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Caucaination :

## AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 23 day of June 2008 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 38 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 58 years, Occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

**AND** 

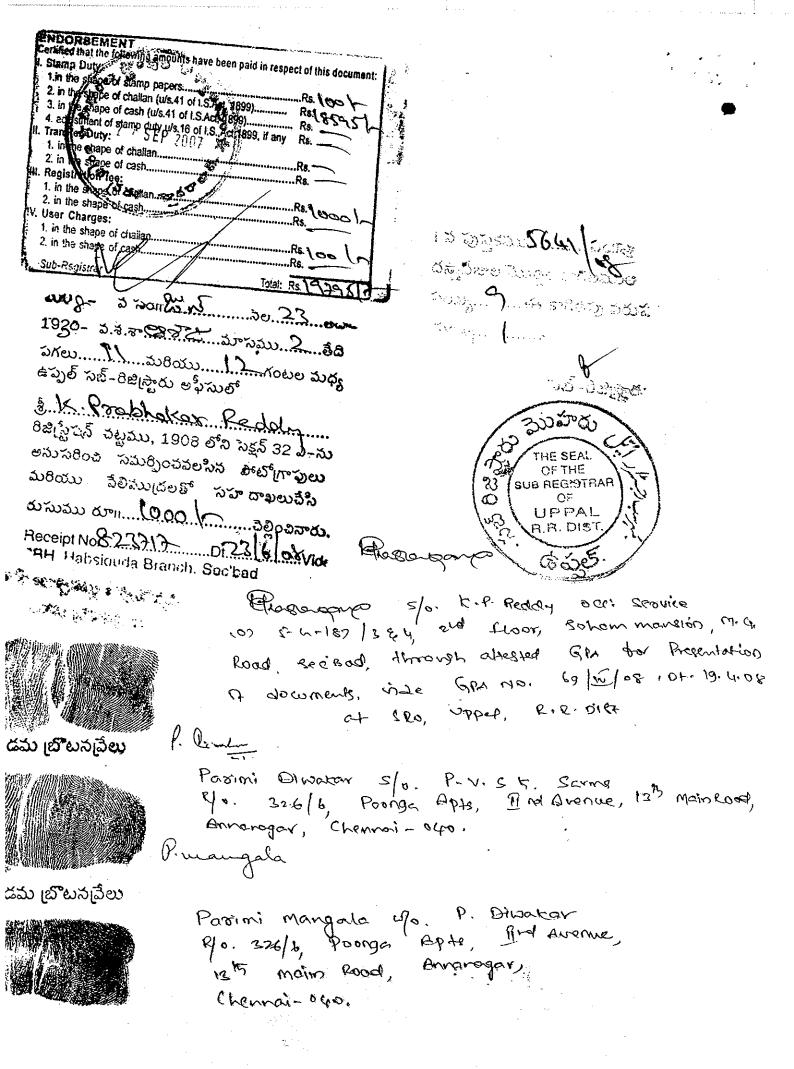
J. MR. PARIMI DIVAKAR, SON OF MR. P. V. S. K. SARMA aged about 58 years, 2. MRS. PARIMI MANGALA, WIFE OF MR. PARIMI DIVAKAR aged about 53 years both are residing at 326/6, Poonga Apartments, IInd Avenue, 13th Main Road, Annanagar, Chennai -600 040, hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

MEHTA & MODI HOMES

Partner

For MEHTA-& MODI HOMES

Partner



#### WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 08<sup>th</sup> May 2008 for purchase of a bungalow along with an identifiable plot of land (plot no. 305) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44,45 & 55, situated at Cherlapally Village, Hyderabad. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 305 admeasuring 203 sq. yds. under a Sale Deed dated 23.06.08 registered as document no. 5640/08 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

## NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 18,69,500/- (Rupees Eighteen Lakhs Sixty Nine Thousand Five Hundred Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid an amount of Rs. 2,94,000/- (Rupees Two Lakhs Ninety Four Thousand Only) before entering into this agreement, which is admitted and acknowledged by the Builder.
- 3. The Buyer shall pay to the Builder the balance amount for development charges of Rs. 15,75,500/- (Rupees Fifteen Lakhs Seventy Five Thousand Five Hundred Only) on or before 13.06.2008.
- 4. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- 6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

For MEHTA 8 MODI HOMES

Partner

For MEHTA & MODI HOMES

Partner

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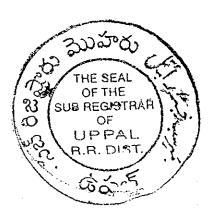
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- 7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 10. Stamp duty and Registration amount of Rs. 19,695/- is paid by way of challan No (8-82-91), dated 23.66.68, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

FOR MEHTA & MODI HOMES

Partner

For MEHTA & MODI HOMES

Partner

71-8-8-80

No. 56.4 of 200 & Date 23 6 of

I hereby certify that the proper deficit

stamp duty of Rs. 16595 Rupees. Explices that a

has been levied in respect of this instrument

from Sri. Sr. Produktax Redak

on the basis of the agreed Market Value

consideration of Rs. 1669 200 being
higher than the consideration agreed Market

Value.

