

AGREEMENT FOR CONSTRUCTION

This Agreement for Construction is made and executed on this the 22nd day of February 2008 at Secunderabad by and between:

M/S. MODI VENTURES, a registered partnership firm having its office at 5-4-187/3&4, II Floor, Soham Mansion, M. G. Road, Secunderabad 500 003, represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years, Occupation: Business, hereinafter referred to as the "Builder" (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MRS. P. SIRISHA WIFE OF. MR. P. S. CHAKRAVARTHY, aged about 32 years, residing at Plot No. 39, Suryanagar Enclave, Safilguda, Neredmet Road, Secunderabad - 500 056, hereinafter, hereinafter referred to as the "Buyer" (which term shall mean and include his / her heir, legal representatives, administrators, executors, successor in interest, assignee, etc).

For MODI VENTURES

X Sirisha

Page -I-

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WHEREAS:

- A. The Buyer under a Sale Deed dated <u>32.02.08</u> has purchased a standard apartment bearing no. 411, on the fourth floor in block no. 'E', admeasuring 750 sft. of super built up area in residential apartments styled as 'Gulmohar Gardens' together with:
 - a. Undivided share in scheduled land to the extent of 46.13 sq. yds.
 - b. A reserved two wheeler parking space bearing no. 56 admeasuring about 15 sft. situated at Sy. No. Sy. No. 93, 94 & 95 of Mallapur Village, Uppal Mandal, Ranga Reddy District. This Sale Deed is registered as document no. $\leq 31/2008$ in the office of the Sub-Registrar, Kapra, R. R. District. This Sale Deed was executed subject to the condition that the Buyer shall enter into an Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.
- B. The Buyer is desirous of getting the construction completed with respect to the scheduled apartment by the Builder.
- C. The Buyer as stated above had already purchased the semi-finished apartment bearing no. 411 on fourth floor in Block 'E' and the parties hereto have specifically agreed that this construction agreement and the Sale Deed referred herein above are and shall be interdependent and co-existing agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the scheduled apartment and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS UNDER THAT:

- 1. The Builder shall complete the construction for the Buyer a semi-finished standard apartment bearing no. 411 on the fourth floor in block no. 'E' admeasuring 750 sft. of super built up area together with undivided share in the scheduled land to the extent of 46.13 sq. yds. and a reserved parking space for two wheeler bearing no. 56, admeasuring about 15 sft., as per the plans annexed hereto and the specifications given hereunder for a consideration of Rs. 4,86,000/- (Rupees Four Lakhs Eighty Six Thousand Only).
 - 2. The Buyer has already paid an amount of Rs. 2,63,500/- and acknowledged the receipt. The Buyer shall pay balance sale consideration of Rs. 2,22,500/- (Rupees Two Lakhs Twenty Two Thousand Five Hundred Only) in the following manner:

Installment	Amount (Rs.)	Due date of payment
I	1,11,250/-	01.04.2008
II	1,11,250/-	01.07.2008

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- 3. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavor to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 4. The Buyer has handed over the vacant and peaceful possession of the bearing no. 411 on fourth floor in Block 'E' to the Builder for the purposes of completion of construction of the apartment.
- 5. The Builder shall construct the Apartment in accordance with the plans and designs and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
- 6. The Builder shall be liable to pay all such amounts for and on behalf of the Buyer as may be required by concerned government / quasi government departments for water & electricity connections and for any other amenities. Such payments shall solely be borne by the Builder.
- 7. The Builder shall complete the construction of the Apartment and handover possession of the same by 01st July 2008 provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, prohibition, ordinance, legislation and/or notification by any governmental / quasi governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any right to claim any interest, loss or damage or shall not insist for the refund of any amount till the work is completed.
- 8. The Builder upon completion of construction of the Apartment shall intimate to the Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.
- 9. The Buyer upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the Builder on any account, including any defect in the construction.
- 10. The Buyer upon receipt of the completion intimation from the Builder as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.

