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AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 13 day of may 2008 at ecunderabad by and between:

I/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at -4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 38 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 58 years, Occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include ts successors in office, administrators, executors / nominees / assignee etc.)

AND

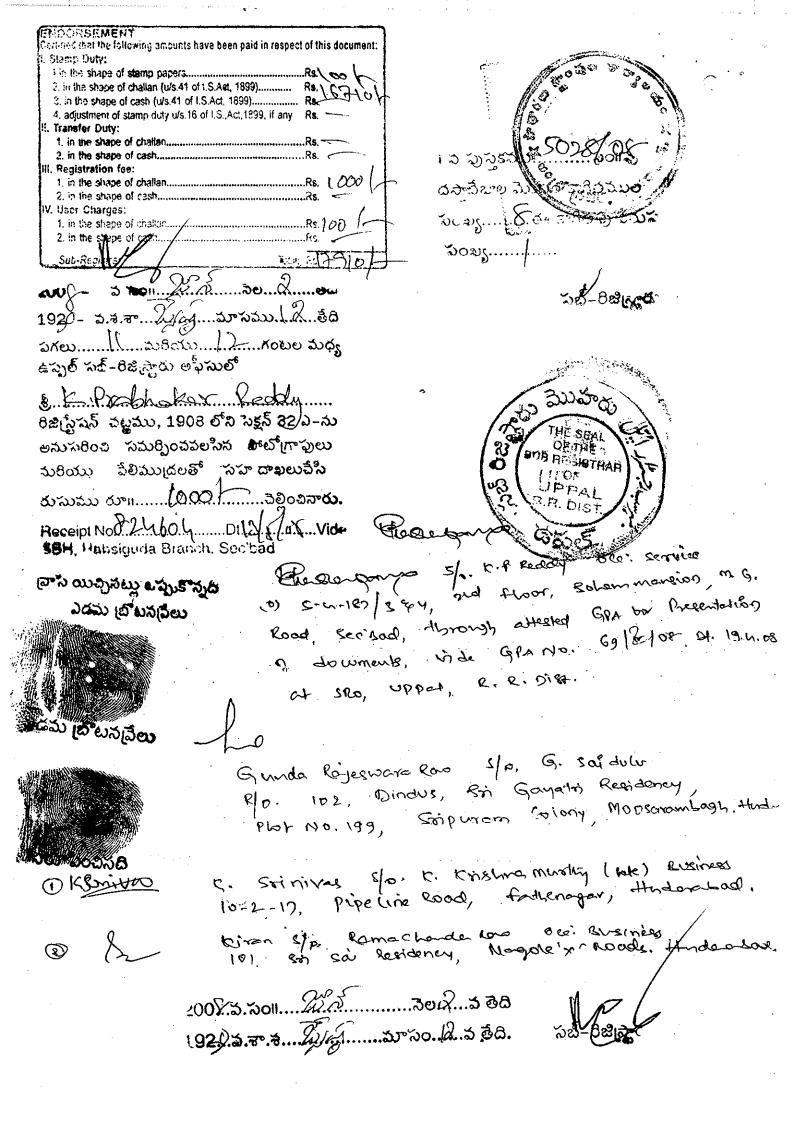
Mr. Gunda Rajeswara Rao, son of Mr. Gunda Saidulu aged about 38 years, residing at Flat No. 02, Dindus, Sri Gayatri Residency, Plot No. 199, Sripuram Colony, Moosarambagh, Malakpet, Hyderabad - 500 036, hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee,

FOR MEHITA & MODI HOMES

Partner

For MEHTA & MODI HOME

Partner



WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 21st April 2008 for purchase of a bungalow along with an identifiable plot of land (plot no. 312) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Hyderabad. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 312 admeasuring 174 sq. yds. under a Sale Deed dated 13.05.08 registered as document no. 5027/08 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 16,81,000/- (Rupees Sixteen Lakhs Eighty One Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the above said amount for development charges of Rs. 16,81,000/- (Rupees Sixteen Lakhs Eighty One Thousand Only) in the following manner:

Installment	Amount (Rs.)	Due date of payment
Historia		
ī	16,81,000/-	30.05.2008
<u> </u>	10,01,000	

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

For MEHTA & MORI HOMES

Partner

FOR MEHTA & MODI HOMES

Partne

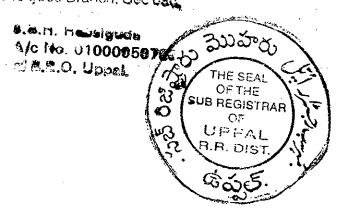
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- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 9. Stamp duty and Registration amount of Rs. 17.810:/- is paid by way of challan No. 824 604, dated 13.05.08, drawn on State Bank of Hyderabad. Habsiguda Branch, Hyderabad.

SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 312 admeasuring about 174 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Block No.2 Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, bounded on:

North Plot No. 311 South Plot No. 313

East Commercial Complex

West 30' wide road

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. K. Sintel

2.

