

Filed on 23/7/08
1099002948

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from M/S VISTA HOMES a return of income and/or return of fringe benefits in Form No. ITR 5.. for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name		PAN	
	M/S. VISTA HOMES		AAGIFV2068P	
	Flat/Door/Block No		Name Of Premises/Building/Village	
	H.No.103, 1st FLOOR		HARIGANGA COMPLEX	
Road/Street/Post Office		Area/Locality		
		> RANIKONJ		
Town/City/District		State		
SECUNDERABAD		ANDHRA PRADESH-		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	3144
	2	Deductions under Chapter-VI-A	2	NIL
	3	Total Income	3	3144
	4	Net tax payable	4	970
	5	Interest payable	5	NIL
	6	Total tax and interest payable	6	970
	7	Taxes Paid		
		a Advance Tax	7a	NIL
		b TDS	7b	NIL
		c TCS	7c	NIL
	d Self Assessment Tax	7d	970	
	e Total Taxes Paid (7a+7b+7c +7d)	7e	970	
8	Tax Payable (6-7d)	8	NIL	
9	Refund (7c-6)	9	NIL	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	1947
	11	Total fringe benefit tax liability	11	662
	12	Total interest payable	12	36
	13	Total tax and interest payable	13	698
	14	Taxes Paid		
		a Advance Tax	14a	500
		b Self Assessment Tax	14b	198
		c Total Taxes Paid (14a+14b)	14c	698
15	Tax Payable (13-14c)	15	NIL	
16	Refund (14c - 13)	16	NIL	


1099002948

23 JUL 2008

Stamp: RECEIVED BY
M/S. VISTA HOMES
O/o. ADDL. CIT Range-10
5th Floor, A Block, I.T. Tower, 500, Guards,
Mullapeta, Secunderabad-4.

Receipt No
Date

Seal and Signature of receiving official

Filed on 23/7/08
1099002943


NAME : VISTA HOMES
 ADDRESS : H.NO.103, 1ST FLOOR,
 HARIGANGA COMPLEX, RANIGUNJ,
 SECUNDERABAD - 500 003.
 STATUS : PARTNERSHIP FIRM (05)
 ASSESSMENT YEAR : 2008-2009
 ACCOUNTING YEAR : FINANCIAL YEAR
 (1-4-07 TO 31-3-2008)
 P.A.NO. : AAGFV 2068 P
 WARD / RANGE : ITO WARD 10(2), HYDERABAD.
 NATURE OF BUSINESS : REAL ESTATES/DEVELOPERS/MANGERS
 DATE OF INCORPORATION : 08-02-2007

STATEMENT OF TOTAL INCOME

I. INCOME FROM BUSINESS

Net Profit as per P & L Account		768.53	
Add: Income Tax	1876		
FBT	500	2376	
		<u>3,144.53</u>	
Less: FDR Interest Credited to P & L Account		<u>4294.53</u>	-1150

II. INCOME FROM OTHER SOURCES:

Interest on Fixed Deposit		4294.53	
	Total Income	<u>3144.53</u>	

<u>Rounded off to</u>		<u>3140</u>	
Tax thereon @ 30%		942	
Add: Education Cess 3%		<u>28</u>	
Balance payable		<u>970</u>	

For VISTA HOMES,


 PARTNER.

VISTA HOMES
H.NO.103, 1ST FLOOR, HRIGANGA COMPLEX,
RANIGUNJ, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2008-2009

BALANCE SHEET AS AT 31-03-2008.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Partners Capital		Cash in hand	4,826.00
Mehul V. Mehta	10,502,335.06		
Ajeeta Mody	10,081.94	Cash at Bank	
A. Malla Reddy	2,600,266.28	HDFC	25,779.21
B. Anand Kumar	2,670,245.81		
P. Chandrasekhar Reddy	5,000,512.07	Inventories	
Pankaj Sanghvi	3,675,512.07	Annexure - III	34,022,119.00
Jintendra N Kamdar	3,000,512.07		
Ratan N Mulani	5,000,512.07	Deposits & Advances	
Summit Housing Pvt. Ltd.	7,956,703.75	Annexure - IV	11,371,064.00
Pradeep Mulani	5,000,512.09		
Sundry Creditors			
Annexure I	1,275.00		
Outstanding Expenses			
Annexure - II	5,320.00		
	<u>45,423,788.21</u>		<u>45,423,788.21</u>

For VISTA HOMES


Partner

Vista Homes

A.Y.2008-2009

PARTNERS CAPITAL ACCOUNTS
ACCOUNT EXTRACT OF MEHUL V. MEHTA

To	Balance c/fd.	10,502,335.06	By	Balance b/d.	7,502,116.03
			"	Capital received during the year	3,000,000.00
			"	Share of Profit	219.03
		<u>10,502,335.06</u>			<u>10,502,335.06</u>

