

AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 13th day of August 2009 at SRO, Uppal, Ranga Reddy District by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 39 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 59 years, Occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

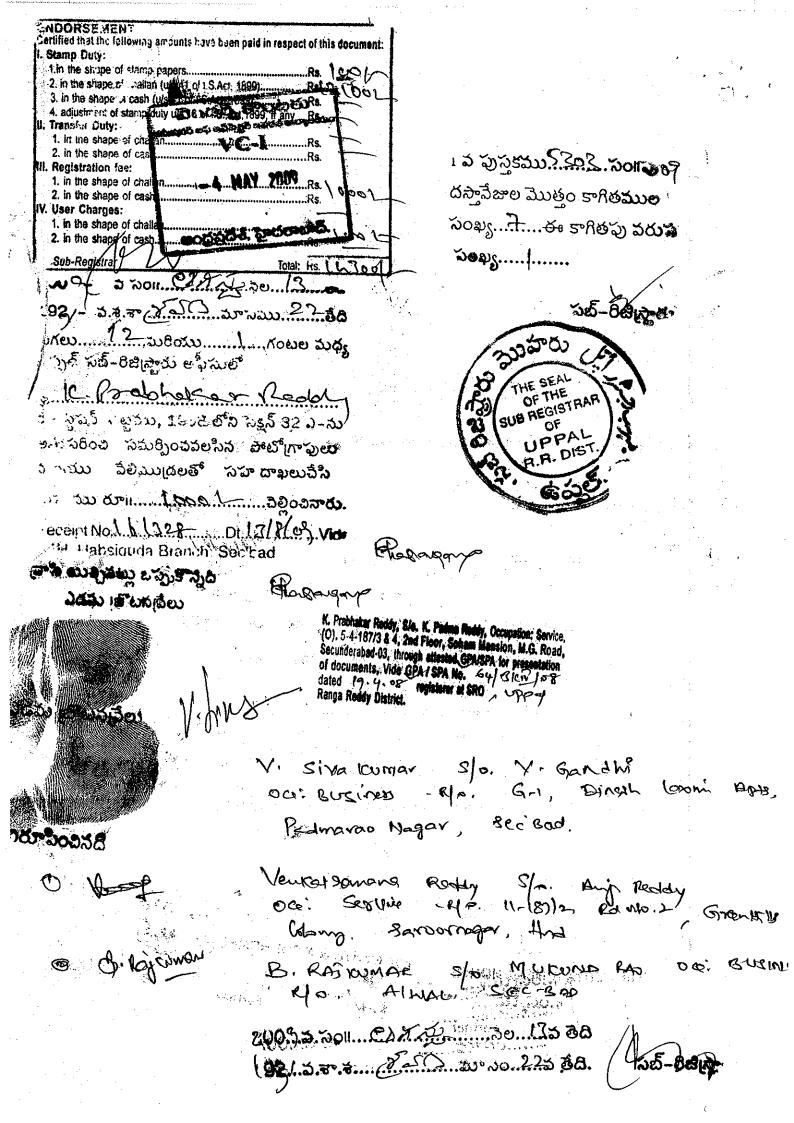
MR. V. SIVA KUMAR, SON OF MR. V. GANDHI aged about 44 years, Occupation: Business, residing at G-1, Dinesh Laxmi Apartments, Padmarao Nagar, Secunderabad - 500 025,, hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For MEHT, & MODI HOMES
Partner

44. **(1**0 ...)

Partner Partner

Page 1



WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 21st October 2008 for purchase of a bungalow along with an identifiable plot of land (plot no. 302) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Hyderabad. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land/bearing plot no. 302 admeasuring 200 sq. yds. under a Sale Deed dated 13.08.2009 registered as document no. 5302/09 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay a sum of Rs. 13,20,000/- (Rupees Thirteen Lakhs Twenty Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer already paid the above said amount of Rs. 13,20,000/- (Rupees Thirteen Lakhs Twenty Thousand Only) before entering this agreement which is admitted and acknowledges the builder.
- 3. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
 - 4. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

FOR MEHTA & MODI HOMES

Partner

FOR MEHTA & MODI HOMES

Partner

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No. 5303 of 200 Date. 151 09

I hereby certify that the proper deficit stamp duty of Rs. 13100 Rupees. Thereby the proper duty of Rs. 13100 Rupees. Thereby th

