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AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 15 day of November 2007 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 37 years, Occupation: Business and Mr. Suresh U. Mehta, S/o. Late Sri Uttamlal Mehta, aged about 57 years, Occupation: Business., hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MR. GIRISH LODD, SON OF LATE SHRI L. VIJAY KUMAR aged about 37 years, residing at C/o. Mr. J. V. K. Prasad, Mayflower Park, B-415 / 416, Mallapur, Hyderabad 500 076, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

Mules Marie Marie Con .

Junta April Monde Homes

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Page 1

1 3 3) 75 saul 2682) 2016 దస్తావేజుల మొత్తం కాగితముల సంఖ్య...... ఈ కాగితపు వర్మ ல்லந்த ... పగలు...... శ్రీ....మరియు......గంటల మధ్య ఉప్పల్ ఇక్-కేక్స్మాకు అఫీసులో & K. Asabhakan Reddy రిజి(స్ట్రేషన్లో చట్టము, 1908 లోని సెక్షన్ 32 ఎన్న అనుసరింది సమర్పించవలసిన పోటోగ్రాఫులు **మ**8యు - పేకిక కృతంలో - స**ూ దాఖలుచేసి** రుగుము సాజ 1000. Receipt Mo. 60.59187 Dt. 15 11 10 Vide Ser bad Stanch, Sec bad బ్రాస్ యిచ్చినట్లు **ఒప్పుకొన్నడి** Cherragany ఎడమ బ్రోటన(పేలు K. Prabhakar Reddy, Slo. Mr.K.P.Reddy, Occupation: Service; (O). 5-4-187/3 & 4, 3rd, Floor, Soham Mansion, M.G.Road, Secunderabad Registered at SRO, Uppal, Ranga Reddy Distill.

Attested GPA, through General Power of Attornery, Vide Doc. No. 201 1 1006

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Mo. J. VIJAYA KRISHNA PRAJAD

RJO. B-415/Mb, MayAlower Park

Mallepur, Hoberabad, Supregentative

n Purchaser.

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WHEREAS:

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- The Buyer has entered into an Agreement of Sale dated 15th October 2007 for purchase of a bungalow along with an identifiable plot of land (plot no. 239) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291. Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- The Buyer has purchased plot of land bearing plot no. 239 admeasuring 325 sq. yds. under a Sale Deed dated 15.11.07 registered as document no. 1262107 in the Office of the Sub-Registrar, Uppal, R. R. District. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.

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No.12682 of 2007 Date 1514 Of 189

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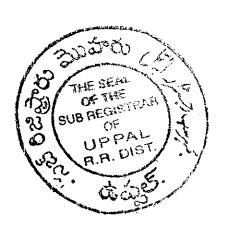
med 15 LULIA

and Collector U/S, 41824 INDIAN STAMP ACT

Registration Endorsement

An amount of Rs. 1990 towards Stamp Duty Including Transfer duty and Rs. 1000 towards Registration Fee was paid by the party through Challan Receipt Number 605987

4.b.n. maparguda **4/e** No. 0109005**076**8 **d S.B.O.** Uppal



C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 20,20,000/- (Rupees Twenty Lakhs Twenty Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The buyer has already paid an amount of Rs. 1,45,000/- (Rupees One Lakh Forty Five Thousand Only) before entering into this agreement which the Builder admitted and acknowledged the receipt of said consideration
- 3. The Buyer shall pay to the Builder the balance amount for development charges of Rs. 18,75,000/- (Rupees Eighteen Lakhs Seventy Five Thousand Only) in the following manner:

Installment	Amount (Rs.)	Due date for payment
I	2,75,000/-	15.11.2007
II	16,00,000/-	30.12.2007

- 4. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- 6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

har Nicota and Modi Homes

Tremmer

For Mehta

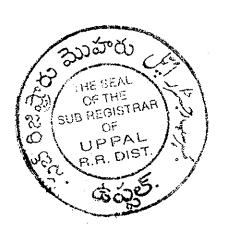
Parital

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పట్-రీజ్మిస్టారు

1 ລ ຈາກູຮວນ ກວາເ (ຈາ.*) ຈາກ 12682607 ກວຍວາກ ອະຊາຄວນ ອີວລາຍຜູ້ ລາງຄວານ ຄວາອຸດ ກາຄວາງ ກວຍວາໄດ້ 182 1 2000 ຊວຽວລັງສ 200 ກວວານ ລວດ ກາຄວາມ 15 ສໍຄ

Harman Jana



- 7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 10. Stamp duty and Registration amount of Rs. 21,000/- is paid by way of challan No. (05987, dated 15110), drawn on SBH, Habsiguda, Hyderabad.

For Mehta and

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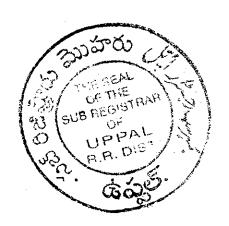
Pariner

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Partner

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 239 admeasuring about 325 sq.vds. forming part of Sy. No. 291, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, bounded on:

North	Plot No. 240	
South	Proposed Amphi - Theater	
East	Plot No. 238	
West	40' wide road	

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

~ ×

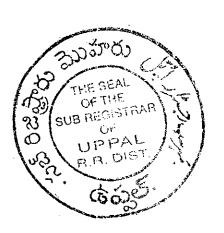
For Mehtal and Modi Homes

(Soham Modi) BUILDER

Partner

(Suresh U.Mehta) BUILDER

अर्थ-विकास्त्रक



PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

SL.NO.

FINGER PRINT IN BLACK (LEFT THUMB) **PASSPORT SIZE PHOTOGRAPH BLACK & WHITE**

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

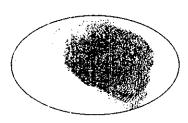




BUILDER:

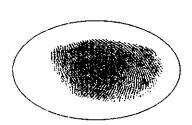
M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O, MR, SATISH MODI





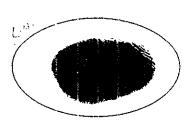
2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O), 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS:

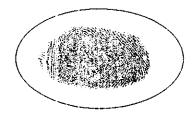
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O), 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD - 500 003.





PURCHASER:

MR. GIRISH LODD S/O. LATE SHRI L. VIJAY KUMAR R/O. C/O. MR. J. V. K. PRASAD MAYFLOWER PARK B-415 / 416, MALLAPUR HYDERABAD - 500 076.





REPRESENTATIVE:

IVAMAHAT MRs. J. VIJANA KRISHNA PRACAD Pla. B- WIS 416, DIAMPIONER PARK,

MACLAPUR, R. R. DIST.

SIGNATURE OF WITNESSES:

For Mehid and Modi Homes

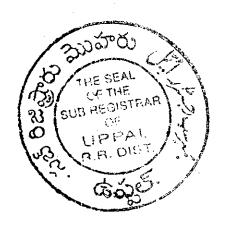
SIGNATURE OF EXECUTANTS

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppal, Ranga Reddy District.

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సబ్-రజ్మేస్టారు



DRIVING LICENCE



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146年高級的基本組織的新聞電影。1852年2月1日日本中心

स्कों देवरा, भारत गणवंत्र के एक् भी के माम गर, देन इस ह जिल्हा

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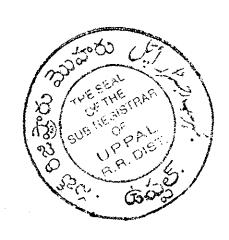
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7 July 1

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