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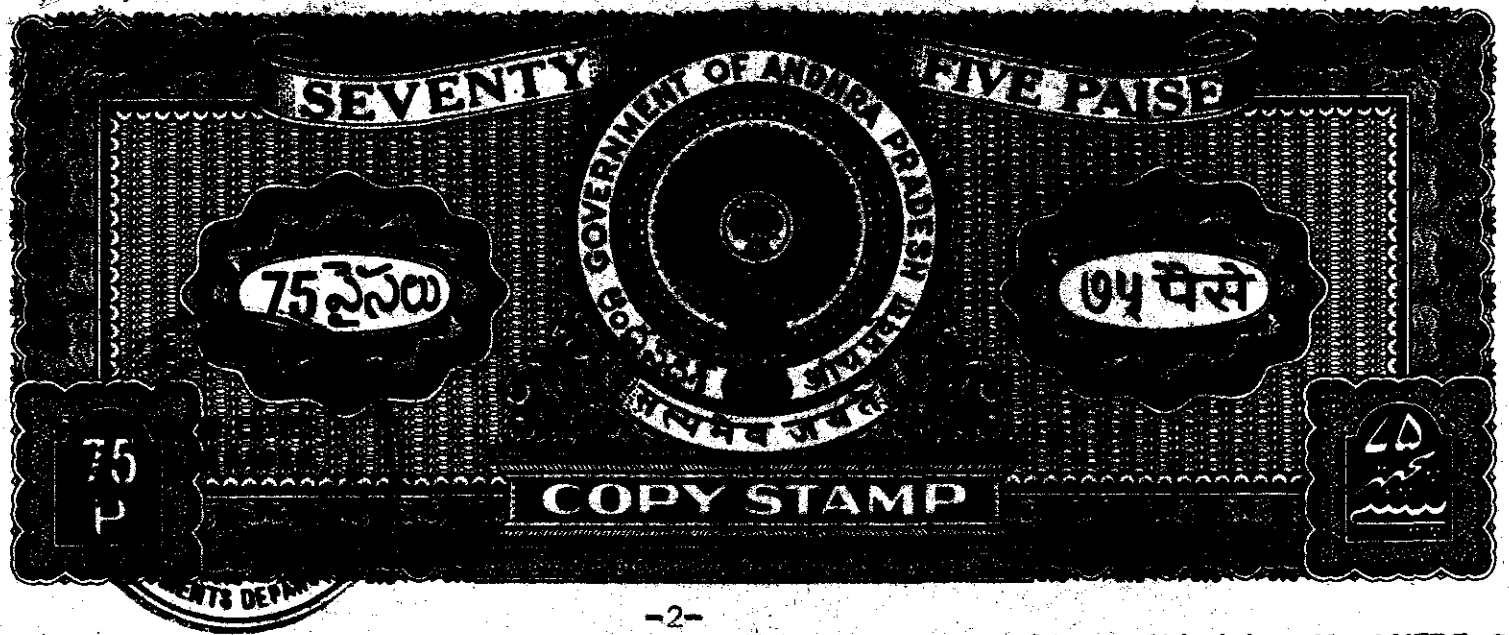
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THE TRUSTE DEED.

