

ACKNOWLEDGEMENT

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Received with thanks from VISTA HOMES a return of income and/or return of fringe benefits in Form No. ITR 5 for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name	VISTA HOMES	PAN	AAGFV2068P
	Flat/Door/Block No	103, 1st Floor	Name Of Premises/Building/Village	Hariganga Complex
	Road/Street/Post Office		Area/Locality	Ranigunj
	Town/City/District	Secunderabad	State	AP.

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	8363
	2	Deductions under Chapter-VI-A	2	Nil
	3	Total Income	3	8363
	4	Net tax payable	4	2814
	5	Interest payable	5	Nil
	6	Total tax and interest payable	6	2814
	7	Taxes Paid		
		a Advance Tax	7a	Nil
		b TDS	7b	938
		c TCS	7c	Nil
	d Self Assessment Tax	7d	1876	
	e Total Taxes Paid (7a+7b+7c+7d)	7e	2814	
	8 Tax Payable (6-7d)	8	Nil	
	9 Refund (7e-6)	9	Nil	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	Nil
	11	Total fringe benefit tax liability	11	Nil
	12	Total interest payable	12	Nil
	13	Total tax and interest payable	13	
	14	Taxes Paid		
		a Advance Tax	14a	Nil
		b Self Assessment Tax	14b	Nil
		c Total Taxes Paid (14a+14b)	14c	Nil
	15 Tax Payable (13-14c)	15	Nil	
	16 Refund (14c - 13)	16	Nil	

RECEIVED BY GOVERNMENT OF INDIA
 PAYEE'S ACCOUNT IN THE TAX DEPARTMENT
 28 JUL 2008

Receipt No
Date

Seal and Signature of receiving official

1044001533

Filed on 28/4/07
Encl: 1044001533
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NAME : VISTA HOMES
ADDRESS : H.NO.103, 1ST FLOOR,
HARIGANGA COMPLEX, RANIGUNJ,
SECUNDERABAD - 500 003.
STATUS : PARTNERSHIP FIRM (05)
ASSESSMENT YEAR : 2007-2008
ACCOUNTING YEAR : FINANCIAL YEAR
(1-4-06 TO 31-3-2007)
P.A.NO. : AAGFV 2068 P
WARD / RANGE : ITO WARD 10(2), HYDERABAD.
NATURE OF BUSINESS : REAL ESTATES/DEVELOPERS/MANGERS

STATEMENT OF TOTAL INCOME

I. INCOME FROM BUSINESS

Net Profit as per P & L Account	7424.68	
Add: TDS Debited to P & L Account	938.33	
	<u>8363.01</u>	
Less: FDR Interest Credited to P & L Account	<u>8363.01</u>	0

II. INCOME FROM OTHER SOURCES:

Interest on Fixed Deposit		<u>8363</u>
Total Income		<u><u>8363</u></u>

Rounded off to 8360

Tax thereon @ 33.66%	2814
Less: TDS	<u>938</u>
Balance payable	<u><u>1876</u></u>

- Note: 1. It is requested to adopt status of firm as PFAS.
2. The firm has incurred an expenditure of Rs.36857/- towards administrative expenses which are grouped under work in progress.

For VISTA HOMES,

PARTNER.

VISTA HOMES
H.NO.103, 1ST FLOOR, HRIGANGA COMPLEX,
RANIGUNJ, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2007-2008

BALANCE SHEET AS AT 31-03-2007.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Partners Capital		Cash in hand	10,143.00
Mehul V. Mehta	7,502,116.03		
Ajeeta Mody	10,074.25	Cash at Bank	
A. Malla Reddy	1,300,241.30	HDFC	317,850.00 ✓
B. Anand Kumar	2,220,222.74		
P. Chandrasekhar Reddy	2,500,464.04	Inventories	
Pankaj Sanghvi	2,500,464.04	Annexure - II	21,204,760.00
Jintendra N Kamdar	3,000,464.04		
Ratan N Mulani	8,000,464.04	Loans & Advances	
Summit Housing Pvt. Ltd.	2,450.14	Annexure - III	4,003,115.00
Pradeep Mulani	464.04		
		Investments	
Outstanding Expenses		Fixed Deposits	1,500,000.00 ✓
Annexure - I	5,868.00	Interest Accrued but not due	7,424.68
	<u>27,043,292.68</u>		<u>27,043,292.68</u>

For VISTA HOMES


Partner

PARTNERS CAPITAL ACCOUNTS
ACCOUNT EXTRACT OF MEHUL V. MEHTA

To	Balance c/fd.	7,502,116.03	By	Cheques received during the year	7,500,000.00
				Share of Profit	2,116.03
		<u>7,502,116.03</u>			<u>7,502,116.03</u>

ACCOUNT EXTRACT OF AJEETHA MODY

To	Balance c/fd.	10,074.25	By	Cheques received during the year	10,000.00
				Share of Profit	74.25
		<u>10,074.25</u>			<u>10,074.25</u>

