	Vasavi Co-operative Bank	13116.00
		<b><u>Sundry Debtors:</u></b>	
		S & S Combines	15438.00
		Satish Modi	31124.00
		<b><u>Jewellery</u></b>	60000.00
	<b>153878.00</b>		<b>153878.00</b>

**PROFIT & LOSS ACCOUNT**  
**AS ON 31/03/1995.**

<b>To Net Profit Trf. to Capital A/c.</b>	35574.00	<b>By Salary received</b>	2226.00
		<b>By Consultancy fee</b>	18700.00
		<b>By Interest Received from Satish Modi</b>	1264.00
		<b>By Beneficial Share in S &amp; S Combines</b>	13384.00
	<b>35574.00</b>		<b>35574.00</b>

**CAPITAL ACCOUNT.**

<b>To Drawings</b>	2000.00	<b>By Opening Balance</b>	120054.00
<b>To Balance</b>	153628.00	<b>By Net Profit Trf. from P &amp; L A/c.</b>	35574.00
	<b>155628.00</b>		<b>155628.00</b>

**M/s. S & S COMBINE**  
**( A Private Determined Family Trust)**  
**5-4-187/3 & 4, M.G. Road, Secunderabad - 500 003.**  
**Assessment Year: 1995-96**

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**Status** : Trust  
**GIR/PAN No** : S-745/AC 1(2)/Hyd.  
**Year Ending** : 31/03/1995  
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**COMPUTATION OF INCOME**

**INCOME FROM OTHER SOURCES:**

Interest received from Satish Modi	26,767
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<b>Total Income</b>	<b>26,767</b>
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The above Income is apportioned amongst beneficiaries as under:

i) Shri.Soham Modi HUF	50%	Rs.13,383
ii) Smt.Dr.Tejal Modi		Rs.13,384
		-----
		<b>Rs.26,767</b>
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Income taxable in the hands of the trust is NIL.

**Notes:**

1. M/s.S& S Combine is a determined family trust created vide deed of trust dated 06/11/1980.
2. As per clause 2 (b) of the trust deed Shri.Soham Modi is the sole beneficiary of the trust till he gets married. Upon his marriage and till his child attained the age of one year the beneficiaries of the trust are
  - i) Shri.Soham Modi as Karta of his HUF 50%
  - ii) Smt.Dr.Tejal Modi 50%Shri.Soham Modi got married on 20/02/1994. Therefore the Income of the trust is therefore divided between the above referred two beneficiaries.
3. M/s.S&S Combine was a beneficiary in another trust namely S & D Associates with 1/4th share. The Trust M/s.S & S Combine has with effect from 01/04/1994 relinquished its beneficial interest in favour of the other remaining beneficiaries of the trust equally.