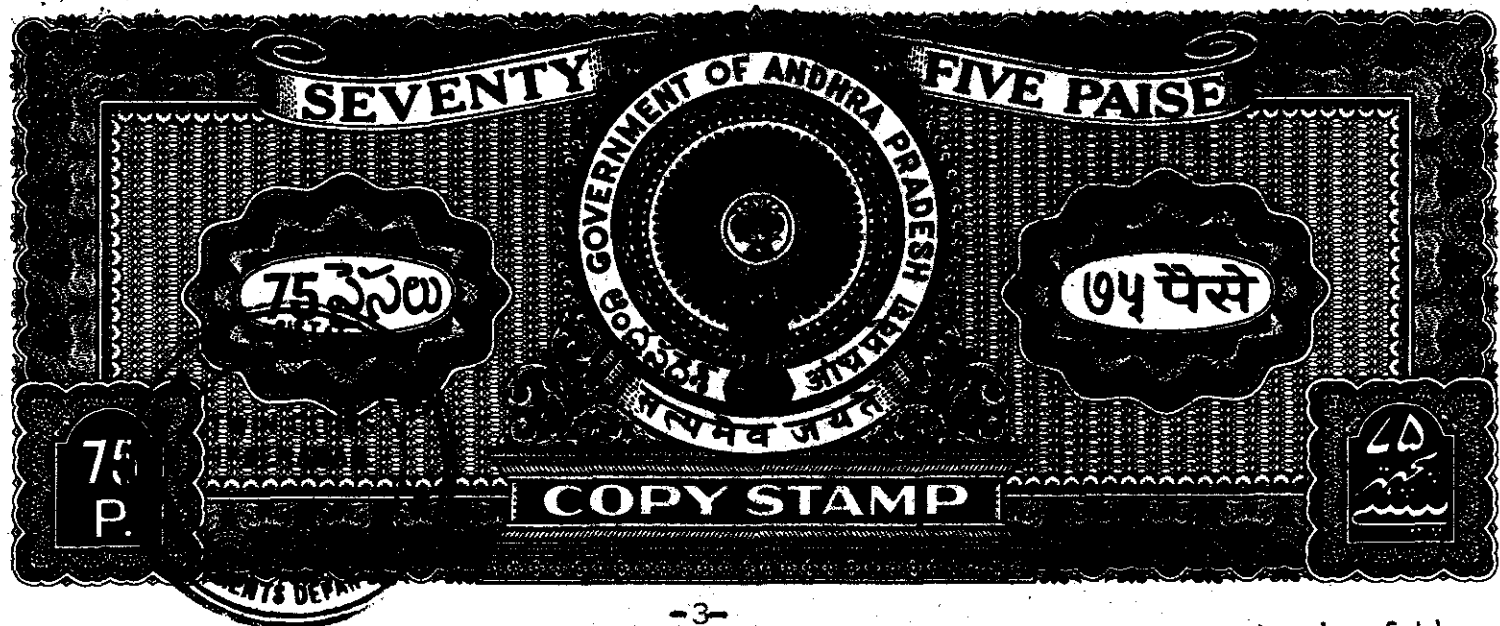
This Indenture made this 15th-Day of November One Thousand
 Ninehundred and fifty five BETWEEN shree, Manilal Chhaganlal Mody,
 of Secunderabad, (Deccan) Hindu inhabitant, hereinafter called
 "THE SETTLOR" (which expression shall unless repugnant of the
 context or meaning there of include his heirs, executors, and
 administrators) of the one part and The said, Sri Manilal Chhaganlal
 Modi, Shri Shimanlal Chhaganlal Modi, both of secunderabad (Decc an)
 Hindu inhabitants, and Shri. Ochhavlal Maganlal Parikh of Bombay,
 Hindu Inhabitant, hereinafter called " TRUSTEES" (which expression
 shall unless repugnant to the context of meaning ther of include the
 survivors or survivor of them and the trustees or trustee for the
 time being of these presents and the heirs executors and administr-
 ators of the last sole surviving trustee) of the pather part Whereas
 the settlor is the absolute owner of the sum of Rs. 40,000/- in cash
 and whereas the said sum of philanthropic motive is desirous of
 settling the said sum of Rs. 40,000/- up to the trusts for advancing
 the cause of Education for those who are originally the inhabitants
 of Balasioner TALUKA and for those who are ordinarily residing at
 Secunderabad (deccan) and Hyderabad (Deccan) AND "HEREAS THE
 settlor has already set aside a sum has Rs. 40,000/- (Rupees Forty
 thousand only) AND



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to be the First Trustee of these presents along with him AND WHEREAS it was agreed by the trustees that the sum of so donated by the settler and the donation contributions, and things which may be received hereafter called for the said educational trust and subject to the powers provisions and declarations contained in the instrument of trusts, draft of which was placed before the said trustees (which in fact was a draft these presents) AND WHEREAS that for effectuating the afore said desire of the settlor and in consideration of the promises the settlor doth hereby handover and transfer in to the Trustees the said sum of Rs. 40,000/- (Rupees Forty Thousand only) (the receipt where of the trustees do each of them doth hereby admit and acknowledge and from the same and every part there of acquit and release the settlor) upon Trusts and with powers and authority and subject to the agreement and provisions hereinafter expressed and contained and Trustees do and each of them doth agree and declare as follow.

1. That the Trustees shall hold the said sum amounting to Rs. 40,000/- and all sums, properties articles, and things which hereafter be given to or received by them as donations, contributions, gifts or otherwise howsoever (all which are hereinafter included in the expression "TRUST FUND") and all interest, profit or income arising therefrom upon trusts and subject to the agreements provided



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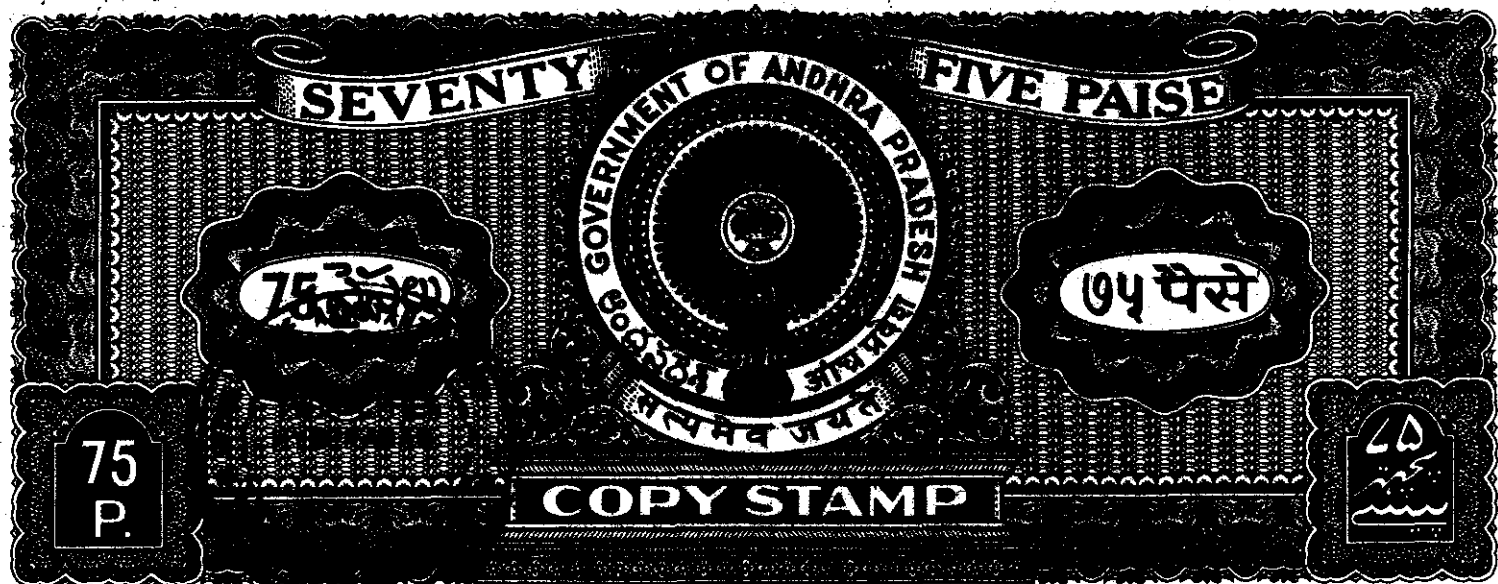
hereinafter expressed and contained and trustees do and each of them do hereby agree and declare as follows.

