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ONE HUNDRED RUPEES

सत्यमेव जयते

भारत INDIA INDIA NON JUDICIAL

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SECTION

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AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 14 day of July 2008 at Secunderabad by

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 38 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 58 years, occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MR. S. SWAMYNATHAN, SON OF MR. S. SANKARAN aged about 48 years, residing at \$6-11-20, G8, Bharani Apartments, Saleem Nagar, Malakpet, Hyderabad - 500 036, hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal spresentatives, administrators, executors, successor in interest, assignee, etc).

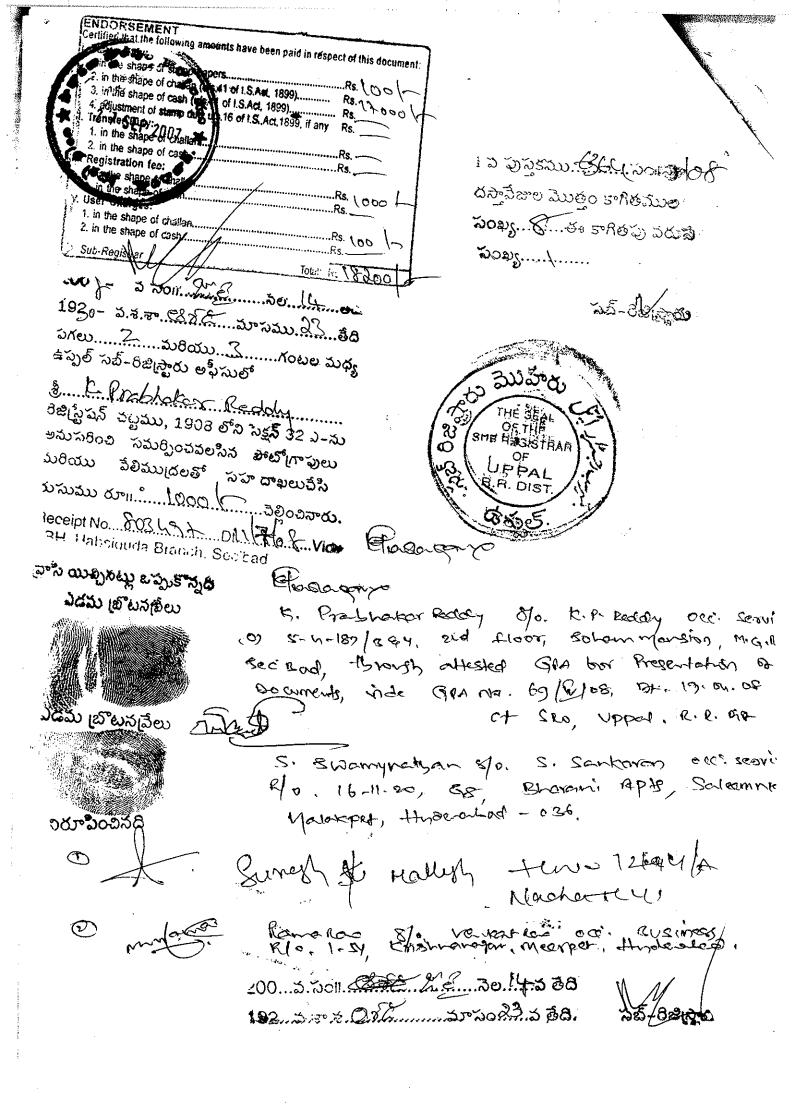
For Mehta and Modi Homes
Partner

For Mehta and Modi Home

Page 1

Partner

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 12th January 2008 for purchase of a bungalow along with an identifiable plot of land (plot no. 335) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Hyderabad. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 335 admeasuring 210 sq. yds. under a Sale Deed dated 19.7.08, registered as document no. 6363/18 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid an amount of Rs. 11,90,000/- (Rupees Eleven Lakhs Ninety Thousand Only) before entereing into this agreement and the Builder agreed and acknowledged the receipt for said consideration.
- 3. The Buyer shall pay to the Builder the balance said amount for development charges of Rs. 5,20,000/- (Rupees Five Lakhs Twenty Thousand Only) on or before 25.02.2008.
 - 4. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
 - 5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