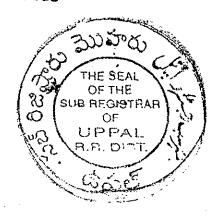
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Registration Endorsement

An amount of Rs. 1829 S. towards Stamp Dury Including Transfer duty and Rs. 1000 towards Registration Fee was paid by the part. through Challan Receipt Number 823333 Dated 2316 Of at SBITH absigned Branch Sec bad

o.f-At. Philodoppio At No. 010006UCTY J.S.C.O. Uppch



### SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 305 admeasuring about 203 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44,45 & 55, situated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto, bounded on:

North

Plot No. 304

South

Plot No. 306

East

30' wide road

West

Vendors land (survey no. 34)

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1

2. /df

FOR MEHTA & MODI HOMES

Partner

(Soham Modi) BUILDER

For MEHTA & MODI HOMES

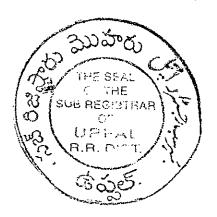
Partner (Suresh U. Mehta)

BUILDER

BUYER.

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## PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

SL.NO.

**FINGER PRINT** IN BLACK (LEFT THUMB)

PASSPORT SIZE **PHOTOGRAPH BLACK & WHITE** 

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

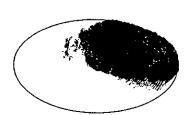






M/S. MEHTA & MODI HOMES. HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI





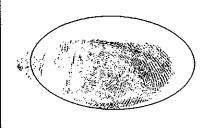
2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





#### **GPA FOR PRESENTING DOCUMENTS:**

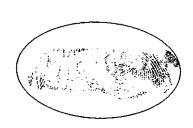
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD - 500 003.





#### **PURCHASER:**

1. MR. PARIMI DIVAKAR S/O. MR. P. V. S. K. SARMA R/O. 326/6, POONGA APARTMENTS IIND AVENUE, 13<sup>TH</sup> MAIN ROAD ANNANAGAR, CHENNAI - 600 040.





2. MRS. PARIMI MANGALA W/O. MR. PARIMI DIVAKAR R/O. 326/6, POONGA APARTMENTS IIND AVENUE, 13<sup>TH</sup> MAIN ROAD **ANNANAGAR** CHENNAI - 600 040.

SIGNATURE OF WITNESSES:

1.

2.

For MEHTA & MODI HOMES

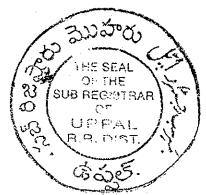
Partner

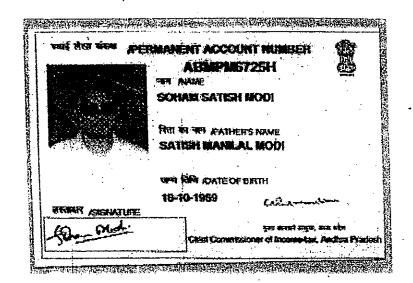
For MEHTA & MODI HOMES

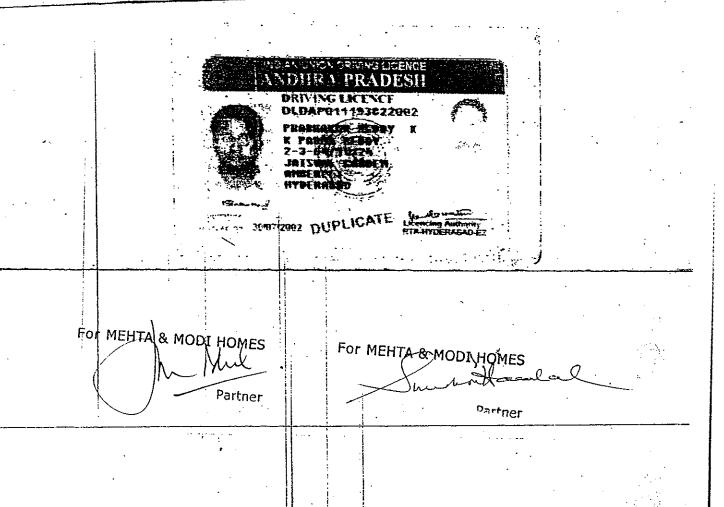
SIGNATURE OF EXECUTANTS

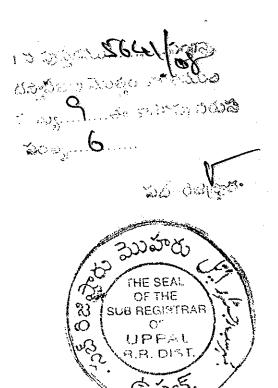
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PRAHARAJU SAROJINI

PARIMI DIVAKAR

NO.326/6, POONGA

2ND AVENUE,

CHENNAI-600 040

13TH MAIN ROAD

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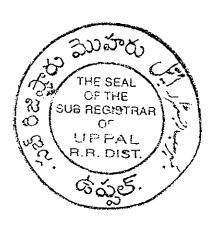
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# Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 005670/2008 of SRO: 1507(UPPAL)

Presentant Name(Capacity): SOHAM MODI(EX)

Report Date: 23/06/2008 13:17:52

This report prints Photos and FPs of all parties

SlNo.	Thumb Impression	Photo	Name and Address of the Party	PartySignature
1	PROBLEME TO SERVICE TO		(CL) PARIMI DIVAKAR ANNANAGARCHENNAI	P. Que
2			(CL) PARIMI MANGALA ANNANAGARCHENNA	Pmangale

Identified by

Witness 1

Witness 2

Photos and TIs captured by me

Capture of Photos and TIs done in my presence