1. That the trustees shall hold the said sum amounting to Rs.40,000/- and all sums, properties articles, and things which hereafter be given to or received by them as donations, contributions, gifts or otherwise howsoever (all which are hereinafter included in the expression "TRUST FUND") and all interest, profit or income arising therefrom upon Trusts and subject to the agreements provision and declarations hereinafter contained.

2. The trust shall stand possessed of the trust fund and all interest profit or income arising therefrom or accruing due thereon and to apply the same or such part thereof they may be in their absolute discretion think fit PROVIDED THAT

*(a) In no Circumstances more than 12½% of the income, interest, revenue or rent accruing from the trust Fund shall be utilised for the intention and purpose of these presents for those who ordinarily residing at Secunderabad (Deccan) and Hyderabad.

(b) The rest of the so utilised income, interest, revenue or rent accruing from the trust fund after being applied as mentioned in para(a) above shall be applied for the intention and purpose of these presents in favour of those who are originally the inhabitants of Balasinhor Taluka wherever they may be residing and being educated.



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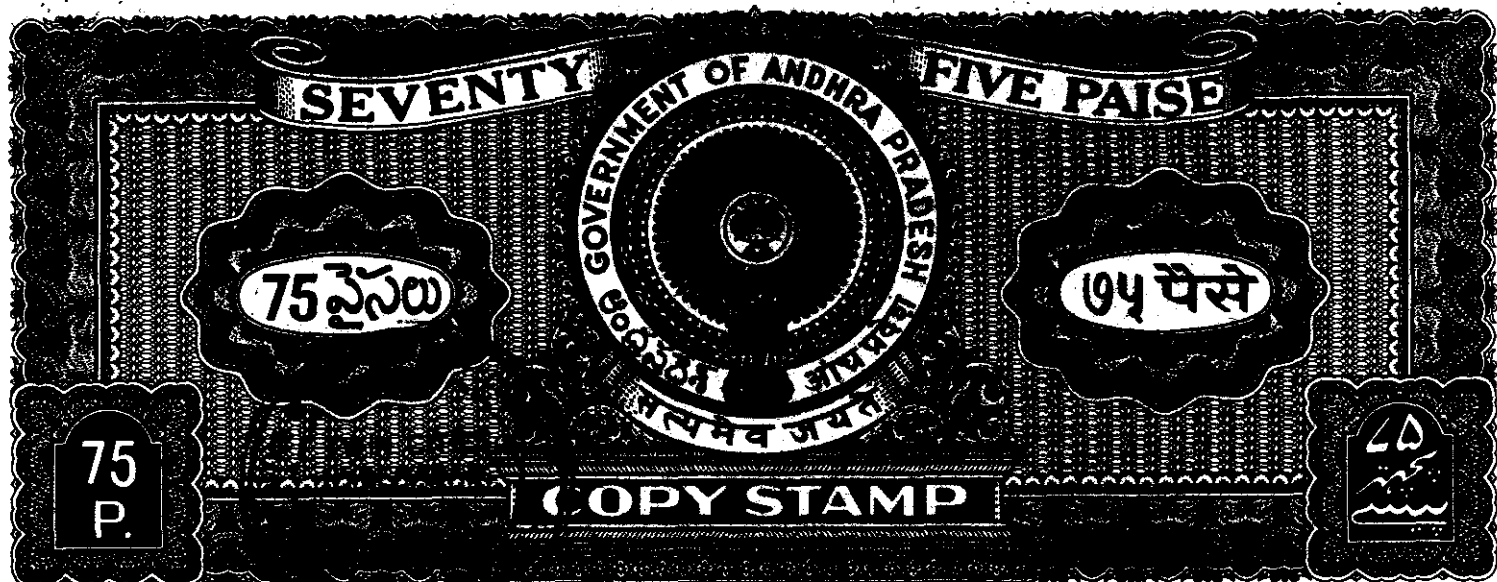
(c) In no case, the whole or part of the Trust Fund can be applied or utilised for the intention and purpose of the se presents for those who are oridnatily residing at secunderabad (deccar and Hyderabad (decan) and the said part or the whole of the trust Fund Can only ne utilised wherever and whenever the trustees may deem fit and proper for the intention and purposes of these prese nt in favour of those who are originally the inhabitants of Balasinor Taluka wherever they may be residing and being educated.

