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P 362015

Date: 28-07-2008

Serial No: 30,690

Denomination: 100

Purchased By :

G. VENKATESH S/O **§**G.A. RAO

SEC'BAD

For Whom: MEHTA & MODI HOMES

SEC'BAD.

Sub Registrar Em.Officio Stamp Vender G.S.O., CWIG Office, Hyd

AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 54-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 38 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 58 years, Occupation: Business., hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

. MR. NIDAMANURI VENKATESWARA RAO, SON OF MR. RAMAKRISHNAIAH aged about 38 years,

28 MRS. JASTI PRATIMA RAO, WIFE OF MR. N. VENKATESWARA RAO aged about 34 years, both are residing at S2, Vijayakrishna Towers, Scientist Colony, Habsiguda, Hyderabad 500 007, hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

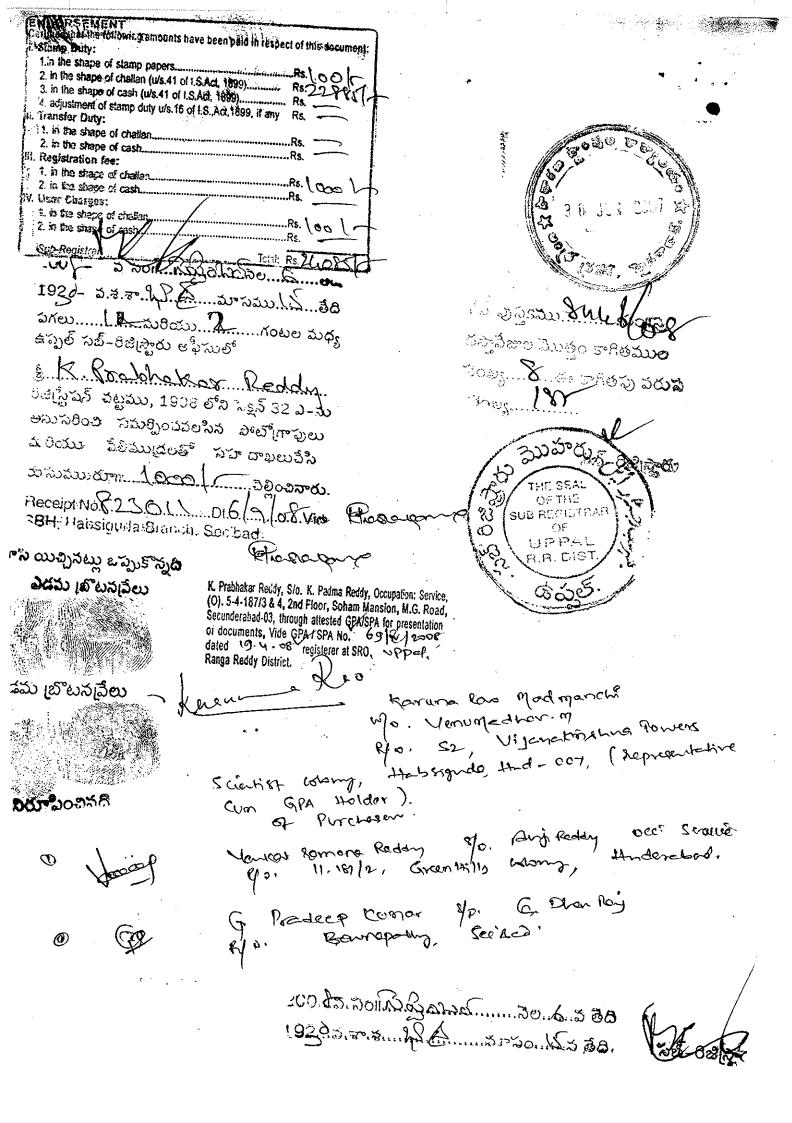
For Mehta and Modi Hones

Partner

For Mehta and Modi Homes

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Partner



WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 23rd July 2008 for purchase of a bungalow along with an identifiable plot of land (plot no. 321) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Hyderabad. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 321 admeasuring 269 sq. yds. under a Sale Deed dated of 9.08 registered as document no. 8445/08 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay _____ a sum of Rs. 22,98,500/- (Rupees Twenty Two Lakhs Ninety Eight Thousand Five Hundred Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the above said amount for development charges of Rs. 22,98,500/- (Rupees Twenty Two Lakhs Ninety Eight Thousand Five Hundred Only) in the following manner:

Installment	Amount (Rs.)	Due Date of Payment
I	2,22,000/-	15.09.2008
II	20,76,500/-	15.09.2008

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

For Mehta and Modi Homes

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I hereby certify that the proper deficit
stamp duty of Rs 22 ft. Rupees land five
has been levied in respect of this instrument
from Sri
on the basis of the agreed Market Value
consideration of Rs 22 ft. Sold market
Value.