R.O. Uppal

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and Collector U.S. 4184

INDIAN STAMP A

Hegistration Endorsement

An amount of Rs. 1000 towards Stamp Du Including Transfer duty and Rs. 10001 towards Registration Fee was paid by the dathrough Challan Receipt Number. 1 1124 Dated 1210, at SBH Habsiguda Branch See by

S.B.M. Hebrigade A/s No. 01000000790 of B.R.G. Uppek

- 5. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 6. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 7. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 8. Stamp duty and Registration amount of Rs. 14.200/- is paid by way of challan No. 161328, dated 13.08.2009, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

For MEHTA & MODI HOMES

Partner

For MEHTA & MODI HOMES

Partner

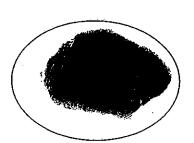


PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

SL.NO.

FINGER PRINT IN BLACK (LEFT THUMB)











NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

BUILDER:

M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

- 1. MR. SOHAM MODI S/O. MR. SATISH MODI
- 2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.

GPA FOR PRESENTING DOCUMENTS VIDE DOC.NO. 69/BKIV/2008:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.

BUYER:

MR. V. SIVA KUMAR S/O. MR. V. GANDHI R/O. G-1, DINESH LAXMI APARTMENTS PADMARAO NAGAR SECUNDERABAD - 500 025

SIGNATURE OF WITNESSES:

1.

2. Williams

FOR MEHTA & MODI HOMES

Partner

For MEHTA & MODI HOMES

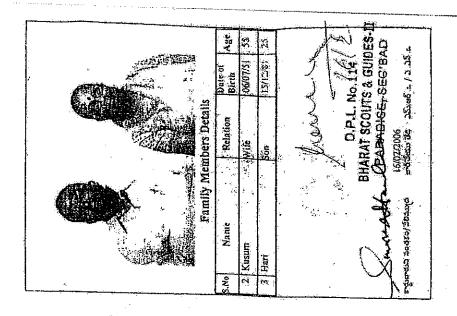
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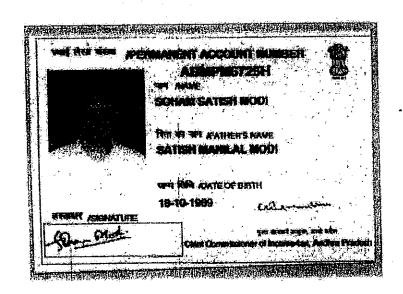
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SIGNATURE OF THE BUYER

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For MEHT & MODI HOMES

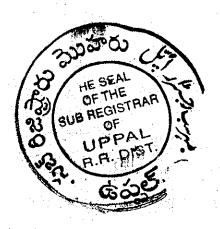
Partner

For MEHTA & MODI HOMES

Partner

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PERMANENT ACCOUNT NUMBER

AAVPV8774B



SIVAKUMÁR VÁBHINNENI.

पिता का नाम /FATHER'S NAME GANDHI VÄBHINNENI

जन्म तिथि /DATE OF BIRTH 09-08-1986

HINT ISIGNATURE

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वर्शीर वाग,

हर्दे बाद - 500 004.

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the issuing authority i Chief Commissioner of income tax.

Anyakar Bhavan,

Balheerbagh.

Hyderabad - 500 004.

Election Commission Of India

IDENTITY CARD

CVG2979458

గుర్తింపుకార్డు



V SIVA KUMAR Elector's Name :

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ని శివ కుమార్

Father's Name:

V GANDHI:

తండ్ర పేరు:

ವಿ ಗಾಂಧಿ

Sex: ರಿಂಗಮು : ಇ Age as on 1-1-2003

1-1-2003 నాటికి పయస్సు

<u>Aduress:</u> 6-1-140/3

చిరునామా

6-1-140/3

Padmarao Nagar

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Padmarao Nagar

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HYDERABAD

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Electoral Registration Officer နေထို ၉။ ခွာဆီ မှဝှာဝ SECUNDERABAD Assembly Constituency

సికింద్రాబాదు విధానసభ నియోజకవర్గము

Place: HYDERABAD

ຈູບລານ: ຢູກຜວາຍາດ Date / ฮีด : 05-07-2003

This card may be used as an identity card under different Government schemes ఈ కార్డును వివిధ్యమత్వ పథకాలలో గుర్తింపు కార్డుగా ఉపయోగించవచ్చున్న

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సబ్-రిజి**గ్హా**గ