ACCOUNT EXTRACT OF AJEETHA MODY

To	Balance c/fd.	10,081.94	By	Balance b/d.	10,074.25
			"	Share of Profit	7.69
		<u>10,081.94</u>			<u>10,081.94</u>

ACCOUNT EXTRACT OF A MALLA REDDY

To	Balance c/fd.	2,600,266.28	By	Balance b/d	1,300,241.30
			"	Capital received during the year	1,300,000.00
			"	Share of Profit	24.98
		<u>2,600,266.28</u>			<u>2,600,266.28</u>

ACCOUNT EXTRACT OF B. ANAND KUMAR

To	Balance c/fd.	2,670,245.81	By	Balance b/d	2,220,222.74
			"	Capital received during the year	450,000.00
			"	Share of Profit	23.07
		<u>2,670,245.81</u>			<u>2,670,245.81</u>

ACCOUNT EXTRACT OF P. CHANDRASEKHAR REDDY

To	Balance c/fd.	5,000,512.07	By	Balance b/d.	2,500,464.04
			"	Capital received during the year	2,500,000.00
			"	Share of Profit	48.03
		<u>5,000,512.07</u>			<u>5,000,512.07</u>

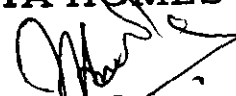
ACCOUNT EXTRACT OF PANKAJ SANGHVI

To	Balance c/fd.	3,675,512.07	By	Balance b/d.	2,500,464.04
			"	Capital received during the year	1,175,000.00
			"	Share of Profit	48.03
		<u>3,675,512.07</u>			<u>3,675,512.07</u>

ACCOUNT EXTRACT OF JITENDRA N KAMDAR

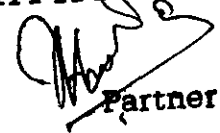
To	Balance c/fd.	3,000,512.07	By	Balance b/d.	3,000,464.04
			"	Share of Profit	48.03
		<u>3,000,512.07</u>			<u>3,000,512.07</u>

For VISTA HOMES


Partner

ACCOUNT EXTRACT OF RATAN N MULANI					
To	Capital paid during the year	6,000,000.00	By	Balance b/d	8,000,464.04
"	Balance c/fd.	5,000,512.07	"	Capital received during the year	3,000,000.00
			"	Share of Profit	48.03
		<u>11,000,512.07</u>			<u>11,000,512.07</u>
ACCOUNT EXTRACT SUMMIT HOUSING PVT.LTD.					
To	Capital paid during the year	1,731,000.00	By	Balance b/d	2,450.14
"	Balance c/fd.	7,956,703.75	"	Capital received during the year	9,685,000.00
			"	Share of Profit	253.61
		<u>9,687,703.75</u>			<u>9,687,703.75</u>
ACCOUNT EXTRACT PRADEEP MULANI					
To	Capital paid during the year	2,000,000.00	By	Balance b/d.	464.06
"	Balance c/fd.	5,000,512.09	"	Capital received during the year	7,000,000.00
			"	Share of Profit	48.03
		<u>7,000,512.09</u>			<u>7,000,512.09</u>

For VISTA HOMES


Partner


VISTA HOMES
H.NO.103, 1ST FLOOR, HRIGANGA COMPLEX,
RANIGUNJ, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2008-2009

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2008.


To	Income Tax	1,876.00	By	FDR Interest	4,294.53
To	F.B.T.	500.00			
To	Bank Charges	1,150.00			
To	Net Profit distributed to Partners Capital Accounts:				
	Mehul V. Mehta	219.03			
	Ajeeta Mody	7.69			
	Summit Housing Pvt. Ltd.	253.61			
	A. Malla Reddy	24.98			
	B. Anand Kumar	23.07			
	P. Chandrasekhar Reddy	48.03			
	Pankaj Sanghvi	48.03			
	Jintendra N Kamdar	48.03			
	Pradeep Mulani	48.03			
	Ratan N Mulani	48.03			
		<u>4,294.53</u>			<u>4,294.53</u>