4. The Trustees shall be at liberty

(a) To Conduct the trust either themselves or in Co.Operation with any other institution having allied or kindered objects and on a such terms and conditions as the trustees may in the absolute discr- etion think fit.

(b) to take over the management and administration of institution or turst having allied or kindered objects upon such terms and conditions as the trustees may in thier absolute discretion think fit.

(c) to jin and amalgamate the trusts of these presents with anyinstitution or trust having allied or kindered objects upon such terms and conditions as the trustees may in thier absolute discretion think fit and may take over the funds and estate of such other institution or trust.



(d) FOR any of the purposes to nominate such one or more of them to represent them on the board of trustees or the Managers the trust or amalgamate or to take along with them as additional trustees representative of such trust or institution as may so join Co-operative or amalgamations themselves with these presents.

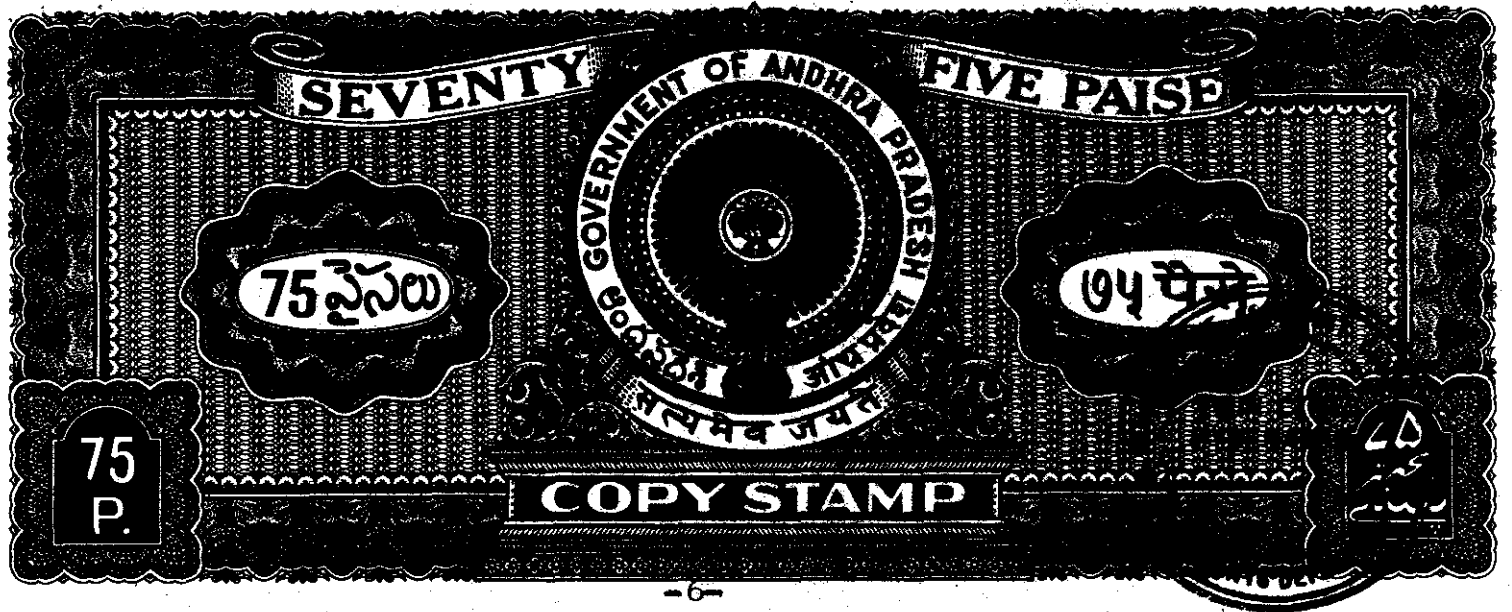
(e) at any time and from to time to do all things acts, and deeds which may promote or improve or that which may help the advancement of the Education.

5. The Trustees may at any time invite and receive or without any such invitation receive any contributions, donations in the shape of money articles and things or land and buildings contributions legacy or otherwise for the benefit and advance of the objects.

6. The Trustees shall give benefit of this trust without the distinction of class, caste creed or sex.

7. The Trustees shall have the power to Mortgage or charge the trust Fund or any part thereof to secure the repayment of any sum of money which the trustees may (as they are hereby authorised to do) borrow on such security with or subject to such power of the same and other provisions as the trustees shall think fit, nevertheless subject to the provision that the property or money arising out of any such sale and/or exchange shall be deemed to be the part of the trust fund and shall be applied for all intents and purposes subject to the trust of these

