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5-4-76/A, Leilar Ranigum SECUNDERABAD-500 003

AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the state day of <u>May</u> 2008 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 38 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 58 years, Occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

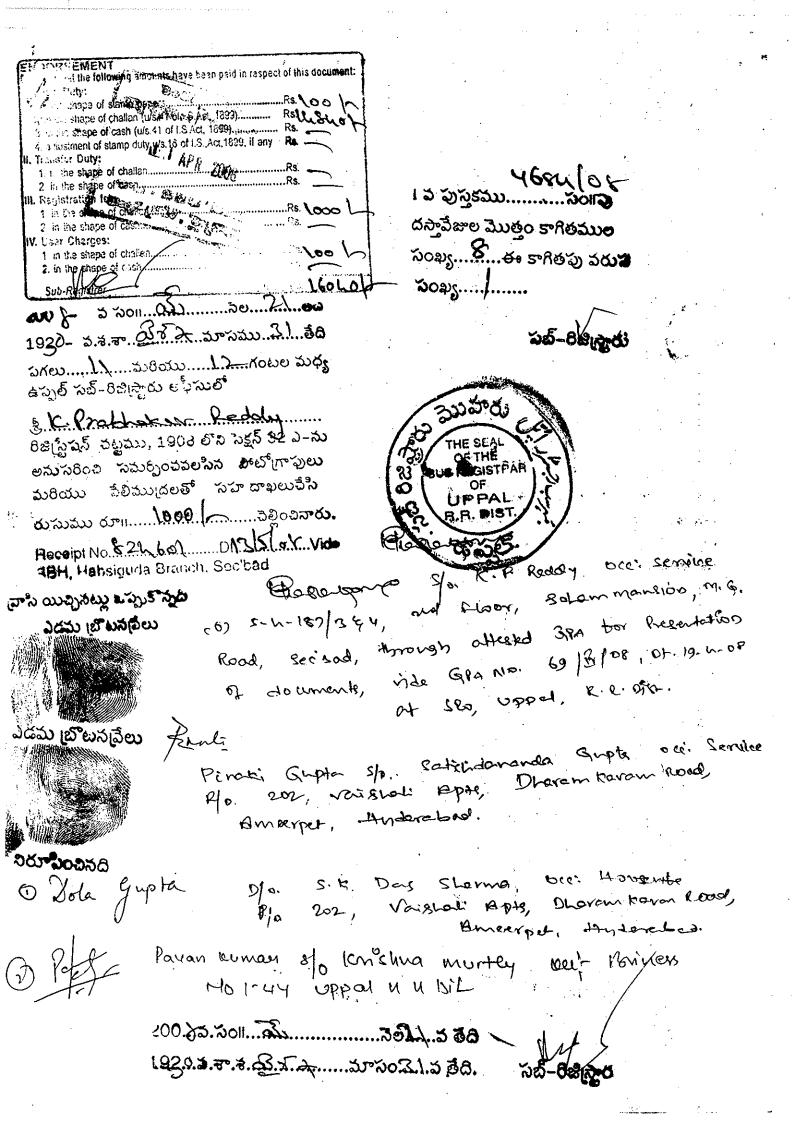
MR. PINAKI GUPTA, SON OF MR. SATCHIDANANDA GUPTA aged about 37 years, residing at 202, Vaishali Apartments, Dharam Karam Road, Ameerpet, Hyderabad - 500 016, hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 29th December 2007 for purchase of a bungalow along with an identifiable plot of land (plot no. 342) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Hyderabad. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 342 admeasuring 174 sq. yds. under a Sale Deed dated 21.05.08 registered as document no. 462/08 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 14,94,000/- (Rupees Fourteen Lakhs Ninety Four Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the above said amount for development charges of Rs. 14,94,000/- (Rupees Fourteen Lakhs Ninety Four Thousand Only) in the following manner:

Installment	Amount (Rs.)	Due date of payment	
I	7,10,000/-	11.01.2008	
II	7,84,000/~	25.02.2008	

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

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coors, mem Under Section 42 of Act Il of se No. 12684 ... of 200 & Date 21 I hereny certify that the proper deficit stamp duty of Rs Wallo Rupees Porteen thousan Eight hundred I feet ! has been levied in respect of this instrument From Sri L. Prabhalear Rodal

on the basis of the agreed Market Value consideration of Rs. 11-2 Local bejong higher than the consideration agreed Market Value.

