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5,V.L. No. 26/98, R.No. 39/2004 City Civil Court, SECUNDERABAD

AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the day of December, 2006 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 36 years, Occupation: Business and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, aged about 56 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MRS. AASOORI RAGHAVAN RAJALAKSHMI, WIFE OF MR. M. N. GOPI, aged about 32 years, residing at 102, Vignan Towers, Plot No. 63, A. S. Rajunagar, Kukatpally, Hyderabad – 500 072, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Mehia and Modi Homes

Partner

For Mehta and Modi Homes

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ఉప్పల్ సవ్-రిజిస్టారు అఫీసులో

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WHEREAS:

- The Buyer has entered into an Agreement of Sale dated 27th December 2006 for A) purchase of a bungalow along with an identifiable plot of land (plot no. 207) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 207, admeasuring 224 sq. yds. under a Sale Deed dated 18-01-07 registered as document no. in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 12,08,000/- (Rupees Twelve Lakhs Eight Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the above said development charges of Rs. 12,08,000/- (Rupees Twelve Lakhs Eight Thousand Only) in the following manner:

Installment	Due date of payment	Amount (Rs.)
I	10 th October 2006	1,000/-
. II	10 th November 2006	11,78,800/-
III	Within 7 days of casting of 2 nd slab	28,200/-

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month 4. on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 3 months from the due date.

For Mehta and Modi Homes

For Mehta and Modi Homes Partner

దస్తావేజుల మొత్తం కాగితముల సంఖ్య..గా....ఈ కాగితపు వరుస్త సంఖ్య...

Lastions, ment Under Section 42 of Act fl of Law No. 756 of 2007 Date 18/1/67 I hereby certify that the proper deficit stamp duty of Rs. 11380 Rupees lleven Thousand nine hundred & eighty Represonly has been levied in respect of this instrument from Sri Kiflerabhak.coz Redolf. on the basis of the agreed Market Value consideration of Rs. 19080001 being higher than the consideration agreed Marker Value.

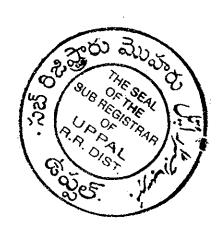
SR.O. Uppal

and Collector U/S. 41&4 INDIAN STAMP ACT

Registration Endorsement

An amount of Rs..........towards Stamp Duty Including Transfer duty and Rs/OOO towards Registration Fee was paid by the party through Challan Receipt Number ... 109.444 Dated ... D. [[. [0.7at SBH Habsiguda Branch, Sechad

> €.B.H. Habaiguda A/c No. 010000507 68.B.O. Uppai



- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, And Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

SCHEDULED PLOT

a) ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 207, admeasuring about 224 Sq. yds., forming part of Sy. No. 291, situated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto as Annexure I, bounded on:

North	Plot No. 208	7	
South	Plot No. 206	i	
East	Plot No. 204		
West	40' wide road		

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. Att

2.

For Mehta and Modi Homes

Partner

(Soham Modi) BUILDER

For Mehta and Modi Homes

(Suresh U. Mehta)

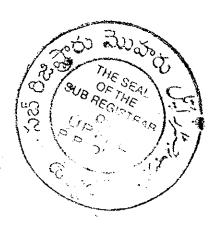
BUILDER

BUYER.

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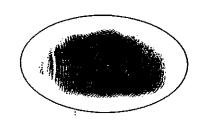
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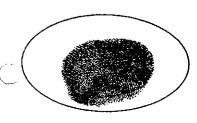




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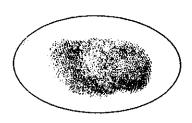
M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4, 3RD FLOOR SOHAM MANSION M. G. ROAD SECUNDERABAD – 003.

SIGNATURE OF WITNESSES:

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2.

ملحري

For Mehta and Modi Hopaes

Partner

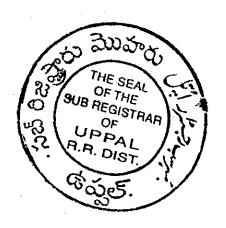
For Mehta and Modi Homes

Partner
SIGNATURE OF EXECUTANTS

D. V. Conoran

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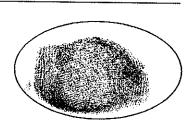
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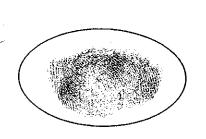
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NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

PURCHASER:

MRS. AASOORI RAGHAVAN RAJALAKSHMI W/O. MR. M. N. GOPI R/O. 102, VIGNAN TOWERS, PLOT NO. 63 A.S. RAJUNAGAR, KUKATPALLY HYDERABAD – 500 072.





REPRESENTATIVE:

MR. A. V. RAGHAVAN S/O. MR. A. S. V. CHARY R/O. 102, VIGNAN TOWERS, PLOT NO. 63 A.S. RAJUNAGAR, KUKATPALLY HYDERABAD – 500 072.

SIGNATURE OF WITNESSES:

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2

Fer Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partner

SIGNATURE OF EXECUTANTS

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, Mr. A. V. Raghavan, as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppal, Ranga Reddy District.

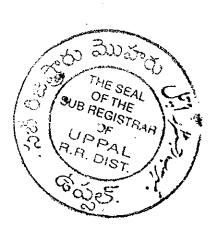
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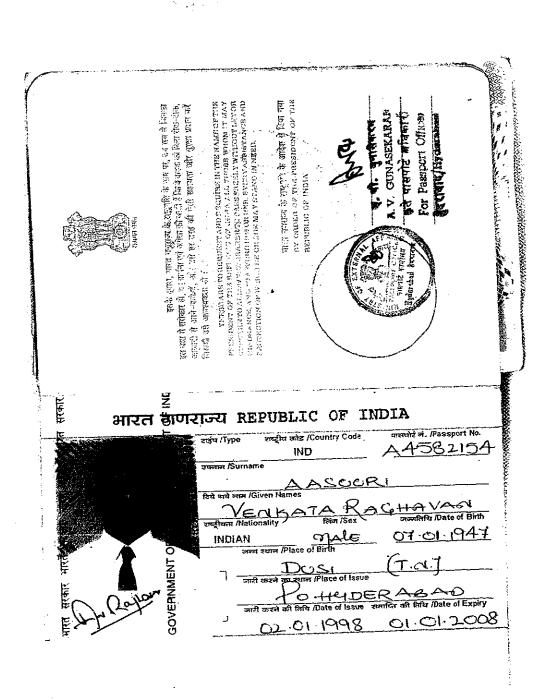
SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

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సబ్-**6**జిస్త్రార



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