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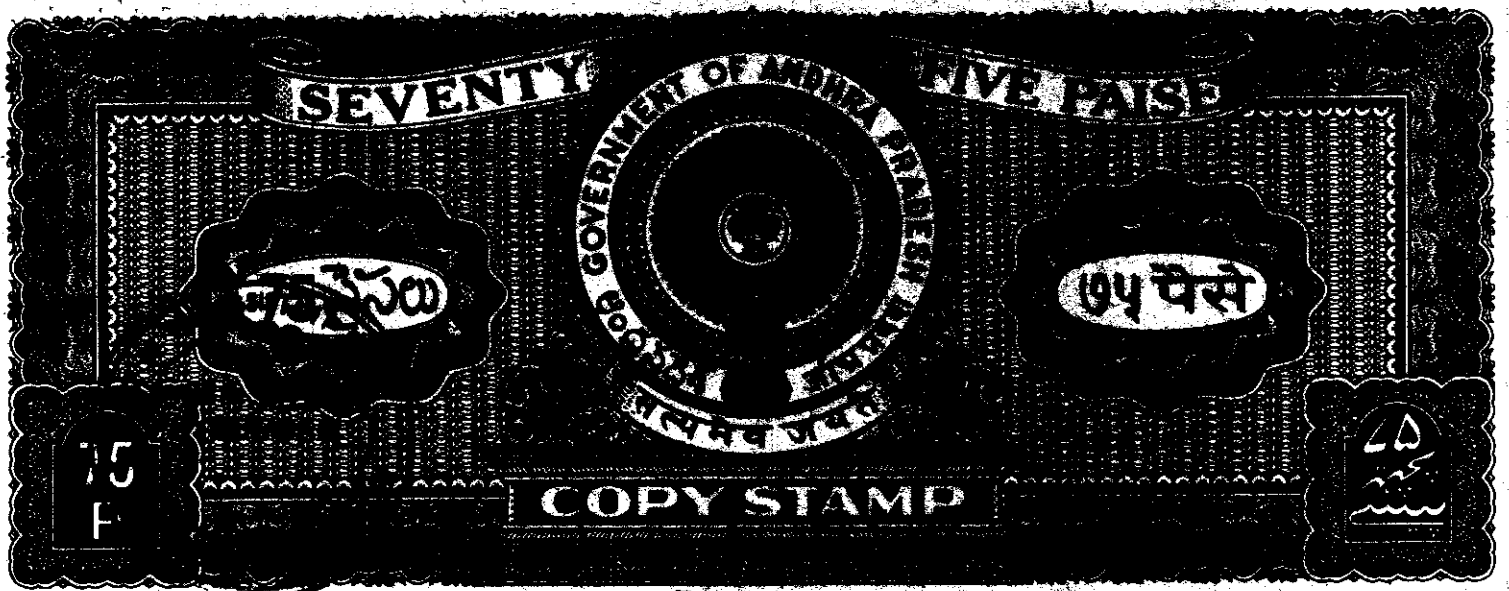
presents.

8. The trustees may at any time employ Architects, Engineer's Advocates, Attorneys, Secretaries, Treasures, Supervisor's, Auditors and clerks and servants as the Trustee ~~may~~ may deem expedient for for the purpose and intents of these trusts or for any other purpose connected with the trusts of thses presents and any ay thier salaries fees and charges and any at any time releve or remove any such officer or servant.

9. The trustees shall invest the trust Fund in some one or more o f the invest~~ments~~ments speicified in or authorised by the Indian Trust Act (II of 18~~82~~ 1882)

10. The Trustees may from time to time set apart any part or parts of the trust fund and accumulate the same and the resulting income therof in investments hereby authorised as a Sinking Fund with a view to its being applied as and when the Trustees shall think fit for the in ents and purposed of these presents any of them.

11. The administration of the trust hereby created and declared and the entire regulation and the management of the trust fund and the income, interest revenue rent and profits thereof and all other if any property for the time being subject to these presents whether capital or income shall be in the uncontrolled discretion of the trustee.



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12. The trustees may authorise and appoint any one among them as Honorary and to administer the Trust under their supervision.

13. The trustees will be at liberty to frame any scheme and lay down rules and regulations in respect of the administration of the trust.