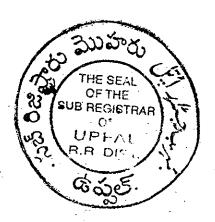
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FOR MEHTA & MODI HOME

(Suresh U. Mehta) BUILDER

BUYER.

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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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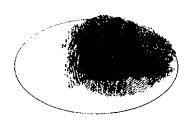
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NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER



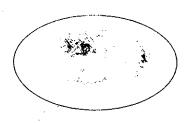
M/S. MEHTA & MODI HOMES. HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD; SECUNDERABAD REP. BY ITS PARTNERS.

1 MR. SOHAM MODI S/O MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS.

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.





VENDOR:

MR. GUNDA RAJESWARA RAO, S/O. MR: GUNDA SAIDULU R/O. FLAT NO. 102, DINDUS, SRI GAYATRI RESIDENCY, PLOT NO. 199, SRIPURAM COLONY, MOOSARAMBAGH, MALAKPET, HYDERABAD - 500 036.

SIGNATURE OF WITNESSES:

1. K Sanito

2.

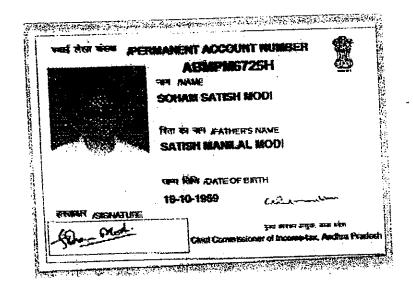
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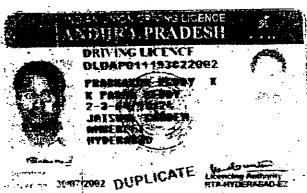
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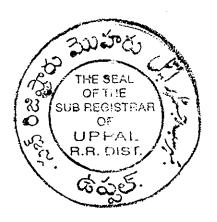
SIGNATURE OF EXECUTANTS





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पंजीवस्था

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धेरावनी

ा क्रमार्थ पात सरकार की सम्म . है। प्राची क्रिकारी से इस प्रमार्थ के संदर्भनी कोई তুলা নিজৰ্ম কা জিলাই হটা মুনুৰ্চ আৰু মানিক है। एकधा জুৱা সন্ত্ৰাপ্তক কিবা আছে।

तर प्रायोदें होड़ आहे जिसी भी देश है तर अभी में आहे. यह समार्थ प्राप्त का उसके बात ब्रीएड व्यंतर के कम्मे में ही होता वरिष्ठ हममें दिनों भी प्रत्ये के रेपबरण या दिवृत्त नहीं किया जना समित् ।

त्रकार प्रभावत् । प्रणानि हुए पाप क्षेत्री की काम का का भाउदी का एउने लिये प्रकार का वा से विकासक उन्हों की पाप को इसका पढ़ि पाप प्रदेश का पिताय का की से सिंग की और समाव पूर्ण पार्ट के क्षेत्री करिया है जिस पूर्णण के कहता में क्षेत्रक का काई की

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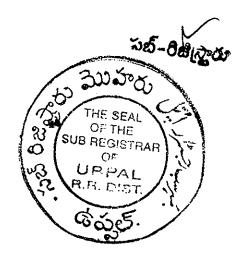
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Photographs and Finger Prints As per Section 32A of Registration Act 1908

C.S.No./Year: 004420/2008 of SRO: 1507(UPPAL)

Presentant Name(Capacity): K.PRABḤAKAR

REDDY(GP)

Report Date: 02/06/2008 12:21:19

This report prints the list of parties for whom Photos and FPs are Manual Enclosures

SINo	Thumb Impression	Photo	Name and Address of the Party	PartySignatur e
2	Manual Enclosure	Manual Enclosure	(EX) M/S.MEHTA & MODI HOMES 5-4-187/3&4, II FLOORSOHAM MANSION, M.G.ROAD, SEC'BAD	
3	Manua! Enclosure	Manual Enclosure	(EX) SOHAM MODI [R] M/S.MEHTA & MODI HOMES HYDERABADHYDERABA D	
4	Manual Enclosure	Manual Enclosure	(EX) SURESH U.MEHTA [R] M/S.MEHTA & MODI HOMES HYDERABADHYDERABA D	Ý

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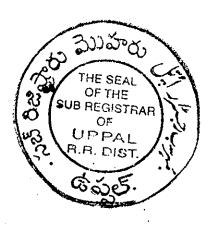
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Capture of Photos and TIs done in my presence

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Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 004420/2008 of SRO: 1507(UPPAL)

Presentant Name(Capacity): K.PRABHAKAR

REDDY(GP)

Report Date: 02/06/2008 12:20:51

This report prints the Photos and FPs taken on 02/06/2008 12:18:44

SINo.	Thumb. Impression	Photo	Name and Address of the Party	PartySignature
1		Off.	(CL) GUNDA RAJESWARA RAO FLAT NO.102, DINDUS, SRI GAYATRI RESIDENPLOT NO.199, SRIPURAM COLONY, MOOSARAMBA	

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Witness 2

Photos and TIs captured by me

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Capture of Photos and TIs done in my presence

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