For VISTA HOMES


Partner

Vista Homes		A.Y. 2008-2009	
Sundry Creditors			
Annexure - I			
1	Aztech marketing		1,275.00
			1,275.00
Outstanding expenses			
Annexure - II			
1	TDS Payable		136.00
2	Salaries payable		3,500.00
3	I.T. Fees payable		1,684.00
			5,320.00
Inventories			
Annexure - III			
1	Land	30,906,645.00	
2	Registration expenses	1,069,835.00	
3	Brokerage	990,513.00	32,966,993.00
3	Work in progress		1,055,126.00
			34,022,119.00
Deposits & Advances			
Annexure - IV			
Deposits			
1	Telephone Deposit		500.00
Advances - Land Lords			
1	Kiran Kumar N	7,350,000.00	
2	Singireddy Dhanpal Reddy	800,000.00	
2	Singireddy Srinivas Reddy	800,000.00	
3	Singireddy Madhusudan Reddy	800,000.00	
4	Singireddy Anji Reddy	800,000.00	
5	Singireddy Chilkamma	800,000.00	11,350,000.00
Contractors on accounts			
1	Mannem on account	5,245.00	
2	Ch. Adishesu on account	1,300.00	
3	Satyanarayana on account	11,399.00	
4	Murali on account	2,020.00	19,964.00
Staff petty cash accounts			
1	K. Purshottam on account	600.00	600.00
			11,371,064.00

For VISTA HOMES


Partner

Vista Homes		A.Y. 2008-2009	
Sundry Creditors Annexure - I			
1	Aztech marketing		1,275.00
			1,275.00
Outstanding expenses Annexure - II			
1	TDS Payable		136.00
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3	I.T. Fees payable		1,684.00
			5,320.00
Inventories Annexure - III			
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			34,022,119.00
Deposits & Advances Annexure - IV			
Deposits			
1	Telephone Deposit		500.00
Advances - Land Lords			
1	Kiran Kumar N	7,350,000.00	
2	Singireddy Dhanpal Reddy	800,000.00	
2	Singireddy Srinivas Reddy	800,000.00	
3	Singireddy Madhusudan Reddy	800,000.00	
4	Singireddy Anji Reddy	800,000.00	
5	Singireddy Chilkamma	800,000.00	11,350,000.00
Contractors on accounts			
1	Mannem on account	5,245.00	
2	Ch. Adishesu on account	1,300.00	
3	Satyanarayana on account	11,399.00	
4	Murali on account	2,020.00	19,964.00
Staff petty cash accounts			
1	K. Purshottam on account	600.00	600.00
			11,371,064.00

For VISTA HOMES


Partner

Work in progress

Opening Balance 63,115.00

Building Material:

1	Borewell	17,425.00	
2	Bricks	90,360.00	
3	Building Material	150,450.00	
4	Chips & Stone Dust / Bended	7,406.00	
5	Consumables	21,096.00	
6	Doors	4,355.00	
7	Electrical Goods	9,802.00	
8	Granite	16,699.00	
9	Hardware Material	91,513.00	
10	Metal	30,651.00	
11	Pipes	2,704.00	
12	Plumbing & Sanitary	12,005.00	
13	Pumps	30,206.00	
14	RCC Rings	26,080.00	
15	Sand / Red Mud / Morram	16,712.00	
16	Steel	82,226.00	
17	Sundry Purchases	9,224.00	
18	Tools	541.00	619,455.00

Other materials Expenses:

1	Gardening Material	13,200.00	
2	Water Tanker charges	7,650.00	
3	Road Work material	13,792.00	
4	Electricity Connection charges	14,050.00	
5	Labour Welfare Expenses	250.00	
6	Petrol / Diesel / Oil	1,007.00	
7	Consultancy	57,265.00	
8	Transportation	3,560.00	110,774.00

Labour Allowances:

1	Allowance for Consumables	5,736.00	
2	Allowance for Equipment	3,590.00	
3	Labour Charges	5,560.00	14,886.00

Hire charges:

1	Adisheshu	200.00	
2	Durgaiah	1,560.00	
3	Mannem	8,305.00	
4	Murali	1,740.00	
5	Singamma	390.00	
6	Raghu	6,438.00	18,633.00

Job work charges:

1	Ramana	350.00	
2	Satyanarayana	2,100.00	
3	Ishaq	3,000.00	
4	Mannem	21,795.00	
5	Mahaboob	2,058.00	
6	G. Srinivasa Rao	8,800.00	
7	Krishna	7,299.00	
8	Ramulu	540.00	45,942.00

For VISTA HOMES




Partner

Pre-operative Expenses:

1	Business Promotion Expenses	1,700.00	
2	Staff Welfare Expenses	65.00	
3	Bonus	720.00	
4	Conveyance	3,857.00	
5	Incentives	10,113.00	
6	Legal Expenses	24,502.00	
7	Miscellaneous Expenses	69,625.00	
8	Printing & Stationery	7,289.00	
9	Telephone Expenses	4,458.00	
10	Salaries	12,850.00	
11	Electricity Expenses	8,474.00	
12	Security Charges	36,200.00	
13	Rates & Taxes	100.00	
14	I.T. Representation Fees	2,368.00	182,321.00
			1,055,126.00

For VISTA HOMES


Partner