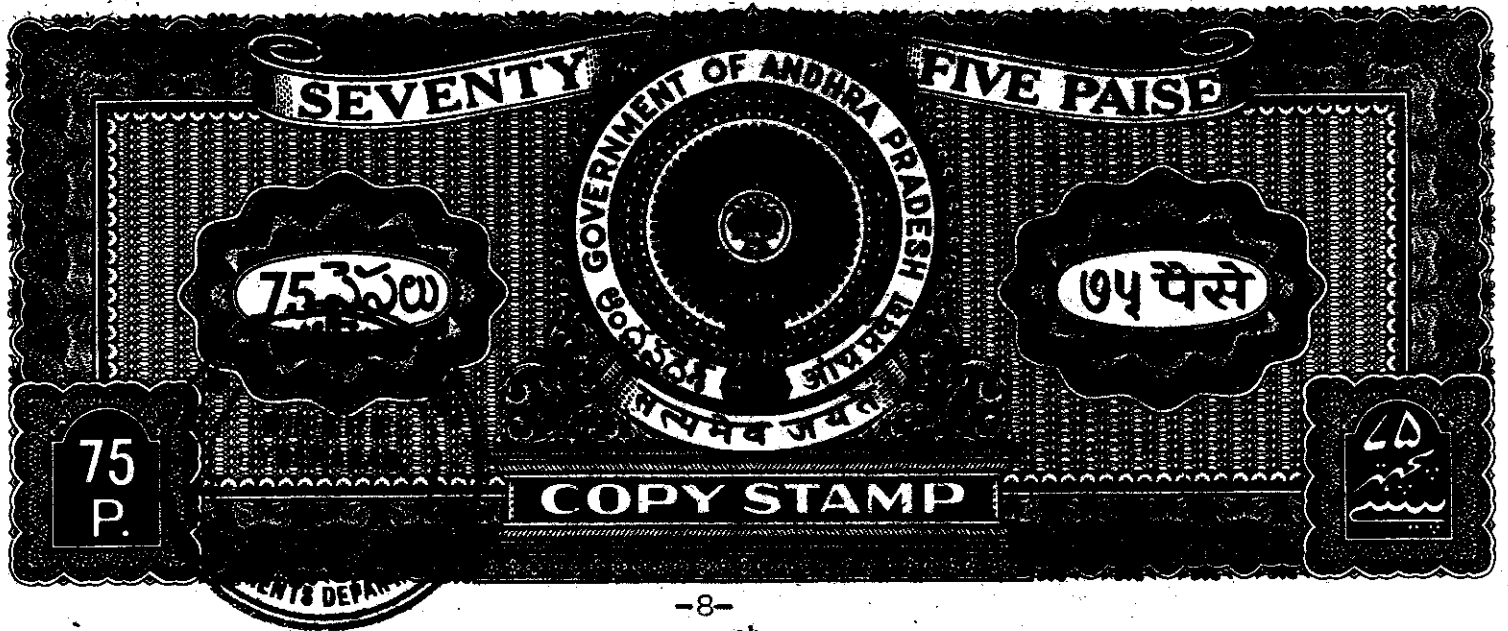
14. In the absence of any scheme framed by the trustees the trustees shall adopt and follow the following procedure.

(a) That in the beginning of the every academic year the Hon. Secretary shall invite applications from the deserving students who are entitled to the benefits of these trust and shall out of such applications choose and select with the approval of the trustees such member of the students as they may decide from time to time for the benefit of the income of the trust fund in confirmation of the terms and conditions laid down in para (3) a hereabove.

(b) The trustees shall either make lump sum payment or payment by such instalments as they may deem to such selected students.

15. The trustees shall be entitled to deduct from the income of the trust fund the expenses incurred for the administration of the trust.

16. The trustees may from time to time open and maintain banking accounts or account at such Bank or Banks as they may from time to time decide in the name of shri . MANILAL CHANEGANLAL EDUCATIONAL TRUST AND may at any time pay or cause to be paid any moneys forming part of the trust fund (including any sinking fund as stated in para 10 aforesaid) to

