

AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 26 day of July 2008 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 38 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 58 years, Occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MR. S. SRIKANTH, SON OF MR. K. SREEDHAR aged about 30 years, residing at LIG-B, 355, Dr. A. S. Rao Nagar, Secunderabad - 500 062, hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Mehta and Modi Homes

For Mehta and Modi Homes

Partner

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 07th January 2008 for purchase of a bungalow along with an identifiable plot of land (plot no. 336) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Hyderabad. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 336 admeasuring 210 sq. yds. under a Sale Deed dated 26.7. 08 registered as document no. 6929/08 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid an amount towards development charges of Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only) before entereing into this agreement and the builder admitted and acknowledged the receipt for said consideration.
- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

For Mehta and Modi Homes

-Partner

For Mehta and Modi Homes

Partner

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- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 9. Stamp duty and Registration amount of Rs. ______/s paid by way of challan No.________, dated _________, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 336 admeasuring about 210 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District hereto, bounded on:

North South Old Plot No. 337 South Old Plot No. 343 East Plot No. 343 West 30' wide road

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. Francis

2. mant

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Partner

(Soham Modi) BUILDER

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(Suresh U. Meht**a) rtner** BUILDER नार्क-विकास



PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

SL.NO.

FINGER PRINT IN BLACK (LEFT THUMB)

PASSPORT SIZE
PHOTOGRAPH
RI ACK & WHITE

NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

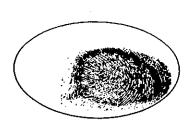




BUILDER:

M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS VIDE DOC.NO. 69/BKIV/2008:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD -- 500 003.

SIGNATURE OF WITNESSES:

1. Jan-

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For Mehta and Modi Homes

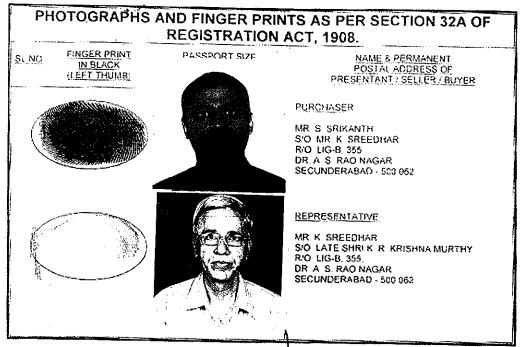
Partner

For Mehta and Modi Homes

SIGNATURE OF EXECUTANTS

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SIGNATURE OF WITNESSES:

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For Mehta and Modi Homes

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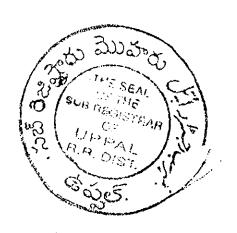
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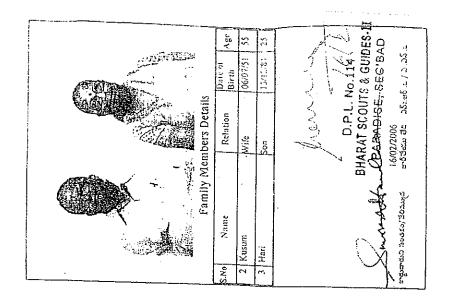
ItWe stand herewith mylour pitotograph(s) and finger prints in the form prescribed, through my representative, Mr. K. Sreedhar, as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppar Ranga Reddy District

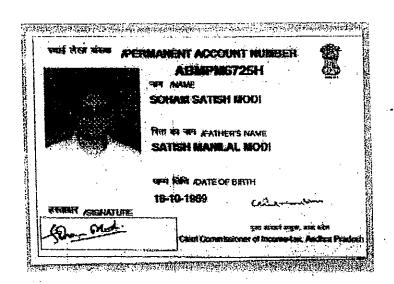
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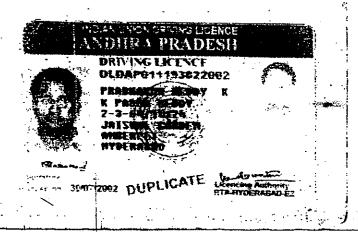
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Family Members Details

S.No	Name	Relation	Date of Birth	Age
2	Savithri	Wife	14/03/51	54
3	Sreedhar Srikanth	Son	03/09/77	28

DPLKAPRA 21/11/2005

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HOUSEHOLD CARD

Card No F.P Shop No

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Name of Head of

Household

Kallumari . Sreedhar

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కృష్ణ మూర్తి

Father/ Husband Name

Krishna Murthy

పుట్టినతోది/Date of Birth

01/06/1947

వయస్సు/Age

58

వృత్తి /Occupation

Retired Employee

ಇಂಟಿ.ನಂ./House No.

1-15-49/355

వీధి /Street

KAPRA

Colony

Dr.A.S.RAO NAGAR

Ward No.

వర్డ్ 22/ Ward-22

Municipality

క్రపా / Kapra

ಜಿಲ್ಲ್ /District

Annual Income (Rs.)

రంగా రెడ్డి / Ranga Reddy 36,000

LPG Consumer No.

9345/(Single)

LPG Dealer Name

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