ACCOUNT EXTRACT OF A MALLA REDDY

To	Balance c/fd.	1,300,241.30	By	Cheques received during the year	1,300,000.00
				Share of Profit	241.30
		<u>1,300,241.30</u>			<u>1,300,241.30</u>

ACCOUNT EXTRACT OF B. ANAND KUMAR

To	Balance c/fd.	2,220,222.74	By	Cheques received during the year	2,220,000.00
				Share of Profit	222.74
		<u>2,220,222.74</u>			<u>2,220,222.74</u>

ACCOUNT EXTRACT OF P. CHANDRASEKHAR REDDY

To	Balance c/fd.	2,500,464.04	By	Cheques received during the year	2,500,000.00
				Share of Profit	464.04
		<u>2,500,464.04</u>			<u>2,500,464.04</u>

ACCOUNT EXTRACT OF PANKAJ SANGHVI

To	Balance c/fd.	2,500,464.04	By	Cheques received during the year	2,500,000.00
				Share of Profit	464.04
		<u>2,500,464.04</u>			<u>2,500,464.04</u>

ACCOUNT EXTRACT OF JITENDRA N KAMDAR

To	Balance c/fd.	3,000,464.04	By	Cheques received during the year	3,000,000.00
				Share of Profit	464.04
		<u>3,000,464.04</u>			<u>3,000,464.04</u>

ACCOUNT EXTRACT OF RATAN N MULANI

To	Balance c/fd.	8,000,464.04	By	Cheques received during the year	8,000,000.00
				Share of Profit	464.04
		<u>8,000,464.04</u>			<u>8,000,464.04</u>

ACCOUNT EXTRACT SUMMIT HOUSING PVT.LTD.

To	Balance c/fd.	2,450.14	By	Share of Profit	2,450.14
		<u>2,450.14</u>			<u>2,450.14</u>

ACCOUNT EXTRACT PRADEEP MULANI

To	Balance c/fd.	464.04	By	Share of Profit	464.04
		<u>464.04</u>			<u>464.04</u>

For VISTA HOMES


Partner

VISTA HOMES
H.NO.103, 1ST FLOOR, HRIGANGA COMPLEX,
RANIGUNJ, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2007-2008

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2007.

To	Tax Deduct at Source	938.33	By	FDR Interest	8,363.01
To	Net Profit distributed to				
	Partners Capital Accounts:				
	Mehul V. Mehta	2,116.03			
	Ajeeta Mody	74.25			
	Summit Housing Pvt. Ltd.	2,450.14			
	A. Malla Reddy	241.30			
	B. Anand Kumar	222.74			
	P. Chandrasekhar Reddy	464.04			
	Pankaj Sanghvi	464.04			
	Jintendra N Kamdar	464.04			
	Pradeep Mulani	464.04			
	Ratan N Mulani	464.04			
		<u>8,363.01</u>			<u>8,363.01</u>

For VISTA HOMES

Partner

Outstanding expenses
Annexure - I

1	TDS Payable	263.00	
2	Salary payable	4,605.00	
3	I.T. Fees payable	1,000.00	
		<u>5,868.00</u>	

Inventories
Annexure - II

1	Land	19,034,000.00	
2	Registration expenses	2,107,645.00	
3	Work in progress	26,258.00	
4	Pre-operative expenses	36,857.00	
		<u>21,204,760.00</u>	

Loans & Advances
Annexure - III

Advances - Land Lords

1	Singireddy Dhanpal Reddy	800,000.00	
2	Singireddy Srinivas Reddy	800,000.00	
3	Singireddy Madhusudan Reddy	800,000.00	
4	Singireddy Anji Reddy	800,000.00	
5	Singireddy Chilkamma	<u>800,000.00</u>	4,000,000.00

Contractors on accounts

1	Mannem on account	745.00	
2	Ch. Adishesu on account	1,300.00	
3	Murali on account	<u>450.00</u>	2,495.00

Staff petty cash accounts

1	P. Ramesh	520.00	
2	Venugopal	<u>100.00</u>	620.00
			<u>4,003,115.00</u>

For VISTA HOMES

(Signature)
Partner

Work in progress**Labour, Jobwork & Hire charges**

1	Job work - Murali	1,250.00	
2	Job work - Mannem	7,018.00	
3	Job work - Mahaboob	1,320.00	
4	Hire charges - Adishesu	<u>800.00</u>	10,388.00

Building & Other material

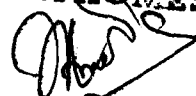
1	Plumbing & Sanitary	13,380.00	
2	Bricks	1,875.00	
3	Sundry Purchases	<u>240.00</u>	15,495.00

Other expenss

1	Transportation		<u>375.00</u>
			<u><u>26,258.00</u></u>

Pre-operative expenses (Admin Expenses)

1	Printing & Stationery	225.00	
2	Legal Expenses	10,567.00	
3	Miscellaneous Expenses	280.00	
4	Stifund	5,105.00	
5	Bank Charges	2,150.00	
6	Advertisement	12,925.00	
7	I.T. Representation Fees	1,000.00	
8	Salaries	<u>4,605.00</u>	
			<u><u>36,857.00</u></u>

FOR VISTA HOMES

Partner