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and Collegiof U.S. 1124
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Hegistration Endorsement

An amount of Rs. 22875 towards Stamp Dury Including Transfer duty and Rs. Cook towards Registration Fee was paid by the party through Challan Receipt Number 22011

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- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
 - 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
 - 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
 - 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
 - 9. Stamp duty and Registration amount of Rs. 23,98%—is paid by way of challan No. 82301, dated 6.09.08, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 321 admeasuring about 269 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Block No.2 Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, bounded on:

North

Plot No. 320

South

Plot No. 322

East

30' wide road

West

Builder's Land (survey. no. 34)

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

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or Mehta and Modi Homes

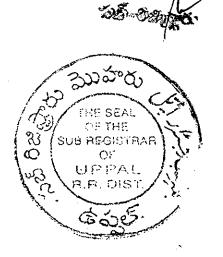
(Soham Modi) BUILDER

For Mehta and Modi Homes

Partner

Partner

(Suresh U. Mehta) BUILDER



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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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FINGER PRINT IN BLACK (LEFT THUMB) PASSPORT SIZE
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PRESENTANT / SELLER / BUYER

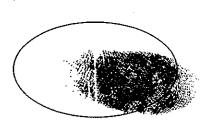




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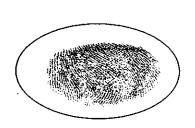
M/S. MEHTA & MODI HOMES HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003





GPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.

SIGNATURE OF WITNESSES:

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For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partner

SIGNATURE OF THE EXECUTAN

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PRESENTANT / SELLER / BUYER





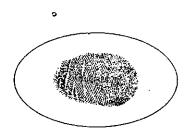
BUYER:

1. MR. NIDAMANURI VENKATESWARA RAO S/O. MR. RAMAKRISHNAIAH R/O. S2, VIJAYAKRISHNA TOWERS SCIENTIST COLONY HABSIGUDA HYDERABAD – 500 007.





2. MRS. JASTI PRATIMA RAO W/O. MR.N. VENKATESWARA RAO R/O. S2, VIJAYAKRISHNA TOWERS SCIENTIST COLONY HABSIGUDA HYDERABAD – 500 007.





REPRESENTATIVE:

MRS. KARUNA RAO MADMANCHI W/O. VENUMADHAV MADAMANCHI R/O. S2, VIJAYAKRISHNA TOWERS SCIENTIST COLONY HABSIGUDA TYDERABAD – 500 007.

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VOTE: If the Boyer(s) is but and present before the Sub Registrar, the following request should be signed.

NOTE: The Boyer(s) is but and present before the Sub-Registrar, the following request should be signed.

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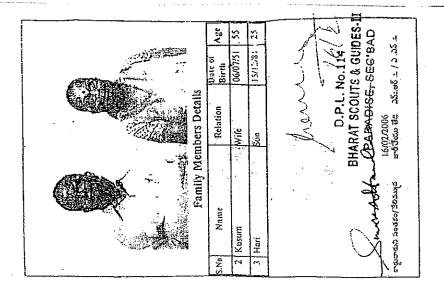
SIGNATURE(S) OF BUYER(S)

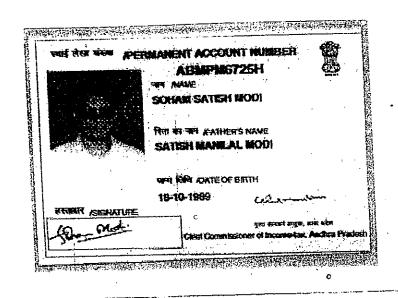
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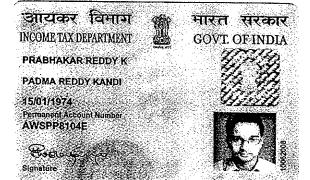
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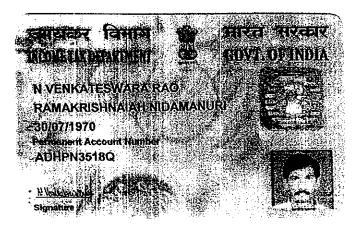
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हसके द्वारा, भारत गणराज्य के राष्ट्रपति के नाम रर, उन सब से दिनका इस बात से सरोकार हो, यह प्रार्थना एएं अपेका दी जाती है कि दे बार 5 की बिना रोक-टोक, जानादी से आने-जाने दें, और उसे हर तरह की ऐसी सरायका और सुरसा प्रदान करें जिसकी उसे आवस्यकता हो।

THESE ARE TO REQUEST AND REQUIRE IN THE NAME OF THE PRESIDENT OF THE REFURLIC OF INDIA ALL THOSE WHOM IT MAY CONCERN TO ALLOW THE BEARER TO FASS FIRELY. WITHOUT LET OR HINDRANCE, AND TO AFFORD HIM OR HER, EVERY ASSISTANCE AND PROTECTION OF WHICH HE OR SHE MAY STAND IN NEED.

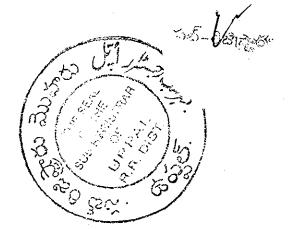
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