For MODI VENTURE

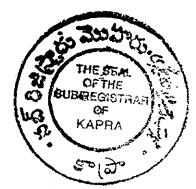
Partner

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- 11. The Builder shall deliver the possession of the completed Apartment to the Buyer only upon payment of entire consideration and other dues by the Buyer to the Builder.
- 12. The Buyer shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the Builder or to his nominated contractors or their agents, nominees etc. to construct, repair, examine, survey, make such additions, alterations to the structures etc., that may be necessary for execution of the Gulmohar Gardens project.
- 13. The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Gulmohar Gardens project or cause any inconvenience or obstructions whatsoever. However, the claim of the Buyer against the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the consideration as damages in case of any breach or violation of obligations by the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted execution of the works for the project as a whole.
- 14. It is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of any, VAT, service tax or any other similar levy that may become livable with respect to the construction of the Apartment under this agreement, or the sale deed.
- 15. Any delay or indulgence on the part of the Builder in enforcing any of the terms of this agreement of forbearance or giving of time to the Buyer shall not be construed as a waiver on the part of the Builder of any breach or non compliance of any of the terms and conditions of this agreement by the Builder nor shall the same prejudice the rights of the first party in any manner.
- 16. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forteit a sum equivalent to 50% of the total agreed consideration as liquidated damages from the amounts paid by the Buyer to the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder will refund the amounts paid by the Buyer after deducting liquidated damages provided herein.

For MODI VENTURES

Partner

x Sirisha

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- 17. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be the part of this agreement unless otherwise specifically waived and/or differently agreed upon in writing.
- 18. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
- 19. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 20. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 21. Stamp duty and Registration amount of Rs. State = 60/- is paid by way of challan no. 756071, dated 21.2.2008, drawn on SBH, Kushaiguda Branch, Hyderbad and VAT paid an amount of Rs. 4850-/- by way of Payorder No. 138872, dated 21.2.08, drawn on HDFC Bank, S. D. Road Branch, Secunderabad.

For MODI VENTURE

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SCHEDULE OF LAND

All that piece of land admeasuring Ac. 4-0 Gts., forming part of Survey Nos. 93, 94 & 95, situated at Mallapur, Uppal Mandal, Ranga Reddy District are bounded as under:

South By 40' side road (Shakti Sai Nagar road) East By Shakti Sai Nagar Colony West By Shakti Sai Nagar Colony	orth By	Part of Sy. No. 95
East By Shakti Sai Nagar Colony	outh By	40' side road (Shakti Sai Nagar road)
		Shakti Sai Nagar Colony
West by Sy. No. 92	est By	Sy. No. 92

SCHEDULE 'B'

SCHEDULE OF APARTMENT

All that portion forming semi-finished standard apartment no. 411 on the fourth floor in block no. 'E', admeasuring 750 sft. of super built up area together with proportionate undivided share of land to the extent of 46.13 sq. yds. and a reserved parking space for two wheeler on the stilt floor bearing no. 56, admeasuring about 15 sft., in residential apartment named as Gulmohar Gardens, forming part of Survey Nos. 93, 94 & 95, situated at Mallapur, Uppal Mandal, Ranga Reddy District marked in red in the plan enclosed and bounded as under:

North By	Staircase & Open to sky
South By	6' wide corridor & Open to sky
East By	6' wide corridor
West By	Open to sky

IN WITNESSES WHEREOF this Construction Agreement is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. ~~~

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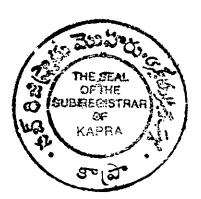
For MODI VENTURES

Partner BUILDER

BUYER

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SCHEDULE OF SPECIFICATION FOR COMPLETION OF CONSTRUCTION

Item	Standard Apartment	Semi-deluxe Apartment	Daluma
		beim-detaxe Apartifient	Deluxe Apartment
Structure	RCC .	RCC	RCC
Walls	4"/6" solid cement	4"/6" solid cement	4"/6" solid cement
	blocks	blocks	blocks
External painting	Exterior emulsion	Exterior emulsion	Exterior emulsion
Internal painting	Sponge finish with OBD	Smooth finish with OBL	Smooth finish with OBD
Flooring -	Mosaic	Ceramic Tiles	Marble slabs
Drawing &			Trimere siaus
Dining			
Flooring -	Mosaic	Ceramic Tiles	Marble tiles
Bedrooms			
Door frames	-Wood (Non-teak)	Wood (Non-teak)	Wood (Non-teak)
Doors	Montaled internations	Moulded main door,	Albdoors:=moulded
	Othersatushidoosasaaa	others flush doors	
Electrical	Copper wiring with	Copper with a second	Copper wiring with
	standard switches	modular switches	modular switches
Windows	Poweler o greater	Powder coated	Powder coated
•	alingmum steing	aluminum sliding	aluminum sliding
	avinders villying.	windows with grills	windows with grills
Bathroom	Western Chicagon Company	Lasting and the second	Designer ceramic tiles
	(Life is	SVIII.7/ciliato e la companya de la	with 7' dado
Sanitary	Raasi or similar make	Raasi or similar make	Raasi or similar make
C P fittings	Standard fittings	Standard fittings	Harandyako Patinina († 2
Kitchen platform	Grefinite Mes 7 12 - 7	Granite tiles, 2 ft	Ciennie cialis Alfred
	Committees dadou SS Sint	ceramic tiles dado, SS	alle dado 35 5 are in a
		sink.	
Plumbing	GI & PVC pipes	GI & PVC pipes	GI & PVC pipes
Lofts	Loft in each bedroom &	Loft in each bedroom &	Loft in each bedroom &
	kitchen	kitchen	kitchen