For Mehra and Modi Ficanol
Partner

For Mehta and Modi Homes

Partner

Page 2

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moors, ment Under Section 42 of Act [] of 185 No. 6264 of 200 & Date 14 I hereny certify that the proper deficit stamp duty of Rs. 17000/ Rupees Seventeen has been levied in respect of this instrument from So K. Prathokor Redding on the basis of the agreed Market Value consideration of its higher than the consideration ogreed Marke Value. R.O. Uppal Sub Registra and Coilector U/S. 4 INDIAN STAMP THE SEAL Hegistration Endorsement OF THE An amount of Rs. 12.000 (towards Stamping SUB REGISTRAR towards Registration Fee was paid by the pa through Challan Fleceipt Mumber 80349 Pated March Sachar Stanch Sachar

6.B.H. Hebsigner Afc No. UPPOSSTED 48.8.O. Uppak

- 6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 10. Stamp duty and Registration amount of Rs. 18, 100=/- is paid by way of challan No. 80349), dated 11.07.2008, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partner

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 335 admeasuring about 210 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District hereto, bounded on:

North 30' wide road South Plot No. 334 East Plot No. 333 West 30' wide road

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. 2 molecular

For Mehra and Modi Homes

(Soham Modi) BUILDER

For Mehta and Modi Homes

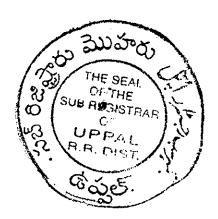
Partner (Suresh U. Mehta) BUILDER

BUYER.

Page 4

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OGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

FINGER PRINT
IN BLACK
(LEFT THUMB)

PASSPORT SIZE

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER





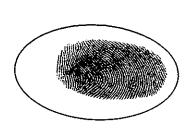


M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI



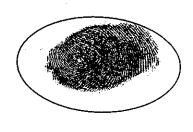
2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS VIDE DOC.NO. 69/BKIV/2008:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.





PURCHASER:

MR. S. SWAMYNATHAN S/O. MR. S. SANKARAN R/O. 16-11-20, G8 BHARANI APARTMENTS SALEEM NAGAR, MALAKPET HYDERABAD - 500 036.

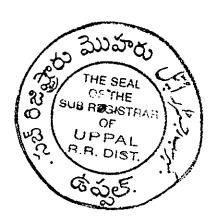
SIGNATURE OF WITNESSES:

1. X 2.Macca For Mehta and Modi House

Partner

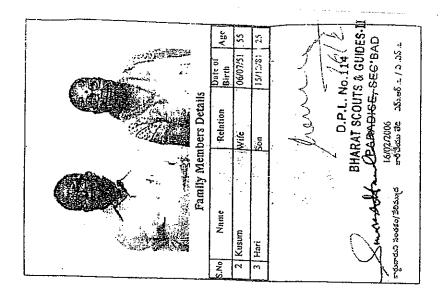
For Mehta and Modi Reco.

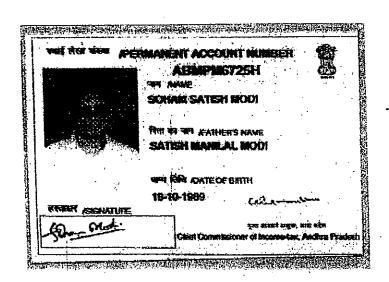
Partner SIGNATURE OF EXECUTANTS

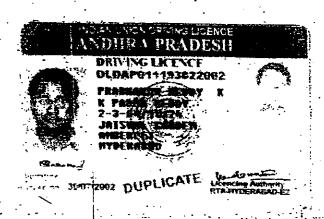


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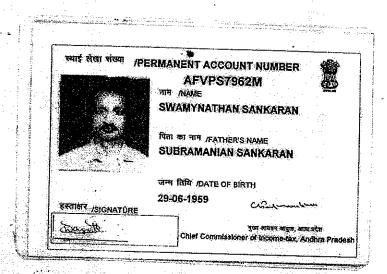


For Mehta and Modi Homes

Partner

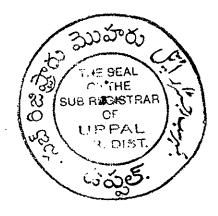
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Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 006394/2008 of SRO: 1507(UPPAL)

Presentant Name(Capacity): SOHAM MODI(EX)

Report Date: 14/07/2008 15:44:17

This report prints the Photos and FPs taken on 14/07/2008 15:43:55

SINo.	Thumb Impression	Photo	Name and Address of the Party	PartySignature
1		* 3	(CL) S. SWAMYNATHAN MALAKPETHYD	Sal

Identified by

Witness 1

Witness 2

Photos and TIs captured by me

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Capture of Photos and TIs done in my presence

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ుబ్-రిజ్మ**్టారు**

