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K. SATISH KUMAR S.V.L. No:13/2000, R. No: 28/2008 6-2-30 PREM CATHIPET (V) R NAGAR (M). TR. DIST.

### AGREEMENT FOR CONSTRUCTION

This Agreement for Construction is made and executed on this the 31 day of January 2008 at Secunderabad by and between:

M/S. MODI VENTURES, a registered partnership firm having its office at 5-4-187/3&4, Il Floor, Soham Mansion, M. G. Road, Secunderabad 500 003, represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MR. SAMPATH KRISHNA DASETTY SON OF MR. TIRUPATHI REDDY DASETTY, aged about 29 years, residing at Flat No. 103, H. No. 2-2-17/A, Garonda Malhar Apartments, D. D. Colony, Hyderabad - 500 007, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For MODI VENTURES





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K. Prabhakar Reddy, S/o. Mr.K.P.Reddy, Occupation: Service, (O). 5-4-187/3 & 4, 3rd, Floor, Soham Mansion, M.G.Road, Secunderabad Attested GPA, through General Power of Attornery, Vide Dec. No. 120/1/2006, Registered at SRO, Uppal, R.R. Di &-

Son Ben Dosetty Rlo. Flat No. 103, H. no. 2-2-17/1., Cawada. malter Apartments, D.D. artony, syd-007.

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#### WHEREAS:

- A. The Buyer under a Sale Deed dated 31.01.08 has purchased a deluxe apartment bearing no. 215, on the second floor in block no. 'A', admeasuring 1300 sft. of super built up area in residential apartments styled as 'Gulmohar Gardens', forming part of Survey Nos. 93, 94 & 95, situated at Mallapur, Uppal Mandal, Ranga Reddy District, together with:
  - a. Proportionate undivided share of land to the extent of 79.95 sq. yds.
  - b. A reserved two wheeler parking space bearing no. 29 admeasuring about 15 sft.
  - c. A reserved car parking space bearing no. 37 admeasuring about 100 sft.
  - This Sale Deed is registered as document no. 319/2008 in the office of the Sub-Registrar, Kapra, R. R. District. This Sale Deed was executed subject to the condition that the Buyer shall enter into a Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.
- B. The Buyer is desirous of getting the construction completed with respect to the scheduled apartment by the Builder.
- C. The Buyer as stated above had already purchased the deluxe apartment bearing no. 214 on second floor in Block 'A' and the parties hereto have specifically agreed that this construction agreement and the Sale Deed referred herein above are and shall be interdependent and coexisting agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the scheduled apartment and are desirous of recording the same into writing.

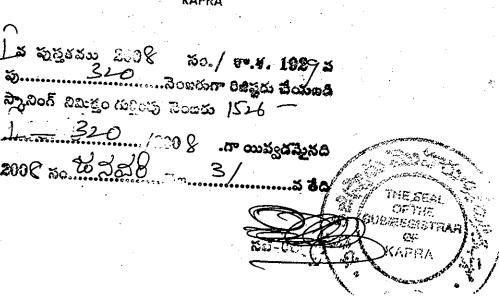
# NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS UNDER THAT:

- 1. The Builder shall complete the construction for the Buyer a deluxe apartment bearing no. 214 on the second floor in block no. 'A' admeasuring 1300 sft. of super built up area and undivided share of land to the extent of 79.95 sq. yds. A reserved two wheeler and Car parking bearing no. 29& 37 admeasuring 15 & 100 sft. as per the plans annexed hereto and the specifications given hereunder for a consideration of Rs. 7,57,000/- (Rupees Seven Lakhs Fifty Seven Thousand Only) and the Builder admitted and acknowledged the receipt for above said consideration.
- 2. In case the Scheduled Apartment is completed before the scheduled date of completion / delivery mentioned in clause 10 below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and due dates mentioned in clause above. The buyer shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Apartment, notwithstanding the installments and due dates mentioned above.