5 R.O. Uppal

and Collector U/S, 41&4 INDIAN STAMP AC

Hegistration Endorsement

An amount of Rs. L. Lowards Stamp Dun towards Registration Fee was paid by the part through Challan Receipt Number 824601 Dated 2/2/ ob at SBH Habsiguda Branch Sec ba

6.8.H. Hebsigude 4/c No. 01900050 46.R.O. Uppal

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- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 9. Stamp duty and Registration amount of Rs. 15, 940-/- is paid by way of challan No. 82460, dated 13.05.2008, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

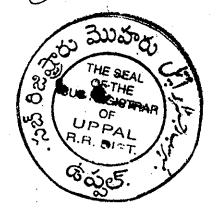
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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 342 admeasuring about 174 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, cituated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, bounded on: Block No. 2, old Village.

North 4 Plot No. 341 South Plot No. 343 East 30' wide road West Plot No. 337

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

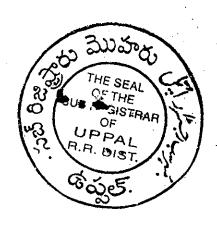
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For MEHTA & MODI HOMES

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BUYER.



PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

SL.NO.

FINGER PRINT IN BLACK (LEFT THUMB)

PASSPORT SIZE PHOTOGRAPH

NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

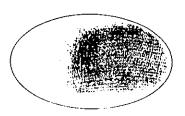




BUILDER

M/S. MEHTA & MODI HOMES. HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MAIISION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI





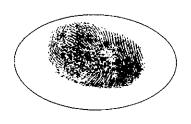
2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.





PURCHASER:

MR. PINAKI GUPTA S/O. MR. SATCHIDANANDA GUPTA R/O. 202, VAISHALI APARTMENTS DHARAM KARAM ROAD AMEERPET HYDERABAD - 500 016.

SIGNATURE OF WITNESSES:

1. Zola Gupta

For MEHTA & MODI HOMES

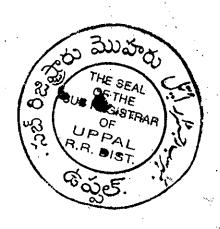
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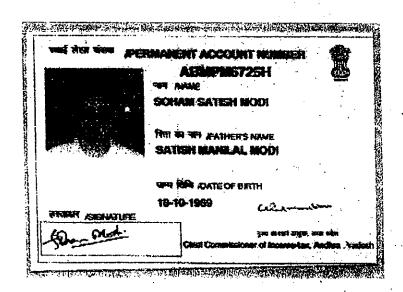
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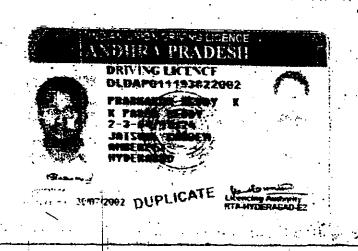
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SIGNATURE OF EXECUTANTS

Frank





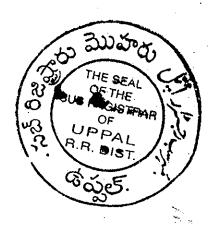


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Commissioner of Income-table impacter Operational Level III, East Block II.

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National Social Security Number 120000008647044

Holder's Signature

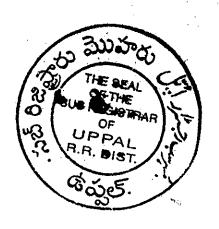
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Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 004708/2008 of SRO: 1507(UPPAL)

Presentant Name(Capacity): K.PRABHAKAR

REDDY(GP)

Report Date: 21/05/2008 12:06:38

This report prints the Photos and FPs taken on 21/05/2008 12:05:56

SINo.	Thumb Impression	Photo	Name and Address of the Party	PartySignature
1	*44.08 H.W.A. I. 100 - 1		(CL) PINAKI GUPTA 202, VAISHALI APTSDHARAM KARAM ROAD, AMEERPET, HYDEABAD	Jank.

Identified by

Witness 1

Witness 2

Photos and TIs_captured by me/

Capture of Photos and TIs done in my presence

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