

ఆంధ్రప్రదేశ్ आन्ध्र प्रदेश ANDHRA PRADESH

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K 282760

Sub Registrer
Ex.Officic Stamp Vendor
G.S.G., CalG Office, Hyd

AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 11 day of \(\overline{\July}\) 2008 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 38 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 58 years, Occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MRS. MEENAKSHI KANDALA, WIFE OF MR. B. B. MAHESH aged about 34 years, residing at C/o. Mr. Gangadhar Rao, H. No. 2-2-18/18/3/8, D. D. Colony, Bagh Amberpet, Hyderabad -500 013, hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

FOR MEHTA & MODI HOMES

Partner

For MEHTA & MODI HOMES

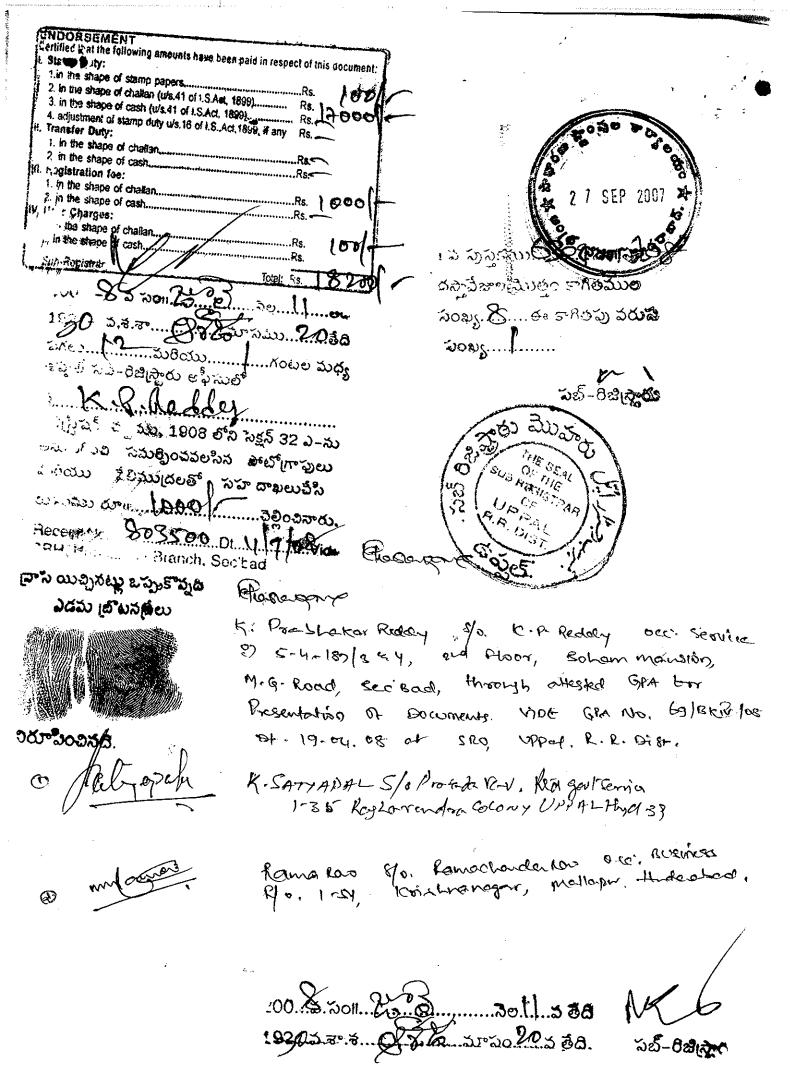
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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 03rd April 2008 for purchase of a bungalow along with an identifiable plot of land (plot no. 346) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Ranga Reddy District. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 346 admeasuring 210 sq. yds. under a Sale Deed dated 11.7.08 registered as document no. 6308/08 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the above said amount for development charges of Rs. 17,10,000/- (Rupees Seventeen Lakhs Ten Thousand Only) in the following manner:

Installment	Amount (Rs.)	Due date of payment
I	1,77,000/-	02.02.2008
II	15,33,000/-	16.03.2008

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

For MEHTA & MODI HOMES

or MEHTA & MODI HOMES

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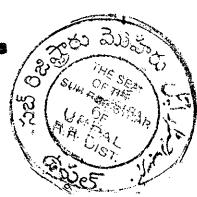
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- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 9. Stamp duty and Registration amount of Rs. 18, 100 /- is paid by way of challan No. 803 500, dated 11. 93. 2008, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

FOR MEHTA & MODI HOMES

Partner

or Mehta & Modi Homes

Partner

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 346 admeasuring about 210 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, bounded on:

North Plot No. 347 South 30' wide road East 30' wide road West Plot No. 345

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

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FOR MEHTA & MORI HOMES

(Soham Rastier BUILDER

FOR MEHTA & MODI HOMES

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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

SL.NO.