For MOD VENTURES
Partner

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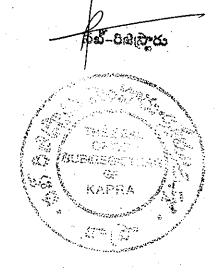


- 3. The Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1month from the due date.
- 4. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 5. The Buyer has handed over the vacant and peaceful possession of the semi-finished apartment bearing no. 214 on second floor in Block 'A' to the Builder for the purposes of completion of construction of the apartment.
- The Builder shall construct the Apartment in accordance with the plans and designs and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
- 7. The Builder shall be liable to pay all such amounts for and on behalf of the Buyer as may be required by concerned government / quasi government departments for water & electricity connections and for any other amenities. Such payments shall solely be borne by the Builder.
- 8. The Builder shall complete the construction of the Apartment and handover possession of the same by 31<sup>st</sup> January 2008 provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, prohibition, ordinance, legislation and/or notification by any governmental / quasi governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any right to claim any interest, loss or damage or shall not insist for the refund of any amount till the work is completed.
- 9. The Builder upon completion of construction of the Apartment shall intimate to the Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.
- 10. The Buyer upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the Builder on any account, including any defect in the construction.

For MOD! VENTURES

artner

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- 11. The Buyer upon receipt of the completion intimation from the Builder as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.
- 12. The Builder shall deliver the possession of the completed Apartment to the Buyer only upon payment of entire consideration and other dues by the Buyer to the Builder.
- 13. The Buyer shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the Builder or to his nominated contractors or their agents, nominees etc. to construct, repair, examine, survey, make such additions, alterations to the structures etc., that may be necessary for execution of the Gulmohar Gardens project.
- 14. The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Gulmohar Gardens project or cause any inconvenience or obstructions whatsoever. However, the claim of the Buyer against the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the consideration as damages in case of any breach or violation of obligations by the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted execution of the works for the project as a whole.
- 15. It is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of any, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the Apartment under this agreement, or the sale deed.
- 16. Any delay or indulgence on the part of the Builder in enforcing any of the terms of this agreement of forbearance or giving of time to the Buyer shall not be construed as a waiver on the part of the Builder of any breach or non compliance of any of the terms and conditions of this agreement by the Builder nor shall the same prejudice the rights of the first party in any manner.
- 17. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forfeit a sum equivalent to 50% of the total agreed consideration as liquidated damages from the amounts paid by the Buyer to the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder will refund the amounts paid by the Buyer after deducting liquidated damages provided herein.

For MODI VENTUR

Partner

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- 18. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be the part of this agreement unless otherwise specifically waived and/or differently agreed upon in writing.
- 19. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
- 20. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 21. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 22. Stamp duty and Registration amount of Rs. 10,080/- is paid by way of challan No. 705795, dated 99.01.08; drawn on SBH Kushaiguda Branch, Hyderabad and VAT paid an amount of Rs. 7570/- by way of Payorder No. 138308 dated 99.01.08, drawn on HDFC Bank, S. D. Road Branch, Secunderabad.

For MODI VENTULES

Partner

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#### SCHEDULE 'A' SCHEDULE OF LAND

All that piece of land admeasuring Ac. 4-0 Gts., forming part of Survey Nos. 93, 94 & 95, situated at situated at Mallapur, Uppal Mandal, Ranga Reddy District are bounded as under:

North By	Part of Sy. No. 95		
South By	40' side road (Shakti Sai Nagar road)		
East By	Shakti Sai Nagar Colony	 	
West By	Sy. No. 92		

#### SCHEDULE 'B'

#### **SCHEDULE OF APARTMENT**

Il that portion forming semi-finished deluxe apartment no. 214 on the second floor, in block no. 'A', admeasuring 1300 sft. of super built up area together with proportionate undivided share of land to the extent of 79.95 sq. yds. and a reserved parking space for two wheeler and car on the stilt floor bearing nos. 29 & 37, admeasuring about 15 and 100 sft. respectively., in residential apartment named as Gulmohar Gardens, forming part of Survey Nos. 93, 94 & 95, situated at Mallapur, Uppal Mandal, Ranga Reddy District marked in red in the plan enclosed and bounded as under:

North By	Flat No. 215		
South By	Flat No. 213		
East By	6' wide corridor & Open to sky		
West By	Open to sky		

**WITNESSES:** 

1. 1.