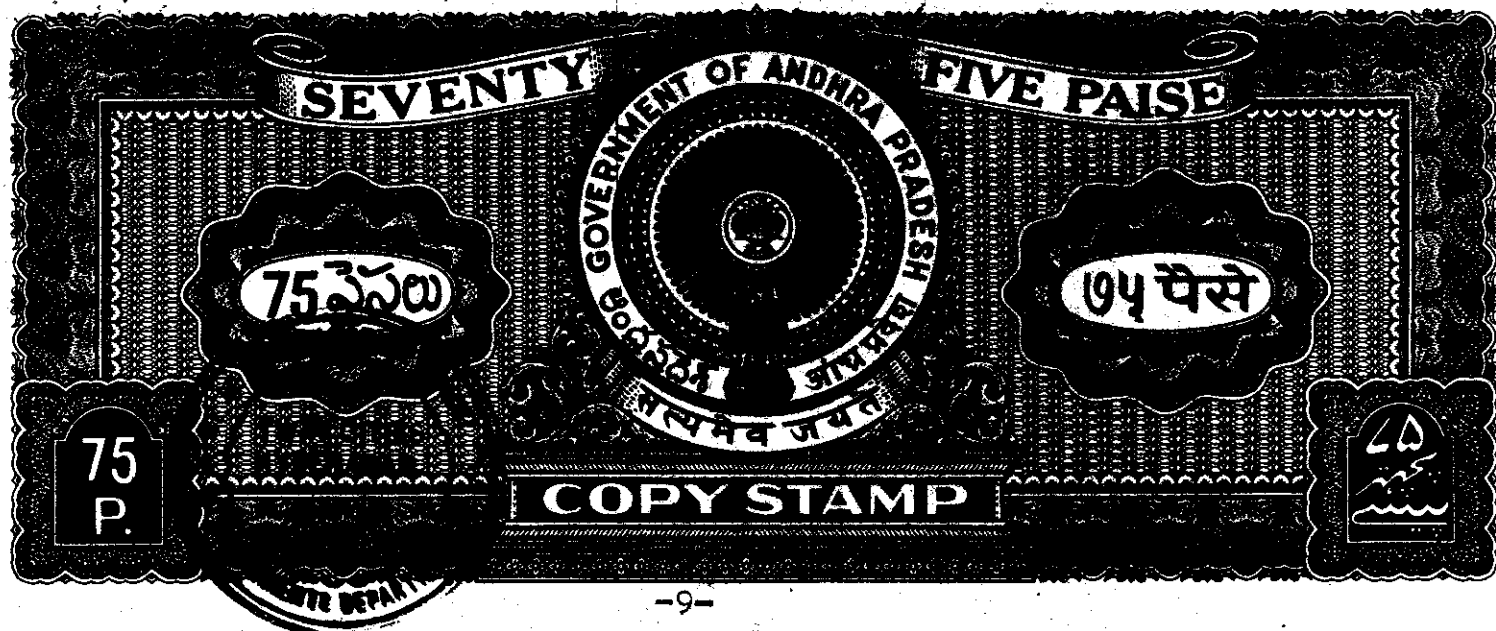


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the credit of the said account or place or caused to be placed the same on deposit with any bank or broker and the trustee may keep the securities into which the trust money may for the time being be invested and the title deed of any immovable property if any forming part of the trust fund and trust property in the safe custody of any bank or banks and may authorise such bank or banks to recover the interest and dividend in such security and to credit the same to the account so opened or/and maintained in the name of SHREE MANILAL CHHAGANLAL MODY EDUCATION TRUST. The Trustees may with their written consent from time to time authorise any two of them to operate upon such account or accounts on behalf of all of them and on behalf of the said trust.

17. Proper accounts showing receipts and disbursements had and made on account of the trust hereby constituted shall be kept by the trustees. Such accounts shall be got duly audited with all necessary vouchers once at least in every year by such Auditor or Auditors as the trustees may fix and pay the remuneration of such Auditor or Auditors.

18. During the lifetime of the settlor the said Shri Manilal Chhaganlal Mody shall preside at all meetings of the Trustees. In his absence or if he is unwilling to preside at any shall appoint any of them to preside over such meetings or meeting. A written record of the minutes of the meetings shall be maintained by the Hon. secretary of the Trust.

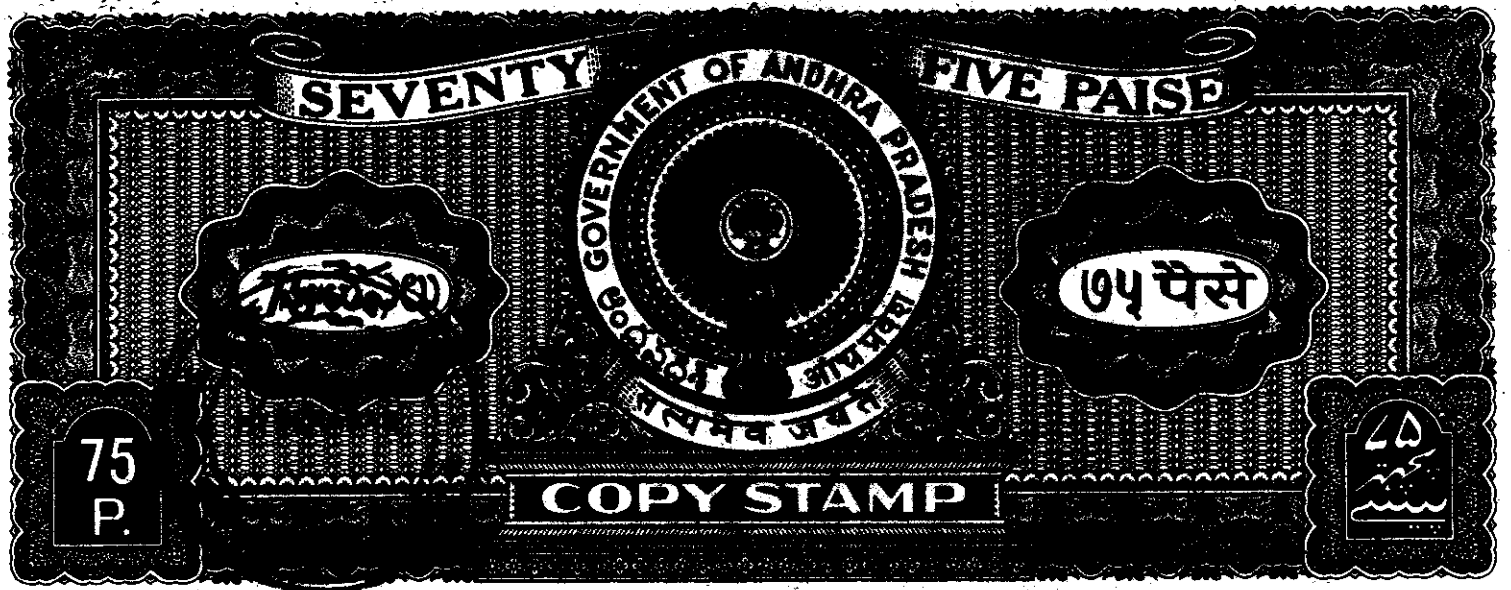


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19. The number of the trustees shall not be less than three provided the eldest son of the said shri Manilal chhaganlal Mody shall become trustee in the event of a vacancy occurring on account of the trust in the event of a vacancy occurring on account of the said shri Manilal Chhaganlal Mody dying or desiring to be discharged from or refusing or becoming incapable or unfit to act as the trustee.