IN WITNESSES WHEREOF this Agreement for Construction is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

, and

2. There was

For MODI VENTURES

BUILDER Partner

x Strisha

BUYER

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REGISTRATION PLA	N SHOWING F	FLAT NO. 411 IN	I BLOCK NO. 'E'		
	ON THE FOURTH	FLOOR IN PRO	JECT KNOWN A	S "GULMO	HAR GARDENS"
IN SURVEY NOS.	93, 94 & 95				SITUATED A
	MALLAPUR VILLA	AGE,	UPPAL		MANDAL, R.R. DIST
BUILDER:	M/S. MODI VENTU	JRES REPRESE	NTED BY ITS P.	ARTNER	
	SRI SOHAM MODI	SON OF SRIS	ATISH MODI		
BUYER:	MRS. P. SIRISHA	WIFE OF. MR. I	P. S. CHAKRAVA	ARTHY	
REFERENCE: AREA: 46.13	SCALE: 3 SQ. YDS.	OR:	INCL: SQ. MTRS.		EXCL:
Total Built-up Area = Out of U/S of Land =	750 sft. Ac. 4-00 Gts.				
		6' wide corridor			A
Staircase & Open to sky	Dining 12-4-xa-6		Tollet 2:11-320 33°-60° Determined 2:11-320 33°-60° Determined 2:11-320 33°-60° Determined 30°-60° Determine	6' wide corridor & Open to sky	STC Rainteny STC Rainteny Statistique LCCATION MAP Recharant X Stands
		Open to sky			For MODI VENTURE:
NITNESSES:					
~~~~~					SIG. OF THE BUILDER

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# PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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PHOTOGRAPH
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NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER



M/S. MODI VENTURES
M/S. SRI SAI BUILDERS
HAVING ITS OFFICE AT 5-4-187/3 & 4
II FLOOR, SOHAM MANSION
M. G. ROAD, SECUNDERABAD – 500 003.
BOTH REPRESENTED BY
SRI SOHAM MODI
SON OF SATISH MODI

### **GPA FOR PRESENTING DOCUMENTS:**

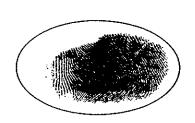
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.

### **BUYER:**

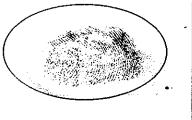
MRS. P. SIRISHA W/O. MR. P. S. CHAKRAVARTHY R/O. PLOT NO. 39 SURYANAGAR ENCLAVE, SAFILGUDA NEREDMET ROAD SECUNDERABAD-500 056.

### REPRESENTATIVE:

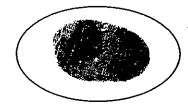
MR. P. S. CHAKRAVARTHY S/O. R/O. PLOT NO. 39 SURYANAGAR ENCLAVE, SAFILGUDA NEREDMET ROAD SECUNDERABAD-500 056.

















SIGNATURE OF WITNESSES:

2. Pene rep

For MODI VENTURES

SIGNATURE OF

Partner

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, Mr. P. S. Chakravarthy, as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Kapra, Ranga Reddy District.

SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

x Sirisha

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ఈ కాగిశువు వరున గుంఖం	9





### INDIAN UNION DRIVING LICENCE DHRA PRADESE



DRIVING LICENCE DLDAP01+193822002 PRABHAKAR REDDY K PADAK REDDY 2-3-64/18/24 JAISWAL CARDEN AMBERNET HYDERARDD

3010-12002 DUPLICATE

Licencing Authorit; RTA-HYDERABAD-EZ

त्थाई हेक रांस्था PERMANENT ACCOUNT NUMBER



**ABMPM6725H** 

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SOHAM SATISH MODI

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अन्य तिथि «DATE OF BIRTH

18-10-1969

FRATURE SIGNATURE

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Sirsha