FINGER PRINT IN BLACK (LEFT THUMB) PASSPORT SIZE PHOTOGRAPH BLACK & WHITE

NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

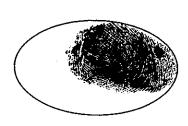




BUILDER:

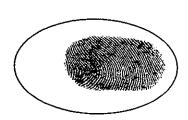
M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4 2nd FLOOR SOHAM MANSIOM M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS VIDE DOC.NO. 69/BK/2008, 19.04.2008:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR SOHAM MANSION M. G. ROAD SECUNDERABAD ~ 500 003.

SIGNATURE OF WITNESSES:

Ourie

For Mehta and Modi Homes

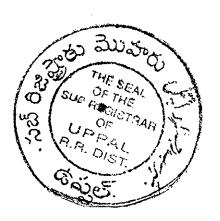
Partner

For Mehra and Modi Homes

SIGNATURE OF EXECUTANTS

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28-00 m



PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

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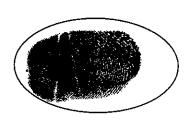
NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER





BUYER:

MRS. MEENAKSHI KANDALA W/O. MR. B. B. MAHESH R/O. FLAT NO. 120/6 MADHURA FLATS COLLECTOR NAGAR ANNA NAGAR, WEST EXTN. CHENNAI - 600 101.





REPRESENTATIVE:

MR. KANDALA RAJAMANNAR S/O. LATE SRI KANDALA GOPAL NAIDU R/O. FLAT NO. 120/6 MADHURA FLATS COLLECTOR NAGAR ANNA NAGAR, WEST EXTN. CHENNAI - 600 101.

SIGNATURE OF WITNESSES:

For Mehta and Modi Homes

Partner

Par mer

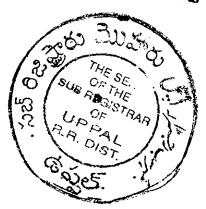
SIGNATURE OF EXECUTANTS

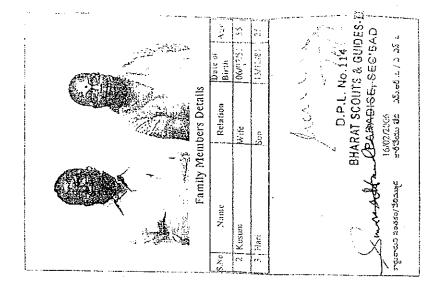
NOTE: Letine Buyer(s) is/are not present before the Sub Registrar, the following request should be signed. I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, Mr. Kandala Rajamannar, as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppal, Ranga Reddy District.

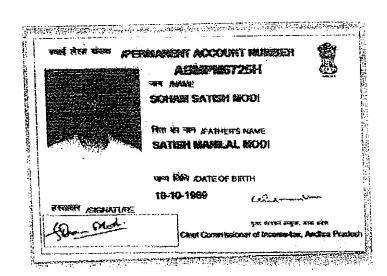
SIGNATURE OF THE REPRESENTATIVE

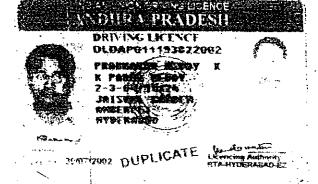
K. Meenakshis SIGNATURE(S) OF BUYER(S) ు ప్రస్తుకమున్నల్లో సంగ్రాత్స్త్రే దస్తావేజుల మొత్తం కాగితముల సంఖ్య...ర్...ఈ కాగితపు వరుప సంఖ్య...ర్...

సబ్-రిజి**స్టారు**









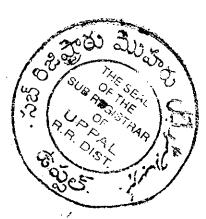
For Mehta and Modi Homes

Partner

For Mahre and Modi Homes

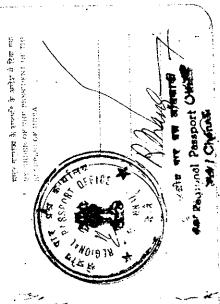
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हम स्पारं से मानेक्स हो, बर्गास मामार्ग्य के मान्यांति के मामांग्र, हम मान्य में रिशंक हम मान से मानेक्स हो, यह प्रार्थमा एवं अनेक्स की जाने रिशंक मारक भी भिन्न रोगन हैं के, अन्यता से जाने-माने हैं, और योग का सन्य की ऐसी महत्यात और मुख्या प्रत्य करें रिम्पनी सुने अमानकता से !

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