10. If and so often as any of the trustees of these presents appointed hereunder or by a court of competent jurisdiction shall die or desire to be discharged from or become incapable or unfit to act in the trusts of these presents or in absent from India for more than twelve calendar months continuously the surviving or continuing trustee or trustees as the case may be for the time being these presents or the personal representative or representatives of the last surviving trustee may and whenever the number of the trustees of these presents shall be reduced to, less than three shall appoint new trustee or new trustees in the place of the trustees or trustee so dying or desiring to be discharged or refusing or neglecting or becoming incapable or unfit to act or being absent from India for more than twelve calendar months continuously as aforesaid and upon every such appointment the trust fund or trust property shall be transferred to or vested in the new trustees or new trustees as the case may be. ~~AND this present power shall be additional and shall not present power~~

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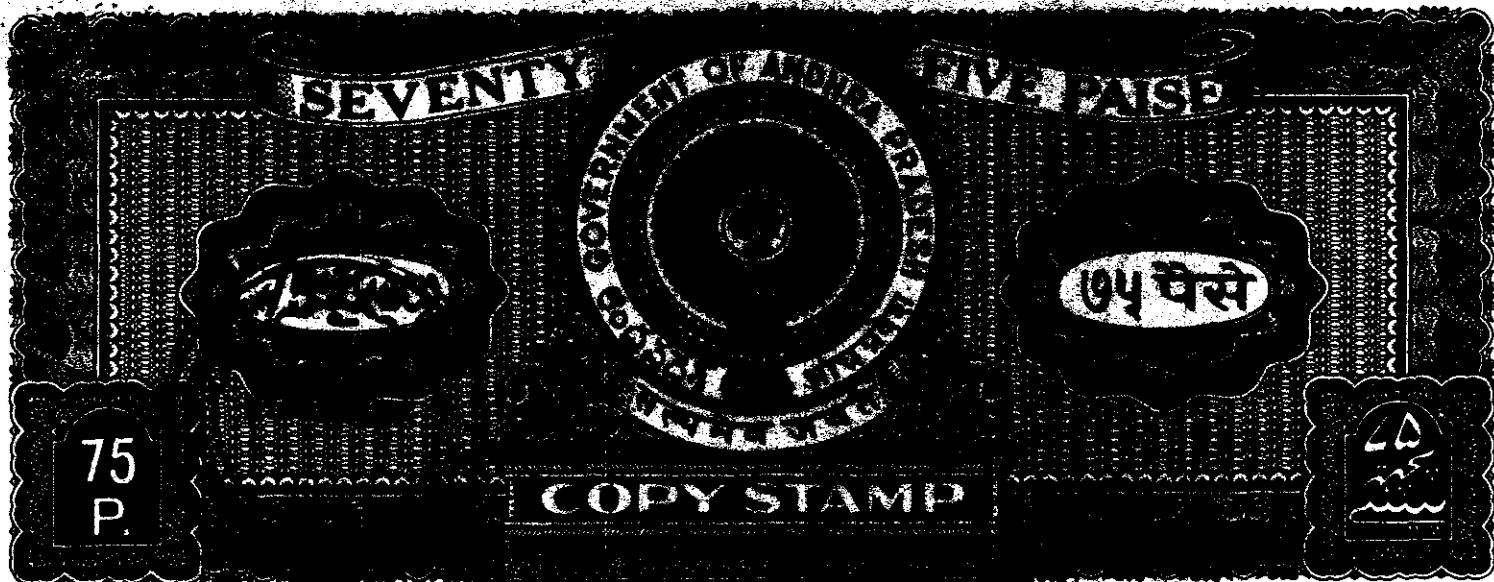
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prevent execution or exercise of any of these statutory powers to
appoint new trustees for the time being in force .

21. If at any time either before or after a vacancy shall occur into
number of trustees hereby appointed the trustee or additional trustee
ees of these presents it shall be lawful for them to appoint any ~~one~~
person or persons whom they may elect to be such additional trustee
or trustees and on every such appointment the trust fund and trust
or property as soon as circumstances will conveniently admit to be
transferred to or vested in the trustee or trustees for the time
being but it shall not be necessary or incumbent upon the trustee
or trustees for the time being to procure the trust fund or trust
property to be so transferred to or vested in them or until number
of trustee s qualified and competent to act under these presents
shall not be reduced to three but every trustee so appointed may
as well before or after the trustee ~~has acquired~~ fund or trust
property shall have been so transferred or vested in him or them,
execute or all the trust powers and discretions under these presents
and in all respects in the same manner as if he or they had been
hereby constituted a trustee.

22. If the trustees think that due to any reasons the meeting of the
trustees is not possible, a circular may be issued containing therein
the work to be done or the resolution to be passed which, if, signed

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by all the trustees who may be in India accepting the matter or matters stated therein, the same will be treated as passed by the meeting duly convened.

23. The trustees shall have full power to compromise or compound all actions, suits and other proceedings and all differences and claims or demands and to refer the same to arbitration and to adjust, settle and approve all accounts relating to the trust fund and trust property and any of them or any part thereof and to do all other things in respect of them same and the income, interest, revenue or rent accruing out of application of such trust fund or property and such and all other things or acts relating thereto as fully and effectually as if they were absolutely entitled to the trust fund and the trust property and without being liable for any loss or damage occasioned thereby.

Manilal G. Modi

Dt. 16.11.55

In Witness:

1. Kunchanlal Bhkhalal Modi,

Dt. 16.11.55.

2. Vrsukhlal N. Shah

Dt. 16.11.55.

//True Copy//

Manilal G. Modi
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