

For Whom:

MEHTA MEDDI HOME'S SECEAD

Office, Hyd

AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the JULY 2008 at day of Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 38 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 58 years. Occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

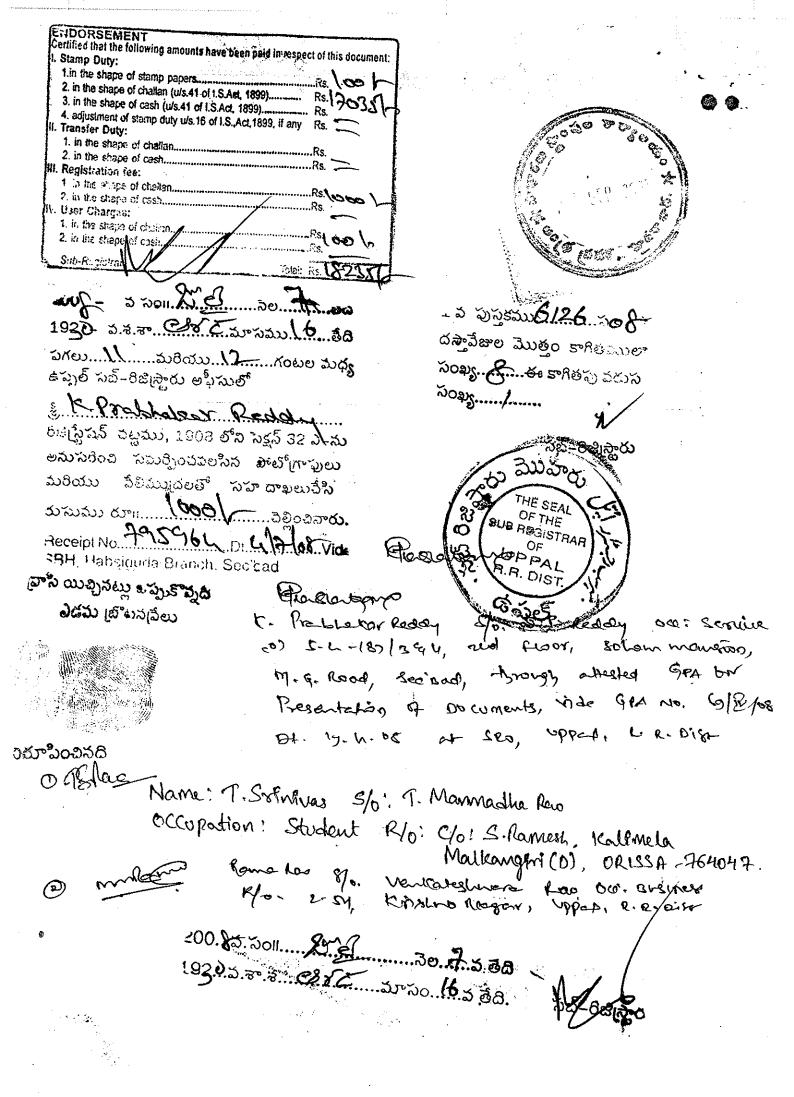
AND

MR. BISHNU KUMAR IPPILI, SON OF MR. IPPILI SATYA RAO aged about 31 years, Parmanent Address at Mail Road, Kalimela, Malkangiri, Orissa - 764 047, Presently residing at Senior Engineer - ERP Systems, IT Dept, Sorouh Real Estate, Abu Dhabi Mall, Abu Dhabi, UAE. P.O Box No. 93666, hereinafter referred to as the Vendee (which term shall mean and ginclude his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

Partner

For MEHTAL& MODI HOMES For MEHTA & MODI HOME

Partner



WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 19th April 2008 for purchase of a bungalow along with an identifiable plot of land (plot no. 365) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Ranga Reddy District. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 365 admeasuring 179 sq. yds. under a Sale Deed dated 07.07.08 registered as document no. 61250 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 17,13,000/- (Rupees Seventeen Lakhs Thirteen Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the above said amount for development charges of Rs. 17,13,000/- (Rupees Seventeen Lakhs Thirteen Thousand Only) in the following manner:

Installment	Amount (Rs.)	Due date of payment	. ;
I	3,41,000/-	29.04.2008	
II	13,72,000/-	13.06.2008	

- 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.

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No. 6126 of 2006 Date 7 7 0

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*R.O. Uppal

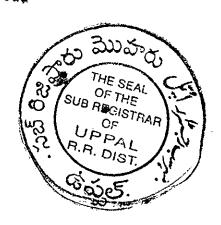
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<u>Fiegistration Endorsement</u>

An amount of Rs. 1903 towards Stamp Dung Including Transfer duty and Rs. 1905 towards Registration Fee was paid by the party through Challan Receipt Number 2016 Dated 2016 at SBH Habsiguida Branch, Sec bas

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- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 9. Stamp duty and Registration amount of Rs. 18,125=/- is paid by way of challan No. 795964, dated 54.00 on State Bank of Hyderabad, Habsiguda Branch, Hyderabad.