2.

For MODI VENTURES

Partner

BUILDER

BUYER

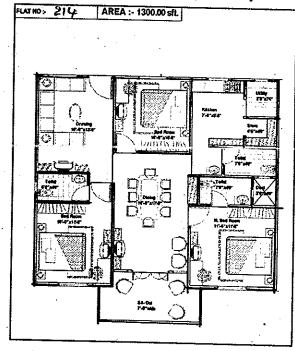
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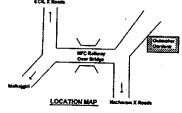
**RATION PLAN SHOWING** FLAT NO. 214 IN BLOCK NO. 'A' ON SECOND FLOOR IN PROJECT KNOWN AS "GULMOHAR GARDENS" N SURVEY NOS. 93, 94 & 95 SITUATED AT MALLAPUR VILLAGE, MANDAL, R.R. DIST. **UPPAL UILDER:** M/S. MODI VENTURES REPRESENTED BY ITS PARTNER SRI SOHAM MODI SON OF SRI SATISH MODI MR. SAMPATH KRISHNA DASETTY SON OF MR. TIRUPATHI REDDY DASETTY UYER: **EFERENCE:** SCALE: INCL: EXCL: REA: 79.95 SQ. YDS. OR SQ. MTRS. otal Built-up Area = 1300 sft. ut \_ J/S of Land = Ac. 4-00 Gts. 6' wide corridor & Open to sky FLAT HO > 214 AREA :- 1300.00 sft.

Flat No. 215



Open to sky

Flat No. 213



Partner

SIG. OF THE BUILDER

కేద గృక్షరము వినిద్దామిన సం పు.మే. సి. దిస్తానేజులు మొక్కము కాగిశముల సంఖ్య....... ఈ కాగిశవు వరున సంఖ్య......



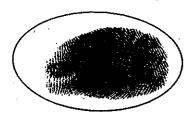
# PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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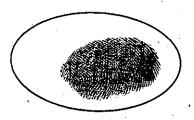
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POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER





#### **BUILDER:**

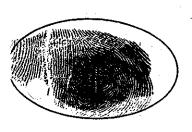
M/S. MODI VENTURES
HAVING ITS OFFICE AT 5-4-187/3 & 4
II FLOOR, SOHAM MANSION
M. G. ROAD
SECUNDERABAD - 500 003.
BOTH REPRESENTED BY
SRI SOHAM MODI
SON OF SATISH MODI





## GPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.





#### BUYER:

MR. SAMPATH KRISHNA DASETTY S/O. MR. TIRUPATHI REDDY DASETTY R/O. FLAT NO. 103, H. NO. 2-2-17/A, GARONDA MALHAR APARTMENTS D. D. COLONY HYDERABAD - 500 007.

ATURE OF WITNESSES:

1.

For MODI VENTURES

SIGNATURE OF EXECUTANTS

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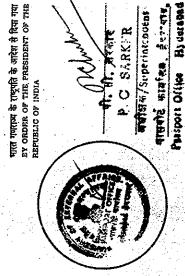
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इसके दुशा, मारत गणराज्य के राष्ट्रपति के नाम पर, उन सब से जिनका इस बात से सरोकार हो, यह प्रार्थना एवं अपेक्षा की चाती है कि ये शब्क को बिना रोक-टोक, आज़ादी से आने-जाने दें, और उसे हर तरह की ऐसी सहायता और सुरबा प्रदान करें जिसकी उसे आवश्यकता हो। THESE ARE TO REQUEST AND REQUIRE IN THE NAME OF THE PRESIDENT OF THE REPUBLIC OF INDIA ALL THOSE WHOM IT MAY CONCERN TO ALLOW THE BEARER YO'S ASS PRESLY WITHOUT LETOR HINDEANCE, AND TO AFFORD FIMOR HER, EVERY ASSISTANCE AND PROTECTION OF WHICH HE OR SHE MAY STAND IN NEED.



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भारत गणराज्य REPUBLIC OF INDIA

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