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FOR MEHTA & MODI HOMES

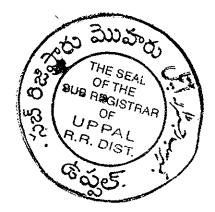
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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 365 admeasuring about 179 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, bounded on:

North Plot No. 366
South Plot No. 364
East Open Land
West 30' Wide Road

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. Pollew

2.

MEHTA & MODI HOMES

(Soham Modi) BUILDER

For MEHTA & MODI HOMES

(Suresh U. Rather) BUILDER

BUYER.

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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**



FINGER PRINT IN BLACK (LEFT THUMB)

PASSPORT SIZE **PHOTOGRAPH BLACK & WHITE**

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER

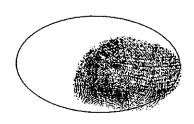




BUILDER:

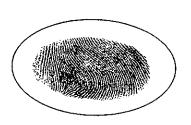
M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003





GPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. P. REDDY (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.

SIGNATURE OF WITNESSES:

FOR MENTA & MODI HOMES

Partner

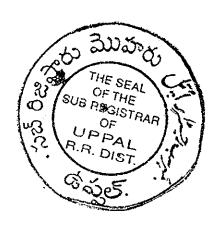
For MEHTA & MODI HOMES

Partner

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SIGNATURE OF EXECUTANTS

BISHNU CUMAR



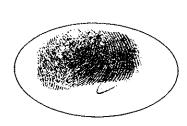
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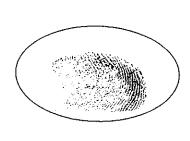




BUYER:

MR. BISHNU KUMAR IPPILI S/O. MR. IPPILI SATYA RAO PARMANENT ADDRESS AT MAINROAD, KALIMELA **MALKANGIRI** ORISSA - 764 047 PRESENTLY RESIDING AT SENIOR ENGINEER - ERP SYSTEMS IT DEPT, SOROUH REAL ESTATE ABU DHABI MALL ABU DHABI. P.O BOX NO. 93666 U.A.E

REPRESENTATIVE:





MR. 1. SATYA RAO Yo, MR. Z. JAYAHNAOHA RAD RIO MAIN ROAD, CALIMECA MALKANGIRY (DIST) A22190

SIGNATURE OF WITNESSES:

FOR MEHTA & MODI HOMES FOR MEHTA & MC

PartnerSIGNATURE OF EXECUTANTS

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed. I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative,

Mr. 1. SATY A RAS as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppal, Ranga Reddy District.

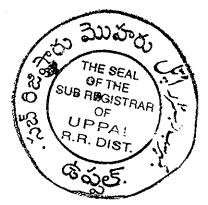
SIGNATURE OF THE REPRESENTATIVE

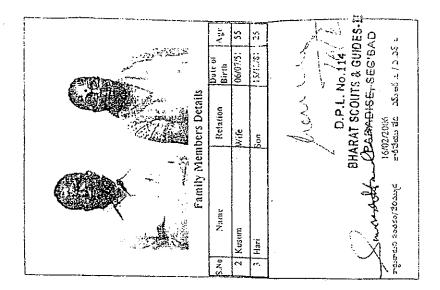
SIGNATURE(S) OF BUYER(S)

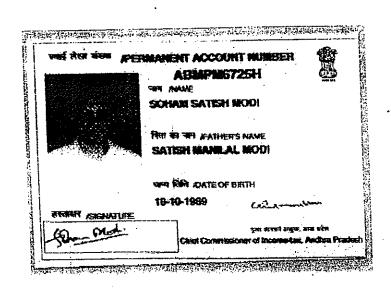
BISHNU KUMAR

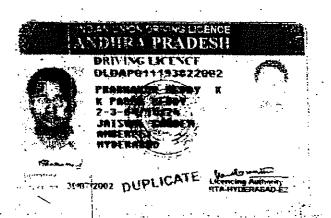
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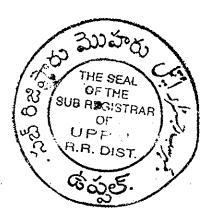
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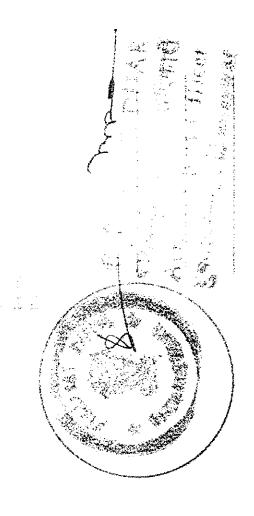
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Partner

For MEHTA & MODI HOMES

Partner





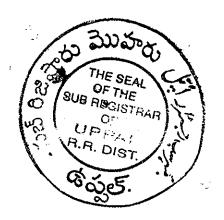
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